



**PASUPATI
SPINNING
& WEAVING
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com
Website : http://www.pasupatitextiles.com
CIN - L74900HR1979PLC009789

14-11-2019

**To,
Bombay Stock Exchange Limited
Department of Corporate Services
Floor 14, P. J. Towers,
Dalal Street,
Mumbai 400 001**

Dear Sir,

Ref: Scrip Code: 503092 Scrip ID: PASUSPG

Sub:- Submission of Unaudited Financial Results for the Quarter /Half year ended on 30-09-2019

This is to inform you that Board of Directors of the Company has approved the unaudited Financial Results of the Company for the quarter/half year ended on 30-09-2019 in its meeting duly held on 14-11-2019. A copy of the same is enclosed for your record please.

The above information may be treated as compliance of Regulation 33 of SEBI LODR, 2015.

Kindly take the information on records and oblige.

For Pasupati Spinning & Weaving Mills Limited

**ABHINAV TYAGI
COMPANY SECRETARY**

PASUPATI SPINNING & WEAVING MILLS LIMITED
 Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana
 Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065

Rs. in Lacs except EPS

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019.		30th SEPTEMBER 2019.						
		3 months ended 30-Sep-19 Reviewed	3 months ended 30-Jun-19 Reviewed	3 months ended 30-Sep-18 Reviewed	6 months ended 30-Sep-19 Reviewed	6 months ended 30-Sep-18 Reviewed	12 months ended 31-Mar-19 Audited	
PARTICULARS								
I	Revenue from Operations	2,796	2493	2,743	5,289	5,663	11,266	
II	Other Income	64	68	29	132	71	302	
III	Total Revenue (I + II)	2,860	2,561	2,772	5,421	5,734	11,568	
IV	Expenses :							
	a. Cost of material consumed	915	924	1,158	1,839	2,201	4,277	
	b. Purchase of Stocks-in-Trade	4	1	6	5	14	22	
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	30	(144)	(299)	(114)	(230)	(372)	
	d. Job work expenses	103	130	147	233	295	572	
	e. Power & Fuel	547	465	493	1,012	965	1,945	
	f. Consumption of stores, spares, dyes, chemicals and packing materials	297	275	292	572	576	1,193	
	g. Share of profit/(loss) of joint venture partner(see note 6)	-	-	-	-	-	4	
	h. Employees benefits expense	513	492	534	1,005	1,038	2,122	
	i. Finance costs	155	151	152	306	303	612	
	j. Depreciation and amortisation expense	96	92	93	188	184	364	
	k. Other expenses	196	173	184	369	369	804	
	Total Expenses	2,856	2,559	2,760	5,415	5,715	11,543	
V	Profit / (Loss) before exceptional items and tax (III-IV)	4	2	12	6	19	25	
VI	Exceptional items	-	-	-	-	-	-	
VII	Profit / (Loss) before tax (V-VI)	4	2	12	6	19	25	
VIII	Tax expense:							
	(a) Current tax	4	3	5	7	9	22	
	(b) Earlier Year's Tax	1	-	3	1	3	2	
	(b) Deferred tax	1	1	3	2	5	13	
	(c) Mat Credit entitlement	(4)	(3)	(5)	(7)	(9)	(22)	
IX	Profit / (Loss) for the period (VII-VIII)	2	*1	6	3	11	10	
X	Other comprehensive income	1	2	2	3	4	39	
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	Items that will be reclassified to profit or loss	1	2	2	3	4	39	
XI	Total comprehensive income (IX + X)	3	3	8	6	15	49	
XII	Paid-up equity share capital of Rs. 10/- each	934	934	934	934	934	934	
XIII	Other Equity	-	-	-	-	-	-	
XIV	Earning per share							
	a) Basic - Rs.	0.02	0.01	0.06	0.04	0.11	0.11	
	b) Diluted - Rs.	0.02	0.01	0.06	0.04	0.11	0.11	

STATEMENT OF ASSETS AND LIABILITIES

		As at	As at
		30.09.2019	31.03.2019
A.	ASSETS		
1	NON-CURRENT ASSETS		
	Property, Plant and Equipments	3,502	3,584
	Capital Work in Progress	5	39
	Financial Assets		
	(i) Investments	6	7
	(ii) Others	2	2
	Other Non Current Assets	179	180
2	CURRENT ASSETS		
	Inventories	3,526	3,394
	Financial Assets		
	(i) Trade receivables	2,694	2,618
	(ii) Cash and cash equivalents	131	404
	(iii) Bank Balances other than (iii) above	208	206
	Current Tax Assets (net)	81	89
	Other Current Assets	1,087	560
	TOTAL - ASSETS	11,421	11,083
B.	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	934	934
	Other Equity	2,254	2,248
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	(i) Borrowings	29	43
	(ii) Other Financial Liabilities	146	285
	Provisions	80	77
	Deferred Tax Liabilities (net)	204	202
	Other Non Current Liabilities (*Rs. 0.20 Lacs)	*	*
2	CURRENT LIABILITIES		
	Financial liabilities		
	(i) Borrowings	4,300	4,106
	* (ii) Trade Payables	1	1
	- Due to MSME (Refer note 8)		
	- Others	1,830	1,709
	(iii) Other Financial Liabilities	622	471
	Other current liabilities	972	945
	Provisions	42	40
	Current tax liabilities	7	22
	TOTAL - EQUITY AND LIABILITIES	11,421	11,083

CASH FLOW STATEMENT

	For the period 01.04.2019 to	For the period 01.04.2018 to
Cash Flow from Operating Activities		
Net Profit/(Loss) after Tax and OCI	6	14
Adjustments for:		
Depreciation	188	184
Interest Income	(7)	(7)
(Profit)/Loss on Fixed Assets sold/discarded	-	(1)
(Profit)/Loss on revaluation of Investments	-	(2)
Interest Charged	260	260
Tax Impact	4	7
Operating Profit before Working Capital Charges	451	455
Adjustments for:		
Trade & Other Receivables	(604)	142
Inventories	(132)	(307)
Trade Payables & Other Liabilities	152	314
Cash Generated from Operations	(133)	604
Interest Paid	(260)	(260)
Taxes Paid	(6)	(8)
Net Cash from Operating Activities	(399)	336
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(73)	(39)
Sale of Fixed Assets	-	10
Interest Received	7	7
Net Cash used in Investing Activities	(66)	(22)
Cash Flow from Financing Activities		
Proceeds from /Repayment of Borrowings		
- Short Term	(30)	(293)
- Long Term	(29)	(107)
Proceeds from/Repayment of Unsecured Loans	251	157
Net Cash used in Financing Activities	192	(243)
Net (Decrease)/Increase in Cash & Cash equivalents	(273)	71
Cash & Cash equivalents at start of the period	404	111
Cash & Cash equivalents at close of the period	131	182
Note: Brackets represent cash outflows		

Notes:

- 1 Segment reporting as prescribed under Ind-AS-108 is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.
- 3 The above results have been considered by the audit committee at its meeting held on 14th November 2019 and by the Board of Directors at its meeting held on 14th November 2019.

- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 5 The additional compensation on acquisition of part of factory land shall be provided as and when received.
- 6 The company had entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations were included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company has initiated legal action for release of its material lying in the premises.
- 7 Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a) 14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Mr. Abhinav Tyagi, Company Secretary at the Head Office address mentioned above or write an email to abhinav.tyagi@pasupatiexiles.com.
- 8 The company has adjusted Ind AS 116 'Leases' effective April 1, 2019. This has resulted in recognizing a Right of use Asset and a corresponding lease liability. There is no material impact on the profits of the company.

For Pasupati Spinning & Weaving Mills Ltd

Ramesh Kumar Jain
Chairman & Managing Director

Place: New Delhi
Date: November 14, 2019

Independent Auditors Limited Review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of PASUPATI SPINNING AND WEAVING MILLS LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

Review report to
The Board of Directors of
PASUPATI SPINNING AND WEAVING MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of PASUPATI SPINNING AND WEAVING MILLS LIMITED (the "Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement is the responsibility of the Company's Management which has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (Ind AS 34) "Interim financial reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to the followings:

- (I) The figures of net cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the company, but has not been subjected to review.
- (II) Non-provision of additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.



For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N

(ANKUR BAGLA)
PARTNER

Membership Number: 521915

Place: New Delhi

Date: 14th November, 2019

UDIN: 19521915 AAAACR8494