



MDN/CS/AGM-49/2022-23

September 29, 2023

To,

BSE Limited

P. J. Towers, Dalal Street,
Mumbai- 400001

Scrip Code: 541195

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor;
Bandra Kurla Complex, Bandra (East)

Mumbai – 400051

Trading Symbol: MIDHANI

Sub: Disclosure under Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI LODR) – Proceedings of 49th Annual General Meeting (AGM) of Mishra Dhatu Nigam Limited.

Dear Sir/Madam,

1. This is to inform you that the 49th AGM of the Company was held on Friday, the September 29, 2023 via Video Conferencing.
2. In the above connection, please find enclosed herewith proceedings of the said AGM in compliance with Regulation 30 of SEBI LODR.

This is for your information and records.

Thanking you,

Yours faithfully,
For Mishra Dhatu Nigam Limited

Paul Antony
Company Secretary & Compliance Officer
company.secretary@midhani-india.in

Encl: As above

मिश्र धातु निगम लिमिटेड **MISHRA DHATU NIGAM LIMITED**

(भारत सरकार का उद्यम)

(A Govt. of India Enterprise)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058

Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039

निगमित पहचान सं. CIN: L14292TG1973GOI001660

वेबसाइट Website: www.midhani-india.in

MISHRA DHATU NIGAM LIMITED

Proceedings of the 49th Annual General Meeting of Mishra Dhatu Nigam Limited held on 29th September, 2023

The 49th Annual General Meeting (AGM) of Members of Mishra Dhatu Nigam Limited (MIDHANI) was held on Friday, September 29, 2023 via Video Conferencing (VC), in accordance with the provisions of Companies Act, 2013 and various circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:45 a.m. (IST). 53 Members (including representative of The President of India) attended the AGM through VC.

The following Directors were present through VC:

1. Dr. Sanjay Kumar Jha – *Chairman & Managing Director*
2. Shri Gowri Sankara Rao Naramsetti – *Director (Finance) & Chief Financial Officer*
3. Shri V. Chakrapani – *Independent Director (Chairman of Audit Committee and Nomination and Remuneration Committee)*
4. Smt. V.T. Rema – *Independent Director (Chairperson of Stakeholders' Relationship Committee.)*
5. Shri T. Muthukumar – *Director (Production & marketing)*

In attendance through VC :

1. Shri Paul Antony – *Company Secretary & Compliance Officer*

Invitees through VC:

1. Smt. Urmila Rawat, Deputy Secretary (DIP) – *Representative of 'The President of India'*;
2. CA S Srinivas – *Representatives of Sarath & Associates – Chartered Accountants (Statutory Auditors);*
3. CS C V Reddy K – *Representative of C V Reddy K & Associates (Secretarial Auditor);*
4. Shri B V Rao – *Representative of BVR & Associates (Cost Accountants);* and
5. CS Navajyoth Puttaparthi – *Scrutinizer for the Annual General Meeting*

Gist of proceedings

Dr. Sanjay Kumar Jha, Chairman, commenced proceedings of the 49th AGM, and welcomed the Members who had joined the Meeting. He mentioned that, the 49th AGM, was held through (VC) in terms of the circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India.

He then introduced the Directors and Company Secretary in the Meeting and acknowledged presence of representative of Statutory Auditors, Secretarial Auditor, Cost Auditor and Scrutinizer for the AGM.

He also mentioned that, leave of absence was granted to Shri Surendra Prasad Yadav (JS – LS) – Govt. Nominee Director due to his pre-occupation.

Thereafter, he requested Company Secretary to brief the members on the AGM proceedings.

Shri Paul Antony, Company Secretary and Compliance Officer, apprised the members that electronic copy of the Annual Report for FY-23 and the Notice convening the 49th AGM were sent to the members, via. e-mail to their registered e-mail ID.

He further apprised the Members on the guidelines for e-voting at the Meeting on the resolutions, and the start date & time and end date & time for remote e-voting, details of the Scrutinizer and advice to those members who had registered themselves as speaker at the AGM

Shri Paul Antony then handed over the proceedings back to the Chairman.

Requisite quorum being present, Chairman called the Meeting to order. With due permission of the members, the Notice convening the 49th AGM, reports by the Statutory Auditor and Secretarial Auditor were taken as read after inviting kind attention of Members to the observation of Secretarial Auditor as brought out in Annual Report of the Company.

He also apprised Members with Management's reply to Secretarial Auditor's observations.

He then addressed the members and gave an overview of the financial performance of the Company for the financial year ended March 31, 2023 and its future outlook.

Thereafter, he requested Company Secretary to table Agenda Item in seriatim.

With due permission of the members and Chair, Company Secretary then tabled the agenda items as brought out in the Notice convening the 49th AGM, and mentioned that since all the resolutions were already put to vote during the remote e-voting period, no motion would be moved at the Meeting for the proposed resolutions.

For ease of reference of the members, brief description of the resolutions was outlined as under:-

Item No.	Item Description	Resolution Type
Ordinary Business		
1.	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Auditors thereon; and the audited consolidated financial statements of the Company for the financial year ended March 31, 2023 and report of the Auditors thereon.	Ordinary Resolution
2.	To confirm payment of interim dividend i.e. Rs. 1.68/- per equity share of Rs. 10 each (i.e. @16.80%) and to declare final dividend of Rs. 1.67/- per Equity Share of Rs. 10/- each (i.e. @ 16.70%) for the financial year ended on March 31, 2023.	Ordinary Resolution
3.	To appoint a Director in place of Dr. Sanjay Kumar Jha (DIN: 07533036), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
Special Business		
4.	To ratify the remuneration to be paid to BVR & Associates, Cost Accountants as Cost Auditor of the Company for FY 2023-24	Ordinary Resolution

Company Secretary requested Chairman to take questions from speakers.

Thereafter, shareholders who had pre-registered as 'Speaker' were given the opportunity to speak. Their queries/questions on operations/business of the Company were suitably replied by the Chairman & Managing Director.

Chairman thanked the Members, Directors Key Managerial Personnel, Auditors and Smt. Urmila Rawat - Deputy Secretary (DIP) – representing 'The President of India' for attending the Meeting. He then requested Company Secretary to apprise Members on e-voting at AGM and result of e-voting.

Company Secretary, apprised the Members that, in accordance with the provisions of Companies Act, 2013 and Rules made thereunder, the Company has extended to its members the facility to exercise their right to vote on all the agenda items through remote e-voting facility and e-voting at the AGM. Only those Members who have not cast their vote through remote e-voting can cast their vote at the AGM.

Company Secretary also mentioned that the Register of Directors & Key Managerial Personnel, Register of Contracts or Arrangements, and other relevant documents, are available for inspection by members electronically during the AGM.

He informed the members that e-voting at the Meeting shall be available for 15 minute from the conclusion of the AGM and Members can cast their votes who have not cast their votes through remote e-voting. The results of voting shall be declared within the prescribed time-limit, and will be uploaded on the Company's website and shall be intimated to the Stock Exchanges.

He thanked members for participating in the Meeting. With permission of chair, the Meeting was concluded with vote of thanks to the chair.

Thanking you,

Yours faithfully,
For **Mishra Dhatu Nigam Limited**

Paul Antony
Company Secretary & Compliance Officer
company.secretary@midhani-india.in

Note: *The above document does not constitute minutes of the proceedings of the Annual General Meeting.*