

**TRIDENT TEXOFAB LIMITED**

Date: 21-09-2021

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai 400 001  
BSE Scrip Code: 540726

**Sub: Proceedings of 13<sup>th</sup> Annual General Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith Proceedings of 13<sup>th</sup> Annual General meeting of members of Trident Texofab Limited.

This is for your information and record.

Thanking you,

Yours faithfully,

For Trident Texofab Limited



Sanju Patel  
Company Secretary & Compliance Officer



Encl. a/a

## TRIDENT TEXOFAB LIMITED

### BRIEF PROCEEDINGS OF 13<sup>TH</sup> ANNUAL GENERAL MEETING OF TRIDENT TEXOFAB LIMITED HELD ON 20<sup>TH</sup> SEPTEMBER, 2021

The 13<sup>th</sup> Annual General Meeting of the members of the Company was held on 20<sup>th</sup> September, 2021 at 11.00 A.M. at 5th Floor, Office Building, APMC, Nr. Sahara Darwaja, Surat-395003, Gujarat.

#### Directors present:

1. Hardik Desai, Chairman and Managing Director, Chairman of Management Committee
2. Chetan Jariwala, Whole Time Director
3. Vrusti Patel, Independent Director, Chairperson of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee
4. Ankita Saraiya, Independent Director
5. Ami Desai, Independent Director
6. Deepak Gandhi, Executive Director
7. Manish Halwawala, Executive Director

#### Company Secretary:

Sanju Patel

#### In Attendance:

Jenish Jariwala, Chief Financial Officer

Varun Chopra of Shah Kailash & Associates, Chartered Accountant, Statutory Auditor

Praful Vekariya, Practicing Company Secretary & Scrutinizer

Natasha Karbhari, Independent Director was not able to attend the meeting due to medical reasons.

Nine (09) Members were present in person at the AGM.

Ms. Sanju Patel, Company Secretary welcomed all the members present in the meeting. She informed to the members that Mr Hardik J Desai, Chairman of the Board of Directors will take the chair as per the Article 113 of the Articles of Association of the Company.

Then after the chairman introduced the Directors, KMP and Auditors present.

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman confirmed the compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder, Secretarial Standard on General Meetings and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, with respect to calling, convening and conducting the Annual General Meeting.

The Chairman informed the members that the Company had provided the Members the facility to cast their vote electronically, on the resolutions set forth in the Notice dated August 21, 2021 read with its Corrigendum dated August 27, 2021. Members who were present at the AGM and had not casted their votes electronically, were provided an opportunity to cast their votes at the meeting through electronic voting system/ballot paper.

The necessary Register(s) were made available for inspection by the members.

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The Company Secretary informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided to its members the facility of remote e-voting to exercise their right to vote by electronic means in respect of the business to be transacted at the 13<sup>th</sup> Annual General Meeting.

The remote e-voting commenced on 17<sup>th</sup> September, 2021 (at 10:00 AM) and ended on 19<sup>th</sup> September, 2021 (at 05:00 PM).

Mr Praful Vekariya, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

The facility for voting through Ballot process by distributing ballot/poll was also provided to put every Resolution to vote through a ballot process in respect of all items of the businesses to be transacted at the 13<sup>th</sup> Annual General Meeting of the Company as contained in Notice read with Explanatory Statement annexed thereto and forming a part of said Notice for all those members/designated proxy who was present at the AGM but did not cast his vote by availing the remote e-voting facility.

Then, the Chairman read out the Chairman's speech and gave business updates to Shareholders in his address.

The Chairman then invited the Members to ask questions, if any, and/ or otherwise offer their view/ comments. The queries raised and suggestions made by Members in the Meeting were duly and satisfactorily replied by the Chairman and the Director present in the Meeting.

The notice convening the meeting and the Auditors Report were taken as read with permission of the members.

The Chairman then proceeded with the business of the Meeting for the items of Ordinary and Special Businesses as per Notice of the 13<sup>th</sup> Annual General Meeting of the Company and Corrigendum dated August 27, 2021.

All the 12(Twelve) resolutions as stated below were moved for consideration and approval of the Members:

### **ORDINARY BUSINESS:**

#### **Resolution No.1: Ordinary Resolution**

Adoption of audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2021 and the reports of the Board of Directors and Auditors thereon.

#### **Resolution No.2: Ordinary Resolution**

Appointment of Mr. Chetan C Jariwala (DIN- 02780455) as a Director liable to retire by rotation.

### **SPECIAL BUSINESS:**

Being interested in the next resolution concerning his re-appointment as Managing Director and Chairman.

Mr Hardik Desai, entrusted the conduct of the proceedings in respect of this item of special business to Mr. Chetan C Jariwala Director with the consent of all board members present in the Meeting.

Mr Chetan C Jariwala accordingly took the Chair and then moved the following resolution:

#### **Resolution No.3: Ordinary Resolution**

To consider the re-appointment of Mr. Hardik J Desai, Director (DIN: 01358227) designated as Managing Director and Chairman.

Mr. Chetan C Jariwala then requested Mr. Hardik Desai to resume the Chair for the rest of proceeding of meeting. Accordingly, Mr. Hardik Desai took the chair and presided over the meeting again and then moved the following resolutions.

**TRIDENT TEXOFAB LIMITED**

**Resolution No.4: Ordinary Resolution**

To consider the re-appointment of Mr. Chetan Chandrakant Jariwala (DIN: 02780455) designated as Whole Time Director.

**Resolution No.5: Special Resolution**

To Appoint Ms Ami Ashwinbhai Desai as an Independent Director of the Company.

**Resolution No.6: Ordinary Resolution**

To Appoint Mr. Manish D. Halwawala (DIN: 08958684) As a Director (Executive).

Being all executive Directors interested in the next resolution, Mr. Hardik Desai entrusted the conduct of the proceedings in respect of this item of special business to Mrs. Vrusti Patel, Independent Director with the consent of all board members present in the Meeting.

Mrs. Vrusti Patel accordingly took the Chair and then moved the following resolution:

**Resolution No.7: Special Resolution**

Payment of Managerial Remuneration in excess of limit prescribed under the act.

Mrs. Vrusti Patel then requested Mr. Hardik Desai to resume the Chair for the rest of proceeding of meeting. Accordingly, Mr. Hardik Desai took the chair and presided over the meeting again and then moved the following resolutions.

**Resolution No.8: Special Resolution**

To create charge on the assets of the company as prescribed under section 180(1)(a) of the companies' act, 2013.

**Resolution No.9: Special Resolution**

To borrow funds in excess of the limits prescribed under section 180(1)(c) of the companies' act, 2013.

**Resolution No.10: Special Resolution**

Approval of Loans, Investments, Guarantee or Security Under Section 185 Of Companies Act, 2013.

**Resolution No.11: Special Resolution**

To make loan(s) or give guarantee(s) or make investment(s) in excess of the prescribed limit under section 186 of the Companies' Act, 2013.

Mr. Hardik Desai and Mr. Chetan Jariwala, Directors being interested in the next resolution, Mr. Hardik Desai entrusted the conduct of the proceedings in respect of this item of special business to Mrs. Vrusti Patel, Independent Director with the consent of all board members present in the Meeting.

Mrs. Vrusti Patel accordingly took the Chair and then moved the following resolution:

**Resolution No.12: Ordinary Resolution**

Approval of related party Transaction under section 188 of Companies Act, 2013.

Mrs. Vrusti Patel then requested Mr. Hardik Desai to resume the Chair for the rest of proceeding of meeting. Accordingly, Mr. Hardik Desai took the chair and presided over the meeting again.



**TRIDENT**<sup>TM</sup>  
**TEXOFAB**

**TRIDENT TEXOFAB LIMITED**

CIN No. : L17120GJ2008PLC054976

GST No. : 24AADCT0381R1ZZ

The Chairman then requested the Members to cast their vote(s) and put the ballot papers in the Ballot Box, if they have not voted through remote e-voting facility made available by the Company. The Chairman categorically informed the members that any member, who has already exercised his/her votes through Remote e-voting, is prohibited to vote through ballot process (poll) at the Meeting, and his/her vote, if any, cast at the Meeting shall be treated as invalid.

The Chairman informed that based on consolidated Scrutinizer's Report, the Combined results of remote e-voting and poll at the venue of the meeting would be announced and displayed on the website of the Company, on the website of M/s. KFin Technologies Private Limited, the Registrar and Share Transfer Agent of the Company and also on the website of the Stock Exchange.

The Chairman then concluded the meeting with vote of thanks to all the members for attending and participating in the meeting.

The AGM commenced at 11.00 am. and concluded at 12.15 p.m.

Kindly take the above on record.

Yours faithfully,

For Trident Texofab Limited

Sanju Patel

Company Secretary & Compliance Officer



M. No. A37257