

Ref: BIL/ST.EX/REG 30/2019-20

6<sup>th</sup> December 6, 2019

The Secretary  
Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata-700001.  
**Code No.12026**

General Manager – DCS  
Bombay Stock Exchange Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400001  
**Code: 500059**

The Asst. Vice President  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**Code : BINANIIND**

Dear Sir,

**Subject:- Submission of Disclosure on Related Party Transactions for the year ended as on March 31, 2019**

Dear Sir,

Please find enclosed herewith the note of the related party transactions pursuant to Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For **Binani Industries Limited**



**Visalakshi Sridhar**  
**Managing Director, CFO & Company Secretary**

**Binani Industries Limited**

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, Ground Floor, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai - 400 001, India.  
Tel: +91 22 3026 3000 / 01 / 02 | Fax: +91 22 2263 4960 | Email: mumbai@binani.net | www.binaniindustries.com

Registered Office: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O. Hatiara, Kolkata - 700 157. India  
Tel: 08100326795 / 08100126796 | Fax: +91 33 4008 8802

**BINANI INDUSTRIES LIMITED**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2019

(All amounts in INR lakhs, unless otherwise stated)

**Related Party Disclosure as per Ind AS 24**
**A NAMES OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP**
**i Subsidiaries / step down subsidiaries**

Sr. No.	Name of company	Relation with Holding Company	Country of Incorporation	% of Share Holding
1	Edayar Zinc Limited (EZL) (formerly known as Binani Zinc Limited)	Subsidiary of BIL	India	89.90%
2	BIL Infratech Limited	-do-	India	100%
3	Binani Global Cement Holdings Private Limited ( Refer note below # )	-do-	Singapore	100%
4	Global Composite Holdings Inc (formerly Known as CPI Binani , Inc. (USA)) (Operations Discontinued)	-do-	USA	100%
5	Royalvision Projects Private Limited (RVPL)	-do-	India	100%
6	Nirbhay Management Services private Limited (Nirbhay)	-do-	India	100%
7	3B Binani Glass Fibre S.a.r.l. (3B Binani)	-do-	Luxembourg	100%
8	Goa Glass Fibre Limited (GGFL)	Step-down Subsidiary of BIL (Subsidiary of 3B Binani)	India	100%
9	Project Bird Holding II B S.a.r.l.(PBH II B)	Step-down Subsidiary of BIL (Subsidiary of 3B Binani)	Luxembourg	100%
10	TunFib S.a.r.l. (TunFib)	Step-down Subsidiary of BIL (Subsidiary of PBH II B)	Tunesia	66.67%
11	3B-Fibreglass SPRL	-do-	Belgium	100%
12	3B-Fibreglass A/S	-do-	Norway	100%
13	R.B.G. Minerals Industries Limited (RBG)	Step-down Subsidiary of BIL (Subsidiary of EZL)	India	100%

# Binani Global Cement Holdings Private Limited was being closed under the strike off route w.e.f July 4, 2017.

Bank of Baroda had initiated IBC proceedings against Binani Cement Limited (BCL) and NCLT Kolkata appointed IRP wef July 25, 2017. Accordingly, Binani Industries Limited has lost control on BCL w.e.f. July 25, 2017. Related party transactions are considered up to July 24, 2017.

Due to appointment of liquidator, BT Composites Ltd. is not consider as related party

**ii Key Management Personnel**

Sr. No.	Name	Designation
1	Ms Visalakshi Sridhar	Managing Director, CFO & Company Secretary )

**iii Directors**

Sr. No.	Name	Designation
1	Mr. Braj Binani	Chairman
2	Mrs.Nidhi Binani Singhania ( upto April 26, 2018)	Director
3	Miss Shradha Binani ( upto April 26, 2018)	Director
4	Mr. Nilesh R. Doshi ( w.e.f. September 28, 2017 )	Independent Director
5	Mr. Shardul Shah ( w.e.f. September 28, 2017 )	Independent Director
6	Mr. Rajesh Kumar Bagri ( w.e.f. 26th April, 2018 )	Director
7	Mr. Ratan Kumar Sarawagi (w.e.f. February 13, 2019)	Independent Director
8	Mr. Rahul Asthana ( upto June 30, 2017)	Independent Director
9	Mr. S. Sridhar ( upto August 21, 2017)	Independent Director
10	Dr. (Mrs.) Sangeeta Pandit(upto December 08, 2017 )	Independent Director

**iv Promoters & Enterprises where the Promoters have got significant influence**

Sr. No.	Name
1	Mr. Braj Binani ( Chairman )
2	Mrs.Nidhi Binani Singhania ( Director )
3	Miss Shradha Binani ( Director )
4	Triton Trading Co. Private Limited ( Promoters )
5	Mrs. Kalpana Binani
6	Miss Vidushi Binani
7	Megha Mercantile Private Limited
8	Miracle Securities Private Limited
9	Atithi Tie-Up Private Limited
10	Shivganga Agency Private Limited
11	Golden Global Pte Limited ( Assignee of Promoter )

**v Post Employment Benefit Plan Entity**

Sr. No.	Name
1	Binani Industries Limited Employees Group Gratuity Fund



Related Party Disclosure as per Ind AS 24

## B STATEMENT OF RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED MARCH 31, 2019

Particulars	As at March 31, 2019	As at March 31, 2018
<b>A. TRANSACTIONS:</b>		
<b>Sale of Goods &amp; Services</b>		
Nirbhay Management Services Private Limited	120.00	120.00
Goa Glass Fibre Limited	-	90.00
Binani Cement Limited - Media Services (till July 25, 2017)	-	20.09
Binani Cement Limited - Logistics Services (till July 25, 2017)	-	967.40
Binani Cement Limited - other Services (till July 25, 2017)	-	8.36
<b>Interest Income</b>		
Goa Glass Fibre Limited	-	104.21
Nirbhay Management Services Private Limited	19.01	5.45
<b>Interest Income ( on Preference Shares)</b>		
Goa Glass Fibre Limited	307.18	284.42
Binani Cement Limited (till July 25, 2017)	-	30.02
<b>Logistic Manpower Expenses to Logistic Division</b>		
Nirbhay Management Services Private Limited	-	6.45
<b>Service charges Expenses</b>		
Nirbhay Management Services Private Limited	63.46	79.91
Megha Mercantile Pvt. Ltd.	16.90	15.37
Triton Trading Company Private Limited	0.31	0.71
<b>Professional Fees</b>		
Triton Trading Company Private Limited	23.46	141.49
<b>Car Hire Charges</b>		
Triton Trading Company Private Limited	1.63	5.29
<b>Advertisements</b>		
Megha Mercantile Pvt. Ltd.	8.40	8.40
<b>Recovery of Expenses</b>		
3B Fibreglass SPRL	3.58	-
3B Binani Glassfibre SARL	-	8.63
Triton Trading Company Private Limited	8.02	-
<b>Travelling Expenses &amp; Guest House Facilities</b>		
Triton Trading Company Private Limited- - ( Reimbursements )	8.74	47.50
<b>Electricity Expenses</b>		
Triton Trading Company Private Limited (Reimbursements)	0.77	8.92
<b>Entertainment Expenses</b>		
Triton Trading Company Private Limited (Reimbursements)	-	0.77
<b>Other Taxes</b>		
Triton Trading Company Private Limited (Reimbursements)	-	4.61
<b>Travel Advance</b>		
Triton Trading Company Private Limited (Reimbursements)	-	35.00
<b>Land ( PPE)</b>		
Triton Trading Company Private Limited (Reimbursements)	-	11.48
<b>Directors Sitting Fees</b>		
Mr. Braj Binani	0.25	0.75
Ms. Shraddha Binani	0.25	0.75
Mr. Rahul Asthana	-	0.95
Mrs. Sridhar Srinivasan	-	1.35
Dr. ( Mrs ) Sangeeta Pandit	-	2.15
Mr. Nilesh R. Doshi	4.45	1.40
Mr. Shardul D. Shah	4.45	1.40
Mr. Rajesh Kumar Bagri	2.30	-
<b>Payment towards Remuneration</b>		
Mrs. Visalakshi Sridhar - CFO , Manager & Company Secretary (up to 30.06.18)	17.75	82.01
Mrs. Visalakshi Sridhar - MD, CFO & Company Secretary ( from 01.07.2018 to 31.03.2019 )	50.40	-
<b>Loans &amp; Advances/ Unsecured Loans given</b>		
Edayar Zinc Limited	213.31	178.64
Nirbhay Management Services Private Limited	197.89	116.36
3B Binani Glassfibre SARL	-	8.63
Royal Vision Projects Private Limited	0.05	-
R.B.G. Minerals Industries Limited	-	3.20
<b>Loans &amp; Advances/ Unsecured Loans recovered</b>		
Goa Glass Fibre Limited	-	1,340.00
Nirbhay Management Services Private Limited	-	210.21
Global Composite Holding Inc. (Formerly Known as CPI Binani, Inc.)	242.75	-
<b>Loans &amp; Advances/ Unsecured Loans taken</b>		
Shivganga Agency Private Limited	-	57.69
Triton Trading Company Private Limited	394.00	-



Related Party Disclosure as per Ind AS 24

## B STATEMENT OF RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED MARCH 31, 2019

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Loans &amp; Advances/ Unsecured Loans Repaid</b>		
Triton Trading Company Private Limited	394.00	-
Shivganga Agency Private Limited	57.69	-
<b>Deposit received</b>		
Triton Trading Company Private Limited		2.00
<b>Deposit Repaid</b>		
Triton Trading Company Private Limited	5.40	2.00
<b>Trade Receivable and adjusted against interest payable</b>		
Binani Cement Limited (till July 25, 2017)	-	837.17
<b>Amount paid towards interest payable</b>		
Binani Cement Limited (till July 25, 2017)	-	150.00
<b>Contribution during the year to Post Employment Benefit Plan</b>		
Binani Industries Limited Employees Group Gratuity Fund	0.50	0.50



## Related Party Disclosure as per Ind AS 24 issued under Indian Accounting Standard Rules 2013

## Names of related parties and description of relationship

## i Key Management Personnel

Sr. No.	Name	Designation
1	Ms Visalakshi Sridhar	(Managing Director, CFO & Company Secretary )

## ii Directors

Sr. No.	Name	Designation
1	Mr. Braj Binani	Chairman
2	Mrs.Nidhi Binani Singhania (upto 26/04/2018)	Director
3	Miss Shradha Binani (upto 26/04/2018)	Director
4	Mr. Rahul Asthana (upto 30/06/2017)	Independent Director
5	Mr. S. Sridhar (upto 21/08/2017)	Independent Director
6	Ms. Sangeeta Pandit (upto 08/12/2017)	Independent Director
7	Mr. Nilesh R. Doshi (w.e.f. 28/09/2017)	Independent Director
8	Mr. Shardul Shah (w.e.f. 28/09/2017)	Independent Director
9	Mr. Rajesh Kumar Bagri (w.e.f 26/04/2018)	Director
10	Mr. Ratan Kumar Sarawagi (w.e.f 13/02/2019)	Independent Director

## iii Promoters &amp; Enterprises where the Promoters have got significant influence

Sr. No.	Name
1	Mr. Braj Binani ( Chairman )
2	Mrs.Nidhi Binani Singhania
3	Miss Shradha Binani
4	Triton Trading Co. Private Limited ( Promoters)
5	Mrs. Kalpana Binani
6	Miss Vidushi Binani
7	Megha Mercantile Private Limited
8	Miracle Securities Private Limited
9	Atithi Tie-Up Private Limited
10	Shivganga Agency Private Limited
11	Golden Global Pte Limited ( Assignee of Promoter )

## iv Post Employment Benefit Plan Entity

Sr. No.	Name
1	Binani Industries Limited Employees Group Gratuity Fund





## 38 Related Party Disclosure as per Ind AS 24 issued under Indian Accounting Standard Rules 2013

CONSOLIDATED STATEMENT OF RELATED PARTY TRANSACTIONS  
AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	2018-2019	2017-2018
<b>TRANSACTIONS:</b>		
<b>Service charges Expenses</b>		
Megha Mercantile Pvt. Ltd.	16.90	15.37
Triton Trading Company Private Limited	0.66	13.67
<b>Professional Fees</b>		
Triton Trading Company Private Limited	23.46	141.49
<b>Interest Expenses</b>		
Triton Trading Co. Pvt. Ltd.	-	8.63
<b>Car Hire Charges</b>		
Triton Trading Company Private Limited	1.63	6.04
<b>Travelling Expenses</b>		
Triton Trading Company Private Limited	8.74	47.50
<b>Advertisements</b>		
Megha Mercantile Pvt. Ltd.	8.40	8.40
<b>Electricity Expenses</b>		
Triton Trading Company Private Limited (Reimbursements)	0.77	8.92
<b>Entertainment Expenses</b>		
Triton Trading Company Private Limited (Reimbursements)	-	0.77
<b>Other Taxes</b>		
Triton Trading Company Private Limited (Reimbursements)	-	4.61
<b>Travel Advance</b>		
Triton Trading Company Private Limited (Reimbursements)	-	35.00
<b>Land ( PPE)</b>		
Triton Trading Company Private Limited (Reimbursements)	-	11.48
<b>Reimbursement of Expenses</b>		
Triton Trading Co. Pvt. Ltd.	8.02	-
<b>Directors Sitting Fees</b>		
Mr. Braj Binani	0.25	0.75
Ms. Shraddha Binani	0.25	0.75
Mr. Rahul Asthana	-	0.95
Mrs. Sridhar Srinivasan	-	1.35
Dr. (Mrs) Sangeeta Pandit	-	2.15
Mr. Nilesh R. Doshi	4.45	1.40
Mr. Shardul D. Shah	4.45	1.40
Mr. Rajesh Kumar Bagri	2.30	-
<b>Payment towards Remuneration</b>		
Mrs. Visalakshi Sridhar - CFO , Manager & Company Secretary (up to 30/06/18)	17.75	82.01
Mrs. Visalakshi Sridhar - MD, CFO & Company Secretary ( from 01/07/2018 to 31/03/2019 )	50.40	-
<b>Loans &amp; Advances/ Unsecured Loans taken</b>		
Triton Trading Company Private Limited	394.00	-
Shivganga Agency Private Limited	-	57.69
<b>Loans &amp; Advances/ Unsecured Loans Repaid</b>		
Triton Trading Company Private Limited	2,894.00	-
Shivganga Agency Private Limited	57.69	-
<b>Deposit Received</b>		
Triton Trading Company Private Limited	-	2.00
<b>Deposit Repaid</b>		
Triton Trading Company Private Limited	5.40	2.00
<b>Contribution during the year to Gratuity Fund</b>		
Gratuity funds (Group)	0.50	-

