



7th February, 2022

Department of Corporate Service

BSE Limited
P.J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Security Code: 503229

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 7th February, 2022, inter-alia, considered and approved the following:

- i) Un-audited Financial Results (standalone and consolidated) for the quarter ended 31st December, 2021, and;
- ii) Appointment of Mrs. Kinjal P Shah as the Company Secretary and Compliance Officer of the Company with effect from 7th February, 2022.

Brief profile of Mrs. Kinjal P Shah is enclosed as Annexure-A.

The Board Meeting commenced at 12.30 p.m. and concluded at 1.20 p.m.

You are requested to kindly take the same on record.

Thanking You,
Yours faithfully,
For **Simplex Realty Limited**

A handwritten signature in blue ink, appearing to read "Nandan Damani", with a horizontal line underneath.

Nandan Damani
Chairman and Managing director

Encl: as above

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AA E-3742)

Independent Auditor's Report on Quarterly and nine monthly Standalone Unaudited Financial Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Realty Limited
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Simplex Realty Limited** ("the Company") for the quarter and nine months ended **31st December, 2021**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAND
KHANDELWAL

S.L. Khandelwal
(Partner)
Mem. No. 101388

Place : Mumbai
Date : 07th February, 2022
UDIN : 22101388AAQMNJ6388

1403 – Sai Indu Tower, Opp. Corpora Mall, LBS Marg, Bhandup West, Mumbai 400078.
● e-mail : contact.knmlp@gmail.com
Partners : S.L. Khandelwal – 098212 45353 ● S.A. Momaya – 098214 32657
GSTIN : 27AAPFK6261N1ZL



SIMPLEX REALTY LIMITED

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in Lakhs)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	21.90	136.09	85.46	177.65	399.05	415.60
2	Other income	140.98	140.18	120.09	423.64	363.51	508.55
3	Total revenue (1+2)	162.88	276.27	205.55	601.29	762.56	924.15
4	Expenses:						
	a) Cost of development/sales	-	102.36	58.59	102.36	442.36	442.14
	b) Employee benefits expense	71.13	68.92	66.85	202.77	198.57	270.19
	c) Finance costs	2.16	2.54	4.31	8.00	16.66	20.63
	d) Depreciation	4.17	4.11	3.05	12.30	8.97	12.35
	e) Other expenses	51.69	44.71	31.84	121.34	97.55	138.03
	Total expenses	129.15	222.64	164.64	446.77	764.11	883.34
5	Profit/(Loss) before exceptional items and tax (3-4)	33.73	53.63	40.91	154.52	(1.55)	40.81
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	33.73	53.63	40.91	154.52	(1.55)	40.81
8	Tax expenses :						
	Current tax	5.17	4.72	-	14.33	-	7.01
	Deferred tax liability/(asset)	2.52	7.63	16.01	22.49	1.85	(12.72)
	Taxes of earlier years	-	-	-	-	-	0.02
9	Profit/(Loss) for the period (7-8)	26.04	41.28	24.90	117.70	(3.40)	46.50
10	Other Comprehensive Income/(Expense) - (OCI)-(net of tax)						
	a) Items that will not be reclassified to profit or loss	(1.80)	9.60	(13.72)	24.90	18.19	54.43
	b) Items that may be reclassified to profit or loss	1.11	0.39	21.67	12.51	46.27	44.23
	Other Comprehensive Income/(Expense)	(0.69)	9.99	7.95	37.41	64.46	98.66
11	Total Comprehensive Income/(Expense) for the period (9+10)	25.35	51.27	32.85	155.11	61.06	145.16
12	Paid up Equity Share Capital (face value of ₹ 10/- each)	299.14	299.14	299.14	299.14	299.14	299.14
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	10,861.52
14	Basic & Diluted earning per share (face value of ₹ 10/- each)*	0.87	1.38	0.83	3.93	(0.11)	1.55

*Not annualised, except year end Basic and Diluted EPS

Notes :-

- The unaudited financial results for the quarter and nine months ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2021.
- The Company has only one reportable segment viz. "Property Development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The Company, as at the date of approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to COVID-19 on the carrying amount of loans, investments, inventories and other assets. As on the date of approval of these financial results, the Company has concluded that the impact of COVID - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results, the Company will continue to monitor any changes to the future economic conditions.
- Figures of the previous periods have been regrouped, wherever necessary, to confirm to the current quarter's presentation.

For Simplex Realty Limited

Nandan Damani

Chairman & Managing Director

Place: Mumbai,

Dated: 7th February, 2022

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Report on Quarterly and nine monthly Consolidated Unaudited Financial Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Realty Limited
Mumbai.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Simplex Realty Limited** ("the Parent") and its Associates, (the Parent and its Associates together referred to as "the Group"), for the quarter and nine months ended **31st December, 2021** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Unaudited Financial Results in the Statement includes the results of Simplex Realty Limited ("the parent") and Simplex Mills Company Limited and Simplex Papers Limited ("the Associates").
5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

1403 – Sai Indu Tower, Opp. Corpora Mall, LBS Marg, Bhandup West, Mumbai 400078.

● e-mail : contact.knmlp@gmail.com

Partners : S.L. Khandelwal – 098212 45353 ● S.A. Momaya – 098214 32657

GSTIN : 27AAPFK6261N1ZL

6. We did not review financial results of Simplex Mills Company Limited and Simplex Papers Limited included in the unaudited Consolidated financial result. The unaudited consolidated results include Group's share of profit /(loss) after tax of Rs. (1.03) lakhs and Rs 7.95 lakhs for the quarter and nine months ended 31.12.2021 respectively, as considered in the statement, in respect of the associates, whose interim financial information have not been reviewed by us. The financial results of these entities has been reviewed by the other auditors whose reports have been furnished to us by management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of Simplex Mills Company Limited and Simplex Papers Limited, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Khandelwal & Mehta LLP
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAN
D
KHANDELWAL



S.L. Khandelwal
(Partner)
Mem. No. 101388

Place : Mumbai
Date : 07th February, 2022
UDIN : 22101388AAQNHH5270



SIMPLEX REALTY LIMITED

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in Lakhs)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	21.90	136.09	85.46	177.65	399.05	415.60
2	Other income	140.98	140.18	120.09	423.64	363.51	508.55
3	Total revenue (1+2)	162.88	276.27	205.55	601.29	762.56	924.15
4	Expenses:						
	a) Cost of development/sales	-	102.36	58.59	102.36	442.36	442.14
	b) Employee benefits expense	71.13	68.92	66.85	202.77	198.57	270.19
	c) Finance costs	2.16	2.54	4.31	8.00	16.66	20.63
	d) Depreciation	4.17	4.11	3.05	12.30	8.97	12.35
	e) Other expenses	51.69	44.71	31.84	121.34	97.55	138.03
	Total expenses	129.15	222.64	164.64	446.77	764.11	883.34
5	Profit/(Loss) before share of profit/(loss) of associates, exceptional items and tax (3-4)	33.73	53.63	40.91	154.52	(1.55)	40.81
6	Share of profit/(loss) of associates	(1.03)	8.86	0.60	7.95	3.56	8.83
7	Profit/(Loss) before exceptional items and tax (5-6)	32.70	62.49	41.51	162.47	2.01	49.64
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	32.70	62.49	41.51	162.47	2.01	49.64
10	Tax expenses :						
	Current tax	5.17	4.72	-	14.33	-	7.01
	Deferred tax liability/(asset)	2.52	7.63	16.01	22.49	1.85	(12.72)
	Taxes of earlier years	-	-	-	-	-	0.02
11	Profit/(Loss) for the period (9-10)	25.01	50.14	25.50	125.65	0.16	55.33
12	Other Comprehensive Income/(Expense) - (OCI)-(net of tax)						
	a) Items that will not be reclassified to profit or loss	(1.80)	9.60	(13.72)	24.90	18.19	54.43
	b) Items that may be reclassified to profit or loss	1.11	0.39	21.67	12.51	46.27	44.23
	Other Comprehensive Income/(Expense)	(0.69)	9.99	7.95	37.41	64.46	98.66
13	Total Comprehensive Income/(Expense) for the period (11-/+12)	24.32	60.13	33.45	163.06	64.62	153.99
14	Paid up Equity Share Capital (face value of ₹ 10/- each)	299.14	299.14	299.14	299.14	299.14	299.14
15	Other Equity excluding Revaluation Reserve	-	-	-	-	-	10,479.01
16	Basic & Diluted earning per share (face value of ₹ 10/- each)*	0.84	1.67	0.85	4.20	0.01	1.85

*Not annualised, except year end Basic and Diluted EPS

Notes :-

- The unaudited consolidated financial results for the quarter and nine months ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2021.
- Standalone information :

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income (including other income)	162.88	276.27	205.55	601.29	762.56	924.15
Profit/(loss) before tax	33.73	53.63	40.91	154.52	(1.55)	40.81
Profit/(loss) after tax	26.04	41.28	24.90	117.70	(3.40)	46.50

- The Company has only one reportable segment viz. "Property Development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The Group and its associates, as at the date of approval of these financial results have considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to COVID-19 on the carrying amount of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Group has concluded that the impact of COVID - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results, the Group will continue to monitor any changes to the future economic conditions.
- Figures of the previous periods have been regrouped, wherever necessary, to confirm to the current quarter's presentation.

For Simplex Realty Limited

Nandan Damani

Chairman & Managing Director

Place: Mumbai,
Dated: 7th February, 2022

CIN-L17110MH1912PLC000351

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011

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ANNEXURE-A

Name	Mrs. Kinjal P Shah
Membership Number	ACS - 42506
Date of Birth	2 nd October, 1988
Date of Appointment	7 th February, 2022
Profession	Company Secretary and Compliance Officer
Experience	She is an associate member of Institute of Company Secretaries of India. She has knowledge and overall experience of 5 years in corporate secretarial services
E-Mail Id	company-secretary@simplex-group.com
Shareholding in Simplex Realty Limited	NIL

