

October 26, 2023

To,
National Stock Exchange of India Limited
Symbol – Symphony

To,
BSE Limited
Security Code – 517385

Sub.: Elevation and Re-Designation of Mr. Nrupesh Shah as Managing Director – Corporate Affairs

Dear Sir/ Madam,

We are pleased to inform you that, as part of the long term strategy, from time to time, the Company undertakes a structured transformation in role and responsibilities of the directors and senior managerial personnel including succession planning and following to the said strategy, upon recommendation of the Nomination and remuneration Committee and subject to the approval of Members, the Board of Directors has considered and approved:-

- (i) elevation and re-designation of Mr. Nrupesh Shah (DIN: 00397701), Executive Director of the Company as '**Managing Director – Corporate Affairs**' with effect from October 26, 2023, and
- (ii) revision in remuneration for his current term i.e., upto October 31, 2026.

Mr. Shah is having more than 35 years of diverse professional experience and deep insight in corporate affairs, strategic management, growth, financial performance improvement, Merger and Acquisition , finance, accounts, legal and secretarial matters.

Mr. Shah played a key role in the company's growth and turn around during the difficult phase when the company was declared a sick in the year 2002. Mr. Shah was appointed as an Executive Director in the year 2002 and since then he has been serving as an executive director of the Company. He has contributed significantly to growth, financial performance, acquisitions and varied corporate matters. He played a very important and crucial role in turnaround of the Company. He brought established and makeshift transparency in financial, accounting and governance practices of the Company to boost the confidence of the lenders, investors and other stakeholders in the Company. He has played a pivotal role in setting highest standard in respect to relations with investors, analyst, other stakeholders. He represents the company before the various investor forum, analyst, and media.

Mr. Shah is a Chartered Accountant (CA), Company Secretary (CS) and holds bachelor's degree in commerce with exceptionally bright academic career.

Please note that earlier Shareholders at their Annual General Meeting held on August 10, 2021, has approved the reappointment of Mr. Nrupesh Shah (DIN: 00397701) as Whole Time Director (Designated as Executive Director) for a period of five years effective from November 1, 2021.

Mr. Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

This is in due compliance of the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") and SEBI circular dated July 13, 2023.

The above information is available on the website of the Company i.e., www.symphonylimited.com.

We request you to take the above information on record.

Thanking You,

Yours Truly,
For Symphony Limited

Mayur Barvadiya
Company Secretary and Head- Legal