

09th August, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Dear Sirs,

Please find herewith a copy of the Press Release with respect to Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2022.

Thanking you

Yours faithfully
For **Sutlej Textiles and Industries Limited**



Manoj Contractor
Company Secretary and Compliance Officer

Encl: a/a



Q1FY23 Results

Total Income at Rs 853 Crs, up 44%

EBITDA at Rs 138 Crs, up 81%

EBITDA margin at 16.14%

PAT at Rs. 45 Crs, up 123%

Mumbai, Maharashtra, August 9, 2022: Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton mélange) with presence in Home Textiles, today reported its financial results for the quarter ended 30th June, 2022.

Particulars (Rs crore)	Standalone			Consolidated		
	Q1FY23	Q1FY22	% Chg.	Q1FY23	Q1FY22	% Chg.
Total Income	842	582	45%	853	591	44%
EBITDA	136	79	73%	138	76	81%
EBITDA %	16.19%	13.55%	264 bps	16.14%	12.85%	329 bps
PBDT	123	67	84%	124	64	95%
PAT	45	24	86%	45	20	123%
PAT %	5.31%	4.13%	118 bps	5.32%	3.45%	187 bps

Commenting on the results, Mr. C. S. Nopany, Executive Chairman, Sutlej Textiles and Industries Limited said:

“The key challenge faced by the Textile Industry has been the rising raw material prices and consequently prices of all textile products. While this is likely to create pressure on demand for the short term, we see the situation easing out with the arrival of the new cotton crop on the back of a favorable monsoon. The approaching festive season and other positives like the China Plus Factor, Government initiatives to boost the industry, we expect the overall opportunity to remain intact. At Sutlej, despite the current dynamics, we reported a good quarter, although we are mindful of the challenging business environment and shall continue to consistently deliver on the back of our resilient business operations.”

Awards and Recognition

The Company received following prestigious awards:

- **The Cotton Textiles Export Promotion Council (TEXPROCIL)**
 - Gold Trophy - Special Achievement Award in Export of Cotton Yarn 2020-21.
- **The Rajasthan Renewable Energy Corporation Limited (RRECL)**
 - Rajasthan Energy Conservation Award – 2021, First Prize.
- **The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC)**
 - Fourth Best Overall Export performance Special Award 2019-20 and 2020-21
 - Best Export Performance 2019-20 and 2020-21

Credit rating

- The Long-Term Credit Rating of the Company is 'A+' by India Ratings , Outlook: 'Stable' signifying adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk and Short-Term Bank Facilities (Fund and Non-Fund based) and Commercial Paper rating is 'A1+' by India Ratings signifying very strong degree of safety regarding timely payment of financial obligations. Such facilities carry lowest credit risk.

About Sutlej Textiles and Industries Limited

CIN: L17124RJ2005PLC020927

Sutlej Textiles and Industries Limited (STIL), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer, part of the K K Birla group. Under the leadership of Mr. C. S. Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 420,240 spindles.

STIL has a strong global clientele and exports to more than 65 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom, etc.

For further information, please contact:

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.