

January 30, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

**Subject: Cessation of tenure of existing Chairman; and
Appointment of new Chairman of the Bank**

This is to inform you that Mr. Arun Tiwari, upon completion of his tenure, ceases to be the Part-time Chairman and Director of the Bank, with effect from January 30, 2023.

This is to further inform you that based on approval from Reserve Bank of India and recommendations made by Compensation and Nomination & Remuneration Committee, the Board of Directors of the Bank at its meeting held today i.e. January 30, 2023 appointed Mr. Sunil Mehta (DIN: 00065343), as Additional Director in the capacity of Non-Executive Independent Director and Part-time Chairman of the Bank for a period of three years, with effect from January 31, 2023 upto January 30, 2026 (both days inclusive) subject to the approval of the Shareholders of the Bank, in terms of the Companies Act, 2013, the Banking Regulation Act, 1949, and the rules, guidelines and circulars issued by the RBI, from time to time, and the SEBI Listing Regulations.

Details of Mr. Arun Tiwari and Mr. Sunil Mehta along with the disclosures required in terms of SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015 is annexed herewith.

Kindly note that this disclosure is being uploaded on the Bank's website at www.indusind.com

We request you to take note of the above and bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

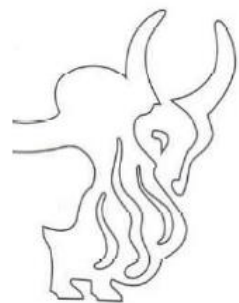
For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Encl: a/a

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



Details of Mr. Arun Tiwari along with the disclosures required in terms of SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015 is as under:

Name of Director	Mr. Arun Tiwari
Reason for change viz. appointment, resignation, removal, death or otherwise	Upon completion of his tenure
Date of appointment/cessation and	January 30, 2023
Terms of appointment	Not applicable
Disclosure of relationship between Directors inter se	Not applicable
Brief Profile	Not applicable
Declaration	Not applicable

Details of Mr. Sunil Mehta along with the disclosures required in terms of SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015 is as under:

Name of Director	Mr. Sunil Mehta
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Sunil Mehta (DIN: 00065343) as Additional Director in the capacity of Non-Executive Independent Director and Part-time Chairman of the Bank
Date of appointment/cessation and	January 31, 2023
Terms of appointment	For a period of three years, with effect from January 31, 2023 upto January 30, 2026 (both days inclusive)
Disclosure of relationship between Directors inter se	None
Brief Profile	<p>Mr. Sunil Mehta is a graduate from Shri Ram College of Commerce, Delhi University. He is a Fellow Member of the Institute of Chartered Accountants of India and an Alumni of the Wharton School of Management, University of Pennsylvania, USA.</p> <p>Mr. Sunil Mehta has forty years of proven leadership experience in banking, financial services, insurance and investments with leading global and domestic financial institutions namely Citibank, AIG, SBI, PNB and YES Bank amongst others.</p> <p>Since the year 2000, Mr. Mehta he was in AIG companies and was responsible for all AIG businesses in</p>



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	<p>India covering Insurance, Financial Services, Real Estate, Asset Management and Investments amongst other businesses and was on the Board of all AIG Companies in India including, Tata AIG General Insurance and Tata AIA Life Insurance Ltd for several years.</p> <p>Mr. Mehta worked with Citibank for over 18 years where he held various senior positions covering operations, risk management, public sector business, sales & risk reengineering and extensively across corporate banking.</p> <p>He was an Independent Director on the Board of State Bank of India from June 2014 to March 2017; Non-Executive Chairman of Punjab National Bank from March 2017 till February 2020 and was then appointed Non-Executive Chairman of YES Bank Limited by a Government of India Notification dated March 13, 2020 under the Bank's Reconstruction Scheme from March 2020 to July 2022.</p>
Declaration	<p>In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, we confirm that Mr. Sunil Mehta is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.</p>



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