

Panacea Biotec
Innovation in support of life

June 28, 2022

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

NSE Symbol : PANACEABIO

BSE Scrip Code: 531349

Reg.: Details of the Voting Results of Postal Ballot conducted through remote e - voting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation to our earlier letter dated May 27, 2022, intimating about the initiation of the process of postal ballot ("Postal Ballot") by the Company for seeking approval of the shareholders by way of ordinary / special resolutions in terms of the Postal Ballot Notice dated May 18, 2022.

In connection with the above, post receipt of the Scrutinizer Report, we would like to inform you that all the resolutions mentioned in the aforesaid Postal Ballot Notice have been passed by the shareholders with the requisite majority.

Accordingly, pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of voting results in the prescribed format along with the Scrutinizer's Report is enclosed herewith.

This is for your information and record.

Kindly acknowledge the receipt.

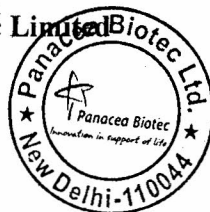
Thanking you,

Sincerely yours,

For **Panacea Biotec Limited**



Vinod Goel
Group CFO and Head Legal
& Company Secretary



Encl.: As above

B1 Extn. /G3, Mohan Co-op Indl. Estate,
Mathura Road, New Delhi -110044
Email: vinodgoel@panaceabiotec.com
Phone: D.I.D. +91-11-4167 9015
Fax: +91-11-4167 9070

Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

Registered Office: Ambala-Chandigarh Highway, Lalru - 140 501, Punjab, India. Ph.: +91-1762-505900, Fax: +91-1762-505906.
e-mail: corporate@panaceabiotec.com website: www.panaceabiotec.com

Voting Results - Postal Ballot by way of Remote E-voting of Panacea Biotec Limited

Details of Postal Ballot e-voting results as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:	
Date of declaration of results of Postal Ballot	Monday, June 27, 2022
Total number of shareholders on cut-off date (May 20, 2022)	50,426
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable



Resolution No. 1 - Appointment of Mr. Narotam Kumar Juneja as Non-Executive Non-Independent Director liable to retire by rotation:

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,12,11,866	5,63,85,912	92.1160%	5,63,85,912	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		5,63,85,912	92.1160%	5,63,85,912	0	100.0000%	0.0000%
Public-Institutions	E-voting	10	0	0.0000%	0	0	0.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		0	0.0000%	0	0	0	0
Public-Non Institutions	E-voting	1,61,75,870	49,41,676	30.5497%	32,880	49,08,796	0.6654%	99.3346%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		49,41,676	30.5497%	32,880	49,08,796	0.6654%	99.3346%
Total		7,73,87,746	6,13,27,588	79.2472%	5,64,18,792	49,08,796	91.9958%	8.0042%

* No. of Shares held by Promoters and Promoter Group includes 3 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,16,51,792	97.6235%	49,08,796	2.3765%



Resolution No. 2 - Adoption of new set of Articles of Association:

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,12,11,866	5,63,85,912	92.1160%	5,63,85,912	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		5,63,85,912	92.1160%	5,63,85,912	0	100.0000%	0.0000%
Public-Institutions	E-voting	10	0	0.0000%	0	0	0.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		0	0.0000%	0	0	0	0
Public-Non Institutions	E-voting	1,61,75,870	49,41,256	30.5471%	32,555	49,08,701	0.6588%	99.3412%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		49,41,256	30.5471%	32,555	49,08,701	0.6588%	99.3412%
Total		7,73,87,746	6,13,27,168	79.2466%	5,64,18,467	49,08,701	91.9959%	8.0041%

* No. of Shares held by Promoters and Promoter Group includes 3 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,16,51,467	97.6236%	49,08,701	2.3764%



Resolution No. 3 - Approval for granting of loans, guarantees etc. and making investments by way of subscription, acquisition or otherwise securities of any other body corporate & mutual funds etc. aggregating upto Rs.500 Crore:

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,12,11,866	5,63,85,912	92.1160%	5,63,85,912	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		5,63,85,912	92.1160%	5,63,85,912	0	100.0000%	0.0000%
Public-Institutions	E-voting	10	0	0.0000%	0	0	0.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		0	0.0000%	0	0	0	0
Public-Non Institutions	E-voting	1,61,75,870	49,41,381	30.5479%	32,452	49,08,929	0.6567%	99.3433%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		49,41,381	30.5479%	32,452	49,08,929	0.6567%	99.3433%
Total		7,73,87,746	6,13,27,293	79.2468%	5,64,18,364	49,08,929	91.9955%	8.0045%

* No. of Shares held by Promoters and Promoter Group includes 3 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,16,51,364	97.6235%	49,08,929	2.3765%



R & D

COMPANY SECRETARIES

Report of Scrutinizer on Postal Ballot conducted through Remote E-Voting [Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014]

June 27, 2022

To,
The Chairman,
Panacea Biotec Limited
Regd. Office: Ambala-Chandigarh Highway
Lalru- 140 501, Punjab

**Sub: Report of Scrutinizer on Voting Process through Remote E-voting
conducted pursuant to the provisions of Section 108 and 110 of the Companies
Act, 2013 ('the Act') read with Companies (Management and Administration)
Rules, 2014**

Dear Sir,

The Board of Directors of **Panacea Biotec Limited** ('the Company') issued the Postal Ballot Notice dated May 18, 2022 (hereinafter referred as "Notice") and decided to provide the members of the Company, facility to exercise their voting rights on the resolutions as set out in the Notice by way of voting through electronic means ("remote e-voting"); as required under the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.

In view of COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has prescribed guidelines for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 and 20/2021 dated April 08, 2020, April 13, 2020 and June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and December 08, 2021 respectively, ("MCA Circulars"), (including any statutory modification(s) or re-enactments thereof for the time being in force), the resolutions as appended below are passed by the Member(s) of the Company through Postal Ballot, voting by remote e-voting only.

I, Debabrata Deb Nath, Practicing Company Secretary (Membership No.F-7775), Partner of M/s R&D Company Secretaries, was appointed as the Scrutinizer by the Board of Directors of the Company in its meeting held on May 18, 2022, as required under Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the results of remote e-voting in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the Notice and reproduced herein below:

Ordinary Resolution:

1. Appointment of Mr. Narotam Kumar Juneja (DIN: 01204817) as a Non-Executive Non-Independent Director liable to retire by rotation;

Special Resolutions:

2. Adoption of new set of Articles of Association;

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3. Approval for granting of loans, guarantees etc. and making investment by way of subscription, acquisition or otherwise securities of any other bodies corporate & mutual funds etc. aggregating upto Rs.500 Crore.

The management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013 and Rules made thereunder relating to remote e-voting process. My responsibility as a scrutinizer is restricted to ensure that the remote e-voting process is conducted in a fair and transparent manner and render the Scrutinizers' Report of the votes cast "in favour" or "against" on the above resolutions, based on the reports generated from the E-Voting System provided by the National Securities Depository Ltd. (NSDL), the authorized agency to provide remote e-voting facilities and engaged by the Company for that purpose.

I hereby submit my report on the Resolutions proposed in the Notice as under:

1. The members of the Company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the depositories as on the Cut-off date i.e. May 20, 2022 were entitled to vote on the Resolutions set out in the Notice.
2. The Notice has been sent to all the Members, whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants or with the Company's Registrar and Share Transfer Agent, Skyline Financial Services Private Limited. In light of the MCA Circulars, Company has given option to the shareholders who have not registered their email address and in consequence could not receive the e-voting notice may temporarily get their email registered with the Company's Registrar and Share Transfer Agent, Skyline Financial Services Private Limited.
3. The Company has published on May 28, 2022, an advertisement about the dispatch of Postal Ballot Notice in Business Standard, (English) all editions and Desh Sewak (Punjabi), Chandigarh Edition.
4. The votes exercised through e-voting facility from Saturday, May 28, 2022 (from 09:00 a.m. IST) and ends on Sunday, June 26, 2022 (upto 05:00 p.m. IST); being the last date for remote e-voting; were considered for my scrutiny.
5. After the closure of voting period on June 26, 2022, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
6. The details containing list of the shareholders who casted their votes electronically on each of the resolutions was downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com/>).
7. I have scrutinized, downloaded and counted the votes casted through remote e-voting facility and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 for the purpose of this report.
8. Members voted have cast their votes through remote e-voting.
9. The results of voting are as under:



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PURPOSES ONLY



Sl No	Particulars of resolution	Ordinary/ Special resolution	No. of Shareholders Voted	Votes in favour		Votes Against		Invalid Votes
				No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	No. of Shares
1	Appointment of Mr. Narotam Kumar Juneja (DIN: 01204817) as a Non-Executive Non-Independent Director liable to retire by rotation	Ordinary Resolution	*250	56418792	92.00	4908796	8.00	0
2	Adoption of new set of Articles of Association	Special Resolution	*247	56418467	92.00	4908701	8.00	0
3	Approval for granting of loans, guarantees etc. and making investments by way of subscription, acquisition or otherwise securities of any other body corporate & mutual funds etc. aggregating upto Rs.500 Crore.	Special Resolution	*249	56418364	92.00	4908929	8.00	0

*Includes 3 Preference shareholders holding 1,61,37,000, 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital is as follows:

Resolution No.	In favour		Against	
	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Total Paid-up Share Capital of votes casted
1	201651792	97.62	4908796	2.38
2	201651467	97.62	4908701	2.38
3	201651364	97.62	4908929	2.38

You may accordingly declare the result of the voting and take other necessary steps in this regard.

Thanking You,

For R&D

Company Secretary

Debabrata Deb Nath
Partner
FCS No.:7775, CP No.: 8512
Peer review Certificate No: 1403/2021
UDIN: F007775D000534488

Date: June 27, 2022

Place: Delhi

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Countersign by

Chairman/ Authorised Signatory

