

  <b>Indian Bank</b> इलाहाबाद ALLAHABAD	कॉर्पोरेट कार्यालय 254-260, अव्वै षण्मुगमसालै रायपेट्टा, चेन्नई - 600 014 Corporate Office 254-260, Avvai Shanmugam Salai Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/ 28134484
निवेशक सेवाएं कक्ष <b>INVESTOR SERVICES CELL</b> वेबसाइट / website: <a href="http://www.indianbank.in">www.indianbank.in</a> ईमेल / e-mail : <a href="mailto:ibinvestorrelations@indianbank.co.in">ibinvestorrelations@indianbank.co.in</a>	

Ref: ISC/188/2021-22

Date: 01.09.2021

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051  <b>NSE Symbol: INDIANB</b>	The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001  <b>BSE Scrip Code- 532814</b>
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Dear Sir/Madam,

**Subject: Statement indicating Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc. for the Quarter ended 30.06.2021**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed the Statement:

Name of listed entity	Indian Bank
Mode of Fund Raising	Qualified Institutions Placement (QIP)
Date of Raising Funds	25 <sup>th</sup> June, 2021
Amount Raised	₹1649,99,99,983.35 (Rupees one thousand six hundred forty nine crore ninety nine lakh ninety nine thousand nine hundred eighty three and thirty five paise only)
Report filed for Quarter ended	30 <sup>th</sup> June, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

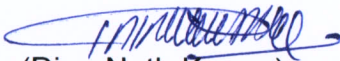


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Objects for which funds have been raised and where there has been a deviation, in the following table			Object: (i) To augment the Bank's Tier I Capital to meet the Basel III requirements, to support growth plans and to enhance the business of the Bank; and/or, (ii) general corporate requirements or any other purposes, as may be permissible under the applicable law and approved by our Board or its duly constituted Committee  Deviation: Nil			
Original Subject	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
Not Applicable						
Deviation or Variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed. or (c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.						

Yours faithfully,

  
 (Dina Nath Kumar)  
 AGM & Company Secretary