



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001-2015 Certified Company)

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Registered Office :

"TECHNOPOLIS", Plot Nos : 38-41,
Hardware Technology Park,
TSIIC Layout, Raviryal (V),
Hyderabad - 501 510. Telangana, India.

KMIL:SE/2023-24/129

08.03.2024

To The Listing / Compliance Department Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE Scrip Code: 532686	To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – KurlaComplex, Bandra (E) Mumbai – 400 051 NSE Symbol: KERNEX
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: - Scrip Code: - 532686

With reference to subject cited above and in continuation to our earlier letters Dated 01.01.2024 and 06.01.2024 towards intimation on receipt of order from South-Central Railway" of Rs. 109.465 crores to a Joint Venture of the Company i.e. VRRC-KERNEX-CE-RVR JV, for comprehensive signaling and telecommunication works for provision of automatic block signaling system in Vemulapadu - Muddanuru section of Guntakal division in South Central Railway and formation of joint venture with a share of 26%. Now the share of the Company has been increased to 35% in the said joint venture.

The details as required under SEBI Master Circular No.SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 were already been intimated vide aforesaid letter.

This is for your information and records.

Thanking you,

For Kernex Microsystems (India) Limited

M B Narayana Raju
Whole-Time Director
DIN: 07993925





Annexure – 1

As per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 towards joint venture agreement

Name(s) of parties with whom the agreement is entered;	M/s. Venkata Rami Reddy Constructions, M/s. Charvitha Enterprizes and Mr R. Venkata Reddy
Purpose of entering into the agreement;	For execution of Comprehensive Signalling and Telecommunication Works for Provision of Automatic Block Signalling System in Vemulapadu - Muddanur Section of Guntakal Division in South Central Railway.
Shareholding, if any, in the entity with whom the agreement is executed;	M/s. Venkata Rami Reddy Constructions: 42% M/s. KERNEX Microsystems (India) Limited: 35% M/s. Charvitha Enterprizes: 10% & Mr. R. Venkata Reddy – 13%
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	No
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
in case of issuance of shares to the parties, details of issue price, class of shares issued;	Kenrex Microsystems (India) Limited is not issuing any shares to M/s. Venkata Rami Reddy Constructions, M/s. Charvitha Enterprizes and Mr R. Venkata Reddy
any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	M/s. Venkata Rami Reddy Constructions, M/s. Charvitha Enterprizes and Mr R. Venkata Reddy were not insisted about the appointment of Nominee Directors.
in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

For Kernex Microsystems (India) Limited

Badari Narayana Raju Manthena
Whole Time Director
DIN: 07993925

