

19 December, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400 051

BSE Scrip Code: 590057

NSE Symbol: PROSEED


Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015- Proceedings of the 28th Annual General Meeting of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose a copy of the proceedings of the 28th Annual General Meeting duly convened on Saturday, 19th December, 2020, at 11:30 a.m. IST through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) for your record.

This is for your information and necessary records.

Yours Faithfully
For PROSEED INDIA LIMITED



Sreenivasa Rao Ravinuthala
Resolution Professional
Reg.No. IBBI/IPA-003/N-00081/2017-18/10704

Encl: As above

SUMMARY OF PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING (AGM) OF PROSEED INDIA LIMITED HELD ON SATURDAY, 19TH DECEMBER, 2020 AT 11.30 AM (IST) THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO-VISUAL MEANS (“OAVM”).

MEMBERS PRESENT

DIRECTORS PRESENT:

1. Mr. Sreenivasa Rao Ravinuthala, Resolution Professional
2. Mr. Satya Srikanth Karaturi- Independent Director
3. Mrs. Chukka Lakshmi- Independent Director

ALSO PRESENT

1. Mr. M. Shree Harshitha - Company Secretary
2. Mr. D.Balaram Krishna - Company Secretary in Practice - Secretarial Auditors
3. Mrs. Navitha – Partner , M/s. Navitha & Associates- Statutory Auditors

The representative of Statutory Auditors and Mr. M. Balarama Krishna Practicing Company Secretary and Scrutinizer were also present through Video Conference from their respective locations

The meeting commenced at 11:30 AM (IST) and concluded at 12:02 PM (IST).

- At the commencement of the meeting, members were briefed about holding the 28th Annual General Meeting (AGM) of the Company through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and the attendance of directors through video conference.
- The business before the meeting was taken up, the requisite quorum was present throughout the Meeting. Total 50 members were present in the video conference.
- Sri Sreenivasa Rao Ravinuthala, Resolution Professional of the company chaired the Meeting.
- The Chairman welcomed all the members, Directors at 28th AGM of the Company after ascertaining the presence of the requisite quorum through video conferencing, Chairman called the meeting to order and commenced the proceedings of the meeting.
- The Chairman informed that, in view of the COVID-19 Pandemic, the 28th Annual General Meeting of the company is being conducted through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) pursuant to the circulars and guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.
- The Chairman informed the members that there were 03 (three) resolutions proposed for approval at the meeting.
- The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided remote e-voting facility to all the members as on the cut-off date Saturday, 12th December, 2020, to cast their vote on all resolutions as set forth

in the 28th AGM notice From Wednesday, 16th December, 2020 at 9 AM (IST) to Friday, 18th December, 2020 5 PM (IST). Further, members, informed who had not participated in remote e-voting process could still cast their vote on all resolutions as set forth in the AGM notice at venue voting facility provided by CDSL as made available during the meeting.

- With the consent of the members present, the notice convening the 28th AGM, Directors' Report of the Company and Auditors' Report for the financial year ended March 31, 2020 were taken as read. After the conclusion of the Chairman speech all the agenda items as specified in the 28th AGM notice were taken up and the floor was open for queries from the members.
- The members were informed that Shri. D. Balarama Krishna (Cop. No. 22414), Practicing Company Secretary, had appointed as the Scrutinizer for conducting the remote e-voting and Venue voting at AGM process in fair and transparent manner. Further members informed that voting results will be submitted to the Stock Exchanges within 48 hours of conclusion of the meeting and will also be available on the websites of the Company and CDSL in the format prescribed under regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The following items of businesses were proposed to be transacted.

S.No	Ordinary Business:
1	Consider and adopt the audited financial statements for the year ended March 31, 2020, the Board's Report and Auditor's Report thereon.
2	Appointment of Mrs. Chukka Lakshmi (DIN: 07733231), as Independent Director of the Company.
Special Business:	
3	To sell lease or otherwise dispose of the assets of the Company

- Four members have registered themselves as speakers. However due technical issue they could not able to speak during the meeting. We will address their queries and give necessary clarifications as they needed.

After all the agenda items were duly taken up, the meeting concluded with a vote of thanks to the Chair and the members.

This is for your information and necessary records.

Yours Faithfully

For PROSEED INDIA LIMITED



Sreenivasa Rao Ravinuthala
Resolution Professional
Reg.No. IBBI/IPA-003/N-00081/2017-18/10704