



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

February 10, 2025

To, The Manager - Listing BSE Limited ("BSE"), Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, The Manager - Listing National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 517421	NSE Symbol: BUTTERFLY
ISIN: INE295F01017	ISIN: INE295F01017
Our Reference: 69/2024-25	Our Reference: 69/2024-25

Dear Sir/Madam,

Sub: Press Release

A copy of the Press Release on the Unaudited Financial Results for the quarter and nine months ended December 31, 2024, is attached herewith.

You are requested to take note of the same.

For **Butterfly Gandhimathi Appliances Limited**

Viral Sarvaiya
Company Secretary & Compliance Officer
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**Butterfly Gandhimathi Appliances Ltd.
announces its results for Q3 FY25**

**Performance on track with green shoots visible;
Revenue at Rs. 238 Crs arresting decline and delivering EBITDA margin of 7.2%**

Mumbai, 10th Feb 2025: Butterfly Gandhimathi Appliances Ltd. ('Company'), South-India's leading kitchen appliances player, reported its standalone financials for the quarter ended 31st December 2024.

Operational Highlights for Q3 FY25:

- Revenue stood at Rs. 238 Cr, in line with last year amidst slowdown in consumer spends
- Revenue stabilizing with sustainable momentum in the E-commerce channel
- Trade remained flat. Alternate channels continue to perform well.
- Key categories delivered healthy growth except LPG stainless steel gas stoves
- Premium contribution of key categories improved through focused festive campaigns

Financial Highlights for Q3 FY25:

- Improved gross margins led by pricing and product mix actions despite an increase in input costs
- EBITDA improved to 7.2%, expansion by 620 bps over last year by optimizing key cost heads

Commenting on the performance, **Swetha Sagar, Manager & Chief Business Officer, Butterfly Gandhimathi Appliances Ltd.** said, "Interventions over the last few quarters have helped us to drive sustainable revenue and better profitability. This performance comes amidst subdued consumer demand, reinforcing our brand and channel strengths. We are focusing on building our capabilities across areas to drive consumer centricity and operational efficiencies. We expect the momentum to continue in our key categories aided by premiumization and expansion into emerging channels."

BGMAL Financials:

Particulars (Rs. Cr)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q
Revenue	238	238	-	258	-8%
Material Margin	85	82	4%	96	-11%
Material Margin (%)	35.7%	34.3%	+140 bps	37.3%	-160 bps
EBITDA	17	2	627%	23	-25%
EBITDA Margin (%)	7.2%	1.0%	+620 bps	8.9%	-170 bps
PAT	8	-2	-	13	-33%
PAT Margin (%)	3.5%	-0.9%	+440 bps	4.9%	-140 bps

About Butterfly Gandhimathi Appliances Ltd.:

'Butterfly' is amongst the Top 3 Brands in India in kitchen and small domestic appliances. It is a reputed brand with high consumer recall in South, known for Aesthetics and Product Quality. It has diverse product portfolio, with variants adapted to meeting consumer needs. It has 4 core products – Mixer Grinders, Pressure Cookers, Gas Stove, Wet Grinders and backed by a full suite of small domestic appliances. It has state of art in-house manufacturing setup with strong backward integration.

For further queries, please contact:**Investor Relations:**

Chief Investor Relations Officer

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