

GFCL: BRD: 2024

29th February, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip code: 542812

Symbol: FLUOROCHEM

Sub: Intimation for incorporation of a Step-down Subsidiary Company

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform that GFCL EV Products Limited, Wholly-owned subsidiary of the Company, has incorporated its wholly-owned subsidiary Company in Texas, USA namely GFCL EV Products Limited Americas LLC on 28th February, 2024.

In terms of the Master Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 issued by Securities and Exchange Board of India and pursuant to Regulation 30 of the Listing Regulations, the required details are given below:-

Sr. no.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc	GFCL EV Products Americas LLC in Texas, USA Initial subscription to be made by GFCL EV Products Limited is USD 5000 Turnover: The entity is yet to commence business operations.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
c.	Industry to which the entity being acquired belongs;	Trading and Warehousing of Products and Constituents going into EV / ESS batteries.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not applicable

e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f.	Indicative time period for completion of the acquisition	Not applicable
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
h.	Cost of acquisition and/or the price at which the shares are acquired	Initial subscription to be made by GFCL EV Products Limited is USD 5000
i.	Percentage of shareholding/ control acquired and/ or number of shares acquired	100% shareholding is held by GFCL EV Products Limited
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Newly incorporated Company for business development.

We request you to kindly take the above on your record.

Thanking you

Yours faithfully,
For Gujarat Fluorochemicals Limited

Bhavin Desai
Company Secretary
FCS: 7952