

Ref No: PSB/HO/Shares Cell / 81 /2023-24

January 31, 2024

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Investor Presentation – Reviewed Unaudited Financial Results for the Quarter (Q3) / Nine Months ended December 31, 2023.

We are enclosing Investor Presentation on the Reviewed Unaudited Financial Results for the Quarter (Q3) / Nine Months ended December 31, 2023.

The same can also be viewed on the website of the Bank i.e. <https://punjabandsindbank.co.in/>

This is for your information & records.

Yours faithfully

Saket Mehrotra
Company Secretary





Financial Performance

Q3 (FY 2023-24)

Analyst Presentation

**Total Business
Crosses
Rs.2,00,000 Cr.**





Key Highlights & Business Performance

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Asset Quality

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Financial Performance & Balance Sheet

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Covid Framework & NCLT Status

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Treasury Operations

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Capital Adequacy

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Digital Journey & Initiatives

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Shareholding Pattern

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Geographical Presence, Financial Inclusion

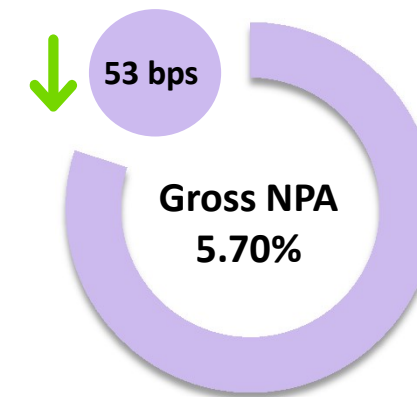
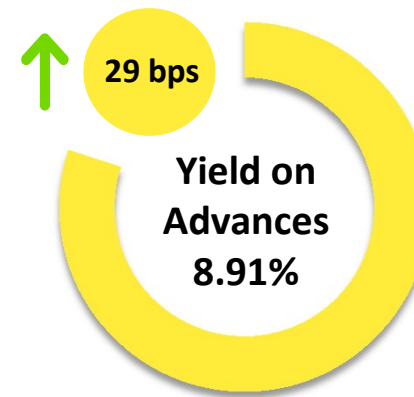
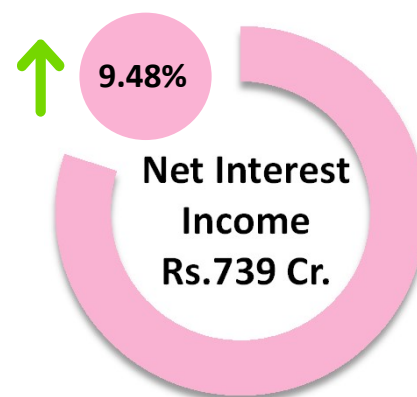
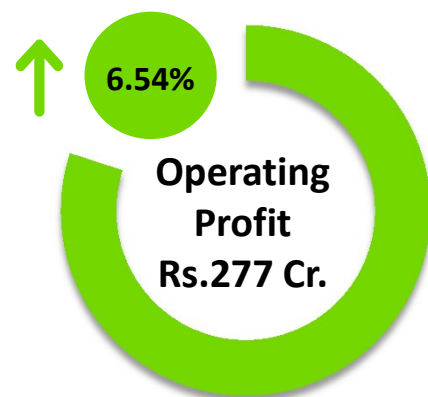
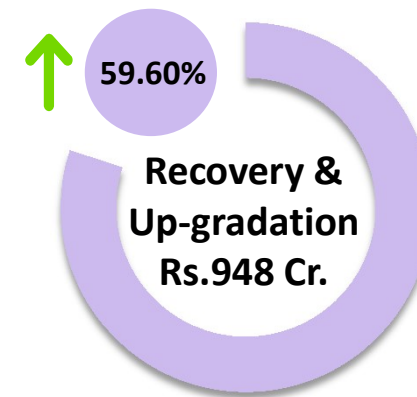
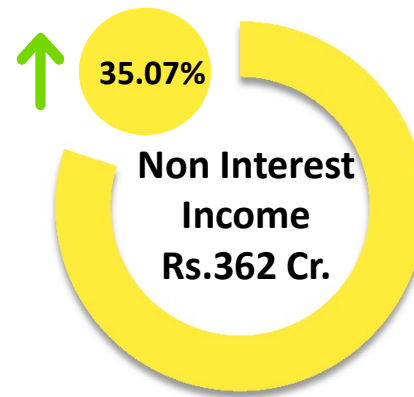
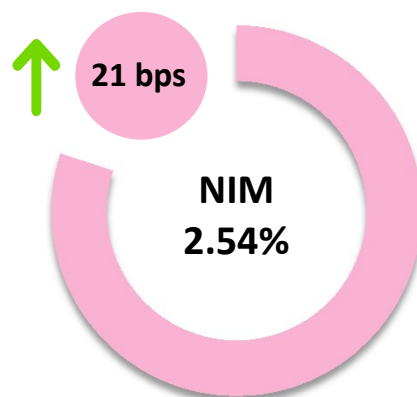
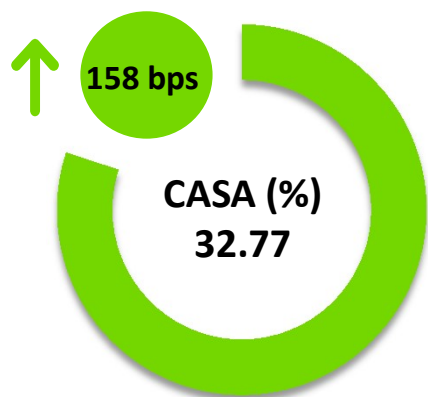
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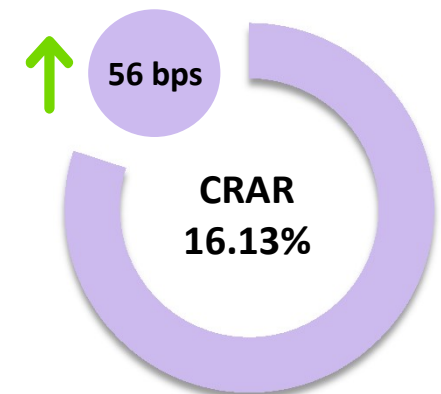
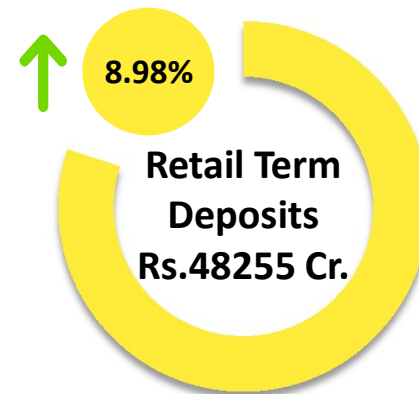
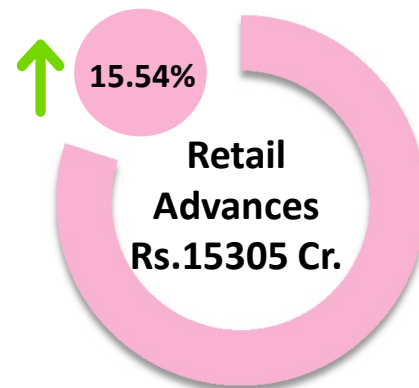
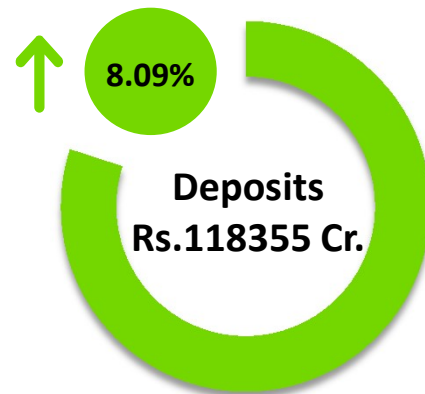
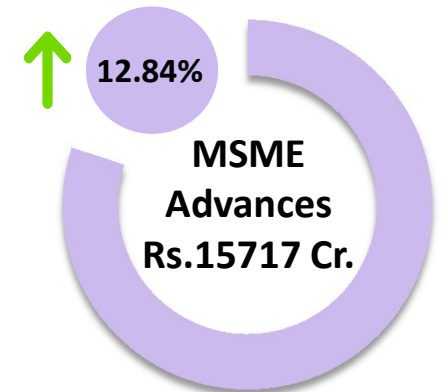
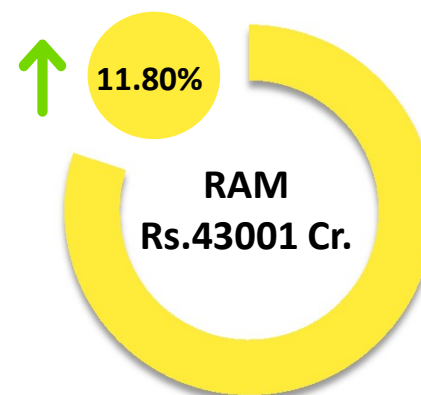
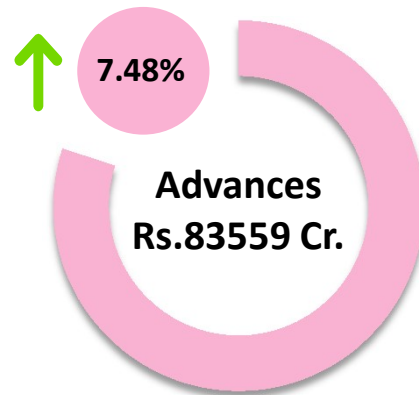
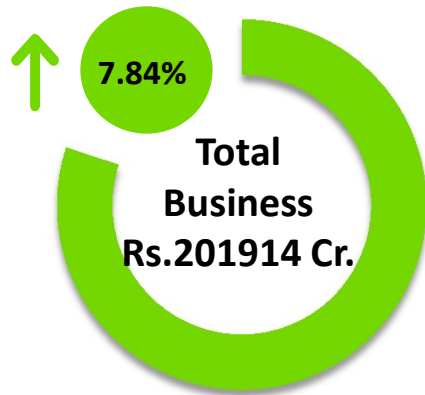
ESG, Our Products

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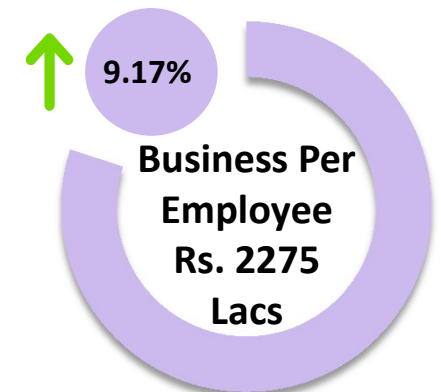
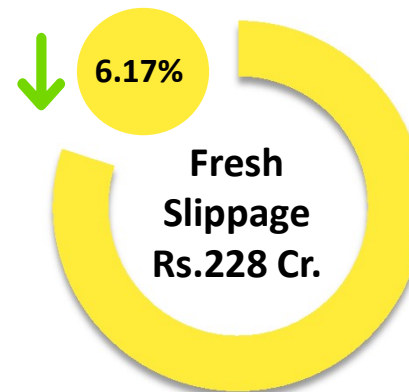
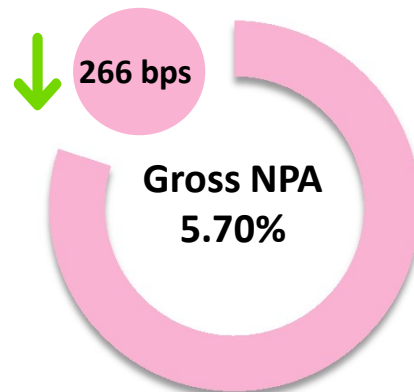
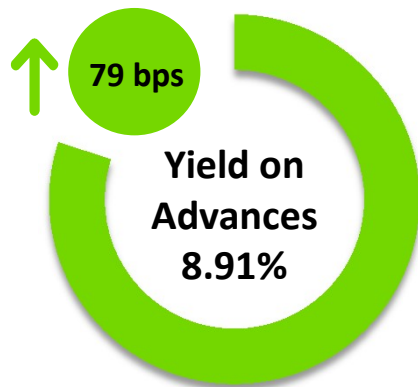
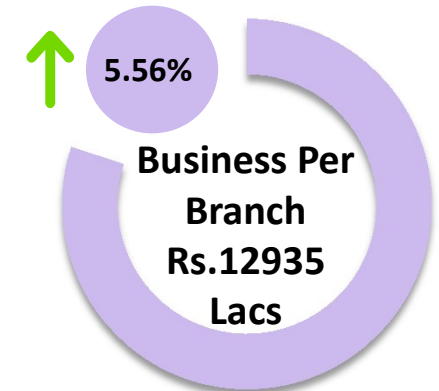
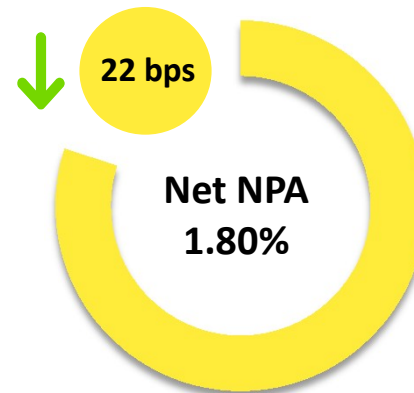
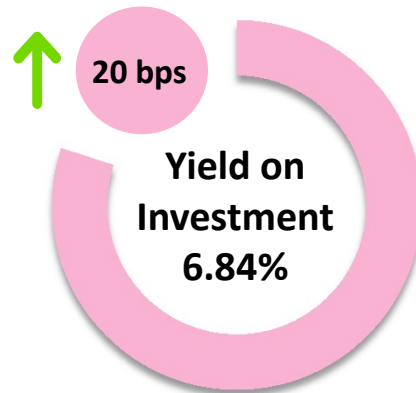
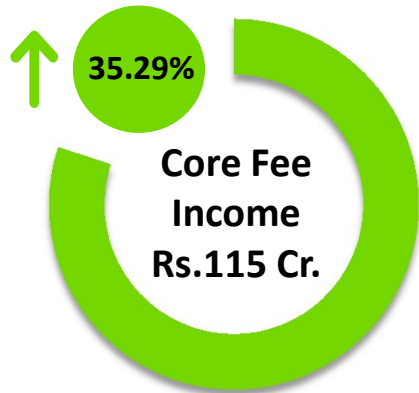
Key Highlights (QoQ)



Key Highlights (YoY)

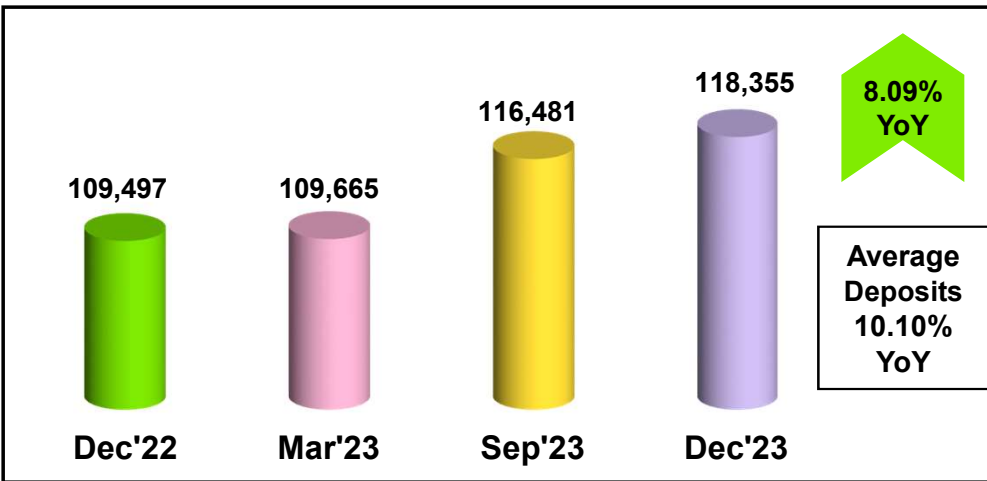


Key Highlights (YoY)



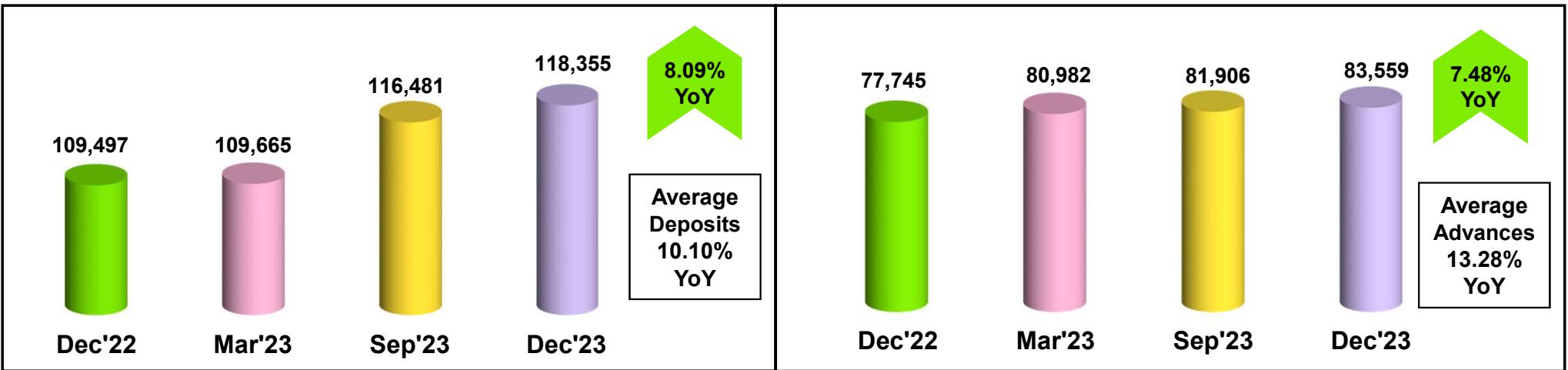
Overall Business mix

Total Deposits



Total Advances

(Rs. in crores)



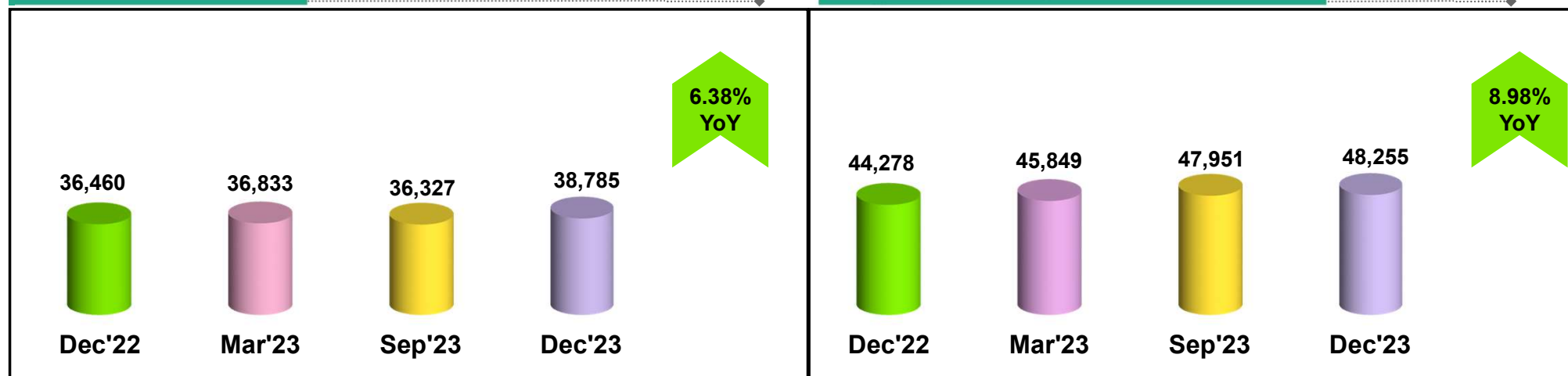
Particulars	Period Ended				Variation	
	Dec'22	Mar'23	Sep'23	Dec'23	QoQ (%)	YoY (%)
Total Business	187242	190647	198387	201914	1.78	7.84
Total Deposits	109497	109665	116481	118355	1.61	8.09
Total Advances	77745	80982	81906	83559	2.02	7.48
CD ratio	71.00	73.84	70.32	70.60	0.40	(0.57)

Liability Franchise

(Rs. in Crores)

CASA

Retail Term Deposits (Below 2 Cr.)

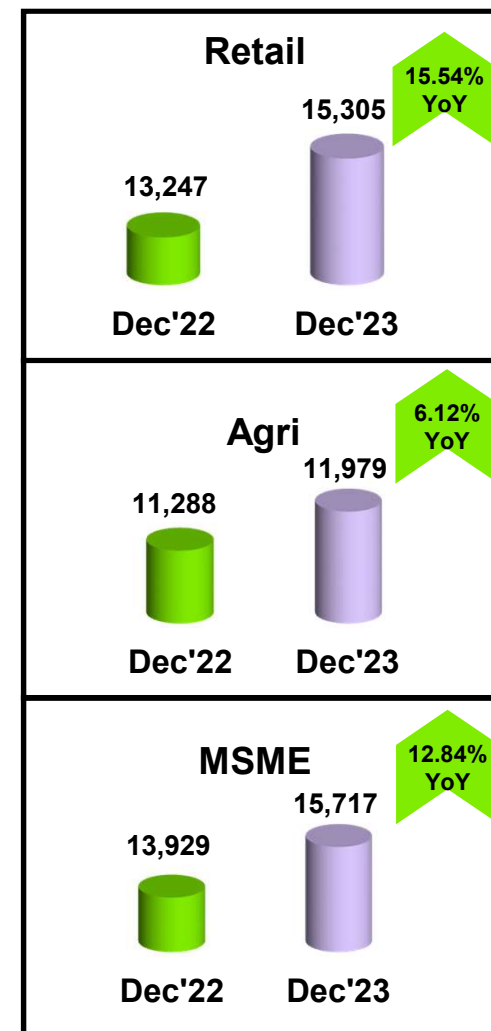


Particulars	Period Ended				Variation	
	Dec'22	Mar'23	Sep'23	Dec'23	QoQ (%)	YoY (%)
Current Deposits	4226	4975	4196	4607	9.80	9.02
Savings Deposits	32234	31858	32131	34178	6.37	6.03
CASA Deposits	36460	36833	36327	38785	6.77	6.38
CASA (%)	33.30	33.59	31.19	32.77		
Term Deposits	73037	72832	80154	79570	(0.73)	8.94
• Out of above Retail Term Deposits (Below 2 Cr.)	44278	45849	47951	48255	0.63	8.98
Total Deposits	109497	109665	116481	118355	1.61	8.09

Diversified loan book - Advances Mix

(Rs. in Crores)

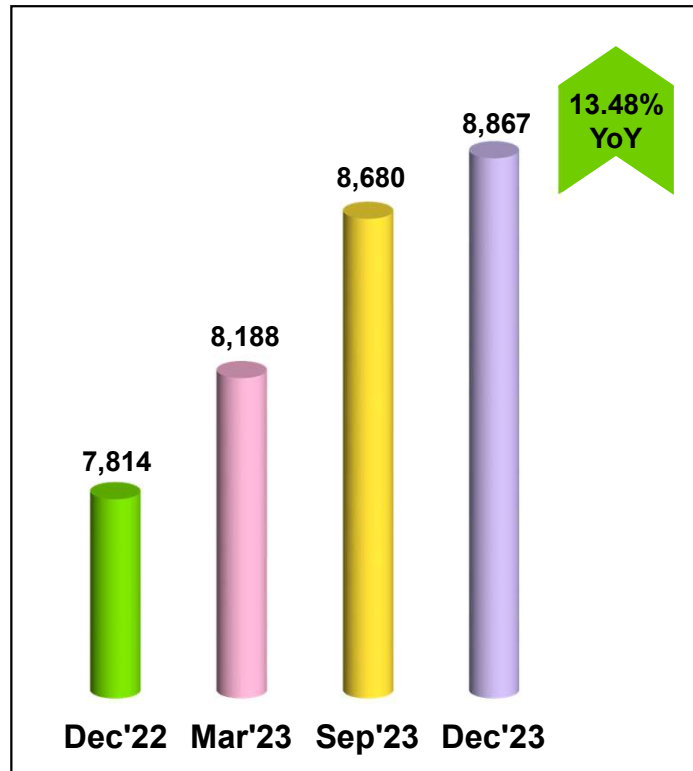
Parameters	Period Ended				Variation	
	Dec'22	Mar'23	Sep'23	Dec'23	QoQ (%)	YoY (%)
Advances	77745	80982	81906	83559	2.02	7.48
<i>Out of Which</i>						
Retail	13247	13947	14881	15305	2.85	15.54
Agri	11288	11787	11799	11979	1.53	6.12
MSME	13929	14857	14840	15717	5.91	12.84
Total RAM	38464	40591	41520	43001	3.57	11.80
Corporate	39281	40391	40386	40558	0.43	3.25
RAM (%)	49.47	50.12	50.69	51.46		



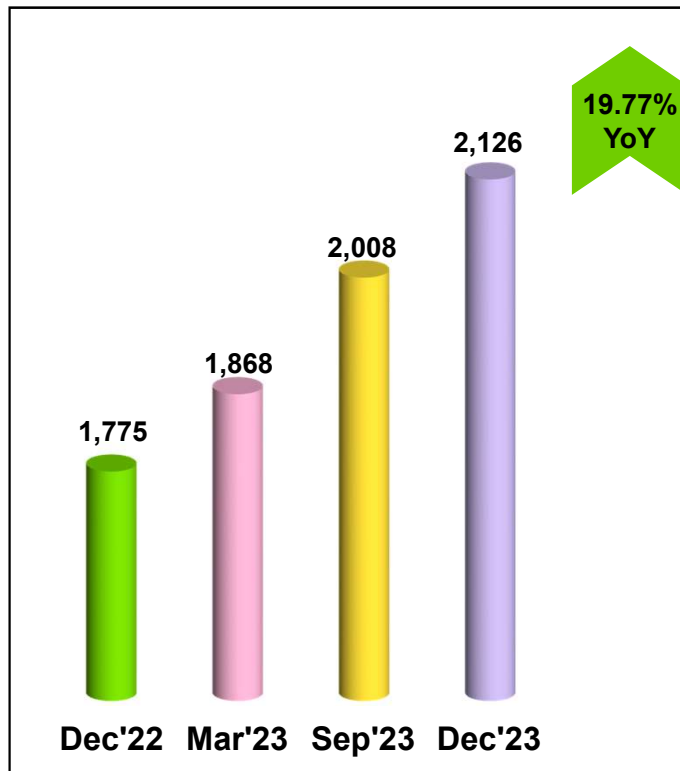
Core Retail Lending Portfolio

(Rs. in Crores)

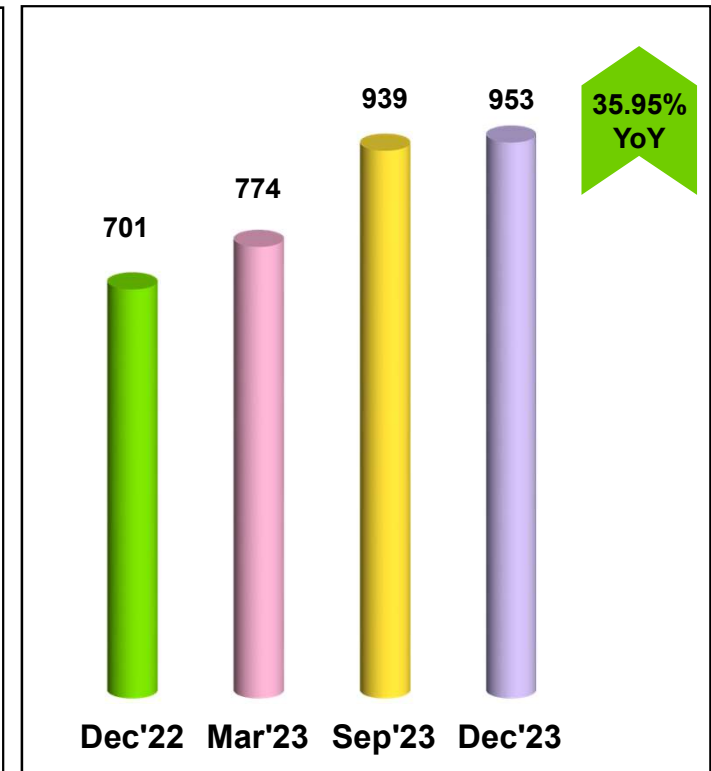
Home Loan



Vehicle Loan



Gold loan



Advances Breakup of Major Industries / Sectors

(Rs. in Crores)

Sector		Period Ended							
		Dec '22		Mar '23		Sep '23		Dec '23	
		Amount	% to Total Advances	Amount	% to Total Advances	Amount	% to Total Advances	Amount	% to Total Advances
Infrastructure		14215	18.28	15498	19.14	16706	20.40	15863	18.98
(Out of Which)	Energy	637	0.82	5755	7.11	5984	7.31	5483	6.56
	Telecommunication	3271	4.21	337	0.42	222	0.27	221	0.26
	Roads, Ports	1161	1.49	3369	4.16	3796	4.63	3776	4.52
	Other Infra	9146	11.76	6037	7.45	6704	8.18	6383	7.64
Iron & Steel		1162	1.49	1220	1.51	1035	1.26	1171	1.40
Textile		1142	1.47	1330	1.64	1223	1.49	1319	1.58
NBFC		12061	15.51	14500	17.91	11590	14.15	12981	15.54%
(Out of Which)	HFC	2263	2.91	3893	4.81	3658	4.47	3519	4.21%
	PSU & PSU backed NBFC	3905	5.02	6396	7.90	5380	6.57	5215	6.24%
	Private NBFC	5893	7.58	4211	5.20	2552	3.12	4247	5.08%

Rating Profile of NBFCs

(Rs. in Crores)

Sector	Period Ended							
	Dec'22		Mar'23		Sep'23		Dec'23	
Particulars	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total
AAA rated	6002	61.10	7783	58.47	6943	64.75	8212	66.33
AA rated	3360	34.20	5070	38.09	3283	30.62	3782	30.55
A rated	412	4.19	396	2.97	478	4.46	382	3.09
Total A & above	9774	99.49	13249	99.53	10704	99.83	12376	99.97
BBB Rated	15	0.15	53	0.40	8	0.08	4	0.03
BB & Below	35	0.36	10	0.07	10	0.10	0	0
Total	9824	100	13312	100	10722	100	12380	100

Credit Profile

Credit – External Rating Wise (Above Rs. 5 Cr.)

(Rs. in Crores)

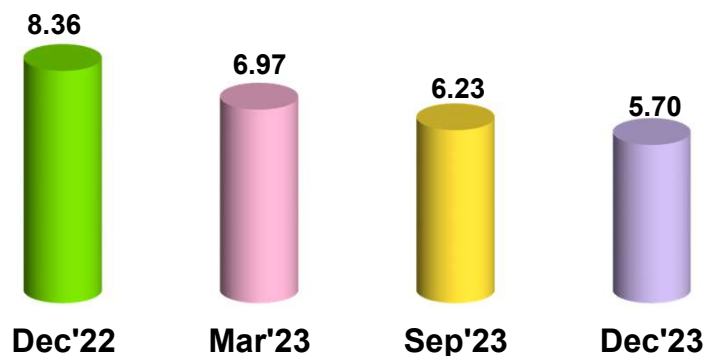
Particulars	Period Ended							
	Dec'22		Mar'23		Sep'23		Dec'23	
	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total
AAA rated	9229	23.13	11469	26.27	9001	19.57	10039	21.28
AA rated	7060	17.70	7575	17.35	9414	20.47	9856	20.89
A rated	3669	9.20	4145	9.50	4489	9.76	3806	8.07
BBB rated	1743	4.37	1570	3.60	1785	3.88	2036	4.32
Total of BBB & above	21701	54.40	24759	56.72	24689	53.68	25737	54.56
BB & Below	2188	5.48	2249	5.15	2917	6.34	1788	3.79
Total Rated	23889	59.88	27008	61.87	27606	60.02	27525	58.35
Govt. Guaranteed	12881	32.29	12360	28.32	15082	32.79	14900	31.58
Other Unrated	3123	7.83	4284	9.81	3305	7.19	4751	10.07
Total	39893	100.00	43652	100	45993	100	47176	100

Priority Sector Lending

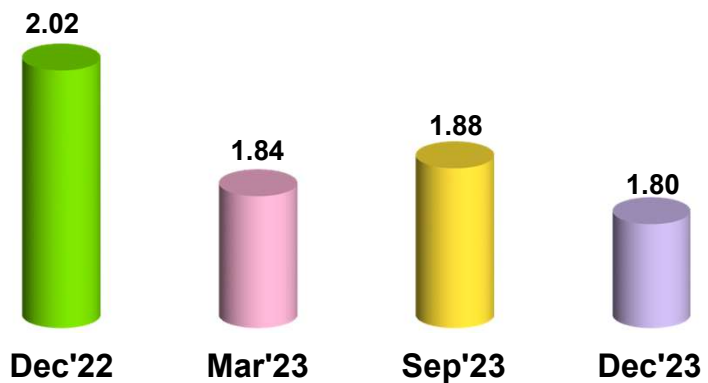
S No.	Particulars	Mandated Targets	Dec'23
1	Priority Sector % to ANBC	40.00%	44.01%
2	Agriculture - PS % to ANBC	18.00%	16.87%
3	Small and Marginal Farmers (SMF) % to ANBC	10.00%	9.27%
4	Weaker Section % to ANBC	12.00%	10.42%
5	Micro Enterprises (PS) % to ANBC	7.50%	12.13%

Asset Quality

Gross NPA (%)

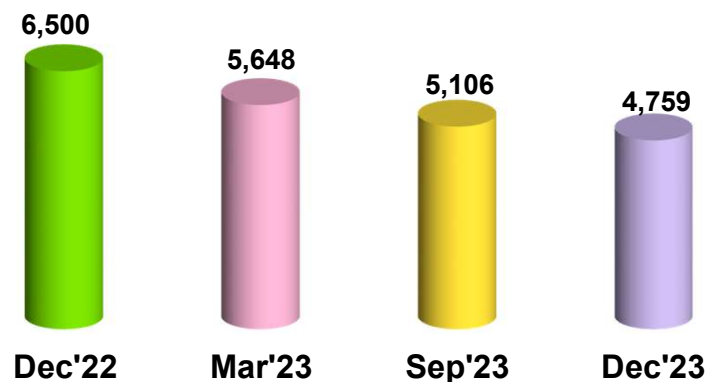


Net NPA (%)

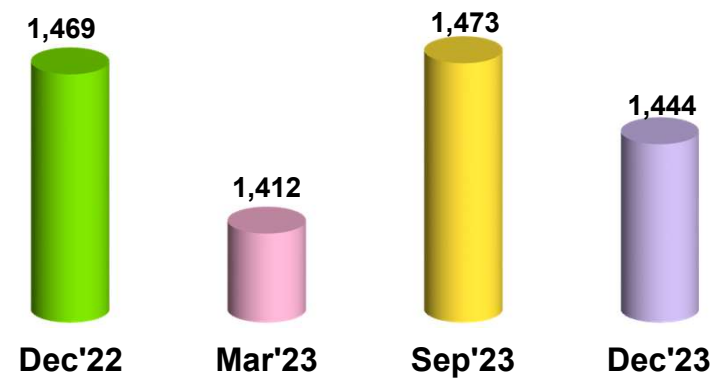


Gross NPA

(Rs. in Crores)



Net NPA



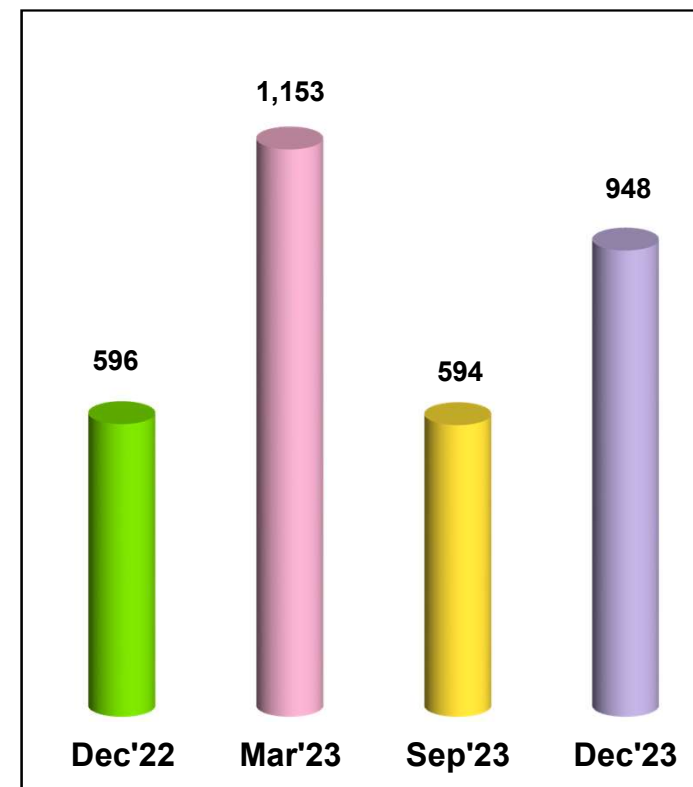
Asset Quality

(Rs. in Crores)

Sector Wise NPA

Recovery & Upgradation (Qtr)

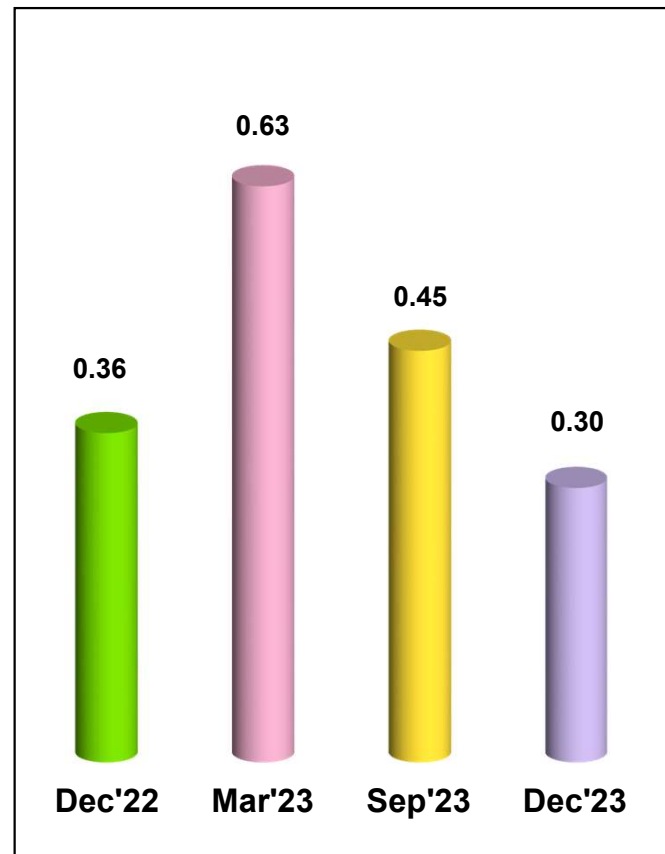
Particulars	Period Ended							
	Dec'22		Mar'23		Sep'23		Dec'23	
	GNPA	Ratio (%)	GNPA	Ratio (%)	GNPA	Ratio (%)	GNPA	Ratio (%)
Retail	496	3.74	478	3.43	500	3.36	500	3.27
Agri	844	7.48	1027	8.71	1125	9.54	1122	9.36
MSME	1473	10.58	1441	9.70	1433	9.65	1480	9.42
Corporate	3687	9.39	2702	6.69	2048	5.07	1657	4.09
Total	6,500	8.36	5648	6.97	5106	6.23	4759	5.70



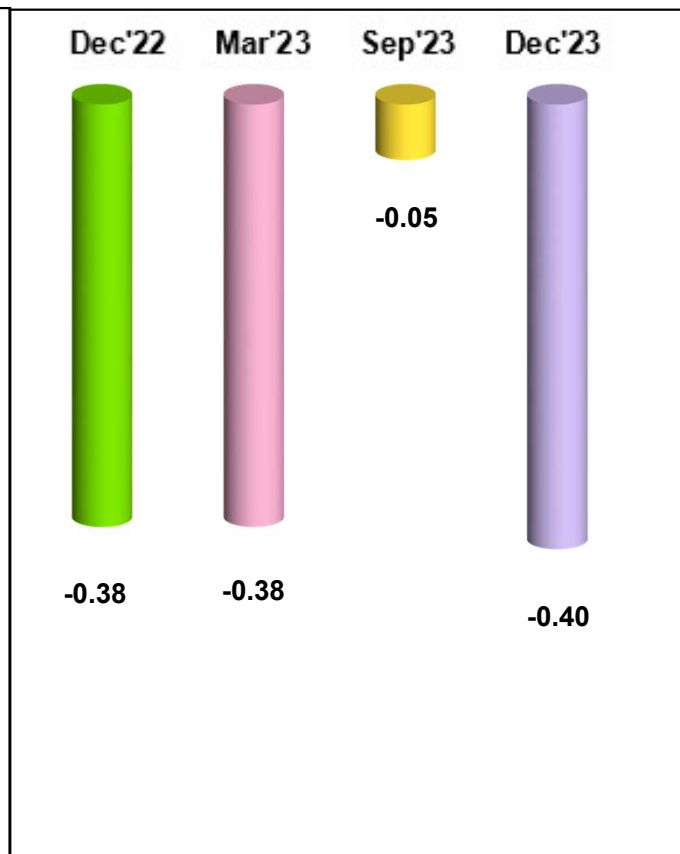
Asset Quality

(Rs. in Crores)

Slippage ratio (Qtr)

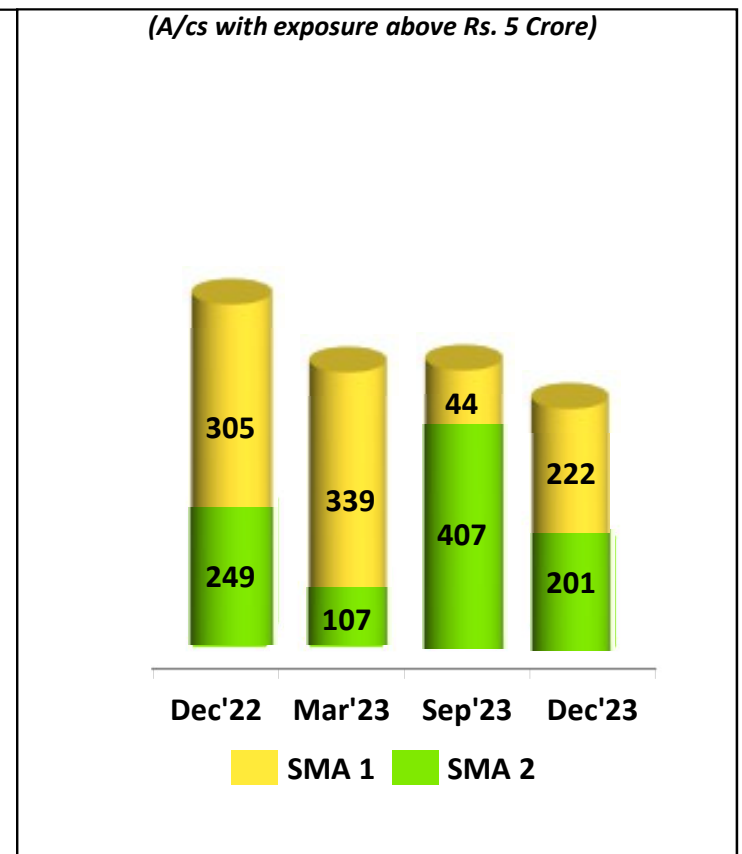


Credit cost (Qtr) (Not Annualised)



SMA1 and SMA2 (Qtr)

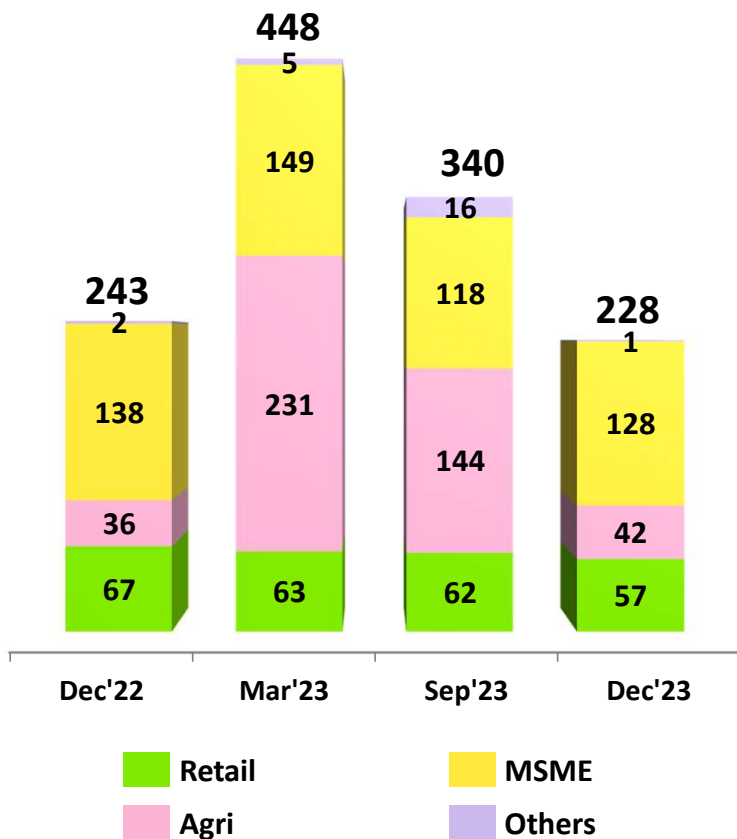
(A/cs with exposure above Rs. 5 Crore)



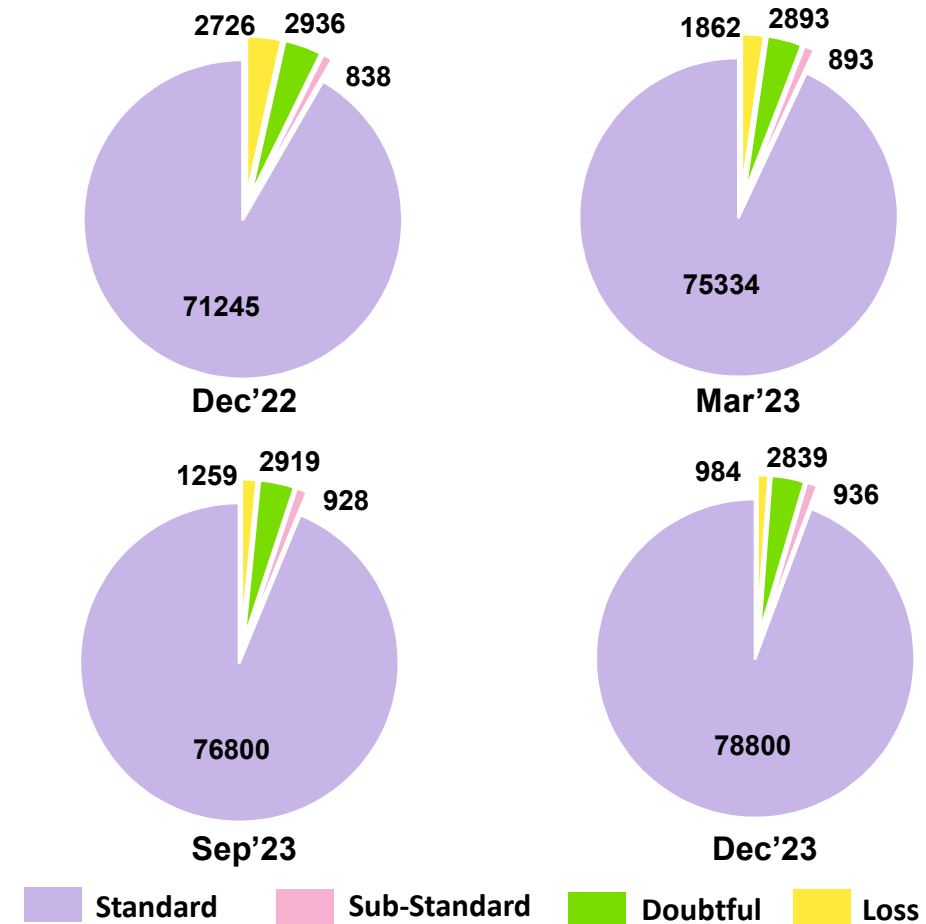
Asset Quality

(Rs. in Crores)

Fresh slippages(Qtr)



Asset classification



Movement of NPA

(Rs in Crore)

S.No.	Particulars	Quarter				Nine Months Ended	
		Dec'22	Mar'23	Sep'23	Dec'23	Dec'22	Dec'23
1	Gross NPA Opening Balance	7128	6500	5464	5106	8565	5648
2	Cash recoveries	428	562	290	443	846	906
3	Out of Above Cash recovery Income Booked	32	5	71	46	69	145
4	Up gradations	150	170	169	185	217	240
5	Technical Write off	307	510	308	0	1617	637
6	Rebate	23	68	5	5	87	16
7	Total Net Reduction	876	1305	701	587	2699	1654
8	Fresh Slippage	243	448	340	228	630	751
9	Debit in existing NPA accounts	4	6	3	12	5	14
10	GROSS NPA	6500	5648	5106	4759	6500	4759
11	GROSS NPA (%)	8.36	6.97	6.23	5.70	8.36	5.70
12	NET NPA	1469	1412	1473	1444	1469	1444
13	NET NPA (%)	2.02	1.84	1.88	1.80	2.02	1.80
14	Recovery in T.W.O. A/Cs	19	421	136	320	115	471
15	Total Recovery & Upgradation	596	1153	594	948	1178	1617

Operating & Net Profit

(Rs. in Crores)

Particulars	Quarter			Variation		Nine Months Ended		Variation
	Dec'22	Sep'23	Dec'23	QoQ%	YoY%	Dec'22	Dec'23	YoY%
Interest Income	2107	2406	2491	3.53	18.22	5888	7213	22.50
Interest Expenses	1302	1731	1752	1.21	34.56	3598	5061	40.66
Net Interest Income	805	675	739	9.48	(8.20)	2290	2152	(6.03)
Non Interest Income	138	268	362	35.07	162.32	393	809	105.85
Operating Expenses	599	683	824	20.64	37.56	1769	2166	22.44
Operating Profit	344	260	277	6.54	(19.48)	914	795	(13.02)
Provisions other than Tax	(208)	(35)	97	-	-	(113)	85	-
Profit Before Tax (PBT)	552	295	180	(38.98)	(67.39)	1027	710	(30.87)
Provision for Tax	179	106	66	(37.74)	(63.13)	171	254	48.54
Net Profit	373	189	114	(39.68)	(69.44)	856	456	(46.73)

Total Income

(Rs. in Crores)

Particulars	Quarter			Variation		Nine Months Ended		Variation
	Dec'22	Sep'23	Dec'23	QoQ%	YoY%	Dec'22	Dec'23	YoY%
Interest on Advances	1434	1721	1784	3.66	24.41	4011	5183	29.22
Interest on Investments	621	663	683	3.02	9.98	1768	1962	10.97
Other Interest Income	52	22	24	9.09	(53.85)	109	68	(37.61)
Total Interest Income (a)	2107	2406	2491	3.53	18.22	5888	7213	22.50
Core Fee Income	85	131	115	(12.21)	35.29	276	353	27.90
Profit on Sale of Investment	18	26	(8)	(130.77)	(144.44)	89	49	(44.94)
Profit/(Loss) on Revaluation of Investment	8	(26)	(52)	(100)	-	(110)	(57)	48.18
Forex Income	10	6	6	-	(40.00)	30	22	(26.67)
Recovery in written off A/Cs	17	131	301	129.77	-	108	442	-
Total Non-Interest Income (b)	138	268	362	35.07	162.32	393	809	105.85
Total Income (a+b)	2245	2674	2853	6.69	27.08	6281	8022	27.72

Total Expenses

(Rs. in Crores)

Particulars	Quarter			Variation		Nine Months Ended		Variation
	Dec'22	Sep'23	Dec'23	QoQ%	YoY%	Dec'22	Dec'23	YoY%
Interest on Deposits	1215	1612	1615	0.19	32.92	3400	4661	37.09
Interest on Others	87	119	136	14.29	56.32	198	400	102.02
Total Interest Expenses (a)	1302	1731	1752	1.21	34.56	3598	5061	40.66
Establishment Expenses	390	432	547	26.62	40.26	1087	1431	31.65
Other Operating Expenses	209	251	277	10.36	32.54	682	735	7.77
Operating Expenses (b)	599	683	824	20.64	37.56	1769	2166	22.44
Total Expenses (a+b)	1901	2414	2576	6.71	35.51	5367	7227	34.66

Balance Sheet

(Rs. in Crores)

Liabilities	As on			
	Dec'22	Mar'23	Sep'23	Dec'23
Capital	6778	6778	6778	6778
Reserve & Surplus	7874	8331	8345	8459
Deposits	109497	109665	116481	118355
Borrowings	8780	9018	7956	8811
Other Liabilities & Provision	2310	2662	2594	2858
Total	135239	136454	142154	145261

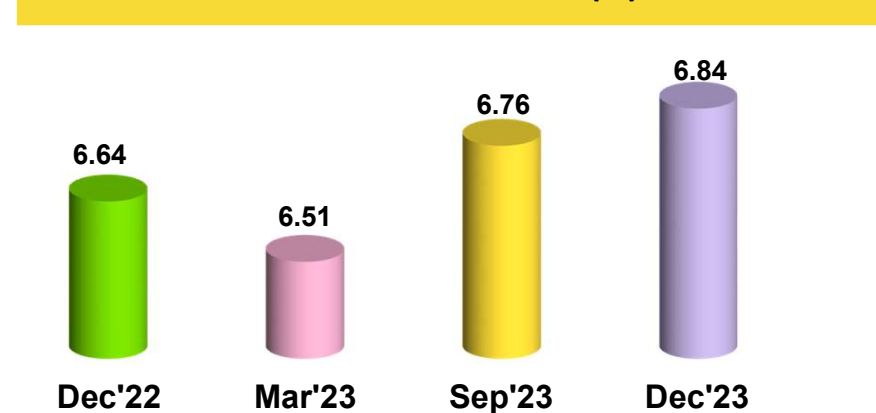
Asset	As on			
	Dec'22	Mar'23	Sep'23	Dec'23
Cash & Balance with RBI	7269	6225	6473	6215
Balance with Banks & Money at call	291	71	254	471
Investments (Net)	46128	44838	48788	49881
Advances (Net)	72784	76819	78352	80325
Fixed Assets	1519	1519	1487	1564
Other Assets	7248	6982	6800	6805
Total	135239	136454	142154	145261

Key Financial Ratios(Qtr)

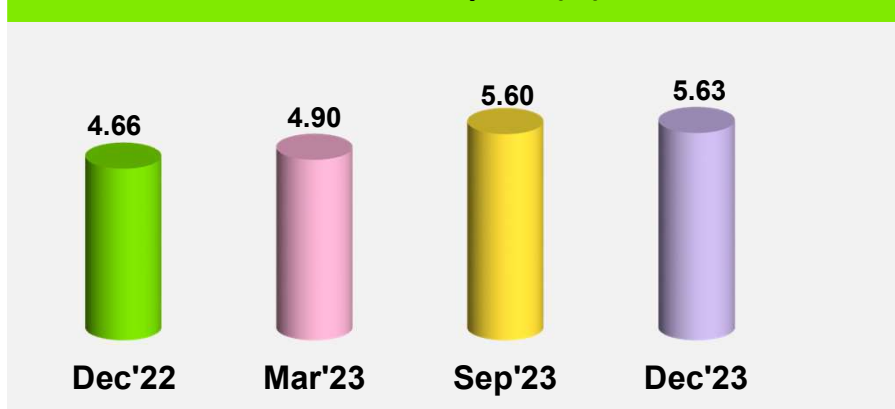
Yield on Advances (%)



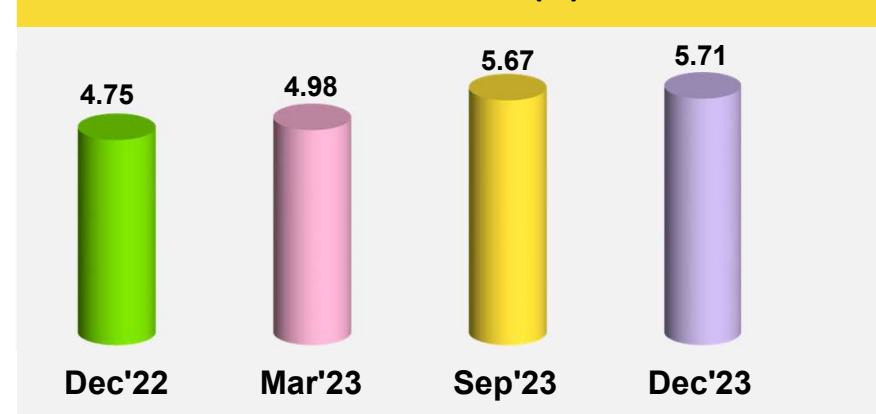
Yield on Investment (%)



Cost of Deposit (%)

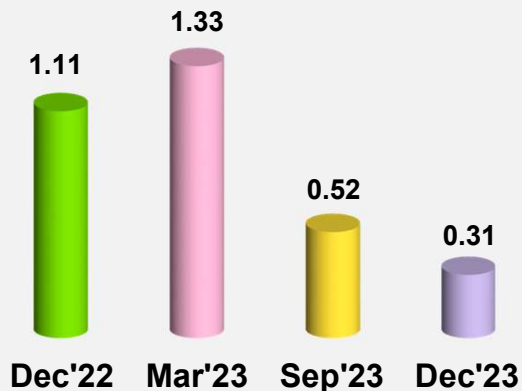


Cost of Fund (%)

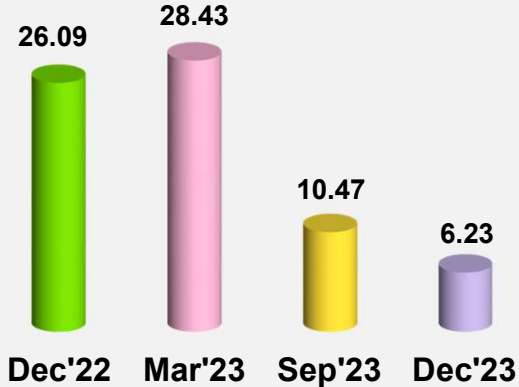


Key Financial Ratios(Qtr)

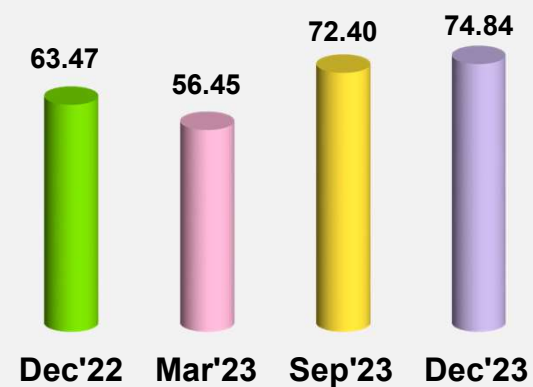
Return on Asset (%)



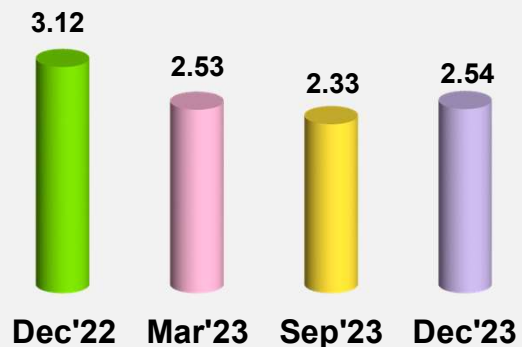
Return on Equity (%)



Cost to Income Ratio (%)



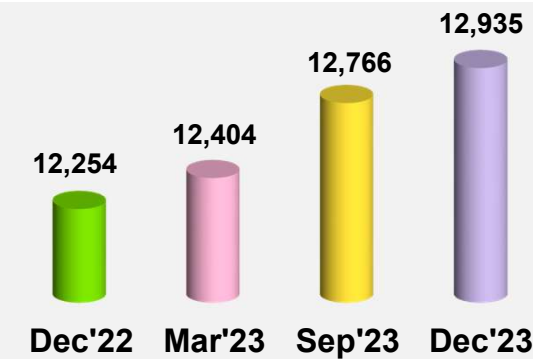
NIM (%)



Business per Employee (Rs. In Lakhs)



Business per Branch (Rs. In Lakhs)



COVID Resolution Framework

(Rs in Crore)

Resolution Framework 1

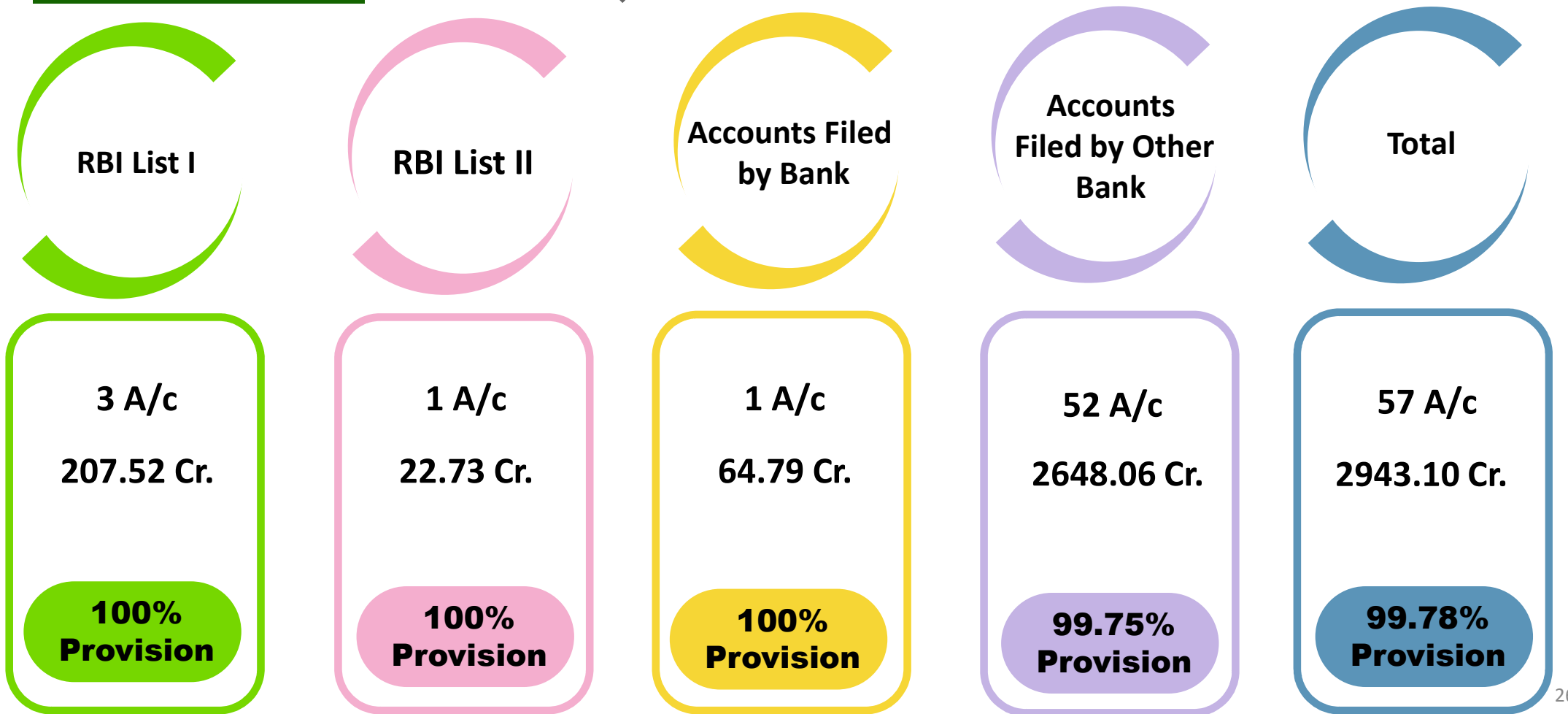
Loan and aggregate exposure category	Restructuring Implemented		Out of which, position as on 31.12.2023	
	No. of Account	Outstanding	No. of Account	Outstanding
Personal Loans	6250	556	2953	324.65
Other Exposures	419	1007	190	494.69
Total	6669	1563	3143	819.34
MSME Loans	5098	438	2685	336.86
Grand Total	11767	2001	5828	1156.20

Resolution Framework 2

Loan and aggregate exposure category	Restructuring Implemented		Out of which, position as on 31.12.2023	
	No. of Account	Outstanding	No. of Account	Outstanding
Personal Loans	7415	798	5090	624.82
Other Exposures	-	-	-	-
Total	7415	798	5090	624.82
MSME Loans	3167	362	1970	227.29
Grand Total	10582	1160	7060	852.11

Status of NCLT

PCR on NCLT Accounts



Treasury Operations

(Rs. in Crores)

Particulars	Dec '22	Mar '23	Sep'23	Dec'23
Domestic Investments	46758	45464	49416	50987
• SLR Investments	30072	28977	31795	32133
• Non-SLR Investments	16686	16487	17621	18854

Category Wise Classification				
• Held to Maturity (HTM)	34364	33934	35387	36156
• Available for Sale (AFS + HFT)	12394	11530	14029	14831

Treasury Operations

(Rs. in Crores)

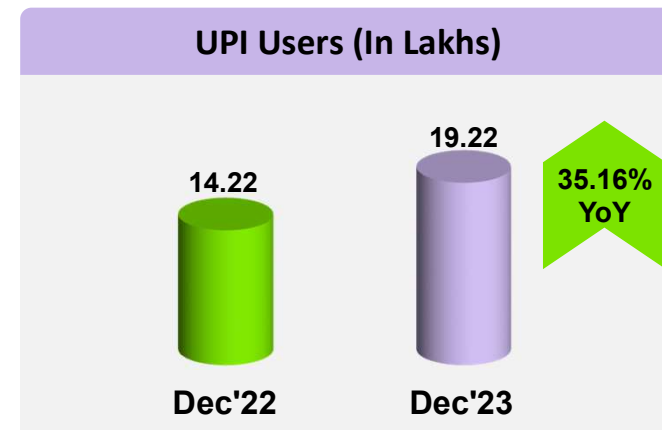
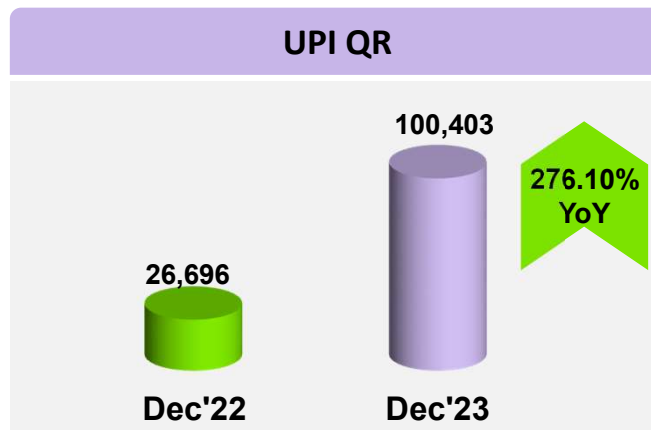
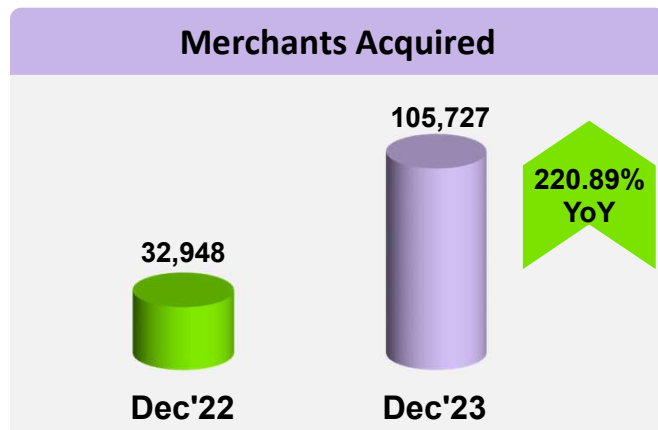
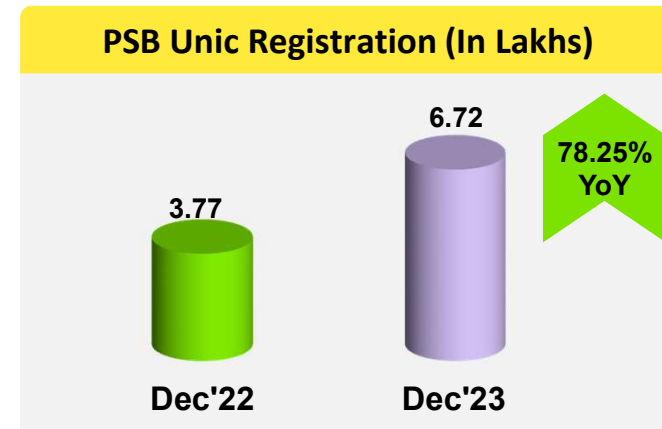
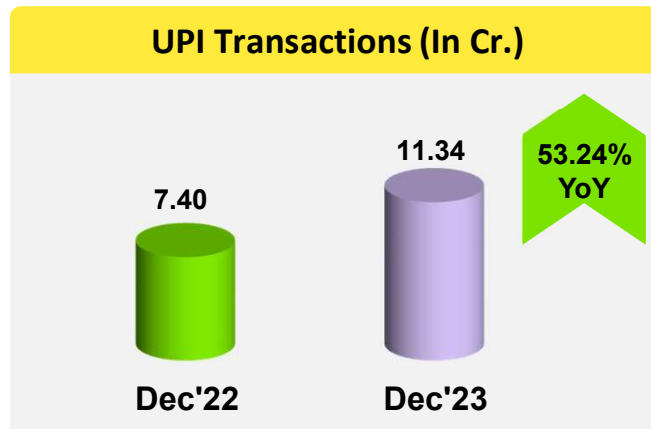
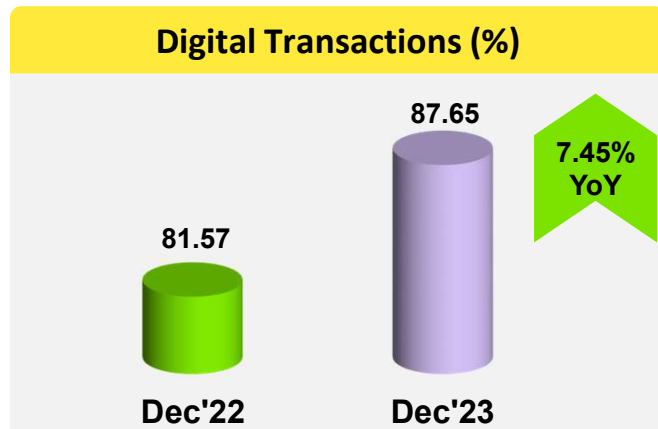
Particulars	Dec'22	Mar'23	Sep'23	Dec '23	% to Total (Dec'23)
GROSS INVESTMENTS	46758	45464	49416	50987	
SLR INVESTMENTS	30072	28977	31795	32133	63.02
(i) HFT	-	-	-	-	-
(ii) AFS	7536	6754	8110	7679	15.06
(iii) HTM	22536	22223	23685	24454	47.96
NON-SLR INVESTMENTS					
(i) PSU Bonds	2660	2518	3022	3451	6.77
(ii) GOI RECAP Bonds	11672	11672	11672	11672	22.89
(iii) Corporate Debentures	1518	1521	1710	2171	4.26
(iv) CDs	247	148	397	572	1.12
(v) CPs	164	197	380	485	0.95
(vi) Shares of PSUs /Corporates & Others	358	367	387	377	0.74
(viii) Venture CF	40	38	29	29	0.06
(ix) Securitized Receipt	27	26	24	97	0.19
Total of Non-SLR Investments (Excluding RIDF)	16686	16487	17621	18854	36.98

Capital Adequacy

(Rs. in Crores)

Particulars	Regulatory Requirement	Period Ended							
		Dec'22		Mar'23		Sep'23		Dec'23	
		Amount	%	Amount	%	Amount	%	Amount	%
CET I (Including CCB)	8.00	6930	12.79	7990	14.32	8396	14.53	8455	13.75
AT - 1		-	-	-	-	-	-	-	-
Tier I (Including CCB)	9.50	6930	12.79	7990	14.32	8396	14.53	8455	13.75
Tier II		1506	2.78	1553	2.78	1559	2.70	1463	2.38
Capital Adequacy	11.50	8436	15.57	9543	17.10	9954	17.23	9918	16.13
Risk Weighted Assets		54185		55815		57772		61492	

Digital Growth



Initiatives on Customer Centricity

Topmost Improver Award under EASE 5.0

2nd Rank in the theme 'Collaborative and Development Focused Banking' under EASE 5.0

Upgradation of Core Banking Solution from Finacle 7.025 to 10.2.25

Customer Centric Initiatives implemented for various value added services at Non-Home Branches

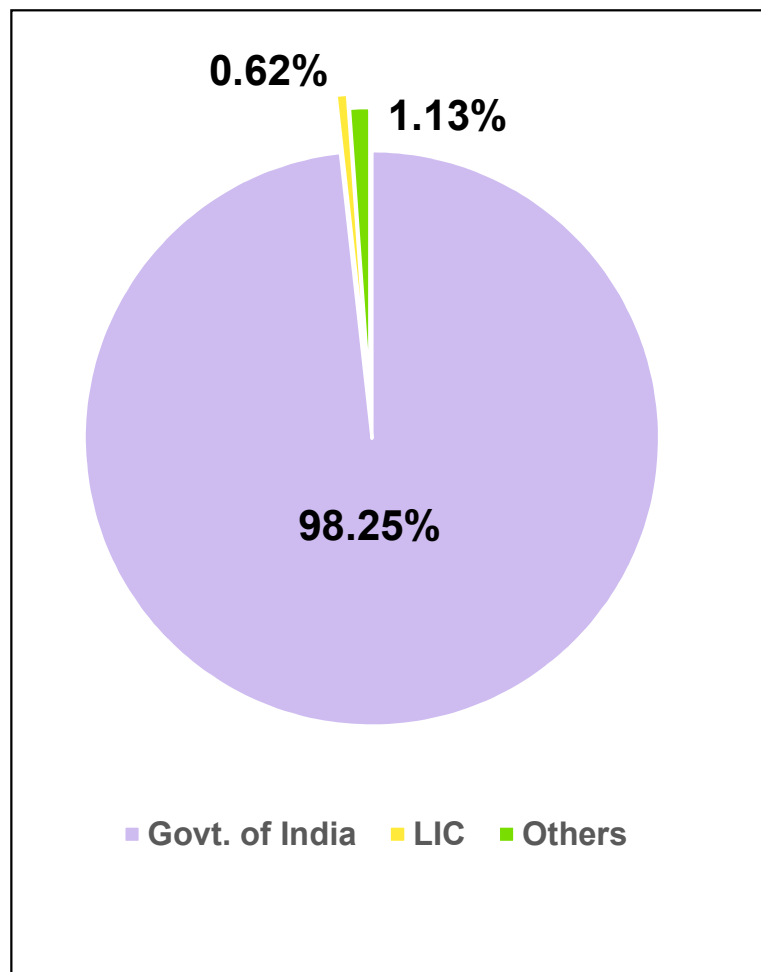
Introduction of Customer Satisfaction Survey

Introduction of Advance Resolution Process for customer grievances

Online Portal for settlement of deceased cases

Implementation of Customer Awareness Program for Cyber Crime through various Banking Channels

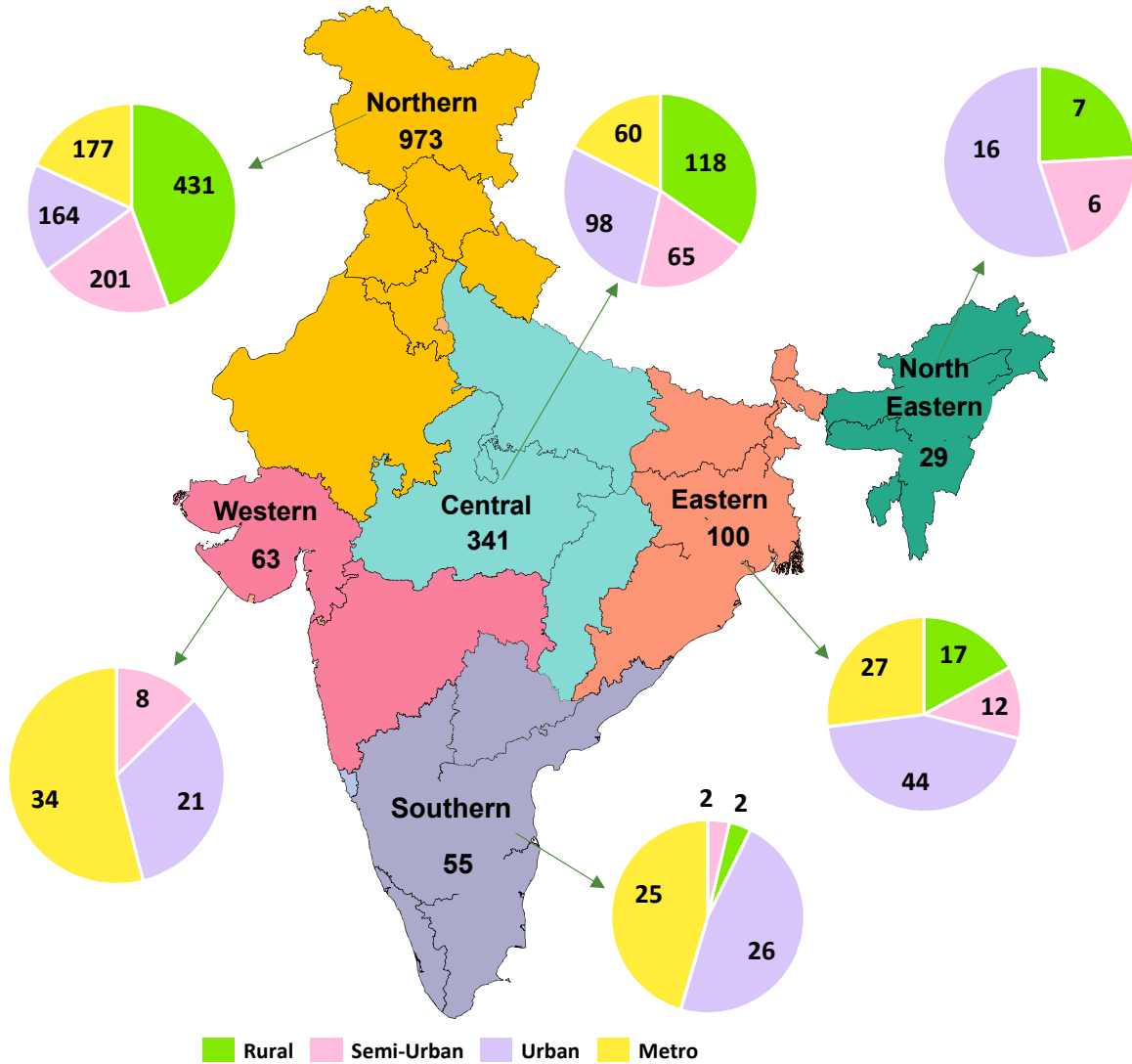
Shareholding Pattern



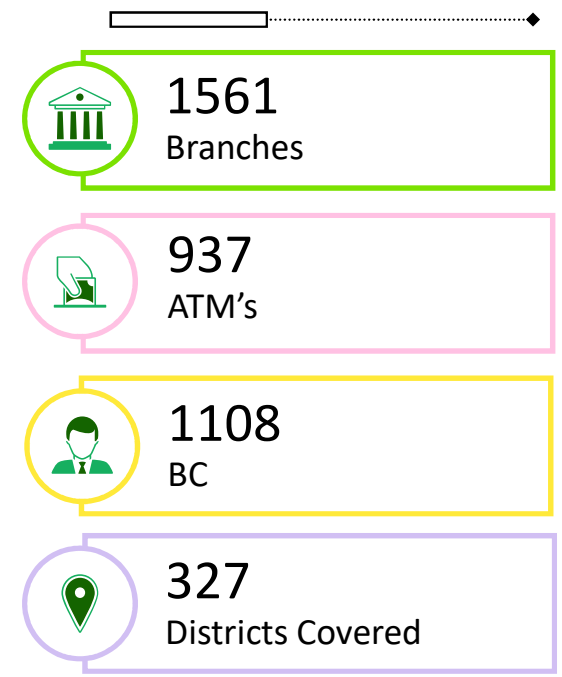
Particulars	As on			
	31.12.22	31.03.23	30.09.23	31.12.23
Share Capital	6777.79Cr	6777.79 Cr	6777.79 Cr	6777.79 Cr
No. of Shares	677.78Cr	677.78 Cr	677.78 Cr	677.78 Cr
Net Worth	6071.41Cr.	6785.94 Cr	7231.20 Cr	7453.51 Cr

Particulars	As on			
	31.12.22	31.03.23	30.09.23	31.12.23
Govt. of India	98.25	98.25	98.25	98.25
LIC	0.62	0.62	0.62	0.62
Others	1.13	1.13	1.13	1.13

Geographical Presence- Expanding Footprints



Our Reach

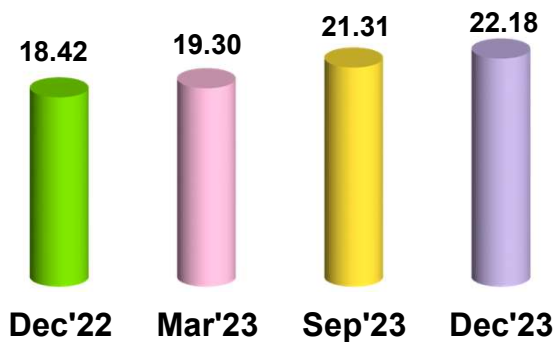


Category	Metro	Urban	Semi-urban	Rural
No. of Branches	323	369	294	575

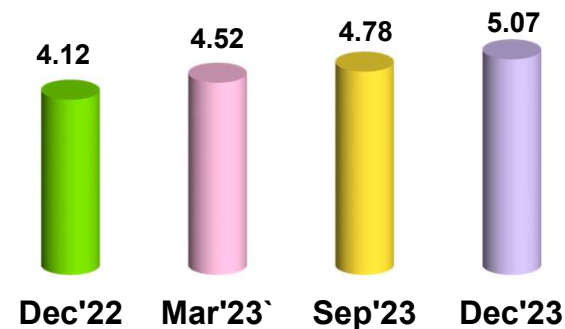
Financial Inclusion

(In Lacs)

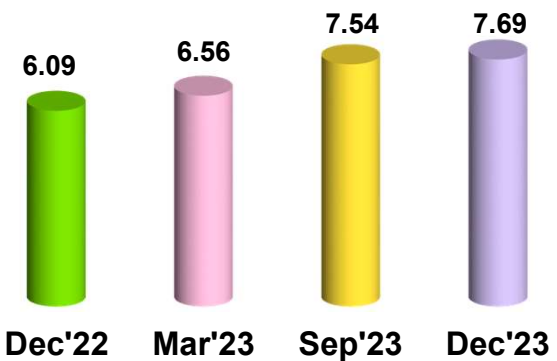
PMJDY Accounts Opened



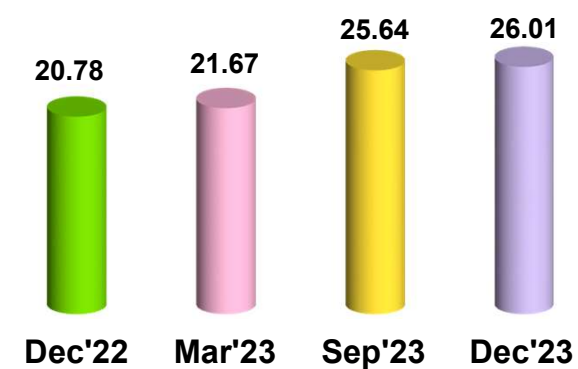
Atal Pension Yojna



Pradhan Mantri Jeevan Jyoti Bima Yojna

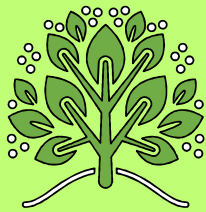


Pradhan Mantri Suraksha Bima Yojna



Contributing to ESG

Environment



- **Solar & Green Energy:** Bank has a portfolio of Rs.126.69 Crore under this segment.
- Bank has introduced digital & paperless banking initiatives and as of now Bank has sanctioned & disbursed Rs.181.86 crores through pre-approved personal loans.

Social



- Sanctioned Rs.79.05 crore under PM Svanidhi
- Sanctioned Rs.916.73 crore under Pradhan Mantri Mudra Yojna (PMMY) during FY 2023-24 (Till 31.12.2023). Out of that Rs.203.50 Cr. Sanctioned to women entrepreneurs.
- Sanctioned loans for Rs. 662 Crore under Stand Up India Scheme. Out of which loans for Rs.573 crore sanctioned to women entrepreneurs.

Governance



Well Defined Polices:

- Strong Risk Management Policies
- Whistle Blower Policy
- Cyber Security Policy
- Customer Rights Policy
- Deposit & Customer Service Policy

Our Products

PSB GST Ease Loan

(A MSME Loan Product)



- ROI **8.80%**
- Maximum Loan **₹500 Lakhs**
- Collateral Security Minimum **50%**
- Concession on Processing Charge **50%**

ੴ ਸ੍ਰੀ ਕਾਇਕੁੰਤ ਨੀ ਕੀ ਕਰਪਿ ॥
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
 (ਭਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ)
 ਜਹੀਂ ਸੇਵਾ ਹੀ ਜੀਵਨ-ਧਰੋਯ ਏ



Punjab & Sind Bank
 (A Govt. of India Undertaking)
 Where service is a way of life

PSB MORTGAGE LOAN



- ATTRACTIVE ROI
- REPAYMENT UPTO **15** YEARS
- FINANCE UPTO **75%**
- LOAN UPTO **₹ 10** cr.

PSB VYAPAR LOAN



- Loan upto **₹ 10** cr.
- Repayment Period upto **10** yrs
- Finance upto **75%** of property value

PSB Education Loan



- > Nil Margin and Nil security upto ₹ 4 lakhs
- > Longest repayment period up to 15 Years
- > Attractive Rate of Interest

Padhe Padesh
 Scheme of interest subsidy on Education loans for Overseas Studies for the Students Belonging to the Minority Communities.

PSB Salary PLUS Account

P-Privileged Account for L - Live Care and US - Universal Savings

FREE INSURANCE BENEFITS

Accidental / Permanent Total disability:

40 Lakh*

Air Accidental cover:

1.20 Crore*

Child Education Benefits for the age group 12-22 Year

- 2 Girl Child: 24 lakh
- 1 Girl & 1 Boy Child: 12 lakh
- 2 Boy Children: 12 lakh

*On a small tenor

Overdraft Facility

* 25% Discount in Locker Rent

...and many more free benefits.

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***Conditions Applied Based upon CIBIL Score & Internal Rating**

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Our New Corporate Office

THANK YOU



East Kidwai Nagar, New Delhi