

<p>The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134</p>	<p>The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA</p>
--	--

Dear Sir/Madam,

**Re: Bank of Baroda - Disclosure under Regulation 30(LODR)**

We advise that Reserve Bank of India (RBI), in exercise of the powers conferred under Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949, has imposed a penalty of Rs. 30 lacs on Bank of Baroda, for (i) some contravention in certain accounts at the time of amalgamation exercise, from the Reserve Bank's directions on operations of small accounts and (ii) in payment of interest rates on certain term deposit accounts due to some system bugs at the time of amalgamation.

The said inadequacies have been duly rectified and system checks have been also put in place to prevent any future recurrence.

We request you to take note of the above pursuant to Regulation 30 (LODR) and upload the information on your website.

Yours faithfully,

P K Agarwal  
Company Secretary