

01st October, 2020

To
BSE Limited
Floor 25, P J Towers,
Dalal Street
Mumbai -400 001

To
National Stock Exchange India Limited
5th Floor, Exchange Plaza,
Bandra (East)
Mumbai - 400051

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: BSE - 513121; NSE - ORICONENT

Dear Sir/Madam(s),

We would like to draw your attention to our intimation dated 28th February, 2020 wherein we had informed that Oricon Enterprises Limited ("OEL") has signed and entered into a Joint Venture (JV) Agreement with TGP Tecnocap Group Partecipazioni S.R.L., Italy, holding company of the Tecnocap group, a multinational corporation headquartered in Italy engaged in the sectors of metal closures and aluminum aerosols bottles having consolidated turnover of € 160 million, for the year ended 31st December 2019, to record their understanding in relation to incorporation of a new Company, Tecnocap Oriental Private Limited, to which OEL shall transfer on slump sale basis its Business Undertaking pertaining to manufacturing of Lug caps situated at Murbad, District Thane, Maharashtra.

We now wish to inform you that effective from October, 01, 2020, the Company has transferred its business undertaking, for manufacture of Lug Caps, situated at Murbad, District Thane, Maharashtra, to Tecnocap Oriental Private Limited in terms of Joint Venture Agreement.

This is for your information and records.

Thanking You,

Yours Sincerely
For Oricon Enterprises Limited

Sanjay Jain
Company Secretary

