

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Limited & Shri Shakti LPG Limited)

CIN: L40102TG1993PLC015988

To,
The Secretary,
Listing Department
BSE Limited P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001
SCRIP CODE: 531322

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited Exchange
Plaza. 5th Floor, Plot No. C/1, G Block Bandra-Kurla
Complex, Bandra (E), Mumbai-400051, Maharashtra.
SYMBOL: HAVISHA

Respected Sir / Madam,

Subject- Notice of 28th Annual General Meeting and Annual Report for Financial Year 2020-21 under Regulation 30 and 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations., 2015 ("Listing Regulations")

We wish to inform you that, the Twenty Eighth (28th) Annual General Meeting ("AGM") of Members of Sri Havisha Hospitality and Infrastructure Limited ("the Company") is scheduled to be held on Wednesday, September 29, 2021 at 04.30 p.m. (IST) through Video Conferencing / Other Audio Visual Means ("VC/OAVM").

Pursuant to Regulation 30 and 34(1) of Listing Regulations, we are submitting herewith the Annual Report of the Company for the Financial Year 2020-21 along with the Notice of the AGM, which is being sent through electronic mode to the Members.

The Annual Report for the Financial Year 2020-21 along with the Notice is also available on the website of the Company at www.shrishakti.com

Further, the Register of Members and Share Transfer Book of the Company will remain closed from Thursday, September 23, 2021 to Wednesday, September 29, 2021 (both days inclusive) for the purpose of AGM of the Company

This is for your information and records.

Thanking You,
Yours Faithfully,
Sri Havisha Hospitality And Infrastructure Ltd

Rahul Jain

Rahul Jain
Company Secretary and Compliance Officer
Membership No- A 62949
Date: September 07, 2021
Place: Hyderabad



Venus Plaza, Begumpet, Hyderabad 500 016, INDIA
Tel. +91 40 27902929, 27905656, website: www.shrishakti.com, Email: info@shrishakti.com

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Limited & Shri Shakti LP6 Limited)

CIN: L40102TG1993PLC015988

CC:-

1. **Central Depository Services (India) Ltd.,**
Marathon Futurex, A-Wing, 25th Floor, NM Joshi Marg, Lower Parel, Mumbai – 400013
2. **National Securities Depository Limited,**
Trade World, 4th Floor, Kamala Mills Compound, SenapatiBapat Marg, Lower Parel, Mumbai – 400013
3. **XL Softech Systems Ltd.(RTA)**
3, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500 034 Phone : 040 23545913/14/15



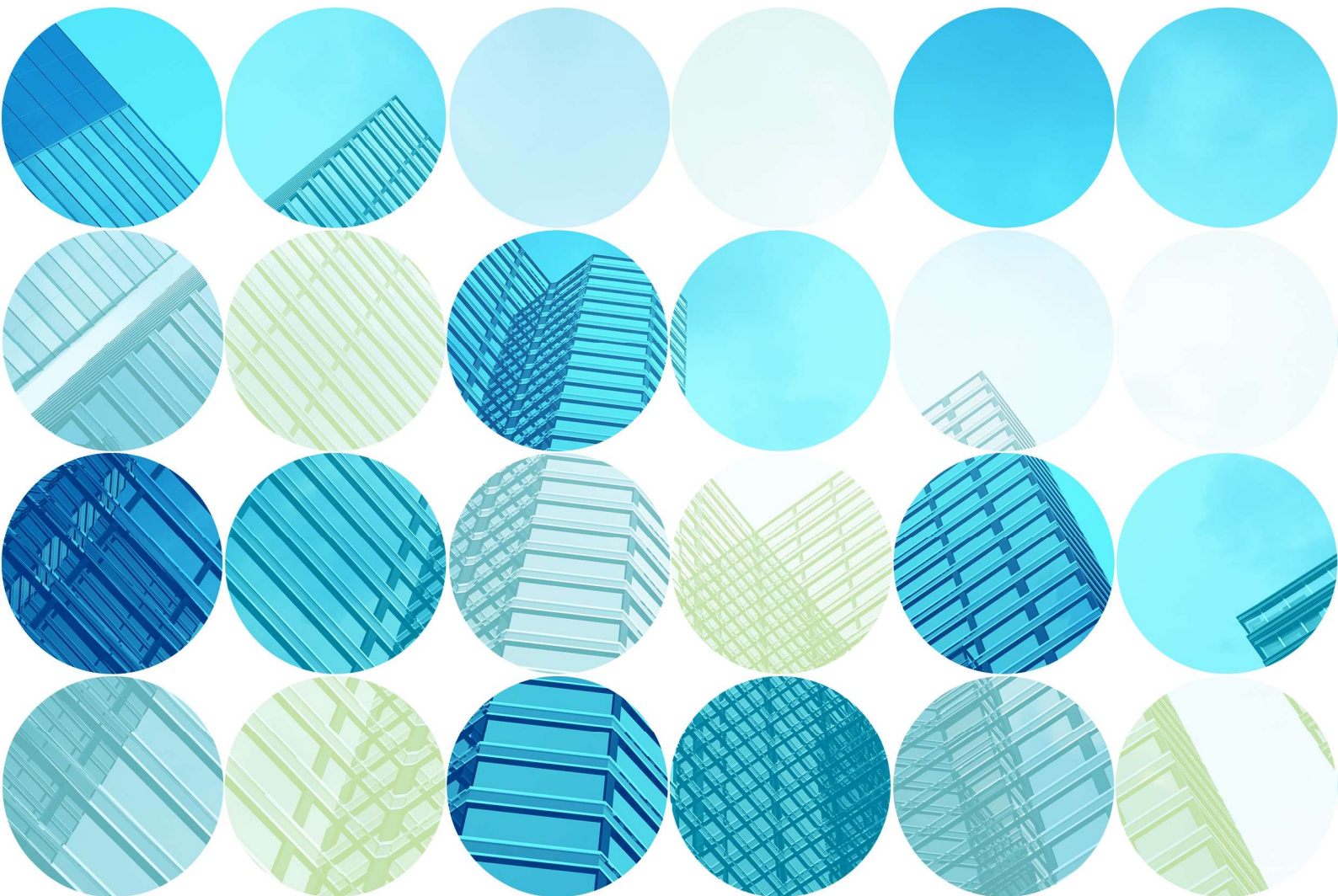
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**SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE
LIMITED**

CIN-L40102TG1993PLC015988

**2020-21
ANNUAL
REPORT**



COMPOSITION OF BOARD

Mr. D.V. MANOHAR
CHAIRMAN & MANAGING DIRECTOR
(EXECUTIVE & NON-INDEPENDENT)

MR. BINOD KUMAR SINHA
INDEPENDENT DIRECTOR

MR. VUPPU SUBRAHMANYAM
INDEPENDENT DIRECTOR

MR. ABHAYA SHANKAR
INDEPENDENT DIRECTOR

MR. ANNAIAHSETTY BALA SETTY
NON INDEPENDENT DIRECTOR

MR. PADMANABHAM VADDAMANI
CHIEF FINANCIAL OFFICER

REGISTERED OFFICE

Venus Plaza Adjacent to Airport
Begumpet, Hyderabad – 500016
Tel : 91-040-27902929
Fax: 91-040-27908989



cs@shrishakti.com



info@shrishakti.com



www.shrishakti.com

RAHUL JAIN
COMPANY SECRETARY
AND COMPLIANCE OFFICER

AUDITORS

M/s. P. Suryanarayana & Co.,
Chartered Accountants
Hyderabad

BANKERS

ALLAHABAD BANK

REGISTRARS & SHARE TRANSFER AGENTS

M/s. XL Softech System Ltd
3, Sagar Society
Road No.2, Banjara Hills
Hyderabad – 500034, Telangana
Tel: 91-040-23545913 / 14 /15
Fax: 91-040-23553214

MESSAGE OF THE CHAIRMAN



Dear Shareholders,

On my behalf and on behalf of the Board of Directors, we welcome you all to this forthcoming 28th Annual General Meeting of Company.

We feel honored and privileged once again to present before you the Annual Report for the F.Y. 2020-21. It gives us an opportunity to share the Company's progress during the year as well as the way forward.

The last two years have been the most testing in over a century all over the world. The unprecedented health crisis, caused by the coronavirus pandemic, has taken an immense human as well as economic toll globally.

I would like to take this opportunity on behalf of the Board of Directors and its leadership team to thank each and every shareholder for their continued co-operation, support and commitment to the Company.

We look forward to your continuous support to your Company's progress and growth.

**For and on Behalf of
For Sri Havisha Hospitality and Infrastructure Limited**

**Sd/-
D V Manohar
Chairman and Managing Director**

BOARD'S REPORT

To

Dear Esteemed Members

Sri Havisha Hospitality and Infrastructure Limited

Dear Esteemed Members,

Your Directors have pleasure in presenting their Twenty Eighth (28th) Annual Report together with Audited Financial Statements for the Financial Year ended March 31, 2021.

1. FINANCIAL PERFORMANCE:

The Financial performance of the Company for the year 2020-21 is indicated below:

Rupees in Lakh

Particulars	2020-21	2019-20
Gross Income	-	1.35
Less: Expenditure		
Employee Benefit Expenses	20.79	31.10
Depreciation	0.08	16.66
Other Expenses	18.31	31.98
Total Expenses	39.18	79.74
Profit & Loss before Exceptional Item	(39.18)	(78.39)
Exceptional Item	-	436.65
Profit / (Loss)	(39.18)	358.26
Profit / (Loss) before prior period and Extraordinary items	(39.18)	358.26
Net Profit / (Loss) before provision for Taxation	(39.18)	358.26
Provision for Taxation	-	
Net Profit/loss	(39.18)	358.26

2. PERFORMANCE REVIEW:

During the Financial year 2020-21, your Company has incurred a loss of Rs. 39.18 Lakhs against the profit of Rs. 358.26 Lakhs in previous year.

3. DIVIDEND:

In view of the accumulated losses and the need to conserve available funds for the operations of the Company, your Company has considered it prudent to not propose dividend for the financial year ended March 31, 2021.

4. SHARE CAPITAL

Equity Share Capital of the Company as of March 31, 2021 stood at Rs30,70,71,600/- comprising of 15,35,35,800 equity shares having face value of Rs 2/- each.

Further, there is no change in the paid-up equity share capital of the Company.

5. TRANSFER TO RESERVES:

As permitted under the provisions of the Companies Act, 2013, the Board due to unavailability of any profit in the company has not proposed to transfer any amount to general reserve for Financial Year 2020-21.

6. GLOBAL PANDEMIC – COVID-19:

Due to outbreak of COVID-19 pandemic globally and consequent lockdown imposed by the Government of India from March 23, 2020 to curb its wide spread, a massive economic disruption and social distress is being witnessed all over the world including in India. The management is closely analyzing and monitoring the situation and getting adequately prepared to emerge stronger in the longer term.

7. STATE OF AFFAIRS AND FUTURE OUTLOOK OF THE COMPANY :

As you are aware, your Company has already received No Objection Letters from BSE, SEBI and NSE on 26th March, 2019 and 2nd April, 2019 respectively for scheme of arrangement for Merger with Shri Shakti Resorts & Hotels Ltd. Thereafter meetings convened by National Company Law Tribunal (NCLT) for the Merger of Sri Havisha Hospitality and Infrastructure Ltd (formerly Shri Shakti LPG Ltd) and Shri Shakti Resorts & Hotels Ltd were held on 15th Feb, 2020. The above meetings with Shareholders, Secured Creditors and Unsecured Creditors of both the companies convened by NCLT were Chaired by reputed professionals nominated by NCLT. In all these meetings, the Merger proposal was approved. Thereafter due to the ongoing pandemic and consequent lock downs the process is delayed. NCLT already conducted a number of hearings in this matter and we expect the final hearing soon and their decision thereafter.

As already informed, this Merger will strengthen the prospects of the Company. Though your Company is a debt free Company, till now we could not revive the business of the Company. With this Merger, your Company will have active business since Shri Shakti Resorts & Hotels Ltd is a fully operational Company which is active in the Hospitality Industry. Your Directors are confident that this proposed Merger will bring in positive developments into your Company and expect to achieve better results and thereby add value to the shareholders of the merged entity viz., Sri Havisha Hospitality and Infrastructure Ltd. The full time Directors of your Company are in active dialogue with the Management team of the Hotel Company on the way forward post the merger. The business

initiatives to be taken up on priority are identified along with the action plan to shore up the revenues in the post Covid Scenario. Thus the macro strategy for the to be merged entity is identified already. The endeavor of your Directors is to maximize the returns to shareholders and we reiterate our commitment to achieve this in the near future.

8. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN END OF THE FINANCIAL YEAR AND DATE OF REPORT:

There are no material changes and commitments for the likely impact affecting financial position between end of the financial year and the date of the report except for the impact arising out of the continuance of the COVID-19 pandemic which has risen exponentially during the second wave till the date of signing of this Report.

9. SIGNIFICANT AND MATERIAL ORDERS:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the ongoing concern status and company's operations in future.

10. REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

During the year under review, the Company did not have any subsidiary, associate and joint venture company

11. DEPOSITS:

The Company has not accepted any deposits covered under chapter V of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 for the year under review.

12. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

Mr.Abhaya Shankar (DIN-00008378) was appointed on the Board as an Additional Independent Director on June 29, 2020. The same has been approved by the members of the Company at the Annual General Meeting held on December 30, 2020.

In terms of the provisions of the Companies Act, 2013, Mr.BalaSetty (DIN- 07361951) retires by rotation at the ensuing AGM and being eligible, seeks re-appointment.

Mr. Rahul Jain has been appointed as the Company Secretary of the Company on November 23, 2020.

During the Financial Year 2020-21, None of the Directors and KMP of the Company have resigned from the office.

Pursuant to Section 149(7) of the Companies Act, 2013 and Regulation 25(8) of the Listing Regulations, the Independent Directors have provided a declaration to the Board of Directors that they meet the criteria of Independence as prescribed in the Companies Act, 2013 and the Listing Regulations, and are not aware of any situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge duties as an Independent Director with an objective independent judgement and without any external influence. Further, veracity of the above declarations has been assessed by the Board, in accordance with Regulation 25(9) of the Listing Regulations.

Further, declaration in compliance with Rule 6(3) of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended by Ministry of Corporate Affairs ("MCA") Notification dated October 22, 2019, regarding the requirement relating to enrollment in the Data Bank created by MCA for Independent Directors, has been received from all the Independent Directors.

The Company has formulated a policy on 'familiarisation programme for independent directors' which is available on the Company's website.

Pursuant to provisions of Section 203 of the Companies Act, 2013, Mr. D. V. Manohar (DIN: 00223342), Managing Director, Mr. V. Padmanabham, Chief Financial Officer, Mr. Rahul Jain, Company Secretary & Compliance Officer, are the Key Managerial Personnel of the Company.

13. BOARD MEETINGS:

The Board has a formal schedule of matters reserved for its consideration and decision. These include approving business strategy, setting performance targets, reviewing performance, approving investments, ensuring adequate availability of financial resources and reporting to the Shareholders. During the Financial Year 2020-21, Five (5) Board Meetings were held on June 29, 2020, August 31, 2020, November 11, 2020, December 06, 2020 and February 8, 2021. The intervening gap between two consecutive meetings was within the period prescribed under the Companies Act, 2013, Secretarial Standards on Board Meetings and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time. Same has also been disclosed in the Corporate Governance Report.

14. COMMITTEES OF THE BOARD

The Board has constituted the following mandatory committees viz., Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee and Internal Complaints Committee. The terms of reference of these committees are as required under the provisions of the respective Acts /SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as

determined by the Board. Meeting of each of these committees are convened by the respective Chairperson of the Committees and minutes of the meetings of these committees are placed at the Board Meetings. The details of these committees are stated in Annexures to this Report.

15. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence laid down in section 149(6) of the Companies Act, 2013 and Regulation 25 of Listing Regulations.

16. DEPLOYMENT OF FUNDS:

Sources of Funds	Rs. in thousands	
	March 31, 2021	March 31, 2020
Share Holders Funds	1,99,054	2,02,972
Non – Current Liabilities	-	-
Current Liabilities	6551	5451
Total	2,05,605	2,08,423
Application of Funds		
Non-Current Assets	43,064	43,072
Other Non - Current Assets	1,61,374	1,64,209
Current Assets	80	116
Long Term Loans & Advances	1	1
Other Current Assets	1,087	1,025
Total	2,05,605	2,08,423

17. EVALUATION OF THE BOARD'S PERFORMANCE:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Board has carried out an Annual Performance Evaluation of its own performance, the Directors individually as well as the evaluation of the working of its various Committees. The Board of Directors expressed their satisfaction with the evaluation process.

In a separate meeting held on February 08, 2021, the performance evaluation of the Chairman, Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The Independent Directors expressed their satisfaction with the evaluation process.

The performance evaluation of all the Directors, Committees and the Board was carried out by the Nomination & Remuneration Committee, Independent Directors and Board at their respective meetings.

18. SUCCESSION PLAN

The Board of Directors has satisfied itself that plans are in place for orderly succession for appointment to the Board of Directors and Senior Management.

19. POLICY ON DIRECTORS/ APPOINTMENT AND REMUNERATION:

The policy of the Company on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178(3) of the Companies Act, 2013 is adopted by the Board. We affirm that the remuneration paid to the Directors is as per the terms laid out in nomination and remuneration policy of the Company.

20. AUDITORS:

a) THE STATUTORY AUDITORS

M/s P. Suryanarayana & Co., Chartered Accountants were appointed as Statutory Auditors of your Company at the Annual General Meeting held on 27 September, 2017 for a period of five years commencing from the conclusion of the 24th AGM of the Company until the conclusion of the 29th AGM of the Company to be held on in the year 2022.

The Report given by Auditors on Financial Statements of the Company is part of this report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their report.

b) SECRETARIAL AUDITORS:

Section 204 of the Companies Act, 2013 inter alia requires every listed Company to annex to its Board Report, a Secretarial Audit Report, given in the prescribed form by a Company Secretary in practice. The Board appointed Krishna Kumar & Associates, Practicing Company Secretaries, represented by CS A. Krishna Kumar as the Secretarial Auditor to conduct Secretarial Audit of the Company for the Financial Year 2020-21 and their report is annexed to this report.

The Board also appointed Krishna Kumar & Associates as Secretarial Auditor to conduct Secretarial Audit of the Company for Financial Year 2021-22.

The Secretarial Auditor has issued following observation in his report:

- i. ***IT IS OBSERVED THAT THE COMPANY HAD NON- COMPLIANCE UNDER SECTION 203(1) OF THE COMPANIES ACT, 2013 FOR SOME TIME DURING THE YEAR UNDER REVIEW.***

Management's Reply: The Said Non- Compliance has occurred due to sudden resignation tendered by the Company Secretary. Soon after the resignation, the Central Government has imposed nationwide lockdown which caused unavoidable delay on part of the Company to make good of the Compliance. However, the Company appointed Mr. Rahul Jain (ACS-62949) as Company Secretary on November 23, 2020 and Provisions of Section 203 of the Companies Act 2013 are duly complied.

- ii. ***THE COMPOSITION OF BOARD OF DIRECTORS WAS NOT IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 17 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR SOME TIME DURING THE YEAR UNDER REVIEW***

Management's Reply: The Company always had optimum combination of Independent and Non- Independent Directors on the Board of the Company. The Company had 4 Independent Directors on its Board though the statutory minimum requirement was 3 Independent Directors. However one of the Independent Director Mr. Roddam Prabhakar Rao tendered his resignation due to his health issue.

After Resignation tendered by Mr. Roddam Prabhakar Rao, Company lost Mr. A. P. Vitthal (Independent Director) due to his sudden demise and the said non compliance occurred.

The Company was continuously making vigorous efforts to fill the vacancy. However the Central Government imposed the Nationwide Lockdown which caused unavoidable delay in appointing the third Independent Director on the Board.

On June 29, 2020, the Company has appointed Mr. Abhaya Shankar as Independent Director and the said non Compliance was duly complied.

21. ANNUAL SECRETARIAL COMPLIANCE REPORT

In compliance with the Regulation 24A of the Listing Regulations and the SEBI circular CIR/CFD/CMD1/27/2019 dated February 8, 2019, the Company has undertaken an audit for the Financial Year 2020-21 for all applicable compliances as per Securities and Exchange Board of India Regulations and Circulars/Guidelines issued thereunder. The Annual Secretarial Compliance Report duly issued by M/s Krishna Kumar & Associates has been submitted to the Stock Exchanges within the prescribed timelines and is annexed to this Board's Report.

22. CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION AND ANALYSIS:

As per Listing Regulations, Management Discussion and Analysis, Corporate Governance Report and Practicing Company Secretary's Certificate regarding compliance of conditions of Corporate Governance forms part of this Annual Report.

Pursuant to Regulation 34 of the Listing Regulations, the Management Discussion and Analysis is presented in a separate section forming part of this Annual Report. As required under the provisions of the Listing Regulations, the Audit Committee of the Company has reviewed the Management Discussion and Analysis report of the Company for the year ended March 31, 2021.

23. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Though, pursuant to the provisions of Section 135 read with Schedule VII of the Companies Act, 2013, the Company does not fall under the criteria of CSR Policy, the Company is actively promoting cycling which is the most eco-friendly means of urban commuting and a good antidote for the vehicular pollution menace.

24. SUBSIDIARIES/ASSOCIATE/JOINT VENTURE COMPANIES

Your Company does not have any Subsidiary/Associate/Joint Venture Company.

25. RISK MANAGEMENT COMMITTEE & POLICY:

Your Company laid down Risk Management Policy and it is made available on the website of the Company. However, the provisions related to Risk Management Committee are not applicable to the Company.

26. PARTICULARS OF LOAN, GUARANTEE OR INVESTMENTS:

Your Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 with respect to Loans, guarantee or investments made.

27. DEMATERIALISATION OF SHARES :

Around 65.41% of the Paid-Up Equity Share Capital of the Company was dematerialized as on 31st March, 2021 and the balance Paid-Up Equity Share Capital is in physical form. The Company's Registrar is XL Softech Systems Limited, 3 Sagar Society, Banjara Hills, Hyderabad.

28. LISTING WITH STOCK EXCHANGES:

The Company's securities are listed at BSE Limited and National Stock Exchange of India Ltd. and the new Listing Agreement as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been entered with both the Exchanges.

29. RELATED PARTY TRANSACTIONS:

During the year under review, the Company has not entered into any contracts/arrangements with related parties in terms of sub-section (1) of section 188 of the Companies Act, 2013. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013, in Form AOC-2 is not applicable.

30. DIRECTORS RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 134(3)(C) OF THE COMPANIES ACT, 2013:

Pursuant to the requirement under Section 134(3)(C) of the Companies Act, 2013 with respect to Directors Responsibility Statement, it is hereby confirmed:

- (i) that in the preparation of the accounts for the financial year ended March 31, 2021 the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year and of the profit or loss of your Company for the year under review;
- (iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 2013 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities.
- (iv) that the Directors have prepared the accounts for the financial year ended 31st March, 2021 on a 'going concern' basis.
- (v) The Directors have laid down internal financial controls, which are adequate and are operating effectively.
- (vi) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

31. PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial personnel) Rules 2014 and Companies (Particulars of employees) Rules 1975 in respect of employees of the Company and Directors is furnished below:

- a) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year*

Rs. in Lakhs

Sl.	Name of the Director	Designation	Ratio/times of median of employee remuneration
1.	Mr. D.V. Manohar	Chairman & Managing Director	1.86

*Non-executive and Independent Directors have not been included as they were not paid any commission and the sitting fees paid to them have not been considered as remuneration.

- b) Other Information as per Section 197(12) of the Companies Act, 2013, read with the 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sl.	Name of the Director	Designation	Remuneration for 2020-21 (in Lakhs)	Qualifications	Experience (years)	Date of Commencement of Employment	Age	Last Employment held
1.	Mr. Rahul Jain	Company Secretary	1.92	B. Com. Company Secretary	2	23.11.2020	26	M/s S. J. Jain & Co.
2.	Mr. V. Padmanabham	Chief Financial Officer	4.55	B. Com.	28	02.02.1996	59	M/s Shanthiram & Co.

- c) The percentage increase in remuneration of each director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the financial Year:
During the Financial Year, there was no increase in the Remuneration of Directors, Chief Financial Officer and Company Secretary.
- d) The percentage increase in the median remuneration of employees in the financial year : (42.47)

- e) The number of permanent employees on the rolls of Company : 3
- f) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:
The is no increase in remuneration of any employees
- g) Affirmation that the remuneration is as per the remuneration policy of the Company:
The Company affirm that the remuneration is as per the remuneration policy of the Company.

During the year none of the employees is in receipt of remuneration in excess of the limits prescribed u/s. 197(12) of the Companies Act, 2013, read with Rule 5 and 35 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

32. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2021 is available on the Company's website at <https://www.shrishakti.com/annual-reports/2020-2021/annual-report-2020-2021.html>

33. SECRETARIAL STANDARDS:

The Directors state that the applicable Secretarial Standards i.e., SS-1 and SS-2, issued by the Institute of Company Secretaries of India, relating to Meetings of Board of Directors and General Meetings respectively have been duly complied with.

34. DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company continues to work towards ensuring a safe and secure workplace to all its employees. The Company has matured in its practices and the awareness amongst employees in realizing their rights and responsibilities. Regular internal feedback mechanisms have shown encouraging signs of trust and confidence in the organization by various stakeholders (employees, partners and vendors).

During the financial year Financial Year 2020-21, the Company did not receive any instance of such event of sexual harassment.

35. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

The Statutory Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Act (including any statutory modification(s) or re-enactment(s) for the time being in force).

36. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

Information under Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 is given below

A. CONSERVATION OF ENERGY:

➤ **Energy Consumption measures taken**

- a. The Company has initiated effective measures for saving all forms of Energy.
- b. Additional investments and proposals, if any being implemented for reduction in consumption of energy. The proposals are:
 - Installed 25 KVA Generator set for exclusive lighting load in the absence of SEB supply during non-working hours at Kakinada Terminal.
- c. Impact of the measures at (a) and (b) above for reduction of energy consumption.
- d. Total Energy Consumption and Energy Consumption per unit of product.

➤ **Energy Conservation Measures**

The following Energy Conservation Measures were implemented during the year.

- a. Auto switching off of A/c Units, Exhaust Fans, Street Lights.
- b. Reduction in compressed air consumption by fixing Regulators and Auto Controllers.

B. TECHNOLOGY ABSORPTION:

The Company has taken up several initiatives for undertaking Research and Development (R&D) on Technology, Absorption, Adaptation and Innovation during the year. The Company has indigenously developed a Conversion Kit with fixed tank for Three Wheelers to run on LPG. The Company holds two patents jointly with M/s. Automotive Research Association of India (ARAI) towards the same.

C. FOREIGN EXCHANGE EARNINGS AND OUTGOINGS:

(Rs. in Lakhs)

Current Year

1) Foreign Exchange earned

NIL

2)	Foreign Exchange used	NIL
a.	Import of Capital Goods	NIL
b.	Import of raw materials and spares	NIL
c.	Travelling and other expenditure	NIL

37. WHISTLE BLOWER POLICY:

The Company has adopted a Whistle Blower Policy as part of vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the management any issue which is perceived to be in violation of or in conflict with the Code of Business Principles of the Company.

38. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these matters during the year under review:

- i. Issue of equity shares with differential rights as to dividend, voting or otherwise.
- ii. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- iii. There has been no change in the nature of business of the Company.
- iv. There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- v. There was no instance of one time settlement with any Bank or Financial Institution.
- vi. There was no revision in the previous financial statements of the Company.

39. CAUTIONARY NOTE

Statement in this report describing the Company's objectives, projections, estimates, expectation and prediction may be "forward looking statements". Actual results could differ materially from those expressed or implied due to variations in prices of raw materials and realization of finished goods, changes in government regulation, tax regimes, economic developments and other incidental factors.

40. ACKNOWLEDGEMENT:

The Board wishes to place on record its deep sense of gratitude and appreciation to all the Promoters and Shareholders for their wholehearted support to your Company. The Board also wishes to acknowledge the help and assistance received from the Banks, Customers, Suppliers, Collaborators,

Consultants and Contractors. The Board wishes to further record its gratitude to various Departments of the Government of Telangana, Government of Andhra Pradesh, Government of India and other State Governments for their support and encouragement given to your Company.

The Board records its appreciation for the contribution of all the team members of your Company.

**For and on behalf of the Board
Sri Havisha Hospitality and Infrastructure Limi**

Sd/-

**D.V.Manohar
Chairman & Managing Director**

Place: Hyderabad

Date: August 13, 2021

KRISHNA KUMAR. A, FCS



**KRISHNA KUMAR & ASSOCIATES COMPANY
SECRETARIES**

**H. No 2-2-114/27, NewNallakunta
HYDERABAD-500044, TS**

Ph.-849064163

E mail akkirajukrish@gmail.com

SECRETARIAL AUDIT REPORT

**[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014)]
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2021**

**To
SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED
(Formally Known as SHRI MATRE POWER & INFRASTRUCTURE LIMITED,
Hyderabad.**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sri Havisha Hospitality and Infrastructure Limited (hereinafter referred as "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our test check of records available for verification & audit. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial records. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the financial year ended on 31.03.2021 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company and made available for our verification for the financial year ended on 31.03.2021, according to the provisions of:

- i.** The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii.** The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii.** The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder;
- iv.** Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent

of Foreign Direct Investment only. The Company has not made any Overseas Direct Investment.

- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- a) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015;
 - b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (Not Applicable- as the Company has not formulated any such scheme during the year under review);
 - f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008- (Not applicable- to the company during the year under review)
 - g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable -as the Company has not delisted its equity shares from any Stock exchange during the year under review); and
 - i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not Applicable- as the Company has not bought back any of its securities during the year under review);

- vi. The Company has no operations at the plant during 2020-21. Hence, it is not possible to comment on the compliance of other laws applicable to the Company.

We have also examined compliance with the Secretarial Standards issued by the Company Secretaries of India and the Company has generally complied with the Secretarial Standards subject to the observations mentioned in the report.

We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

During the period under review and as per the explanations and clarifications given to us and their presentations made by the Management/ its Authorized Representatives, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above except the following:

- a) It is observed that the Company had non-compliance under Section 203(1) of the Companies Act, 2013 for some time during the year under review i.e till Nov 2020) due to resignation of then Company Secretary and late appointment of present Company Secretary mainly due to COVID 19 lockdown restrictions and non availability of suitable candidate for the position. However the Company has complied with the provision as on 31 st March 2021.
- b) The composition of Board of Directors was not in accordance with the provisions of Regulation 17 of

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for some time during the year under review i. e till June 2020 due to sudden demise of one Independent Director and late appointment of new Independent Director mainly due to COVID lockdown restriction and non availability of suitable person for the position. However the Company has complied with the provision as on 31st March 2021.

We further report that:

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The changes in the composition of the Board of Directors if any that took place during the period under review were carried out in compliance with the provisions of the Act.
- b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c) As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We have relied on the information supplied and representation made by the Company, its officers and its Authorised Representatives for systems and mechanism followed by the Company for compliance under the applicable Acts, Laws and Regulations to the Company.

We further report that:

- i. The Company has not extended any fresh Corporate Guarantee during the year under review.
- ii. The Company has not extended any fresh Loans to various related parties during the year under review.
- iii. It is observed that a Petition under Sections 230 read with Section 232 and other applicable provisions of the Companies Act, 2013 was filed for Amalgamation of SHRI SHAKTI RESORTS & HOTELS LIMITED (Transferor Company) with SRI HAVISHA HoSPITALITY AND INFRASTRUCTURE LIMITED (the Company) with
- iv. Hon'ble National Company Law Tribunal ("NCLT"), Hyderabad Bench, vide Petition no CA (CCA) No 233&225/230/HDB/2019 & Application No CP(CCA) 193& 195 230/HDB/2020 and the Petition is pending for approval by Hon'ble NCLT.

For Krishna Kumar & Associates
Company Secretaries

(A Krishna Kumar)

Proprietor

FCS# 5356;

C.P # 4707

UDIN: F005356C000507440

Place: Hyderabad

Date: 24.06.2021

This Report is to be read with our letter of even date which is annexed as Annexure –A and forms an integral part of this Report.

List of applicable laws:

The Companies Act, 2013
Foreign Exchange Management Act,1999
The Securities Contracts (Regulation) Act, 1956
The Depositories Act, 1996
The Payment of Wages Act, 1936
The Minimum Wages Act, 1948
The Employees Compensation Act, 1923
The Employees Provident Fund and Miscellaneous Provisions Act, 1952
The Payment of Bonus Act, 1965
The payment of Gratuity Act,1972
Equal Remuneration Act, 1976
The Environment Protection Act, 1986
Labour Laws and allied laws both State and Central Labour Departments
The ESI Act
Industry related Specific Acts/ Laws
1.The Electricity Act, 2000
2. National Tariff Policy
3. Essential Commodities Act, 1955
4. Explosives Act, 1884

Annexure- A

(to the Secretarial Report of Sri Havisha Hospitality and Infrastructure Limited for the FY 2020-21)

**To
Sri Havisha Hospitality and Infrastructure Limited
Hyderabad**

Dear Sir,

Sub: Annexure – A to the Secretarial Audit Report to your Company for the FY 2020-21.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where-ever required, we have obtained the Management oral representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For Krishna Kumar & Associates
Company Secretaries**

**(A Krishna Kumar)
Place: Hyderabad
Proprietor
Date: 24.06.2021
FCS# 5356; C.P # 4707
UDIN:F005356C000507440**

*Disclaimer Note: During this challenging time of COVID 19 outbreak, this report has been undertaken to the best of our capability based on of e verification of scans, soft copies, information, oral confirmations, records and documents made available to us by the management

KRISHNA KUMAR. A, FCS



**KRISHNA KUMAR & ASSOCIATES
COMPANY SECRETARIES
H. No 2-2-114/27, New Nallakunta
HYDERABAD-500044, TS
Ph.-849064163
E mail akkirajukrish@gmail.com**

Secretarial Compliance Report of Sri Havisha Hospitality and Infrastructure Limited (Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited) for the year ended 31st March, 2021(Pursuant to SEBI - CIR/CFD/CMD1/27/2019, Dated 8th February, 2019)

I, A. Krishna Kumar, Proprietor, Krishna Kumar & Associates, Company Secretaries, have examined:

- a) all the documents and records made available to us and explanation provided by the management of Sri Havisha Hospitality and Infrastructure Limited (“the listed entity”),
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity, (to be updated)
- d) any other document/ filing, conformation, as may be relevant, which has been relied upon to make this certification,

For the year ended 31st March 2021 (“Review Period”) in respect of compliance with the provisions of :

- a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- c) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- d) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- e) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- f) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the Company for the review period)
- g) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company for the review period)
- h) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company for the review period)
- i) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (Not applicable to the Company for the review period)
- j) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- k) Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018; and circulars/ guidelines issued thereunder;

and based on the above verification was done on test basis and explanations given by the Management of the Company, We hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr.No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
	Regulation 29 (2)(3) of SEBI LODR Regulations, 2015 - A listed entity is required to give prior intimation to the Stock Exchanges about the Meeting of the Board.	The Company Delayed compliance by a few hours with the said requirement of Listing Regulations for the Meeting of the Board held on August 31, 2020.	Delay is reportedly due to network error

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.

- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder.

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
	National Stock Exchange of India Limited &	Regulation 6 of SEBI-LODR –Non-appointment of a qualified Company Secretary as the compliance officer as on quarter ended 30th Sept 2020.	1. Fine Of Rs 31,860/- (including GST) was imposed by NSE 2. BSE also appears to have imposed similar fine. (only oral confirmation from the Company)	We were informed by the Company that due to lock down restrictions imposed by the Government on account of COVID 19 there was a delay in appointment. The company has represented the matter before NSE & BSE for delayed appointment and waiver of fine. We have been informed that the matter is under consideration by NSE and BSE. The Company confirmed that the Company Secretary was appointed. W.e.f 23 rd Nov 2020

National Stock Exchange of India Limited & BSE	Regulation 17(1) of SEBI LODR –Non compliance as on quarter ended 30th June 2020	1. Fine Of Rs 5,25,100/- (Including GST)was imposed .2. BSE also appears to have imposed similar fine.(only oral conformation from theCompany)	We were informedthat due to then lock down restrictions imposed by the Government on account of COVID 19, there was a delay in appointment The company has represented the matter before NSE& BSE for waiver of fine.We have been informed that the matter is under consideration by NSE and BSE.TheCompany confirmed that Independent Director was appointed on 29th June, 2020.
National Stock Exchange of India Limited	Regulation 29 (2) (3)of LODR Regulations, 2015 - A listed entity is required to give prior intimation to the Stock Exchanges about the Meeting of the Board	Fine of Rs 11800/- (Including GST)was imposed	The Company has paid the fine.The management has also ensured to take all possible measures as to avoid subsequent noncompliance.

(a) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended...	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	Non compliance of Regulation 6 (1) of SEBI LODR Regulations, 2015	FY 2019-20	The Company has appointedMr.Rahul Jain as Company Secretary&Compliance Officer of the Company with effect from November 23, 2020	There has been a slight delay in appointment of a qualified Company Secretary due to lock down restrictions imposed by the Government on account of COVID 19 and in finding out a suitable candidate for the position.
	Non compliance of Regulation 17 (1)(b) of SEBI - LODR Regulations,	FY 2019-20	The Company has appointed Mr. Abhaya Shankar as Independent Director of the Company w.e.f 29thJune 2020.	There has been a slight delay in appointment of Independent Director to comply with the Regulation, due to lock down restrictions imposed by the Government on account of COVID 19

	2015			andin identifying qualified and experienced person for the position.
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For KRISHNA KUMAR &ASSOCIATES,
Company Secretaries,
A. KRISHNA KUMAR
FCS: 5356
CP :4707

Place: Hyderabad
Date: 18th June, 2021
UDIN:**F005356C000485011**

*Disclaimer Note: During this challenging time of COVID 19 outbreak, this report has been undertaken to the best of our capability based on of e verification of scans, soft copies, information, oral confirmations, records and documents made available to us by the management.

REPORT ON CORPORATE GOVERNANCE

[Pursuant to Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

In accordance with Schedule V of the SEBI (LODR) Regulations, 2015 and some of the best practices followed internationally on Corporate Governance, the report containing the details of Corporate Governance systems and processes is as under:

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Sri Havisha Hospitality and Infrastructure Limited is committed to the highest standards of Corporate Governance in all its activities and processes. The driving forces of Corporate Governance at Sri Havisha Hospitality and Infrastructure Ltd are its core competence and core values – Belief in Core Competence, people, leadership, consumer orientation and pursuit of excellence and strive to achieve the best in all the fields.

CODE OF CONDUCT

The Company has adopted the Code of Conduct ('CoC') and is available on its website at the link: <https://shrishakti.com/code-of-conduct.html> The CoC articulates the Company's values, ethics and business principle and provides the guidelines by which the Company conduct its business.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING & CODE OF CORPORATE DISCLOSURE PRACTICES

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the Board of Directors of the Company has adopted the revised Code of Conduct for Prevention of Insider Trading and the Code of Corporate Disclosure Practices ('Insider Trading Code').

All our Promoters (including Promoter Group), Directors, Employees of the Company identified as Designated Persons and their Immediate Relatives and other Connected Persons such as Auditors, Consultant, Bankers amongst others, who could have access to the unpublished price sensitive information of the Company, are governed under this Insider Trading Code.

The Company Secretary of the Company is the 'Compliance Officer' in terms of the Insider Trading Code. This Code is available on the Company's website at the link: <https://shrishakti.com/other-disclosures/code-of-practices-and-procedures-for-fdoupsi-14-02-2019.html>

2. BOARD OF DIRECTORS

a) COMPOSITION AND CATEGORY OF DIRECTORS:

Your Company has optimum combination of Executive and Non-Executive Directors (NED) with at least one Woman Director and not less than fifty per cent Non-Executive Directors of total strength of the Board. Also the Company has minimum six (6) Directors as per the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations").

The Composition of the Board of Directors of the Company is in conformity with Regulation 17 of the Listing Regulations and Section 149 of the Companies Act, 2013 ('Act').

Independent Directors are NED(s) as defined under Regulation 16(1)(b) of the Listing Regulations read with Section 149(6) of the Act along with Rules framed there under. In terms of Regulation 25(8) of the Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Section 149 of the Act and Regulation 16(1)(b) of the Listing Regulations and that they are independent of the management.

The Independent Directors have also registered their names in the Data bank maintained by the Indian Institute of Corporate Affairs as mandated in the Companies (Appointment and Qualification of Directors), Rules, 2014 as amended. Further, none of the Independent Directors have any other material pecuniary relationship or transaction with the Company, its Promoters, or Directors, or Senior Management which, in their judgment, would affect their independence.

As on the date of this report, none of the Directors serve as a Director or as an Independent Director in more than 7 listed entities, and the Managing Director does not serve as an Independent Director on any other listed company.

Further, none of the Independent Directors serve as a Non-Independent Director of any company on the board of which any of our Non-Independent Directors are an Independent Director.

The information as required in terms Listing Regulations is being regularly placed before the Board. The Board also reviews the declaration made by the Managing Director of the Company regarding compliance with all laws applicable to the Company on a quarterly basis.

The Board is at the core of our Corporate Governance practices and oversees and ensures that the Management serves and protects the long-term interest of all our stakeholders. We believe that an active, well-informed and Independent Board is necessary to ensure the highest standards of Corporate Governance.

SIZE AND COMPOSITION OF THE BOARD

The Board comprised of Six (6) Directors.

The names, categories of the Directors on the Board, their attendance at the Board Meetings during the year and at the last Annual General Meeting, as also the number of Directorships/ Memberships of Committees are as follows:

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

Name of the Director	Category of Directorship	Attendance Particulars at the		Other Directorships		Other Committee	
		Board Meetings	Last AGM	No. of other Directorships	Names of the listed entities where the Director of the Company is a Director and the category of Directorship	Membership	Chairmanship
Mr. D. V. Manohar	Chairperson, MD Executive Director	5	Yes	1	0	1	0
Ms. Deekshita Dontamsetti	Non-Executive Non Independent Director	5	No	0	0	0	0
Mr. Annaiahsetty Balsetti	Non-Executive Non Independent Director	2	No	1	0	0	0
Mr. Binod Kumar Sinha	Independent Director	5	Yes	1	0	1	1
Mr. Abhaya Shankar	Independent Director	2	No	1	0	0	0
Mr. Vuppu Subrahmanyam	Independent Director	4	Yes	0	0	0	0

Notes:

- i. The other Directorships held by Directors as mentioned above do not include directorship(s) in private companies, foreign companies, Section 8 Companies.
- ii. In accordance with Regulation 26 of the Listing Regulations, Membership(s), Chairmanship(s) of only Audit Committees and Stakeholders' Relationship Committees in all public companies have been considered.
- iii. During financial year 2020-21, none of our Directors acted as Member in more than 10 Committees or as Chairperson in more than 5 Committees across all Indian Companies (listed and unlisted), where he/she is a Director.
- iv. The Company placed before the Board all relevant information from time to time including information as specified in Part 'A' of Schedule II of Listing Regulations.
- v. Except Mr. Mr. D. V. Manohar Ms. Deekshita Dontamsetti no of the other Directors are related to each other in terms of provision of Section 2(77) of the Companies Act, 2013 read with rules made thereunder. Mr. D. V. Manohar is father of Ms. Deekshita Dontamsetti
- vi. Except Ms. Deekshita Dontamsetti who is holding 1,57,800 Equity Shares, none of the other Non-Executive Director held shares and convertible instruments in the Company.

3. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company conducts Familiarization Programme for the Independent Directors (ID) to enable them to familiarize with the Company, its Management and its operations so as to gain a clear understanding of their roles, rights and responsibilities for the purpose of contributing significantly towards the growth of the Company. They are given full opportunity to interact with Senior

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Management Personnel and are provided with all the documents required and/or sought by them to have a good understanding of the Company, its business model and various operations, products, organization structure and the industry of which it is a part. The IDs are also provided with an opportunity to visit the Company's plants. The initiatives undertaken by the Company in this respect has been disclosed on the website of the Company at <https://www.shrishakti.com/other-disclosures/familiarization-of-independent-directors.html>

➤ **DIRECTORS QUALIFICATIONS, SKILLS, EXPERTISE, COMPETENCIES AND ATTRIBUTES**

The Board Diversity Policy of the Company requires the Board to have a balance of skills, industry experience, expertise and diversity of perspectives appropriate to the Company which would strengthen the Corporate Governance structure in the Company. The Company currently has a right mix of Directors on the Board who possess the requisite qualifications, experience and expertise across multiple domains which facilitates quality decision making and enables them to contribute effectively to the Company in their capacity as Directors of the Company, more specifically in the areas of:

- a) Industry Knowledge and experience – knowledge of industry, sector and changes in industry specific policy.
- b) Knowledge of Company - understand the Company's business, policies, and culture (including its mission, vision, values, goals, current strategic plan, governance structure, major risks and threats and potential opportunities).
- c) Technical/Professional Skills and experience in the areas of Finance, Banking, Safety & Corporate Social Responsibility and allied fields, projects, accounting, law, general corporate management and strategy development and implementation to assist the ongoing aspects of the business.
- d) Behavioral Competencies - attributes and skills to use their knowledge and experience to function well as team members and to interact with key stakeholders.

Further, the information in terms of Para C(2)(h)(ii) of Schedule V of the Listing Regulations is mentioned below;

Sr. No.	Name of Director	Skills / competencies / experience possessed
1	Mr. D. V. Manohar	Leadership qualities, industry knowledge, strategic thinking, corporate governance, internal control systems and experience in overall general management including strategic and financial planning
2	Ms. Deekshita Dontamsetti	Leadership qualities, strategic thinking, corporate governance, investor relations, industry knowledge and experience in overall general management including strategic planning and financial functions of the Company
3	Mr. Annaiahsetty Balsetti	Leadership qualities, strategic thinking, investor relations, industry knowledge and experience in overall general management including strategic planning and financial functions of the Company

4	Mr. Binod Kumar Sinha	Leadership qualities, strategic thinking, investor relations, industry knowledge and experience in overall general management including strategic planning and financial functions of the Company
5	Mr. Abhaya Shankar	Experience in leading and shaping Indian and multinational organisations
6	Mr. Vuppu Subrahmanyam	Accounting and taxation, risk management experience, financial management expertise, regular column writing and contribution to leading journals on Sales Tax

➤ **CONFIRMATION OF THE BOARD FOR INDEPENDENT DIRECTORS**

Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of the Listing Regulations and that they are independent of the management.

➤ **DETAILED REASONS FOR THE RESIGNATION OF AN INDEPENDENT DIRECTOR**

During the year none of the Independent Director has tendered their resignation.

➤ **SELECTION OF NEW DIRECTORS AND BOARD MEMBERSHIP CRITERIA**

The Nomination and Remuneration Committee ('NRC') assists the Board to determine the appropriate qualifications, positive attributes, characteristics, skills and experience required for the Board as a whole and its individual members with the objective of having a Board with diverse backgrounds and experience in business, government, education and public service.

➤ **EVALUATION OF THE BOARD'S PERFORMANCE**

The Board has a formal mechanism for evaluating its performance and as well as that of its Committees and individual directors, including the Chairman of the Board based on the criteria laid down by Nomination and Remuneration Committee which included attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest, adherence to Code of Conduct and Business ethics, monitoring of regulatory compliance, risk assessment and review of internal control systems, etc.

➤ **BOARD MEETINGS:**

The information as required under Regulation 17(7) read with Schedule II Part A of the Listing Regulations, as amended, is made available to the Board. The agenda and explanatory notes are sent to the Board in advance. The Board meets at least once in a quarter to review the quarterly financial results and other items on the agenda. Additional meetings are held, when necessary.

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Committees of the Board meet before the Board Meeting, or whenever the need arises for transacting business.

During the Financial Year 2020-21, Five (5) Board Meetings were held on: June 29, August 31, November 11, December 06, in 2020 and February 08 in 2021. The intervening gap between two consecutive meetings was within the period prescribed under the Companies Act, 2013, Secretarial Standards on Board Meetings and Listing Regulations as amended from time to time.

The Board has a formal schedule of matters reserved for its consideration and decision. These include approving business strategy, setting performance targets, reviewing performance, approving investments, ensuring adequate availability of financial resources and reporting to the Shareholders. The Board generally meets 4 times during the year. The Directors are also given option of attending the Board Meeting through video conferencing all relevant information as required under Schedule II of the Listing Regulations was placed before the Board from time to time.

➤ **DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT:**

During the Year, the Company has appointed Mr. Abhaya Shankar (DIN-00008378) as an Additional Independent Director on the Board of the Company w.e.f. June 29, 2020. Subsequently the Members of the Company have approved the appointment of Mr. Abhaya Shankar in their Annual General Meeting held on December 30, 2021.

➤ **SEPARATE MEETING OF INDEPENDENT DIRECTORS:**

Pursuant to the provisions of Section 149(8) read with Schedule IV of the Act and Regulations 25(3) & 25(4) of the Listing Regulations, a Meeting of the Independent Directors was convened on February 08, 2021 without the presence of Non-Independent Directors and Members of the Management to discuss and review:

- a) The performance of the Chairman, Non – Independent Directors and the Board.
- b) the quality, quantity and timeliness of flow of information between the Company,

Management and the Board that is necessary for the Board to effectively and reasonably perform their duties. All the Independent Directors were Present at the Meeting.

BOARD COMMITTEES

The Board has constituted following committees The Board Committees are set up by the Board and play a crucial role in the governance structure. The Committees have been constituted to deal with specific areas / activities as mandated by applicable regulations. The Committees operate under the direct supervision of the Board, and Chairpersons of the respective committees report to the Board

about the deliberations and decisions taken by the Committees. All Committee decisions are taken, either at the meetings of the Committee or by passing of circular resolutions. During the financial year, all recommendations, if any, made by the various Committees have been accepted by the Board. The minutes of the meetings of all committees of the Board are placed before the Board for noting. There are 3 Statutory Board constituted Committees as on March 31, 2021. The details of the various Board Committees are as mentioned below:

- i. Audit Committee
- ii. Nomination & Remuneration Committee
- iii. Stakeholders' Relationship Committee

4. AUDIT COMMITTEE

TERMS OF REFERENCE:

The terms of reference of this Committee cover the matters as specified for Audit Committees under Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also as per the provisions of Section 177 of the Companies Act, 2013.

The Company Secretary acts as the Secretary to the Committee.

The Internal Auditor reports functionally to the Audit Committee. The Executive Director(s) and Senior Management of the Company also attend the Meetings as invitees whenever required to address concerns raised by the Committee Members.

The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process and, inter alia, performs the following functions:

- i. Oversight of the Company's financial reporting process and disclosure of its financial information, to ensure that the financial statements are true and accurate and provide sufficient information;
- ii. Recommending to the Board, appointment, re-appointment and, if required, replacement or removal of the Statutory Auditor and fixation of their terms of appointment and remuneration;
- iii. Approval of payment to statutory auditors for any other services rendered by the statutory auditors, if any;
- iv. Reviewing, with the management, the Annual Financial Statements and Auditors' Report thereon before submission to the Board for approval, with particular reference to:
 - Matters required to be included in the Directors' Responsibility Statement to be included in the Board's
 - Report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - Changes, if any, in accounting policies and practices and reasons for the same;

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

- Major accounting entries involving estimates based on exercise of judgment by management;
 - Significant adjustments made in the financial statements arising out of audit findings;
 - Disclosure of any related party transactions;
 - Modified opinion(s), if any in the draft audit report.
- v. Reviewing with the Management, quarterly Financial Statements before submission to the Board for approval;
 - vi. Reviewing with the Management, performance of Statutory and Internal Auditors, adequacy of internal control systems;
 - vii. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
 - viii. Approval or any subsequent modification of transactions of the Company with related parties;
 - ix. Scrutiny of inter-corporate loans and investments;
 - x. Valuation of undertakings or assets of the Company, wherever it is necessary;
 - xi. Monitoring the end use of funds raised through public offers / Private Placement and related matters, if any;
 - xii. Evaluation of internal financial controls and risk management systems;
 - xiii. Reviewing the adequacy of internal audit function including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 - xiv. Discussion with Internal Auditors with respect to the coverage and frequency of internal audits as per the annual audit plan, nature of significant findings and follow up thereof;
 - xv. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
 - xvi. Obtaining an update on the Risk Management Framework and the manner in which risks are being addressed;
 - xvii. Discussion with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 - xviii. Review the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors, if any;
 - xix. Review of the functioning of Whistle Blower mechanism;
 - xx. Approve the appointment of Chief Financial Officer after assessing the qualifications, experience and background, etc. of the candidate;
 - xxi. Reviewing the Management Discussion and Analysis of financial condition and results of operations;
 - xxii. Review the statement of significant Related Party Transactions (as defined by the Audit Committee), submitted by management;
 - xxiii. Review the management letters/letters of internal control weaknesses issued by the statutory auditors;
 - xxiv. Review the appointment, removal and terms of remuneration of the Chief Internal Auditor, if any;
 - xxv. Review the Internal Audit Report relating to internal control weaknesses;

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

- xxvi. Review quarterly statement of deviations including report of monitoring agency, if applicable, submitted to Stock Exchange(s) in terms of Regulation 32(1) of the SEBI LODR Regulations 2015;
- xxvii. Review annual statement of deviations of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the SEBI LODR Regulations 2015;
- xxviii. Review, with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter; and
- xxix. Carry out such other responsibility as may be provided by the Companies Act, 2013 and the Listing Regulations.

COMPOSITION, NAME OF MEMBERS AND CHAIRPERSON

The Audit Committee met four (4) times during the Financial Year 2020-21 on: June 29, 2020, August, 31, 2020, November 11, 2020 and February 08, 2021. The intervening gap between two consecutive meetings was within the period prescribed under the Companies Act, 2013, Secretarial Standards on Board Meetings and Listing Regulations as amended from time to time.

The Company Secretary acts as the Secretary to the Committee.

The Composition and attendance of each member of the Audit Committee is as follows:

S.No.	Name of the Audit Committee Member	Designation	No. of Meetings held	No. of Meetings Attended
1.	Mr. V. Subrahmanyam	Chairman	04	02
2.	Mr. Binod Kumar Sinha	Member	04	04
3.	Mr. Abhaya Shankar (appointed on June 29, 2020)	Member	04	03
4.	Mr. D.V. Manohar	Member	04	04

5. NOMINATION & REMUNERATION COMMITTEE

The terms of reference of this Committee cover the matters as specified for Nomination and Remuneration Committees ("NRC") under Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The NRC also discharges the Board's responsibilities relating to compensation of the Company's Executive Directors and Senior Management. Terms of Reference of the committee inter-alia includes:

- i. Formulate the criteria for determining qualifications, positive attributes and independence of a director;
- ii. Identify persons who are qualified to become Directors and persons who may be appointed in Key Managerial and Senior Management Positions in accordance with the criteria laid down in

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

- the policy;
- iii. Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel;
 - iv. Review and recommend the structure, size and composition of the Board and Board Committees;
 - v. Formulation of criteria for evaluation of performance of all the Directors including Independent Directors;
 - vi. Carryout evaluation of every Director's performance and recommend to the Board appointment/removal based on his/her performance;
 - vii. Devising a policy on Board diversity;
 - viii. Recommend to the Board a policy relating to the remuneration of Directors, Key Managerial Personnel and Senior Management Positions;
 - ix. Assist the Board in implementing corporate governance practices;
 - x. Development of a succession plan for the Board and to regularly review the plan;
 - xi. Decide whether to extend or continue the term of appointment of an Independent Director, on the basis of the report of performance evaluation of Independent Directors;
 - xii. Recommend to the Board, all remuneration, in whatever form, payable to senior management
 - xiii. To consider any other matters as may be requested by the Board.

COMPOSITION AND OTHER DETAILS

The Remuneration Committee consists of three independent directors and one Promoter Director as follows:

S.No.	Name of the Audit Committee Member	Designation	No. of Meetings held	No. of Meetings Attended
1.	Mr. V. Subrahmanyam	Chairman	01	00
2.	Mr. Binod Kumar Sinha	Member	01	01
3.	Mr. Abhaya Shankar (appointed on June 29, 2020)	Member	01	01
4.	Mr. D.V. Manohar	Member	01	01

The Company Secretary acts as the Secretary to the Committee.

DETAILS OF REMUNERATION PAID TO ALL THE DIRECTORS OF THE COMPANY

S. No.	Name of Director	Rs. in Lakhs
		Number of Shares
1.	Mr. D V Manohar	8.45
2.	Mr. Binod Kumar Sinha	0.22
3.	Mr. Abhaya Shankar	0.22
4.	Mr. Vuppu Subrahmanyam	Nil
5.	Ms. Deekshita Dontamsetti	Nil
6.	Mr. Annaiahsetty Balsetti	Nil

6. STAKEHOLDERS RELATIONSHIP COMMITTEE:

Section 178(5) of the Act prescribes that a company which consists of more than one thousand shareholders, debenture holders, deposit-holders and any other security holders at any time during a financial year shall constitute a Stakeholders Relationship Committee.

The Stakeholders Relationship Committee or Stakeholders' Grievance Committee ('SRC') oversees the mechanism of redressal of grievances of our shareholders. The Committee also

- i. Considering and resolving grievances of Shareholders', debenture holders and other security holders;
- ii. Allotment of Equity Shares, approval of transfer or transmission of Equity Shares, debentures or any other securities;
- iii. Issue of duplicate certificates and new certificates on split/consolidation/renewal, etc.;
- iv. Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.;
- v. Review of measures taken for effective exercise of voting rights by shareholders;
- vi. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent;
- vii. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividend and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;
- viii. Carrying out any other functions required to be undertaken by the Stakeholders Relationship Committee under applicable law.

The Committee comprises of Mr. Binod Kumar Sinha (Independent Director), Mr. V. Subrahmanyam, Mr. Abhaya Shankar, Mr. D.V. Manohar. Mr. Binod Kumar Sinha (Independent Director) is the Chairman of the Committee. During the year under review, Mr. Abhaya Shankar was appointed as the Member of the Committee w.e.f. June 29, 2020.

Mr. Rahul Jain, Company Secretary and Compliance Officer of the Company, is the Compliance Officer for redressal of shareholder's/ investors' complaints.

- i. The members of the Stakeholders Relationship Committee and their attendance in the meetings held during the FY 2020-21.

S.No.	Name	Designation	No. of Meetings held	No. of Meetings Attended
1.	Mr. Binod Kumar Sinha	Chairman	01	01
2.	Mr. V. Subrahmanyam	Member	01	01
3.	Mr. Abhaya Shankar (appointed on June 29, 2020)	Member	01	01
4.	Mr. D.V. Manohar	Member	01	01

Mr. Rahul Jain is the Company Secretary & Compliance Officer of the Company and the Company Secretary acts as the Secretary to the Committee.

ii. **zNUMBER OF COMPLAINTS FROM SHAREHOLDERS DURING THE YEAR ENDED MARCH 31, 2021**

The status of Investor Complaints as on March 31, 2021 as reported under Regulation 13(3) of the SEBI LODR is as under

Complaints outstanding as on April 01, 2020	Nil
Complaints received during the year ended March 31, 2021	Nil
Complaints resolved during the year ended March 31, 2021	Nil
Complaints not solved to the satisfaction of shareholders	Nil
Complaints pending as on March 31, 2021	Nil

7. **MEANS OF COMMUNICATION**

a. Quarterly Results:

The quarterly and annual financial results of the Company are uploaded on NSE Electronic Application Processing System (NEAPS) and BSE Listing Centre in accordance with the requirements of Listing Regulations.

FINANCIAL RESULTS WERE APPROVED AS FOLLOWS :

First Quarter	August 31, 2020
Second Quarter	November 11, 2020
Third Quarter	February 08, 2021
Fourth Quarter	June 28, 2021 (Audited)

b. Newspapers wherein results normally published:

The financial results are also published in Financial Express (English Language) Nava Telangana (Regional Language) newspapers

c. Website:

The financial results of the Company are also posted on the Company's website viz., www.shrishakti.com. In terms of the Listing Regulations, the Company has a designated email ID for dealing with Investors' complaints viz., cs@shrishakti.com.

d. Official news releases:

All the official news releases are posted on the Company's website viz., www.shrishakti.com.

8. VENUE AND TIME OF THE LAST THREE ANNUAL GENERAL MEETINGS

Date	Venue	Time	Members present by	
			Person	Proxy
December 30, 2020	Since the Annual General Meeting (AGM) was held through VC. Hence, the deemed venue for the AGM was the Registered Office of the Company.	11.00 a.m.	47	Nil
September 28, 2019	Hari Hara Kala Bhavan, S.P.Road, Near Patny Circle, Secunderabad	11:00 a.m.	47	Nil
September 27, 2018		11:00 a.m.	58	Nil

9. DETAILS OF SPECIAL RESOLUTION PASSED IN THE GENERAL MEETING

Date	Details of Special Resolutions
December 30, 2020	Nil
September 28, 2019	<ol style="list-style-type: none"> 1. To fix remuneration to Mr D.V. Manohar as the Chairman and Managing Director for a term of 3 years 2. To re-appoint Mr. Binod Kumar Sinha as an Independent Director for a term of 5 years and continue his tenure, who has attained age of 75 years, as a Director 3. To re-appoint Mr. V. Subrahmanyam as an Independent Director for a term of 5 years and continue his term after attaining the age of 75 years, as a Director 4. To continue the tenure of Mr R. PrabhakarRao, who has attained the age of 75 years, as Director 5. To continue the tenure of Dr G. Govindaiah, who has attained the age of 75 years, as Director
September 27, 2018	Nil

- No Extraordinary General Meeting of the shareholders was held during the financial year 2020-21.
- No Postal Ballot was conducted during the financial year 2020-21.
- As of the date of the Report, no special resolutions are proposed to be conducted through postal ballot.

10. GENERAL SHAREHOLDERS INFORMATION

S. No	Particulars		
I.	<u>ANNUAL GENERAL MEETING</u> 28 th Annual General Meeting of the Company will be held through Video Conferencing or Other Audio Visual Mode on September 29, 2021 at 04.30p.m.		
II.	<u>FINANCIAL YEAR</u> April 01, 2020 to March 31, 2021		
III.	<u>BOOK CLOSURE</u> From September 23, 2021 to September 29, 2021 (Both days inclusive)		
IV.	<u>NAME OF THE STOCK EXCHANGE & STOCK CODE;</u> <table border="0" style="width: 100%;"> <tr> <td style="width: 50%;">BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai BSE Code: 531322</td> <td style="width: 50%;">National Stock Exchange of India Limited, Exchange Plaza,C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai-51 NSE Symbol – HAVISHA</td> </tr> </table> <p>The Company is under the process of making payment of Listing Fees for the Financial Year 2021 - 22 to each of the Stock Exchanges. Securities of the Company have not been suspended for trading at any point of time during the year.</p>	BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai BSE Code: 531322	National Stock Exchange of India Limited, Exchange Plaza,C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai-51 NSE Symbol – HAVISHA
BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai BSE Code: 531322	National Stock Exchange of India Limited, Exchange Plaza,C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai-51 NSE Symbol – HAVISHA		
V.	<u>CREDIT RATING</u> During the Financial Year, Company has not obtained any Credit Rating		
VI.	<u>SHARE REGISTRAR AND TRANSFER AGENTS</u> M/s. XL Softech Systems Ltd., 3, Sagar Society, Banjara Hills, Hyderabad, Telangana		
VII.	<u>SHARE TRANSFER SYSTEM</u> The share transfer requests are processed by the Company's Registrar and Share Transfer Agents as mentioned above.		

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x. DISTRIBUTION OF SHARES ACCORDING TO SIZE, CLASS AND CATEGORIES OF SHAREHOLDERS AS ON MARCH 31, 2021.

Shareholdings of nominal value of		Shareholders		Share Amount	
(Rs.)		Nos.	%	In Rs.	%
Upto	5,000	2944	21.99	985016	0.32
5,001	10,000	1501	11.21	2237880	0.73
10,001	20,000	4128	30.83	12507240	4.07
20,001	30,000	2371	17.71	13043186	4.25
30,001	40,000	251	1.87	1779766	0.58
40,001	50,000	318	2.38	2878580	0.94
50,001	1,00,000	933	6.97	12752700	4.15
1,00,001	& Above	942	7.04	260887232	84.96
Total		13388	100	307071600	100

xi. STATUS OF DEMATERIALIZATION OF SHARES AS ON 31ST MARCH, 2021

As on March 31, 2021, 65.41% of the Company's Equity Capital was held in dematerialised form with NSDL and CDSL. Further, SEBI has amended Regulation 40 of the SEBI LODR, which deals with transfer or transmission or transposition of securities. According to this amendment, the requests for effecting the transfer of listed securities shall not be processed unless the securities are held in dematerialised form with a Depository. Therefore, for effecting any transfer, the securities shall mandatorily be required to be in demat form.

Particular	Number of Shares	% of Total Capital
CDSL	19090430	11.91
NSDL	81347500	50.73
Physical	53097870	33.11
Total	153535800	100

xii. CATEGORIES OF SHAREHOLDING AS ON MARCH 31, 2021

S. No.	Category	No. of Shareholder	Shares Held	% of Shareholding
PROMOTER				
a.	Individuals(Indian)	12	25319685	16.49
b.	Body Corporate	02	24025500	15.65
c.	Individual (Non Resident)	06	3158550	2.06
NON PROMOTER				
d.	Financial Institutions/ Banks	01	600000	0.39
e.	Individual	12949	55635949	36.28
f.	Other	419	4473611	29.14

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- xiii.** Outstanding Global Depository Receipts (GDR) or American Depository Receipts (ADR) or Warrants or any Convertible Instruments, conversion date and likely impact on equity;

The Company does not have any outstanding GDRs/ ADRs/ Warrants or any other convertible instruments as on March 31, 2021.

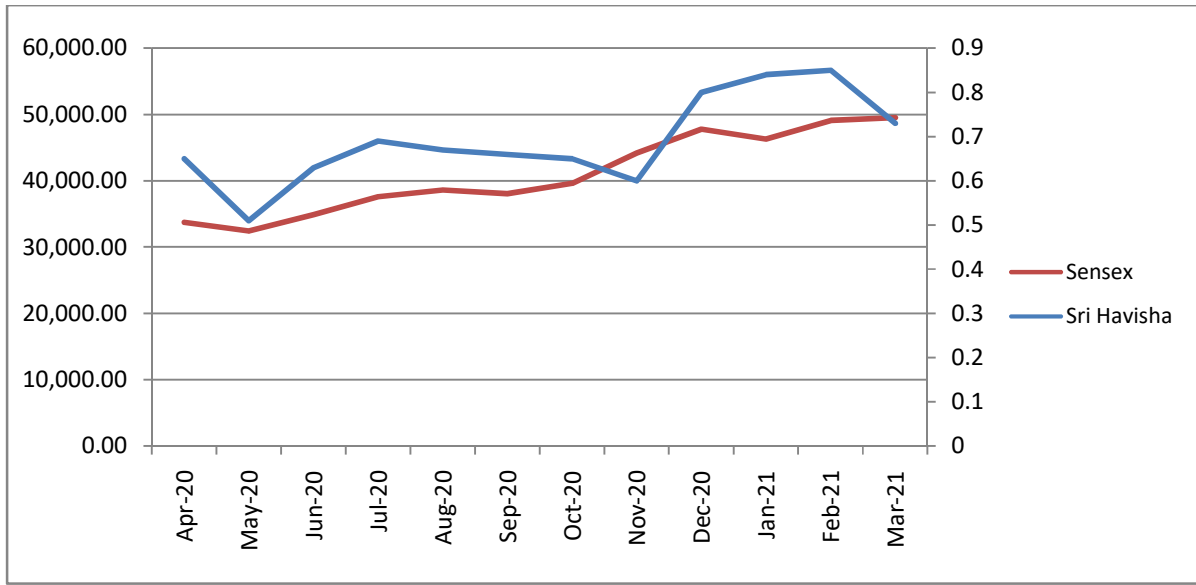
- xiv. ADDRESS FOR CORRESPONDENCE**

Venus Plaza,
Adjacent to Old Airport, Begumpet,
Hyderabad - 500 016.

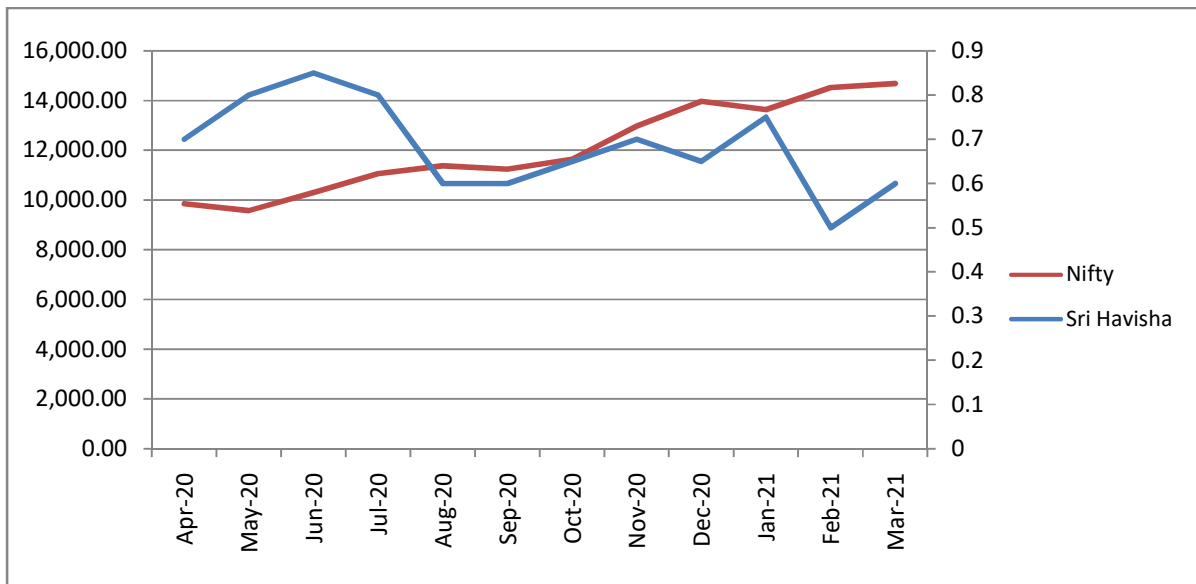
- xv. MARKET PRICE DATA: From 01.04.2020 to 31.03.2021**

Month	BSE		NSE		Index Close Price	
	High	Low	High	Low	Sensex	Nifty
Apr-20	0.75	0.59	0.75	0.4	33717.62	9,859.90
May-20	0.65	0.51	0.6	0.4	32424.1	9,580.30
Jun-20	0.63	0.49	0.75	0.45	34915.8	10,302.10
Jul-20	0.76	0.63	0.9	0.6	37606.89	11,073.45
Aug-20	0.73	0.65	0.75	0.6	38628.29	11,387.50
Sep-20	0.73	0.64	0.75	0.6	38067.93	11,247.55
Oct-20	0.65	0.59	0.65	0.55	39614.07	11,642.40
Nov-20	0.65	0.59	0.6	0.55	44149.72	12,968.95
Dec-20	0.94	0.57	0.95	0.55	47751.33	13,981.75
Jan-21	1.1	0.76	1.15	0.75	46285.77	13,634.60
Feb-21	0.94	0.77	0.85	0.75	49099.99	14,529.15
Mar-21	0.86	0.73	0.8	0.7	49509.15	14,690.70

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED Share Price versus BSE Sensex



SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED Share Price versus NSE NIFTY



11. OTHER DISCLOSURES

I. RELATED PARTY TRANSACTIONS:

During the year under review, besides the transactions reported in Note forming part of the Financial Statements for the year ended March 31, 2021 in the Annual Report, there were no other material related party transactions of the Company with its Promoters, Directors or the Management or their relatives. These transactions do not have any potential conflict with the interest of the Company at large. All related party transactions are placed before the Audit Committee of the Board periodically and placed for Board's information, if required.

Further there are no material individual transactions that are not in normal course of business or not on an arm's length basis

II. DETAILS OF NON COMPLIANCE BY THE LISTED ENTITY

Financial year 2020-2021

There were two instances of Non- Compliances which were made good by the Company.

- a) Mr A P Vitthal, Independent Director suddenly passed away which resulted in differentiated composition of Board of Directors as per Regulation 17 of SEBI LODR. The company was trying very hard from then on to appoint a suitable person for the office of Independent Director but due to the pandemic COVID 19 and the lock down restrictions imposed by the Government thereon, things took a little more time. The Company appointed Mr. Abhaya Shankar as Independent Director on the Board Of Company with effect from June 29, 2020 and the said Non compliance was complied by the induction of new independent director.
- b) The Company Secretary of the Company Ms. Asfia Moin tendered her resignation suddenly on March 04, 2020 which led to the Vacancy in the office of the Company Secretary of the Company. The company was trying very hard from then on to appoint a suitable person for the office of Independent Director but due to the pandemic COVID 19 and the lock down restrictions imposed by the Government thereon, things took a little more time. On November 23, 2020, Company appointed Mr. Rahul Jain (ACS-62949) as Company Secretary and Compliance officer of the Company and the said non compliance was duly complied.

III. VIGIL MECHANISM

The Company has a robust whistle-blower mechanism. The employees are encouraged to raise any of their concerns by way of whistle-blowing and all employees have been given access to the Audit Committee Chairman. Employees can report to the management their concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy.

IV. Details of compliance with Mandatory requirements and adoption of non-mandatory requirements:

During the Financial Year 2020-21, the Company has complied with all the mandatory requirements as specified in the Listing Regulations.

V. CEO / CFO CERTIFICATION:

The Managing Director(MD) and Chief Financial Officer (CFO) have certified to the Board in accordance with Regulation 17(8) of the SEBI LODR pertaining to CEO/CFO certification for the financial year ended March 31 2021, which is annexed hereto.

VI. DISCLOSURE OF ACCOUNTING TREATMENT:

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 read with Section 133 of the Act.

VII. WEB LINK WHERE POLICY FOR DETERMINING 'MATERIAL' SUBSIDIARIES IS DISCLOSED:

The Policy for determining 'material' subsidiaries is posted on the website of the Company and can be accessed at <https://shrishakti.com/>

VIII. WEB LINK WHERE POLICY ON DEALING WITH RELATED PARTY TRANSACTIONS:

The Policy on Related Party Transactions is posted on the website of the Company and can be accessed at: <https://Mr.shakti.com/other-disclosures/dealing-with-related-party-transactions.html>

IX. DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT AS SPECIFIED UNDER REGULATION 32 (7A):

The Company has not raised any funds through preferential allotment or qualified institutions placement.

X. A CERTIFICATE FROM A COMPANY SECRETARY IN PRACTICE THAT NONE OF THE DIRECTORS ON THE BOARD OF THE COMPANY HAVE BEEN DEBARRED OR DISQUALIFIED FROM BEING APPOINTED OR CONTINUING AS DIRECTORS OF COMPANIES BY THE BOARD/MINISTRY OF CORPORATE AFFAIRS OR ANY SUCH STATUTORY AUTHORITY

A certificate from a Company Secretary in Practice that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/ Ministry of Corporate Affairs or any such statutory authority is attached as an annexure.

The Company has obtained compliance certificate from the Practising Company Secretary on corporate governance, and the same is attached as an annexure.

XI. DISCLOSURE OF NON-ACCEPTANCE OF ANY RECOMMENDATION OF ANY COMMITTEE BY THE BOARD IN THE FINANCIAL YEAR 2020-21 AND ITS REASON

There was no such instance during the FY 2020-21 when the Board had not accepted any recommendation of any Committee of the Board

XII. NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT

There have been no instances of non-compliance (apart from non compliance mentioned in Point 17(II)) of any requirement of the Corporate Governance Report as prescribed by the SEBI LODR

XIII. FEES PAID TO STATUTORY AUDITOR

The details of the total fees for all services paid by the listed entity to the statutory auditor is given below:

(Rupees in Lakhs)		
S. NO.	PARTICULARS	PAYMENT
1.	Audit of statutory accounts	0.60
2.	Taxation matters	0.15
Tota		0.75

XIV. DISCLOSURE OF COMPLIANCE WITH THE SEBI LODR

The Company has complied with the Corporate Governance requirements specified in Regulations 17 to 27 and clauses (b) to (i) of Sub-Regulation (2) of Regulation 46 and Schedule V - Part C to F of the SEBI LODR.

XV. DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

- a. Number of complaints filed during the financial year: Nil
- b. Number of complaints disposed of during the financial year: Nil
- c. Number of complaints pending as on end of the financial year: Nil

XVI. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

S. No.	Particulars	Details
1.	aggregate number outstanding shares in the suspense account lying at the beginning of the year	2,01,37,578
2.	number of shareholders who approached listed entity for transfer of shares from suspense account during the year	Nil
3.	number of shareholders to whom shares were transferred from suspense account during the year	Nil
4.	aggregate number outstanding shares in the suspense account lying at the end of the year	2,01,37,578

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

During the Financial year ending March 31, 2021 Company has not received any request from Member of the Company regarding transfer of shares from unclaimed account. However after closure of the Financial Year Company has received 2 Request from Members for transfer and same were duly transferred to their respective demat Account.

**By Order of the Board
For Sri Havisha Hospitality And Infrastructure
Limited**

**Place: Hyderabad
Date: August 13, 2021**

**D.V.MANO HAR
CHAIRMAN & MANAGING DIRECTOR**

MANAGEMENT DISCUSSION AND ANALYSIS

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED (formerly known as **SHRI MATRE POWER AND INFRASTRUCTURE LIMITED (SMPIL) & SHRI SHAKTI LPG LTD (SSLPG)**) was originally engaged in business of LPG marketing.

➤ **INDUSTRY STRUCTURE AND DEVELOPMENTS**

LPG marketing was the monopoly of the Government Oil Companies who had piled up a huge waitlist. The Government of India in 1993 permitted the private sector participation with a commitment that the subsidy enjoyed by the Government Oil Companies would be removed in a phased manner in the next few years. It had also committed that the commercial and industrial LPG markets in India would be reserved exclusively for the private sector, till the subsidy withdrawal in the domestic sector is completed. None of the promises were implemented as a result of which the private sector companies were unable to run the LPG business on a profitable basis due to the total absence of the level playing field.

After a long suffering due to Government policies explained above and enormous amount of toil that has gone in to developing LPG business as a largest Private Sector player, Company had to abandon that activity.

The Company has taken up suitable diversification activities in the field of hospitality, tourism & Public BikeSharing.

➤ **OPPORTUNITIES AND THREATS**

Your company succeeded in implementing the strategy for its turn around which was as follows:

- One time Settlement (OTS) with term loan, working capital lenders and for unsecured loans wherein the entire accumulated interest along with considerable part of the principle amount was waived.
- Met OTS commitments and became DEBT FREE.
- Most of the fixed assets, other than land were disposed off and efforts are being made for sale of balance assets. The amount when realized from balance sale of assets will be the seed capital for future new businesses.

➤ **OUTLOOK**

An area of Diversification for Sri Havisha Hospitality and Infrastructure Limited (SHHIL) was Solar Energy and accordingly participated in various tenders for Solar Power Generation including the AP Government. In the AP Tender, SHHIL's (previously SMPIL) bid was the best at the location Amangal

KRISHNA KUMAR. A, FCS



**KRISHNA KUMAR & ASSOCIATES
COMPANY SECRETARIES
H. No 2-2-114/27, NewNallakunta
HYDERABAD-500044, TS
Ph.-849064163
E mail akkirajukrish@gmail.com**

**AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE
Requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To
The Members of
Sri Havisha Hospitality and Infrastructure Limited
Hyderabad.**

We have examined the compliance of conditions of corporate governance by Sri Havisha Hospitality and Infrastructure Limited for the year ended 31.03.2021 as per the relevant provisions of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period from 1st April 2020 to 31st March 2021.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof on test basis, adopted by the Company for examining the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance except late compliance of certain provisions as stipulated in the above mentioned SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We state that generally no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For KRISHNA KUMAR & ASSOCIATES
COMPANY SECRETARIES**

**A.KRISHNA KUMAR
FCS: 5356
CP: 4707
Place: Hyderabad
Date: 28.06.2021
UDIN:F005356C000525361**

KRISHNA KUMAR. A, FCS



**KRISHNA KUMAR & ASSOCIATES
COMPANY SECRETARIES
H. No 2-2-114/27, NewNallakunta
HYDERABAD-500044, TS
Ph.-849064163
E mail akkirajukrish@gmail.com**

*Disclaimer Note: During this challenging time of COVID 19 outbreak, this certificate has been undertaken to the best of our capability based on of e verification of scans, soft copies, information, oral confirmations, documents made available to us by the management.

KRISHNA KUMAR. A, FCS



KRISHNA KUMAR & ASSOCIATES
COMPANY SECRETARIES
H. No 2-2-114/27, NewNallakunta
HYDERABAD-500044, TS
Ph.-849064163
E mail akkirajukrish@gmail.com

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended)

**To,
The Members of
SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED
Hyderabad**

We have examined the relevant registers, records, forms, returns and disclosures produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

In our opinion and to the best of our information and according to our verifications on test basis (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of the company by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For KRISHNA KUMAR & ASSOCIATES
COMPANY SECRETARIES**

**A. KRISHNA KUMAR
FCS:5356
CP: 4707
Place: Hyderabad
Date: 28.06.2021
UDIN: F005356C000525337**

Independent auditor's report

**To the Board of Directors of Sri Havisha Hospitality and Infrastructure Limited
(Formerly Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited)**

REPORT ON THE AUDIT OF THE FINANCIAL RESULTS

OPINION

1. We have audited the annual financial results of Sri Havisha Hospitality and Infrastructure Limited (formerly known as Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited) (hereinafter referred to as the "Company"), for the year ended March 31, 2021 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - a) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
 - b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive loss and other financial information of the Company for the year ended March 31, 2021 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

BASIS FOR OPINION

1. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

BOARD OF DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL RESULTS

1. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets

of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

2. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
3. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL RESULTS

1. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 11 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
 - Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
3. We communicate with those charged with governance of the Company regarding, among other matters, the

planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
2. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated June 28, 2021.

**For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)**

**(P.SURYANARAYANA)
Partner
Membership No.201195
UDIN -
Place: Hyderabad
Date: June 28, 2021**

Annexure A to Independent Auditors' Report

Referred to in paragraph [14(f)] of the Independent Auditors' Report of even date to the members of M/s Sri Havisha Hospitality and Infrastructure Limited (formerly known as Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited) on the financial statements for the year ended March 31, 2021

Page 1 of 3

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls with reference to financial statements of M/s Sri Havisha Hospitality and Infrastructure Limited (formerly known as Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited) ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal

Annexure A to Independent Auditors' Report

Referred to in paragraph [14(f)] of the Independent Auditors' Report of even date to the members of M/s Sri Havisha Hospitality and Infrastructure Limited (formerly known as Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited) on the financial statements for the year ended March 31, 2021

Page 2 of 3

control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Annexure A to Independent Auditors' Report

Referred to in paragraph [14(f)] of the Independent Auditors' Report of even date to the members of M/s Sri Havisha Hospitality and Infrastructure Limited (formerly known as Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited) on the financial statements for the year ended March 31, 2021

Page 3 of 3

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)**

**(P.SURYANARAYANA)
Partner
Membership No.201195
UDIN - 21201195AAAAJU1014
Place: Hyderabad
Date: June 28, 2021**

Annexure B to Independent Auditors' Report

Referred to in paragraph [13] of the Independent Auditors' Report of even date to the members of M/s Sri Havisha Hospitality and Infrastructure Limited (formerly known as Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited on the financial statements as of and for the year ended March 31, 2021.

- I.
- a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
 - b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.
 - c) The title deeds of immovable properties, as disclosed in Note 3 on fixed assets to the financial statements, are held in the name of the Company.
- II. No physical verification of inventory has been conducted by the Management during the year owing to the write-off of inventory as at the year ended March 31, 2021 (refer note 15).
- III. The Company has granted unsecured loans, to 1 company covered in the register maintained under Section 189 of the Act.
- a) In respect of the aforesaid loans, the terms and conditions under which such loans were granted are not prejudicial to the Company's interest.
 - b) In respect of the aforesaid loans, no schedule for repayment of principal and payment of interest has been stipulated by the Company. Therefore, in absence of stipulation of repayment terms we do not make any comment on the regularity of repayment of principal and payment of interest.
- IV. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it.
- V. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- VI. We have been informed that, though maintenance of Cost records has been prescribed by the Central Government for the company's product, the maintenance of such records are not applicable to the Company as the aggregate value of the turnover does not exceed the threshold limit prescribed.
- VII.
- a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, goods and service tax and other material statutory dues, as applicable, with the appropriate authorities.
 - b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, service-tax, duty of excise, value added tax which have not been deposited on account of any dispute. The particulars of dues of duty of customs as at March 31, 2021 which have not been deposited on account of a dispute, are as follows:

Name of the statute	Nature of dues	Amount (Rs.)	Period to which the amount relates	Forum where the dispute is pending
Excise Department	Customs Duty	352.77 lakhs	2010-11	CEGAT

- viii. As the Company does not have any loans or borrowings from any financial institution or bank or Government, nor has it issued any debentures as at the balance sheet date, the provisions of Clause 3(viii) of the Order are not applicable to the Company.
- ix. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- xi. The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act. Also refer paragraph 15 of our main audit report.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified under Section 133 of the Act.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under audit. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- xv. The Company has not entered into any non cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

**For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)**

**(P.SURYANARAYANA)
Partner
Membership No.201195
UDIN -
Place: Hyderabad
Date June 28, 2021**

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Balance Sheet as at March 31, 2021

Particulars	Note No.	As at March 31, 2021	(Rupees in Lakhs) As at March 31, 2020
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	3	430.64	430.72
(b) Other non-current assets	4	1,613.74	1,642.09
(2) Current assets			
(a) Financial Assets			
(i) Cash and cash equivalents	5	0.80	1.16
(ii) Loans	6	0.01	0.01
(b) Other current assets	7	10.87	10.25
Total Assets		2,056.06	2,084.23
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	8	3,070.72	3,070.72
(b) Other Equity	9	(1,080.17)	(1,040.99)
LIABILITIES			
(1) Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	10	-	-
(b) Other current liabilities	11	65.51	54.51
Total Equity and Liabilities		2,056.06	2,084.23
		-0.0019	-0.0019

See accompanying notes to the financial statements

As per our report of even date

For and on behalf of the Board of Directors

For M/s P. SURYANARAYANA & CO.,
Chartered Accountants
Firm Regn. No 009288S

SD/-
D. V. MANOHAR
Chairman and Managing Director
DIN: 00223342

SD/-
B. K. SINHA
Director
DIN : 00290750

P. SURYANARAYANA
Partner
Membership No. 201195
UDIN

SD/-
RAHUL JAIN
Company Secretary
Mem.No: A62949

SD/-
V. PADMANABHAM
Chief Financial Officer

Place: Hyderabad
Date: June 28, 2021

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Profit and Loss for the year ended March 31, 2021

(Rupees in Lakhs)

S.No	Particulars	Note No.	Year ended	
			March 31, 2021	March 31, 2020
			Audited	Audited
I	Revenue from operations		-	-
II	Other Income	12	-	1.35
III	Total Income (I+II)		-	1.35
IV	EXPENSES			
	(a) Employee benefits expense	13	20.79	31.10
	(b) Depreciation and amortization expense	3	0.08	16.66
	(c) Other expenses	14	18.31	31.98
	Total expenses (IV)		39.18	79.74
V	(Loss) / Profit before exceptional items and tax (III- IV)		(39.18)	(78.39)
VI	Exceptional Items (Income net of expenses)	15	-	436.65
VII	Profit / (Loss) before tax (V+VI)		(39.18)	358.26
VIII	Tax expense:			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
IX	Net Profit / (Loss) for the period after tax (VII-VIII)		(39.18)	358.26
X	Other comprehensive income (net of tax)		-	-
XI	Total comprehensive income / (loss) (after tax) (IX+X)		(39.18)	358.26
XII	Paid-up equity share capital (Face value of share of Rs. 2/- each)		3,070.72	3,070.72
XIII	Earnings / (Loss) Per Share - Basic and Diluted		(0.03)	0.23

See accompanying notes to the financial statements

As per our report of even date

For and on behalf of the Board of Directors

For M/s P. SURYANARAYANA & CO.,
Chartered Accountants
Firm Regn. No 0092885

SD/-
D. V. MANOHAR
Chairman and Managing Director
DIN: 00223342

SD/-
B. K. SINHA
Director
DIN : 00290750

P. SURYANARAYANA
Partner
Membership No. 201195
UDIN

SD/-
RAHUL JAIN
Company Secretary
Mem.No: A62949

SD/-
V. PADMANABHAM
Chief Financial Officer

Place: Hyderabad
Date: June 28, 2021

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Cash Flows

(Rupees in Lakhs)

PARTICULARS	Year Ended March 31, 2021		Year Ended March 31, 2020	
A: Cash Flow From Operating Activities:				
Loss Before Tax And Exceptional Items		(39.18)		(78.39)
Adjustments For :				
Depreciation	0.08		16.66	
		0.08		16.66
Changes In Operating Assets And Liabilities				
Decrease In Inventories	0.00		564.55	
Increase In Other Assets	(0.62)		(0.40)	
(Decrease)/Increase In Trade Payables	-		(1.35)	
Increase In Other Current Liabilities	11.00		19.24	
Net Cash Generated From Operations Before Exceptional Items		10.38		582.04
Exceptional Items	-		436.65	
Adjustments For :				
Profit On Sale Of Assets	-		(376.20)	
		-		60.45
Net Cash Generated From Operating Activities		(28.72)		580.76
B. Cash Flow From Investing Activities				
Payments For Property, Plant And Equipment	-		(0.20)	
Proceeds From Sale Of Property, Plant And Equipment	0.00		423.00	
Net Cash Generated From Investing Activities		0.00		422.80
C. Cash Flow From Financing				
Loan Given To Related Party	-		(131.86)	
Repayment Of Loan From Related Party	28.35		-	
Repayment Of Other Financial Liabilities	-		(874.00)	
Net Cash Used In Financing Activities		28.35		(1,005.86)
Net (Decrease) / Increase In Cash And Cash Equivalents		(0.36)		(2.30)
Cash And Cash Equivalent At The Beginning Of The Financial Year		1.16		3.46
Cash And Cash Equivalent At The End Of The Financial Year		0.80		1.16

See accompanying notes to the financial statements

As per our report of even date

For and on behalf of the Board of Directors

For M/s P. SURYANARAYANA & CO.,
Chartered Accountants
Firm Regn. No 009288S

SD/-
D. V. MANOHAR
Chairman and Mnaging Director
DIN: 00223342

SD/-
B. K. SINHA
Director
DIN : 00290750

P.SURYANARAYANA
Partner
Membership No. 201195
UDIN

SD/-
RAHUL JAIN
Company Secretary
Mem.No: A62949

SD/-
V. PADMANABHAM
Chief Financial Officer

Place: Hyderabad
Date: June 28, 2021

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Changes in Equity for the Year ended March 31, 2021

(Rupees in lakhs)

A. Equity Share Capital

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
3,070.72	-	3,070.72

B. Other Equity

Particulars	Reserves and Surplus			Revaluation Surplus	Total
	Capital Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period	102.32	224.81	(1,699.80)	331.68	(1,040.99)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Any other change (to be specified)	-	-	(39.18)	-	(39.18)
Balance at the end of the reporting period	102.32	224.81	(1,738.98)	331.68	(1,080.17)

See accompanying notes to the financial statements

As per our report of even date

For and on behalf of the Board of Directors

For M/s P.SURYANARAYANA & CO.,
Chartered Accountants
Firm Regn. No 009288S

SD/-
D. V. MANOHAR
Chairman and Managing Director
DIN: 00223342

SD/-
B. K. SINHA
Director
DIN : 00290750

P.SURYANARAYANA
Partner
Membership No. 201195
UDIN

SD/-
RAHUL JAIN
Company Secretary
Mem.No: A62949

SD/-
V. PADMANABHAM
Chief Financial Officer

Place: Hyderabad
Date: June 28, 2021

SHRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED
Notes forming part of the Financial Statements for the year ended March 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES: -

1.1. Corporate Information:

Shri Havisha Hospitality and Infrastructure Limited (formerly known as Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Ltd.) is in the business of LPG marketing. The registered office of the company is located at Venus Plaza, Adjacent to Old Airport, Begumpet, Hyderabad – 500016, Telangana State.

The financial statements for the year ended March 31, 2021 were approved by the Board of Directors and authorized for issue June 28, 2021

1.2. Statement of Compliance:

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as “IndAS”) notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended by Companies Indian Accounting Standard (Amendment) Rules 2017 with effect from April 1, 2017.

1.3. Basis of Accounting:

These financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended by Companies Indian Accounting Standard (Amendment) Rules 2017 read with Section 133 of the Companies Act, 2013.

The financial statements have been prepared on historical cost convention, on accrual basis, except for certain financial assets and liabilities measured at fair values at the end of each reporting period.

1.4. Segment reporting:

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Company has identified Managing Director as chief operating decision maker. Refer note 2.7 for segment information presented.

1.5. Property, Plant & Equipment:

- a) Property, Plant & Equipment are stated at cost less accumulated depreciation plus revaluation done on the basis of technical evaluation. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.
- b) Depreciation on Fixed Assets is provided as per the useful life of assets prescribed in Schedule – II to the Companies Act, 2013.

1.6. Inventories:

- a) Raw Materials and Stores and Spares are valued at cost.
- a) Finished goods are valued at lower of cost or net realizable value.
- b) Cylinders, Valves, Adapters, Regulators and Steel are classified under stores and spares (Current Assets) and are valued at cost.

1.7. Revenue Recognition:

- a) Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are inclusive of excise duty and net of returns, trade allowances, rebates, value added taxes and amounts collected on behalf of third parties.
- b) The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities as described below.
- c) Sale of products
Timing of recognition- Revenue from sale of products is recognised when significant risks and rewards in respect of ownership of products are transferred to customers based on the terms of sale.
Measurement of revenue- Revenue from sales is based on the price specified in the sales contracts, net of all discounts and returns at the time of sale.
- d) Income on services is recognized on completion of relevant services contract.

1.8. Expenditure:

Expenditure accruing during the year and ascertainable reasonably accurately on a cut-off date is recognised and provided for in the accounts.

1.9. Foreign Currency Transactions:

1.9.1. Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian rupee (₹), which is the Company's functional and presentation currency.

1.9.2. Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in profit or loss.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation

differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss.

1.10. Taxes:

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

1.11. Cash and cash equivalents:

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

1.12. Trade receivables:

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using effective interest method, less provision for impairment.

1.13. Government grants:

Grants from the government are recognised at fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions.

Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs they are intended to compensate and presented within other income.

Government grants relating to the purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit and loss on a straight line basis over the expected lives of the related assets and presented within other income.

1.14. Investments and other financial assets:

1.14.1. Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in Statement of profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for equity investment at fair value through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

1.14.2. Measurement

At initial recognition, the company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Debt instruments:

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

- **Amortised cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or

impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

- **Fair value through other comprehensive income (FVOCI):** Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/(losses). Interest income from these financial assets is included in other income using the effective interest rate method.
- **Fair value through profit or loss:** Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net in the statement of profit and loss in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments:

The Company subsequently measures all equity investments at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in the other income. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

1.14.3. Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

1.14.4. Derecognition of financial assets

A financial asset is derecognized only when

- The Company has transferred the rights to receive cash flow from the financial asset or
- retains the contractual rights to receive the cash flows of the financial assets, but assumes a contractual obligation to pay cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such

cases, the financial asset is derecognized. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset is not derecognized.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

1.15. Offsetting financial instruments:

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

1.16. Intangible assets:

1.16.1. Recognition

Intangible assets are recognised only when future economic benefits arising out of the assets flow to the enterprise and are amortised over their useful life.

1.16.2. Amortization methods and periods

The Company amortizes intangible assets on a straight line method over their estimated useful life not exceeding 5 years. Software is amortised over a period of three years.

1.17. Trade and other payables:

These amounts represent liabilities for goods and services provided to the company prior to the end of financial year which are unpaid. The amounts are unsecured are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method.

Borrowings

Borrowings are initially recognized at fair value, net of transaction cost incurred. Borrowings are subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all the facility will be drawn down, the fee is capitalized as a prepayment for liquidity services and amortized over the period of the facility to which it relates.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial

liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss. Where the terms of a financial liability are renegotiated and the entity issues equity instruments to a creditor to extinguish all or part of the liability (debt for equity swap), a gain or loss is recognized in profit or loss, which is measured as the difference between the carrying amount of the financial liability and the fair value of the equity instrument issued.

1.18. Borrowing costs:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization. Other borrowings costs are expensed in the period in which they are incurred.

1.19. Provisions:

Provisions for legal claims and returns are recognised when the company has a present legal or constructive obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provisions due to the passage of time is recognized as interest expense.

1.20. Employee benefits:

1.20.1. Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

1.20.2. Other long-term employee benefit obligations

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the

terms of the related obligations. Re measurements as a result of the experience adjustments and changes in actuarial assumptions are recognized in profit or loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

1.21. Contributed equity:

Equity shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

1.22. Dividends:

Provision is made for the amount of any dividend declared, being appropriately authorized and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period.

1.23. Earnings per share:

1.23.1. Basic earnings per share

Basic earnings per share is calculated by dividing:

- The profit attributable to owners of the company
- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

1.23.2. Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

1.24. Critical estimates and Judgements:

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

1.25. Contingencies:

Contingencies, that can be reasonably ascertained are provided for in the accounts, if, in the opinion of the company, there is probability that their future outcome may be materially detrimental to the company.

2. NOTES ON ACCOUNTS: -

2.1. Contingent Liabilities:

	(Rs. in lakhs)	
	As on 31.03.2021	As on 31.03.2020
a) Differential Customs Duties demanded by Customs authorities pending in Appeals	352.77	352.77

2.2. The operations of the company by way of Bottling of LPG have been temporarily stopped due to prevailing industry situation and as the company has various new scheme of activities and plans for the future, the accounts of the Company for the year are drawn up on going concern basis.

2.3. Balances standing to the debit/credit of parties are subject to reconciliation by the company and confirmation by them and review by the Company.

2.4. "Other Non-Current Assets" includes an amount of Rs.666.00 lakhs being the Bank Guarantees encashed by The Kerala State Co-operative Consumer Federation Ltd. from State Bank of Hyderabad and Punjab National Bank by invoking guarantees given in their favour by the company and are considered good and recoverable by the Company, and the Company has filed a suit for the recovery of the amount.

2.5. All Current Assets as at 31.03.2021 have a value on realization in the ordinary course of business atleast value equal to amounts at which they have been stated in the Balance Sheet as on that date.

2.6. The Scheme of arrangement for amalgamation of SHRI SHAKTI RESORTS & HOTELS LIMITED (Transferor Company) with the company has been submitted to NCLT. Order from NCLT is awaited as on the date of the results.

2.7. Capital Reserve represents the amount received on forfeited shares.

2.8. Segment information for the year ended 31st March 2021

Since there is no income and not from any business, Segment information is not applicable.

2.9. Related Party Disclosures

Related party disclosures, as required by Indian Accounting Standard 24, "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given below:

- | | |
|----|---|
| i) | Key Management Personnel: |
| a) | Mr. D. V. Manohar, Chairman & Managing Director |
| b) | Mr. Rahul Jain, Company Secretary(from 23.11.2020) |
| c) | Mr. V.Padmanabham , Chief Financial Officer. |

ii) Related parties:

M/s. Shri Shakti Resorts & Hotels Limited

iii) Transactions with related parties.

The details of transactions with related parties as required in terms of Indian Accounting Standard-24 relating to Related Party:

(Rs. in Lakhs)

Sl. No	Type of Relationship	Name of the Company/ Party	Nature of Transaction	Current Year 2020-21	Previous Year 2019-20
1.	Key managerial personnel	Mr. D.V. Manohar Chairman & Managing Director (CMD)	Remuneration & other perks	8.45	12.36
2.	Key managerial personnel	Mr. D. V. Manohar, Chairman & Managing Director (CMD)	Other Current Liabilities	50.81	46.96
3.	Key managerial personnel	Mr.Ch. Mallikarjuna Company Secretary (01.04.19 to 30.09.19)	Remuneration	-	3.90
4.	Key managerial personnel	Ms. Asfia Moin, Company Secretary (13.09.19 to 31.03.20)	Remuneration	-	4.01
5.	Key managerial personnel	Mr. Rahul Jain, Company Secretary (23.11.2020 to till date	Remuneration	1.92	-
6.	Key managerial personnel	Mr. V. Padmanabham, Chief Financial Officer	Remuneration	4.55	6.00
7.	Directors	Directors (Other than CMD)	Sitting Fee	0.22	1.54
8.	Companies in which relatives of key mgt. personnel interested.	Shri Shakti Resorts and Hotels Ltd.	Balance Receivable	884.56	912.91

2.10. Financial instruments and risk management

(a) Fair values

- i) The carrying amounts of trade payables, other financial liabilities (current), trade receivables, cash and cash equivalents, other bank balances and loans are considered to be the same as fair value due to their short term nature.

- ii) Other financial liabilities (non-current) consists of Advances received against a contractual obligation and the carrying amount is considered to be fair value.

(b) Financial risk management

The Company is exposed to market risk, liquidity risk and credit risk, which may adversely impact the fair value of its financial instruments. The Company assesses the unpredictability of the financial environment and seeks to mitigate potential adverse effects on the financial performance of the Company.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of currency risk, interest rate risk and price risk. Financial instruments affected by market risk include loans and borrowings, trade receivables and trade payables involving foreign currency exposure.

Credit Risk

Credit risk is the risk arising from credit exposure to customers, cash and cash equivalents held with banks and current and non-current held-to maturity financial assets.

The carrying amount of trade receivables, loans, advances, deposits, cash and bank balances, bank deposits and interest receivable on deposits represents company's maximum exposure to the credit risk. No other financial asset carry a significant exposure with respect to the credit risk. Bank deposits and cash balances are placed with reputable banks and deposits are with reputable government, public bodies and others. The credit quality of financial assets is satisfactory, taking into account the allowance for credit losses.

Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding to meet obligations when due and to close out market positions.

Company's treasury maintains flexibility in funding by maintaining availability under deposits in banks.

(c) Capital Management

For the purpose of the capital management, capital includes issued equity capital, all other equity reserves attributable to the equity holders and non controlling interest. The primary objective of the Company's capital management is to maximise the shareholder value. The Company manages its capital structure in consideration to the changes in economic conditions and the requirements of the financial covenants. The monitoring of capital using a gearing ratio is not relevant for the company, since there is no debt.

- 2.11.** Previous Year's figures have been re-grouped/re-classified/re-stated as far as practicable and wherever necessary to confirm with current year presentation,
- 2.12.** Amounts have been rounded off to the nearest lakhs.

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Notes to the financial statements

(Rupees in lakhs)

3 PROPERTY, PLANT AND EQUIPMENT

Description	Freehold Land/ Development	Freehold Buildings	Furniture, Fittings & Equipment	Plant and machinery	Total
Gross Carrying amount as ar 1st April 2020					
Cost as at 1st April 2020	424.21	-	39.22	1,393.46	1,856.89
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Cost as at 31st March 2021	424.21	-	39.22	1,393.46	1,856.89
Accumulated Depreciation as at 1st April 2020	-	-	39.06	1,387.11	1,426.17
Depreciation for the year ended 31st March 2021	-	-	0.08	-	0.08
Disposals	-	-	-	-	-
Accumulated Depreciation as at 31st March 2021	-	-	39.14	1,387.11	1,426.25
Net Carrying amount as at 31st March 2021	424.21	-	0.08	6.35	430.64
Net Carrying amount as at 31st March 2020	424.21	-	0.16	6.35	430.72

Description	Freehold Land/ Development	Freehold Buildings	Furniture, Fittings & Equipment	Plant and machinery	Total
Gross Carrying amount as at 1st April 2019					
Cost as at 1st April 2019	471.01	-	39.02	1,393.46	1,903.49
Additions	-	-	0.20	-	0.20
Disposals	46.80	-	-	-	46.80
Cost as at 31st March 2020	424.21	-	39.22	1,393.46	1,856.89
Accumulated Depreciation as at 1st April 2019	-	-	38.95	1,370.56	1,409.51
Depreciation for year ended 31st March 2020	-	-	0.11	16.55	16.66
Disposals	-	-	-	-	-
Accumulated Depreciation as at 31st March 2020	-	-	39.06	1,387.11	1,426.17
Net Carrying amount as at 31st March 2020	424.21	-	0.16	6.35	430.72
Net Carrying amount as at 31st March 2019	471.01	-	0.07	22.90	493.98

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Notes to the financial statements

(Rupees in lakhs)

4 OTHER NON-CURRENT ASSETS

Particulars	As at March 31, 2021	As at March 31, 2020
Related parties	884.56	912.91
Deposits with Government Bodies	5.65	5.65
Other Advances and Deposits	57.53	57.53
Others	666.00	666.00
Total:	1,613.74	1,642.09
Secured, Considered good	-	-
Unsecured, Considered good	1,613.74	1,642.09
Doubtful	-	-

5 CASH AND CASH EQUIVALENTS

Particulars	As at March 31, 2021	As at March 31, 2020
<u>Cash & Cash Equivalents:</u>		
<u>Balances with Banks:</u>		
- In Current Accounts	0.73	1.12
Cash on hand	0.07	0.04
Total:	0.80	1.16

6 LOANS

Particulars	As at March 31, 2021	As at March 31, 2020
Staff Advances & Employee Loans	0.01	0.01
Total:	0.01	0.01
Secured, Considered good	-	-
Unsecured, Considered good	0.01	0.01
Doubtful	-	-

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Notes to the financial statements

7 OTHER CURRENT ASSETS

Particulars	As at March 31, 2021	As at March 31, 2020
Income Tax & TDS Refundable	9.08	9.08
GST Input	1.79	1.17
Total:	10.87	10.25
Secured, Considered good	-	-
Unsecured, Considered good	10.87	10.25
Doubtful	-	-

8 EQUITY SHARE CAPITAL

Particulars	As at March 31, 2021	As at March 31, 2020
Authorised:		
30,00,00,000 Equity Shares of Rs.2/- each	6,000.00	6,000.00
Total:	6,000.00	6,000.00
Issued & Subscribed Capital		
16,03,57,200 Equity Shares of Rs.2/- each	3,207.14	3,207.14
Total:	3,207.14	3,207.14
Paid up Capital:		
15,35,35,800 Equity Shares of Rs.2/- each, fully paid	3,070.72	3,070.72
Total:	3,070.72	3,070.72

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Notes to the financial statements

Additional Notes:

i) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period

	As at 31st March 2021	
	No. of shares	Amount
At the beginning of the period	15,35,35,800	3,070.72
Issued during the period	-	-
Outstanding at the end of the period	15,35,35,800	3,070.72

	As at 31st March 2020	
	No. of shares	Amount
At the beginning of the period	15,35,35,800	3,070.72
Issued during the period	-	-
Outstanding at the end of the period	15,35,35,800	3,070.72

ii) Rights, preferences and restrictions attached to equity shares

The company has one class of equity shares having a face value of Rs.2/- each. Each shareholder is eligible for one vote per share held.

iii) Details of shares in the Company held by each shareholder holding more than 5% shares.

Name of the Shareholder	% of Shareholding	No. of Shares
As at 31st March 2021		
1. D.V.Manohar	14.744	2,26,83,285
2. NRI Prosperity Limited	13.499	2,07,25,500
As at 31st March 2020		
1. NRI Prosperity Limited	13.499	2,07,25,500
2. D.V.Manohar	14.744	2,26,83,285

iv) Bonus Shares

Equity shares allotted as fully paid bonus shares for the period of five years immediately preceding 31st March 2021 - Nil

9 OTHER EQUITY

Particulars	As at March 31, 2021	As at March 31, 2020
a) Capital Reserve:		
Per last Balance Sheet	102.32	102.32
b) Revaluation Reserve :		
Per last Balance Sheet	331.68	331.68
c) General Reserve:		
Per last Balance Sheet	224.81	224.81
d) Retained Earnings		
Opening Balance	(1,699.80)	(2,058.06)
Profit / (Loss) for the year	(39.18)	358.26
Closing Balance	(1,738.98)	(1,699.80)
Total:	(1,080.17)	(1,040.99)

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Notes to the financial statements

10 TRADE PAYABLES

Particulars	As at March 31, 2021	As at March 31, 2020
Outstanding dues of Micro and Small Enterprises	-	-
Other than Micro and Small Enterprises	-	-
Total:	-	-

11 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2021	As at March 31, 2020
Other Payables	59.49	53.28
Employee benefits payable	5.74	0.98
Statutory dues payable	0.28	0.25
Total:	65.51	54.51

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Notes to the financial statements

12 OTHER INCOME

Particulars	As at March 31, 2021	As at March 31, 2020
Liabilities no longer required written back	-	1.35
Total:	-	1.35

13 EMPLOYEE BENEFIT EXPENSES

Particulars	As at March 31, 2021	As at March 31, 2020
Salaries & Wages	20.13	30.39
<u>Contribution to Provident Fund & Other Funds:</u>		
Provident Fund, EPS & EDLI	0.64	0.67
Staff Welfare Expenses	0.02	0.04
Total:	20.79	31.10

14 OTHER EXPENSES

Particulars	As at March 31, 2021	As at March 31, 2020
Rates & Taxes	1.77	2.55
<u>Payments to Auditors:</u>		
As Auditors	0.60	0.60
For Taxation Matters	0.15	0.15
<u>Sundries:</u>		
Security Charges	2.66	1.92
Travelling Expenses	0.09	0.59
Advertisement & Publicity	0.67	0.86
Postage, Telephone & Internet	0.14	0.31
Printing & Stationery	0.04	0.19
Bank Charges & Commission	0.01	0.04
Legal & Professional Fees	1.89	6.03
Transport & Conveyance	0.66	0.77
Power and Fuel	0.08	0.06
Repairs & Maintenance	0.06	0.08
Listing Fee-BSE & NSE	6.37	6.37
Office Maintenance	2.00	3.39
Directors Sitting fee	0.44	1.54
RTA Charges	0.30	0.39
AGM & EGM Expenses	0.33	4.88
Miscellaneous Expenses	0.05	1.26
Total:	18.31	31.98

15 EXCEPTIONAL ITEMS

Particulars	As at March 31, 2021	As at March 31, 2020
Profit on sale of Land - Income	-	376.20
Forfeiture of Capital Advance - Income	-	625.00
Inventory written off - Expenditure	-	(564.55)
Total:	-	436.65

NOTICE

NOTICE IS HEREBY GIVEN THAT THE TWENTY EIGHTH (28TH) ANNUAL GENERAL MEETING OF SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED WILL BE HELD ON WEDNESDAY SEPTEMBER 29, 2021 AT 04.30 P.M. THROUGH TWO WAY VIDEO CONFERENCING (“VC”) OR OTHER AUDIO VISUAL MEANS (“OAVM”) TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt The Audited Financial Statements for the Financial Year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in the place of Dr. Bala Setty (DIN-07361951), Director (Non-Independent), who retires by rotation in terms of Section 152(6) of the Companies Act 2013, and being eligible, offers himself for re-appointment.

**By Order of the Board
For SRI HAVISHA HOSPITALITY
AND INFRASTRUCTURE LIMITED**

**SD/-
Rahul Jain**

**Company Secretary and Compliance Officer
Membership No.- ACS62949**

**DATE: August 13, 2021
PLACE: HYDERABAD**

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular issued on 08th April 2020, 13th April 2020, 05th May 2020, 15th June 2020, 28th September 2020, 13th January 2021 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM" or "Meeting") through Video Conferencing ("VC") facility or Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue. Further, Securities and Exchange Board of India ("SEBI") vide its Circular dated 12th May 2020 and 15th January 2021 ("SEBI circular") has also granted certain relaxations. In compliance with the provisions of the Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) the 28th AGM of the. The deemed venue for the AGM will be the Registered Office of the Company.
2. Pursuant to the provisions of the act, a member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company. Since this AGM is being held pursuant to the MCA circulars through VC/OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, in terms of the MCA circulars and the SEBI circular, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of the AGM venue are not annexed to this notice.
3. Institutional/Corporate Members (i.e. other than individuals / HUF, NRI, etc.) intending to send their authorized representative(s) to attend the Meeting through VC / OAVM, are requested to send a Certified True Copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to krishna kumar [akkiraju_krish@yahoo.co.in] with a copy marked to www.evoting.nsdl.com
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. In line with the Ministry of Corporate Affairs (MCA) Circulars and SEBI Circulars, the Notice calling the AGM has been uploaded on the website of the Company <https://shrishakti.com/> The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com

- 7.** As per the provisions of Section 72 the Act, the facility for making nomination is available to the Members in respect of the shares held by them. Nomination forms can be obtained from the Company's RTA by Members holding shares in physical form. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to cancel the earlier nomination and record a fresh nomination, he may submit the same in Form SH-14. Members holding shares in electronic form may obtain Nomination forms from their respective DPs.
- 8.** Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs and SEBI the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
- 9.** In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- 10.** The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which the Directors are interested, will remain open for inspection by the Members at the Registered Office of the Company during business hours on all working days, up to the date of the Meeting and will also be kept open at the venue of the Meeting till the conclusion of the Meeting.
- 11.** The Register of Members and Share Transfer Books of the Company will remain closed from, Thursday September 23, 2021 to Wednesday, September 29, 2021, (both days inclusive) for the purpose of the Meeting.
- 12.** Members who have not registered their e-mail addresses so far are requested to register the same for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically
- 13.** To support the "Green Initiative", Members who have not registered their e-mail addresses are requested to register the same with M/s. XL Softech System Ltd/DP for receiving Annual Reports and other communications electronically from the Company in the future.

14. UPDATION OF MEMBERS' DETAILS

The format of the Register of Members prescribed by the Ministry of Corporate Affairs ('MCA') under the Act requires the Company/RTA to record additional details of members including their Permanent Account Number ('PAN'), e-mail address, bank details for payment of dividend, etc. Further, the Securities and Exchange Board of India ('SEBI') has mandated the submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their details to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their details to the Company's RTA at xlfield@gmail.com.

- 15.** During the Financial Year 2018-19, SEBI and MCA have mandated that existing Members of the Company who hold securities in physical form and intend to transfer their securities after April 1, 2019, can do so only in dematerialized form. Therefore, Members holding shares in physical form are requested to consider converting their shareholding to dematerialised form to eliminate all risks associated with physical shares for ease of portfolio management as well as for ease of transfer, if required. Shareholders can write to the Company at cs@shrishakti.com or contact the Company's RTA - M/s. XL Softech System Ltd at xlfield@gmail.com
- 16.** Members holding shares in single name are especially advised to make nomination in respect of their shareholding in the Company and for cancellation and variation of nomination, if they are desirous of doing so.
- 17.** Members who are holding physical shares in identical order of names in more than one folio are requested to send to the Company's RTA the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be issued to such Members after making requisite changes. Change in their residential status on return to India for permanent settlement.
- 18.** Non-Resident Indian members are requested to inform the Company's RTA/respective DPs, immediately of:
- a) Change in their residential status on return to India for permanent settlement.
 - b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
- 19.** Members are requested to notify the Company/RTA of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified.

20. Process and manner of Voting through Electronic Means.

In compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI Listing Regulations, each as amended from time to time and Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India, the Company is pleased to provide the facility to its Members to cast their votes electronically on resolutions set forth in this Notice. The Company has engaged the services of National Securities Depository Limited ('NSDL') as the Agency to provide e-voting facility. The Members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting') and the services will be provided by NSDL.

- a. Instructions for remote e-voting (including process and manner of e-voting) are given herein below.
- b. The Resolutions passed by remote e-voting shall be deemed to have been passed as if they have been passed at the AGM. The Notice of the AGM indicating the instructions of remote e-voting process can be downloaded from NSDL's website www.evoting.nsdl.com or the Company's website <https://shrishakti.com/>
- c. The facility for e-Voting shall be made available at the Meeting and the Members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right to vote at the Meeting.
- d. The Members who have cast their vote by remote e-voting prior to the Meeting may also attend the Meeting but shall not be entitled to cast their vote again. Members can opt for only one mode of voting i.e. remote e-voting or voting at the meeting. In case of voting by both the modes, vote cast through remote e-voting will be considered final and voting through physical voting at the meeting will not be considered.
- e. Members holding shares in physical form or dematerialized form as on Wednesday September 22, 2021 ('Cut- Off Date') shall be eligible to cast their vote by remote e-voting.
- f. The remote e-voting period commences on September 26, 2021 at 09.00 a.m. and ends on September 28, 2021 at 5:00 p.m. (IST). During this period, the members of the Company holding shares either in physical form or in dematerialized form as on the Cut-Off Date, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting after 5:00 p.m. (IST) on September 28, 2021
- g. Any person(s) who acquires shares of the Company and becomes a Member(s) of the Company after dispatch of the Notice of AGM and holding shares as on the Cut-Off date i.e., September 22, 2021 may obtain the login ID and password by sending a request at 'evoting@nsdl.co.in' or 'xlfield@gmail.com' However, if you are already registered with NSDL for remote e-voting then you can use your existing User ID and password for casting your vote. If you have forgotten your password, you can reset your password by using 'Forgot User Details/ Password' or 'Physical User Reset Password' option available on 'www.evoting.nsdl.com' or contact NSDL at the following Toll Free No.: 1800-222-990 or e-mail at 'evoting@nsdl.co.in

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

- 21.** Please note, only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date shall be entitled to avail the facility of voting, either through remote e-voting or voting at the AGM
- 22.** The Board of Directors has appointed M/s. Krishna Kumar & Associates, represented by CS A Krishna Kumar a Practicing Company Secretaries, as Scrutinizer to scrutinize the remote e-voting process as well as voting at the Meeting in a fair and transparent manner.
- 23.** The Scrutinizer shall, immediately after the conclusion of voting at the Meeting, count the votes cast at the Meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least 2 witnesses not in the employment of the Company and shall within 48 hours of conclusion of the Meeting submit a consolidated Scrutinizer's Report of the total votes cast in favor of or against, if any, to the Chairman or any other person authorized by the Chairman in writing, who shall countersign the same.
- 24.** The results declared along with Scrutinizer's Report, will be placed on the Company's website 'www.shrishakti.com' and the website of NSDL 'www.evoting.nsdl.com' immediately after the result is declared by Chairman or any other person authorized by the Chairman and the same shall simultaneously be communicated to BSE Limited and National Stock Exchange of India Limited where the Securities of the Company are listed. The results shall also be displayed on the Notice Board at the Registered Office of the Company.
- 25.** The Chairman or any other person authorised by him in writing shall declare the result of voting forthwith
- 26.** The results declared along with Scrutinizer's Report, will be placed on the Company's website 'www.shrishakti.com' and the website of NSDL 'www.evoting.nsdl.com' immediately after the result is declared by Chairman or any other person authorized by the Chairman and the same shall simultaneously be communicated to BSE Limited and National Stock Exchange of India Limited where the Securities of the Company are listed. The results shall also be displayed on the Notice Board at the Registered Office of the Company.
- 27.** In case of any grievances with respect to the facility for voting by electronic means, Members are requested to contact at evoting@nsdl.co.in (1800 222 990) or write to NSDL at NSDL, Trade World, 'A' wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013.

➤ **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE ASUNDER:-**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

- A. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com Select “Register Online for IDeAS” Portal or click At https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing

	<p>the following URL: https://www.evoting.nsdl.com / either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digitdemat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 4. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are 5. www.web.cdslindia.com/myeasi/home/login www.cdslindia.com and click on New System Myeasi. 6. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 7. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4.

Y

our User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a. For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b. For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c. For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

PASSWORD DETAILS FOR SHAREHOLDERS OTHER THAN INDIVIDUAL SHAREHOLDERS ARE GIVEN BELOW:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

HOW TO RETRIEVE YOUR 'INITIAL PASSWORD'?

If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (i) If your email ID is not registered, please follow steps mentioned below in **process for**

those shareholders whose email ids are not registered

5. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL
 - e) After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
6. Now, you will have to click on “Login” button.
7. After you click on the “Login” button, Home page of e-Voting will open.

STEP 2: CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM.

HOW TO CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

GENERAL GUIDELINES FOR SHAREHOLDERS

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to akkiraju_krish@yahoo.co.in with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Sarita Mote at evoting@nsdl.co.in

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@shrishakti.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method **for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE /AGM THROUGH

VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

SUBMISSION OF QUESTIONS OR QUERIES PRIOR TO AGM/ REGISTRATION OF SPEAKERS:

1. Members seeking any information with regard to the accounts or any other matter to be placed at the AGM, are requested to write to the Company latest by Wednesday, September 22, 2021 through email on cs@shrishakti.com. Such questions shall be taken up during the meeting or replied by the Company suitably

Members who would like to express their views or ask questions during the AGM may register themselves as speaker by sending their request from their registered email address mentioning their name, DP ID and client ID/Folio no., No. of shares, PAN, mobile number at cs@shrishakti.com on or before Wednesday, September 22, 2021. Those Members who have registered themselves as a speaker will only be allowed to express their views, ask questions during the AGM. The Company reserves the right to restrict the number of speakers as well as the speaking time depending upon the availability of time at the AGM.

**By Order of the Board
For SRI HAVISHA HOSPITALITY
AND INFRASTRUCTURE LIMITED**

SD/-

Rahul Jain

**Company Secretary and Compliance Officer
Membership No- ACS62949**

DATE: August 13, 2021

PLACE: HYDERABAD