



May 13, 2019

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
---	--

Dear Sir,

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

This is to inform you that Lux Industries Limited (the Company) has sell the entire stake held by the Company in Altai Industries Private Limited a Subsidiary Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as Annexure-1.

This is for your information and record.

Thanking You
Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra
Smita Mishra
(Company Secretary & Compliance Officer)
M.No: 26489
Encl: As above

LUX INDUSTRIES LTD



Annexure-1

*Disclosure for the sale of 100% equity investment held in Altai Industries Private Limited.
Subsidiary of the Company*

Sr. no.	Particulars	Details of Information
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such entity during the last financial year.	<u>Name of the Subsidiary</u> Altai Industries Private Limited (AIPL) <u>Revenue for the year ended 31st March, 2019.</u> Nil. <u>Net Worth as on 31st March, 2019.</u> Rs. 1,917,834/-
b)	Date on which agreement for sale has been entered into	13.05.2019.
c)	The expected date of completion of sale/disposal	Within 7 days from the date of agreement for sale.
d)	Consideration received from such sale/disposal	The consideration for divestment of Equity shares in subsidiary is INR 10,20,000/- (Rupees Ten Lakh Twenty Thousand only.)
e)	Brief detail of buyers and whether any of the buyer belong to Promoter/Promoter group/group companies If yes, details thereof Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The name of the buyer is Sri. Ashok Kumar Todi and Sri. Pradip Kumar Todi, Promoters of the Company. Further Mr. Ashok Kumar Todi and Mr. Pradip Kumar Todi are directors of AIPL Yes the transaction falls within the related party transaction. The transaction done is at arm's length.

LUX INDUSTRIES LTD





f)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.
----	--	-----------------



LUX INDUSTRIES LTD