



# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

November 25, 2019

|  |  |
|--|--|
| To,<br>BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400 001.<br><b>Scrip Code: 526729</b> | To,<br>National Stock Exchange of India Limited<br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Mumbai- 400 051.<br><b>Scrip Code: GOLDIAM EQ</b> |
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Respected Sir/Madam,

**Sub.: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Disclosure of Related Party Transactions**

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the disclosure of related party transactions of Goldiam International Limited on a consolidated basis for the half year ended September 30, 2019, drawn in accordance with applicable accounting standard.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
For **Goldiam International Limited**

**Pankaj Parkhiya**  
**Company Secretary & Compliance Officer**

Enclose:- As above

**Registered Office**

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- [investorrelations@goldiam.com](mailto:investorrelations@goldiam.com)

Website: [www.goldiam.com](http://www.goldiam.com)

## **GOLDIAM INTERNATIONAL LIMITED**

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures" name of the related party, related parties relationships, transactions and outstanding balances including commitments where common control exist and with whom transactions have taken place during the reported period are as follows:

a) Related parties and relationship where control exists or with whom transactions were entered into :

1) **HOLDING COMPANY :**

Goldiam International Limited

2) **ASSOCIATES :**

Goldiam HK Limited

3) **Other entities in which KMP has significant influence**

Sunshine Corporation

Eco-Friendly Diamonds LLP

M.R. Bhansali & Co.

4) **KEY MANAGERIAL PERSONNEL OF HOLDING COMPANY :**

Mr. Rashesh M. Bhansali

Mr. Anmol Bhansali

5) **KEY MANAGERIAL PERSONNEL OF SUBSIDIARIES :**

Mrs. Arni R. Bhansali

Mr. Kunal Vora

Mr. Milan Mehta

Mr. Nirav Mehta

6) **RELATIVE OF KEY MANAGERIAL PERSONNEL :**

Mrs. Tulsi Gupta

Mrs. Nehal Vora

Mr. Nehal Mehta



**GOLDIAM INTERNATIONAL LIMITED**

**I) Consolidated transactions during the half year ended 30th Sep., 2019 with related parties:**

(Amounts are in lakhs unless stated otherwise)

| Sr. No. | Particulars  | Associates | Key Managerial Personnel | Other entities in which KMP has significant influence | Relative of Key Management Personnel |
|---------|--|------------|--------------------------|---|--------------------------------------|
|         |  | 2019-20    | 2019-20                  | 2019-20   | 2019-20                              |
| 1       | <b>Sale of goods</b>   |            |                          |   |                                      |
|         | Goldiam HK Limited   | 0.36       | -                        | -   | -                                    |
|         | Sunshine Corporation   | -          | -                        | 8.23  | -                                    |
| 2       | <b>Purchase of goods</b>                                       |            |                          |   |                                      |
|         | Eco-Friendly Diamonds LLP                                      | -          | -                        | 11.88   | -                                    |
| 3       | <b>Sale of assets</b>  |            |                          |   |                                      |
|         | Eco-Friendly Diamonds LLP                                      | -          | -                        | -   | -                                    |
|         | Sunshine Corporation   | -          | -                        | 5.23  | -                                    |
| 4       | <b>Rent received</b>   |            |                          |   |                                      |
|         | Eco-Friendly Diamonds LLP                                      | -          | -                        | 1.80  | -                                    |
|         | M.R. Bhansali & Co.  | -          | -                        | 0.72  | -                                    |
| 5       | <b>Professional Charges :</b>                                  |            |                          |   |                                      |
|         | Mrs. Nehal Vora  | -          | -                        | -   | 23.20                                |
| 6       | <b>Commission given :</b>                                      |            |                          |   |                                      |
|         | Nehal Mehta  | -          | -                        | -   | 13.09                                |
| 7       | <b>Payments to &amp; provision for Directors' remuneration</b> |            |                          |   |                                      |
|         | Rashesh M. Bhansali  | -          | 150.00                   | -   | -                                    |
|         | Anmol R. Bhansali  | -          | 21.00                    | -   | -                                    |
|         | Arni R. Bhansali   | -          | 60.00                    | -   | -                                    |
|         | Kunal Vora   | -          | 48.00                    | -   | -                                    |
|         | Nirav Mehta  | -          | -                        | -   | -                                    |
|         | Mrs. Tulsi Gupta   | -          | 9.00                     | -   | -                                    |



**II) Outstanding Receivable and Payable with related parties:**

(Amounts are in lakhs unless stated otherwise)

| Sr. No. | Particulars                    | Associates | Key Managerial Personnel | Other entities in which KMP has significant influence | Relative of Key Management Personnel |
|---------|--------------------------------|------------|--------------------------|---|--------------------------------------|
|         |                                | 2019-20    | 2019-20                  | 2019-20   | 2019-20                              |
| 1       | <b>Outstanding Receivables</b> |            |                          |   |                                      |
|         | Goldiam HK Limited             | 3.83       | -                        | -   | -                                    |
|         | Sunshine Corporation           | -          | -                        | 15.49   | -                                    |
|         | Eco-Friendly Diamonds LLP      | -          | -                        | 0.05  | -                                    |
| 2       | <b>Outstanding Payables</b>    |            |                          |   |                                      |
|         | Rashesh M. Bhansali            | -          | 16.28                    | -   | -                                    |
|         | Anmol R. Bhansali              | -          | 2.63                     | -   | -                                    |
|         | Ami R. Bhansali                | -          | 6.66                     | -   | -                                    |
|         | Kunal Vora                     | -          | 6.21                     | -   | -                                    |
|         | Mrs. Tulsi Gupta               | -          | 1.25                     | -   | -                                    |

