

9<sup>th</sup> November, 2023

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: <a href="https://neaps.nseindia.com/NEWLISTINGCORP/">https://neaps.nseindia.com/NEWLISTINGCORP/</a>
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

**Sub : Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Update on Press Release**

Dear Sirs,

This is in reference to our letter dated 27<sup>th</sup> October, 2021 (letter enclosed) regarding a Press Release intimating that the Company has finalised terms for a joint development on a 4.8-acre land parcel situated in Mumbai Metropolitan Region, Dahisar East.

The above-mentioned terms of joint development were subject to conditions precedent including regulatory clearances and approvals for effective development of the land parcel in a timely manner. In the best interest of the Company, owing to significant delays in fulfilment of certain conditions precedent, the same shall be discontinued and shall not be pursued.

This is for your necessary information.

**For Mahindra Lifespace Developers Limited**

**Bijal Parmar**  
**Assistant Company Secretary & Compliance Officer**  
**Membership No. A32339**

27<sup>th</sup> October, 2021

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051  Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a>
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Re:

Security	BSE	NSE	ISIN
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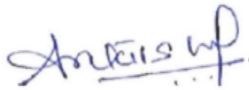
Dear Sirs / Madam,

**Sub.: Intimation under regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

Mahindra Lifespace Developers Ltd. has finalised development of land parcel situated at Dahisar East. Press Release in this regard is enclosed which is self explanatory.

Kindly take the same on record.

**For Mahindra Lifespace Developers Limited**

**Ankit Shah**  
Asst. Company Secretary & Compliance Officer

**Mahindra Lifespace Developers Ltd.**

CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,  
Worli, Mumbai 400 018, India  
Tel.: +91 22 67478600 / 8601[www.mahindralifespaces.com](http://www.mahindralifespaces.com)

## **Mahindra Lifespaces® announces Joint Development in Mumbai**

**Mumbai, October 27, 2021:** Mahindra Lifespace Developers Ltd., the real estate arm of Mahindra Group, has finalised terms for a joint development on a 4.8-acre land parcel in Dahisar East. Strategically located on the Western Express Highway, this is Mahindra Lifespaces' first project in Dahisar and will offer approximately 5 lakh sq. ft. of carpet area.

**Arvind Subramanian, MD & CEO, Mahindra Lifespace Developers Ltd.,** said, "The Mumbai Metropolitan Region is a priority market for growth in our residential business and Dahisar is one of the most attractive residential destinations in the city, owing to good road-rail connectivity and well-developed social and civic infrastructure. Three upcoming metro lines will further enhance its accessibility and attractiveness for families. Our foray into Dahisar is in line with our focus on high-performing micro-markets with strong demand for projects by trusted brands. We have seen success with this strategy and will continue to expand our residential business in well-established suburbs with a track record of quick absorption."

### **About Mahindra Lifespace Developers Ltd.**

Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint spans 27.4 million sq. ft. (2.5 million sq. m.) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development/management at its integrated developments/industrial clusters across four locations.

Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

The first real estate company in India to have committed to the global Science Based Targets initiative (SBTi), all Mahindra Lifespaces' projects are certified environment friendly. With a 100% Green portfolio since 2013, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces is the recipient of over 80 awards for its projects and ESG initiatives.

Learn more about Mahindra Lifespaces® at [www.mahindralifespaces.com](http://www.mahindralifespaces.com)

### **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

**For further enquiries, please contact:**

Shalini Bhattacharya,  
Corporate Communications,  
Mahindra Lifespace Developers Ltd.  
Email: [bhattacharya.shalini@mahindra.com](mailto:bhattacharya.shalini@mahindra.com)