

Date: 10-02-2023

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai-400001

Scrip Code: 504028

Subject: Outcome of the Board Meeting held on 10th February, 2023 for Consideration of Un-Audited Results for the quarter ended 31st December, 2022

Respected Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the following has been undertaken in today's meeting:

1. Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; it is hereby informed that the Board of Directors, today at their meeting, inter-alia considered and approved the Un-audited Financial Results of the Company along-with Limited Review Report for the quarter ended 31st December, 2022 given by the Statutory Auditor of the Company. A copy of the same is enclosed herewith as Annexure - A.

The meeting commenced at 12:30 A.M and concluded at 05.00 P.M.

Please take the above on records and oblige.

For GEE LIMITED

PAYAL
AGARW
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Digitally signed by PAYAL AGARWAL
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775, postalCode=400607, street=Thane,
pseudoDnym=033bb0da1b3a7d231d50109
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serialNumber=1934073232a8f991e2a4f
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AGARWAL
Date: 2023.02.10 16:30:37 +05'30'

Payal Agarwal
Whole-Time Director & CFO
DIN: 07198236



GEE LIMITED

CIN : L99999MH1960PLC011879

Registered office : Plot No. E-1, Road No. 7

Wagle Ind. Estate, Thane - 400 604

Email : shares@geelimited.com

Tel : 02522-280358, Fax : 02522-281199

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2022

Rs. in Lakhs (except earnings per share)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	10,548.36	10,081.02	8,587.44	29,611.00	22,374.11	32,340.69
Other income	63.96	13.91	36.01	100.34	84.34	119.44
Total income from operations	10,612.32	10,094.93	8,623.45	29,711.34	22,458.45	32,460.13
Expenses						
Cost of Raw materials consumed	7,792.33	7,332.30	6,702.37	22,477.34	18,270.63	25,645.70
Changes in inventories of finished goods, work-in-progress and stock-in-trade	87.00	452.60	-52.33	313.76	-1,242.57	-1,242.57
Employee benefit expense	640.40	423.15	431.10	1,475.04	1,204.37	1,856.15
Finance costs	209.38	179.98	131.39	534.85	420.03	572.64
Depreciation and amortisation expense	117.19	97.80	102.30	312.79	306.90	416.14
Other Expenses	1,324.42	1,025.90	881.12	3,118.79	2,283.34	3,251.14
Total Expenses	10,170.72	9,511.73	8,195.94	28,232.57	21,242.70	30,499.20
Profit before exceptional items	441.60	583.20	427.51	1,478.77	1,215.75	1,960.93
Less- Exceptional items						
Profit after exceptional items before tax	441.60	583.20	427.51	1,478.77	1,215.75	1,960.93
Tax Expense						
Current tax	242.77	134.00	97.91	480.74	278.44	506.05
Previous Year Tax	-	-	-	-	-	0.00
Deferred tax	-90.66	-	-	-90.66	-	-52.61
	152.11	134.00	97.91	390.08	278.44	453.44
Profit for the period	289.49	449.20	329.60	1,088.69	937.31	1,507.49
Other comprehensive income/(Expenses)-net of tax	0.26	0.29	-0.15	0.49	-0.12	2.09
Total comprehensive income	289.75	449.49	329.45	1,089.18	937.19	1,509.58
Details of equity share capital						
Paid-up equity share capital, Equity shares of Rs. 2/- Each	519.77	519.77	519.77	519.77	519.77	519.77
Other Equity						18,056.81
Earnings per equity share (in Rs.)						
Basic earnings/(loss) per share	1.11	1.73	1.27	4.19	3.61	5.80
Diluted earnings (loss) per share	1.11	1.73	1.27	4.19	3.61	5.80
Face value of equity share capital	2.00	2.00	2.00	2.00	2.00	2.00

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Notes:

- The above financial results which have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016, have been reviewed by Audit Committee in their meeting dated 10th February, 2023 and approved by the Board of Directors at their meeting held on 10th February, 2023. The above results have been subjected to Limited Review by the Statutory Auditors.
- The financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016. These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- In term of IND AS 108, the Company is having single reportable segment i.e "manufacturing of welding consumables, copper coated wires, flux cored wires and welding fluxes".
- There was no exceptional item during the quarter and nine months ended 31st December, 2022.
- Previous year's/period's figures have been regrouped or reclassified wherever necessary
- The results would be uploaded and available for viewing on the Company's website www.geelimited.com and on the website of BSE Limited.

For GEE Limited

Sanwamal Agarwal

Managing Director

DIN:01007594



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of GEE Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
GEE Limited

1. We have reviewed the accompanying statement of unaudited financial results of **GEE Limited** ('the Company') for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 10, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The financial statements of the Company for the year ended March 31, 2022 and for the previous quarter ended September 30, 2022 were audited and reviewed by predecessor auditor who expressed an unmodified opinion on the same vide their report dated May 30, 2022 and October 27, 2022 respectively. The comparative financial information of the company for the corresponding quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 were reviewed by the predecessor auditor who expressed an unmodified opinion on the same vide their report dated February 9, 2022. We have placed reliance on the above reports of the predecessor auditors and our conclusion is not modified in respect of these matters.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Jogesh Kr. Madhogaria

(Jogesh Kr. Madhogaria)
Partner

Membership No.301959
UDIN: 23301959BGZBWA-
7681.

Place: Indore
Dated: February 10, 2023