



Intimation for Sale of Equity Shares of the Company in Open Market to Achieve Minimum Promoter Shareholding

May 26, 2023

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Subject: Proposed sale of the equity shares of the face value of ₹ 1 each (“Equity Shares”) of Clean Science and Technology Limited (“Company”) held by Asha Ashok Boob, Nilima Krishnakumar Boob, and Asha Ashok Sikchi who are the members of promoter group of the Company (“Sellers”) in the open market for achieving minimum public shareholding (“Sale”).

Dear Sir(s)/Madam(s),

In accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 (“Circular”) in connection with manner of achieving minimum public shareholding, we wish to inform the following details with respect to the intention of the members of the promoter group of the Company, Asha Ashok Boob, Nilima Krishnakumar Boob, and Asha Ashok Sikchi, for sale of Equity Shares of the Company, as per the following details:

S. No	Details of the events to be provided	Particulars
1.	Intention of the Promoters/Promoter Group to sell and the purpose of sale	Asha Ashok Boob, Nilima Krishnakumar Boob and Asha Ashok Sikchi, the members of promoter group of the Company have conveyed to us their intention to sell the Equity Shares to enable us to comply with the requirements of minimum public shareholding.
2.	Details of the Promoter / Promoter Group, who propose to divest their shareholding	Asha Ashok Boob, Nilima Krishnakumar Boob and Asha Ashok Sikchi, the members of promoter group of the Company propose to divest part of their shareholding in the Company.
3.	Total number of shares and percentage of shareholding proposed to be divested	Up to 3.51% of the total paid up equity share capital of the Company aggregating to 37,28,975 shares.
4.	Period within which the entire divestment process will be completed (“Period”)	Period beginning from May 29, 2023 or onwards till June 30, 2023 or the actual date of completion of sale of all Equity Shares, as mentioned in Sr. No.3, whichever is earlier.



Clean Science and Technology Limited
i n n o v a t i o n a t w o r k

Undertaking received from the persons belonging to the member of the promoter group of the Company pursuant to paragraph 3(7)(ii) of the Circular is attached as **Annexure 1, Annexure 2 and Annexure 3.**

Request you to take the same on record.

Thanking you,

Yours faithfully,

For Clean Science and Technology Limited

Mahesh Kulkarni
Company Secretary

Encl: As above

Annexure 1

May 26, 2023

To,

The Compliance Officer,
Clean Science and Technology Limited
Office Number 503, Pentagon Tower -P-4,
Magarpatta, Hadapsar,
Pune, 411 013, Maharashtra, India

Subject: Undertaking in connection with sale of equity shares of the face value of ₹ 1 each (“Equity Shares”) of Clean Science and Technology Limited (“Company”) in the open market for achieving minimum public shareholding

Dear Sir(s)/Madam(s),

In connection with the aforesaid subject and in accordance with paragraph 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 (“**Circular**”) for achieving minimum public shareholding, I hereby undertake that:

“I, Asha Ashok Boob, or any persons belonging to the promoter and promoter group of the Company, shall not buy any shares in the open market on the dates on which the Equity Shares of the Company are being sold by me as specified in the intimation to the BSE Limited and National Stock Exchange of India Limited (together, “**Stock Exchanges**”) for the purpose of achieving minimum shareholding requirement.”

This undertaking is issued to enable you to submit to Stock Exchanges along with the intimation of proposed sale of shares.

Thanking you,

Yours faithfully,

Asha Boob

Asha Ashok Boob
Promoter Group

Annexure 2

May 26, 2023

To,

The Compliance Officer,
Clean Science and Technology Limited
Office Number 503, Pentagon Tower -P-4,
Magarpatta, Hadapsar,
Pune, 411 013, Maharashtra, India

Subject: Undertaking in connection with sale of equity shares of the face value of ₹ 1 each (“Equity Shares”) of Clean Science and Technology Limited (“Company”) in the open market for achieving minimum public shareholding

Dear Sir(s)/Madam(s),

In connection with the aforesaid subject and in accordance with paragraph 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 (“**Circular**”) for achieving minimum public shareholding, I hereby undertake that:

“I, Nilima Krishnakumar Boob, or any persons belonging to the promoter and promoter group of the Company, shall not buy any shares in the open market on the dates on which the Equity Shares of the Company are being sold by me as specified in the intimation to the BSE Limited and National Stock Exchange of India Limited (together, “**Stock Exchanges**”) for the purpose of achieving minimum shareholding requirement.”

This undertaking is issued to enable you to submit to Stock Exchanges along with the intimation of proposed sale of shares.

Thanking you,

Yours faithfully,



Nilima Krishnakumar Boob
Promoter Group

Annexure 3

May 26, 2023

To,

The Compliance Officer,
Clean Science and Technology Limited
Office Number 503, Pentagon Tower -P-4,
Magarpatta, Hadapsar,
Pune, 411 013, Maharashtra, India

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Dear Sir(s)/Madam(s),

In connection with the aforesaid subject and in accordance with paragraph 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 (“**Circular**”) for achieving minimum public shareholding, I hereby undertake that:

“I, Asha Ashok Sikchi, or any persons belonging to the promoter and promoter group of the Company, shall not buy any shares in the open market on the dates on which the Equity Shares of the Company are being sold by me as specified in the intimation to the BSE Limited and National Stock Exchange of India Limited (together, “**Stock Exchanges**”) for the purpose of achieving minimum shareholding requirement.”

This undertaking is issued to enable you to submit to Stock Exchanges along with the intimation of proposed sale of shares.

Thanking you,

Yours faithfully,



Asha Ashok Sikchi
Promoter Group