



**MEYER APPAREL LIMITED**

Registered office: Mustil No.17, Killa No.8, Village  
Narsingh Pur, Gurugram- 122004, (Haryana) India

CIN: L18101HR1993PLC032010

E-mail: [cs.compliance@meyerapparel.com](mailto:cs.compliance@meyerapparel.com)

Website: [www.meyerapparel.com](http://www.meyerapparel.com)

MEYER/BSE/2024-25/Q3

10<sup>th</sup> February, 2025

To,

**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Scrp Code: 531613**

**Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Kindly take the same on record.

Thanking you.

Yours Faithfully,  
**For Meyer Apparel Limited**

**Charu Sharma**  
**Company Secretary & Compliance Officer**

Encl: As above

**MEYER APPAREL LIMITED**  
CIN: L18101HR1993PLC032010

Regd. Office : Mustil No. 17, Killa No. 08, Narsinghpur, Gurgaon, Narsinghpur, Haryana, India, 122004  
TEL: 91-9953696941, EMAIL: info@meyerapparel.com, WEBSITE: www.meyerapparel.com

**Statement of Un-Audited Financial Results for the quarter and nine month ended 31st December 2024**

(Rs. In lakh)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I. Revenue from operations	26.26	38.22	110.68	95.10	280.89	428.40
II. Other Revenue	1.20	1.64	9.26	3.61	24.83	26.08
III. Total Income	27.46	39.86	119.94	98.71	305.72	454.48
<b>IV. Expenses</b>						
(a) Cost of Material Consumed	-	-	6.22	-	53.45	73.93
(b) Purchases of stock-in-trade	(1.75)	3.86	70.31	2.11	124.67	124.67
(c) Change in inventories of finished goods, work-in progress and stock-in trade-goods	25.06	28.92	14.10	81.80	11.74	131.52
(d) Manufacturing & Operating Costs	-	-	3.26	-	63.06	63.70
(e) Employee Benefits Expenses	9.57	10.99	38.93	31.88	127.44	139.65
(f) Finance Costs	0.39	0.34	0.88	1.04	2.16	2.55
(g) Depreciation, amortization and impairment expenses	0.43	0.45	0.62	1.37	1.79	2.41
(h) Other Expenses	20.39	25.21	22.93	64.39	69.09	99.54
Total Expenses	54.09	69.77	157.25	182.59	453.40	637.96
V. Profit / (Loss) from before exceptional items and tax (III-IV)	(26.63)	(29.91)	(37.31)	(83.88)	(147.68)	(183.48)
VI. Exceptional Items [(Gain)/Loss]	-	-	-	-	-	-
VII. Profit / (Loss) from before tax (V-VI)	(26.63)	(29.91)	(37.31)	(83.88)	(147.68)	(183.48)
VIII. Tax Expense						
(1) Current Tax						
(2) Deferred Tax						
IX. Profit / (Loss) for the period	(26.63)	(29.91)	(37.31)	(83.88)	(147.68)	(183.48)
X. Other Comprehensive Income/(Loss) net of taxes						
1) Items that will not be reclassified to profit or loss	(0.15)	0.08	0.21	0.06	0.72	0.46
2) Items that will be reclassified to profit or loss						
XI. Total Comprehensive Income/(Loss) for the period	(26.78)	(29.83)	(37.10)	(83.82)	(146.96)	(183.02)
XII. Paid up Equity share capital (Face Value of Rs. 3/- each)	2,426.67	2,426.67	2,426.67	2,426.67	2,426.67	2,426.67
XIII. Other Equity						(5,598.29)
XIV. Earnings per equity share (Face Value of Rs. 3/- each):						
(1) Basic (in Rs.)	(0.03)	(0.04)	(0.05)	(0.10)	(0.18)	(0.23)
(2) Diluted (in Rs.)	(0.03)	(0.04)	(0.05)	(0.10)	(0.18)	(0.23)

**Notes:**

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above financial results of the Company for the quarter and nine month ended December 31, 2024 has been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 10th February, 2025.

2. The Company had filed an appeal against the Customs duty demand of Rs.1,282.00 lakh pertaining to the year 1994-95 before the Hon'ble Supreme Court and the matter is still pending. However, the custom duty demand and interest thereon of Rs 2,960.03 lakhs has already been provided in the books of accounts during the financial year 2015-16. Further liability, if any, on the disposal of the appeal by the Hon'ble Supreme Court will be provided accordingly.

3. The Company has incurred loss of Rs.26.78 lakh and Rs. 83.82 lakhs for the quarter and nine months ended on December 31, 2024 and has accumulated losses of Rs.6195.11 Lakh as at December 31, 2024, resulting in fully erosion of its net worth, these factors raise doubts about going concern status of the Company. However, management is confident to generate sufficient cash flow through its continuing business operation and other avenues to meet the operating requirements of the Company. Accordingly, these statements have been prepared on a going concern basis..

4. The Company has only one operating and reporting segment (as defined in Ind AS 108 - 'Operating Segments'), which is manufacturing and trading of Readymade Garments/Textiles. therefore, there is no separate reportable segment.

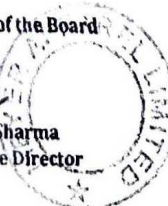
5. The figures for the corresponding period of the previous year have been regrouped/rearranged, and/or recast, wherever required.



Place: Gurugram  
Dated: 10th February 2025

for and on behalf of the Board

*(Signature)*  
Ajender Kumar Sharma  
CFO & Whole Time Director  
Bin: 08073521





# KHANDELWAL JAIN & CO.

## CHARTERED ACCOUNTANTS

BRANCH OFFICE :  
GF- 8 & 9, HANS BHAWAN  
1, BAHADUR SHAH ZAFAR MARG,  
NEW DELHI-110 002

Tel. : 23370091, 23378795  
23370892, 23378794  
Web. : www.kjco.net  
E-mail: delhi@kjco.net

**Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
**Meyer Apparel Limited**  
Gurugram, Haryana

1. We have reviewed the accompanying statement of Unaudited Financial Results (the "Statement") of **Meyer Apparel Limited** ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is Substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note 3 of the statement that the Company has incurred loss of Rs. 26.78 lakhs during the quarter (accumulated losses as at 31<sup>st</sup> December, 2024 Rs. 6,195.11 lakhs) resulting into erosion of its net worth as on 31<sup>st</sup> December, 2024. These factors raise doubts that the Company will not be able to continue as a going concern. The management is confident of generating cash flow from continue business operations and explore other avenue to fund its operating requirements.



HEAD OFFICE : 6-B & C, PIL COURT, 6TH FLOOR, 111, M. K. ROAD, CHURCH GATE, MUMBAI- 400 020  
Tel. : 4311 5000 (MULTIPLE LINES) FAX : (91-22) 4311 5050  
12-B, BALDOTA BHAWAN, 5TH FLOOR, 117, M. K. ROAD MUMBAI- 400 020  
Tel. : 4311 6000 (MULTIPLE LINES) FAX : (91-22) 4311 6060 E-MAIL : kjco@vsnl.com

Accordingly, these Statements have been prepared on a going concern basis. Our report is not qualified in respect of this matter.

5. Based on our review conducted and procedures performed, except as mentioned in para 4 as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**  
**Chartered Accountants**  
**Firm Registration No. 105049W**

*Rohit Kumar Poddar*

**Rohit Kumar Poddar**  
**Partner**



**M. No.: 472510**

**UDIN: 25472510BMLNJB8075**

**Place: Bokaro, Jharkhand**  
**Dated: February 10, 2025**



**MEYER APPAREL LIMITED**

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) - Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.