

June 1, 2020

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>BSE Scrip Code: 500067</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>NSE Symbol: BLUESTARCO</b>
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Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Allotment of Non-Convertible Debentures on Private Placement basis**

With reference to our letter dated April 30, 2020 and May 29, 2020 and pursuant to the provisions of Regulation 30 of Listing Regulations, we hereby inform you that the Debenture Committee of the Board of Directors of the Company ("Committee") at its meeting held today, i.e. Monday, June 1, 2020 has approved allotment of 3,500, 7.65% Unsecured, Listed, Rated and Redeemable Non-Convertible Debentures (NCDs) of face value of Rs 10 lakhs each of Rs 350 crores, to identified investors on private placement basis and subject to the terms of issue as per Information Memorandum and other Transaction Documents.

The NCDs are proposed to be listed on Wholesale Debt Market Segment of National Stock Exchange of India Limited.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Listing Regulations, as amended.

The aforesaid information is being made available on the Company's website at [www.bluestarindia.com](http://www.bluestarindia.com)

Thanking you,  
Yours faithfully,  
For **Blue Star Limited**

  
**Vijay Devadiga**  
**Company Secretary**

