

April 03, 2021

To,

**BSE Limited**

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

**Scrip Code: 532856**

**National Stock Exchange of India Ltd**

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

**Symbol: TIMETECHNO**

Dear Sir/Madam,

**Sub: Update on Carbon Fiber Reinforced Wrapped Type-IV Composite Cylinder for CNG Cascades**

Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to attach herewith a Press Release on Carbon Fiber Reinforced Wrapped Type-IV Composite Cylinder for CNG Cascades.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**



**BHARAT KUMAR VAGERIA**

**WHOLE TIME DIRECTOR - FINANCE**

**DIN: 00183629**

Encl: a/a

**TIME TECHNOPLAST LTD.**  
**Bringing Polymers To Life**

CIN : L27203DD1989PLC003240

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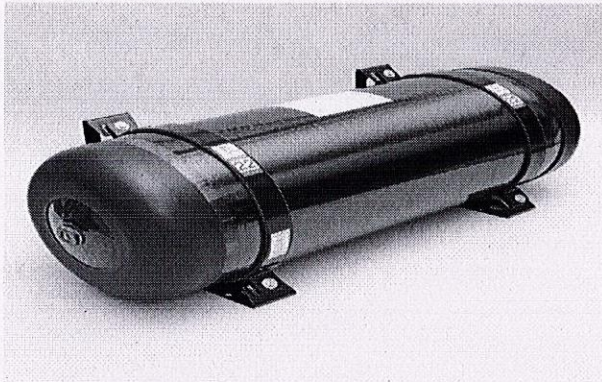


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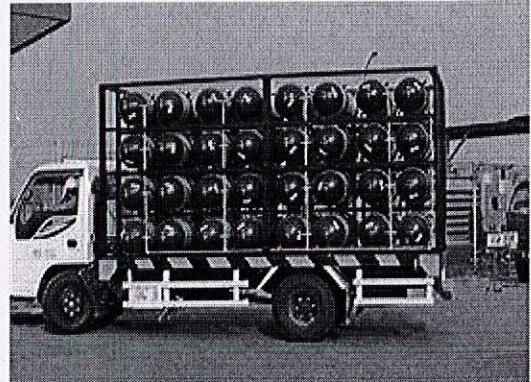
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**FOR IMMEDIATE RELEASE**

**Mumbai: April 03, 2021**



**Carbon Fiber Reinforced wrapped Type-IV Composite Cylinder for CNG**



**CNG Cascade with Type-IV Carbon Fiber Composite Cylinder**

This is further to Company's communication of August 17, 2020 wherein Company had announced successful development of CNG Cascades with Carbon Fiber Reinforced Wrapped Type-IV Composite Cylinder and receipt of coveted approval from India's only nodal agency namely Petroleum and Explosives Safety Organization (PESO) (formerly CCOE) and also the 3<sup>rd</sup> party inspection agency of international repute Bureau Veritas. Type-IV Composite Cylinders have successfully undergone all the requisite type and routine tests prescribed under International Standard ISO: 11119-3:2013. During test marketing Type-IV Composite Cylinder Cascades have received overwhelming response.

In view of ever increasing use of CNG in India as an alternate fuel, all CNG distributing companies are expanding their reach / supply which require large number of CNG Cascades. With the lesser operating cost, Cascades with Type-IV Cylinders will be the first choice of CNG distribution Companies as is evident in the tender documents where Type-IV Cylinder Cascades are accorded preference.

The CNG distribution companies had started floating tenders with Type-IV Composite Cylinder Cascades as their preferred choice. Company had estimated a total market size of about Rs 600 - 800 Crores per year which stands revised to almost twice as much.

The Company is pleased to announce that CNG Cascades Type-IV has received overwhelming response in a short period of time. The Company has recently received a single order for value of Rs 41.6 crores approx. from one of the leading gas distribution Company in India. This is in addition to orders received valued at about Rs. 12 crores already. Several other tenders are also in the pipeline and are likely to be finalized in next months. Company is confident to secure substantial business being the only local manufacturer in India.

Having made an excellent beginning, Company is quite confident for sizeable business in the period ahead.

**About Time Technoplast:**

Time Technoplast ([www.timetechnoplast.com](http://www.timetechnoplast.com)) is a leading technology based innovative polymer product Company. Over the years, TimeTech has emerged as a formidable player in the polymer space with a product repertoire that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Healthcare, Composites and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology.

TimeTech services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. TimeTech is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA.

For further information, please contact



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