



# PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

## Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990  
CIN # U29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

November 30, 2021

### BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

**Scrip Code: 543367**

### National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,  
Bandra – Kurla Complex,  
Bandra – (East), Mumbai – 400 051

**Trading Symbol: PARAS**

Dear Sir /Madam,

### **Sub.: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2021.

Kindly take the above information on record and acknowledge the receipt.

You are requested to kindly disseminate the above information on your respective websites.

Thanking You.

**For Paras Defence and Space Technologies Limited**

  
Ajit K. Sharma  
Company Secretary and Compliance Officer



Encl.: as above

**Disclosure of Related Party Transactions and Balances on Consolidated basis for the half year ended September 30, 2021 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018.**

During the half year ended September 30, 2021, Paras Defence and Space Technologies Limited had transactions with related parties, which have been identified by the management as per the requirements of Indian Accounting Standard (Ind AS) 24, "Related Party Disclosures". Details of these related parties, nature of the relationship, transactions with them and outstanding balances at half year end, are as mentioned below:

**Details of Related Parties:**

Sr. No.	Description of Relationship	Names of the Related Parties
1.	Key Management Personnel (KMP)	<ul style="list-style-type: none"> <li>Mr. Munjal Sharad Shah - Managing Director;</li> <li>Mrs. Shilpa Amit Mahajan - Whole time Director;</li> <li>Mr. Harsh Dharendra Bhansali - Chief Financial Officer;</li> <li>Mr. Ajit K. Sharma - Company Secretary &amp; Compliance Officer;</li> </ul>
2.	Relatives of KMP with whom transactions have taken place during	<ul style="list-style-type: none"> <li>Mrs. Kaajal Harsh Bhansali (General Manager - Marketing) - Daughter of Mr. Sharad Virji Shah;</li> <li>Mrs. Ami Munjal Shah (Vice President - Human Resource &amp; Administration) - Wife of Mr. Munjal Sharad Shah;</li> <li>Mr. Amit Navin Mahajan (Director - Technical and R&amp;D) - Husband of Mrs. Shilpa Amit Mahajan;</li> <li>Mr. Anish Mehta (Director - Business Development) - Brother-in-law of Mr. Munjal Sharad Shah;</li> </ul>
3.	Non - Executive Directors	<ul style="list-style-type: none"> <li>Mr. Sharad Virji Shah - Chairman &amp; Non-Executive Director;</li> <li>Mr. Sunil Kumar Sharma - Independent Director;</li> <li>Mr. Manmohan Handa - Independent Director;</li> <li>Mrs. Hina Amol Gokhale - Independent Director;</li> <li>Mr. Suresh Katyal - Independent Director</li> </ul>
4.	Entities in which KMP/ relatives of KMP can exercise significant influence	<ul style="list-style-type: none"> <li>Paras Green Optics Private Limited;</li> <li>Paras Anti-Drone Technologies Private Limited (Formerly known as "Paras Strategic Technologies Private Limited");</li> <li>Paras Aerospace Private Limited (Formerly known as "Paras Aerospace Solutions Private Limited");</li> <li>Opel Technologies PTE. Limited (Formerly known as "Paras Space Technologies PTE. Limited")</li> </ul>

**Details of related party transactions during the six months ended September 30, 2021 and balances outstanding on that date:**

(Rs. In Lakhs)

Sr. No.	Name of the Related Party	Nature of Transactions	Amount (In Rs.)
1.	Sharad Virji Shah	Sitting Fees	3.50
2.	Munjal Sharad Shah	<ul style="list-style-type: none"> <li>Lease Rent</li> <li>Loans taken</li> <li>Loans repaid during the year</li> <li>Remuneration</li> <li>Loans &amp; Advances taken (Outstanding balance)</li> </ul>	<ul style="list-style-type: none"> <li>2.40</li> <li>719.30</li> <li>455.10</li> <li>30.00</li> <li>1174.62</li> </ul>



3.	Shilpa Amit Mahajan	Remuneration	7.80
4.	Harsh Dharendra Bhansali	Salary	11.00
5.	Ajit K. Sharma	Salary	6.75
6.	Relatives of KMP	Salary	47.40
7.	Enterprises in which KMP/ relatives of KMP can exercise	<ul style="list-style-type: none"> <li>• Sale of goods &amp; services</li> <li>• Lease Rent</li> <li>• Outstanding receivables</li> <li>• Investment in securities</li> </ul>	868.07 2.7 718.48 22.01
8.	Non - Executive Directors	Sitting Fees	12.00

*Note: Figures mentioned above have been rounded-off upto two decimal.*

