



Date: 19.07.2022

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051,
Maharashtra, India.

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001,
Maharashtra, India.

Script Symbol: CINELINE

Script Code: 532807

Reference: Intimation of Outcome of the meeting of the Board of Directors held today i.e. on 19.07.2022, in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Subject: Disclosure of event / information pursuant to Regulation 30 of the SEBI Listing Regulations.

- 1) Pursuant to the approval of the Board of Directors at its meeting held on June 7, 2022 and approval of the members of the Company at their Extra-Ordinary General Meeting held on July 4, 2022 and pursuant to In-principle approvals granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated June 28, 2022 and upon receipt of an amount aggregating to Rs. 20,25,00,000 (Indian Rupees Twenty Crores Twenty Five Lakhs only) at the rate of ₹75/- (Indian Rupees Seventy Five Only) per warrant (being 57.69% of the issue price per warrant) as warrant subscription price and application forms from the proposed allottees, the Board of Directors of the Company, has considered and approved the allotment of 27,00,000 (Twenty Seven Lakhs) warrants on preferential basis at an issue price [including the warrant subscription price (₹75/- per warrant) and the warrant exercise price (₹55/- per warrant)] of ₹130/- (Indian Rupees One Hundred and Thirty Only) aggregating to ₹35,10,00,000/- (Indian Rupees Thirty Five Crores Ten Lakhs Only), to members of the promoter group of the Company listed below:

Sr. No.	Name of the Warrant holders	Number of Warrants allotted
1.	Ashish Rasesh Kanakia	6,75,000
2.	Niyati Rasesh Kanakia	6,75,000
3.	Vrutant Himanshu Kanakia	6,75,000
4.	Vrusti Benefit Trust	6,75,000
Total		27,00,000

Cineline India Limited



Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of ₹ 5/- (Rupee Five only) fully paid-up of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of ₹55/- per warrant (being 42.31% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant within a maximum period of (Eighteen) 18 months from the date of Allotment.

The board meeting of the directors of the Company commenced at 12:30 P.M (IST) and was concluded at 1 P.M.

Kindly take this communication on your record and disseminate.

Thankyou.

For and on behalf of **Cineline India Limited**

Mr. Rasesh Kanakia
Executive Director & Chairperson of the Company
(DIN: 00015857)

Cineline India Limited