

March 20, 2020

BSE Limited Department of Corporate Services 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai 400001 National Stock Exchange of India Limited Exchange Plaza Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East) Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

Sub: Allotment of Equity Shares arising out of the exercise of Stock Options under Employees' Stock Option Scheme –Series 7, Series 10 and Series 11

Pursuant to the exercise of Stock Options by the eligible employees under the Employees' Stock Option Scheme, the Allotment Committee of the Board, at its meeting held today, has allotted 55,745 equity shares of the face value of Re.1/- (Rupee One Only) each as per the details given below:

Sr. No.	Series	No. of Stock Options exercised
1.	Employee Stock Option Scheme - Series 7	1,334
2.	Employee Stock Option Scheme - Series 10	50,000
3.	Employee Stock Option Scheme - Series 11	4,411
	Total	55,745

Subsequent to the allotment of equity shares as above, the paid-up equity share capital of the Company is Rs. 84,12,24,647/- representing 84,12,24,647 equity shares of the face value of Re. I/- each.

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully, for JM Financial Limited

P.K-tups.

Prashant Choksi Group Head – Compliance, Legal & Company Secretary