

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C - 1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI- 400 051

**Company Code: SCHAEFFLER**

27/04/2022

**Sub.: Cessation of Chairmanship and Directorship**

Dear Sir / Ma'am,

Phone: +91 20 6819 8400

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mr. Avinash Gandhi, Chairman and Non-Executive Independent Director has informed that his term will end in February 2023 and he will cease to be Chairman and Director of the Company effective February 7, 2023.

A suitable successor to his position will be announced in due course and the same shall be communicated to the stock exchanges.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

**Ashish Tiwari**  
**VP – Legal & Company Secretary**