



April 10, 2023

**BSE Limited**

Corporate Services Department  
Phiroze Jeejeeboy Towers  
Dalal Street, Mumbai-400 001

**Scrip Symbol:** QUINT

**Scrip Code:** 539515

**Subject: Outcome of the Board Meeting held on April 10, 2023**

**Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, April 10, 2023, commenced at 4:30 p.m. and concluded at 5:20 p.m. *inter alia* considered and approved:

1. Allotment of 58,500 (Fifty Eight Thousand and Five Hundred) Equity Shares having face value of Rs. 10 (Rupees Ten only), pursuant to the ESOP option exercised by the employee of the Company under QDML ESOP Plan 2020. These shares shall rank pari passu with the existing equity shares of the Company in all respects.

Consequently, the paid-up capital of the Company has increased from existing Rs. 46,96,98,080 divided into 4,69,69,808 equity shares of Rs. 10 each to Rs. 47,02,83,080 divided into 4,70,28,308 equity shares of Rs. 10 each.

Pursuant to Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, the disclosure of specified information in respect of abovementioned event is annexed hereto and marked as **Annexure – 1**.

In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits) Regulations, 2014 (“SEBI SBEB Regulations”), the details of shares allotted as above are given in **Annexure- 2** to this intimation.

2. Availing credit facilities from Barclays Investments and Loans (India) Private Limited, Credit Suisse Securities (India) Private Limited (“CSSIPL”) and Deutsche Investments India Private Limited upto the maximum permissible limit under Section 180 (1) (a) of the Companies Act, 2013.

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**QUINT DIGITAL MEDIA LIMITED**

**Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374**

**Corporate Office: Carnousties’s Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818**

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3. Investment in High Yield instruments.
4. Extension of the scope of the Investment Committee.

This intimation will also be hosted on the website of the Company i.e. [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com).

We request you to take the above information on record.

Yours sincerely

**For Quint Digital Media Limited**

**Tarun Belwal**

Company Secretary & Compliance Officer

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## **QUINT DIGITAL MEDIA LIMITED**

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**ANNEXURE – 1**

**a) Allotment of Equity Shares**

<p><b>Type of securities proposes to be issued</b></p>	<p>Equity shares of face value Rs. 10</p>												
<p><b>Type of Issuance</b></p>	<p>Allotment of equity shares pursuant to the stock options exercised by the employee of the Company under the QDML ESOP Plan 2020</p>												
<p><b>Total number of securities proposed to be issued <del>or the total amount for which the securities will be issued</del></b></p>	<p>Under the ESOP Plan 2020, 25,18,978 equity shares are covered.</p> <p>Nomination and Remuneration had granted following equity shares under QDML ESOP Plan 2020:</p> <table border="1" data-bbox="685 785 1390 1239"> <thead> <tr> <th>S. No</th> <th>Grant Date</th> <th>No of Options granted</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>January 29, 2021</td> <td>6,45,000 Stock Options  (Originally 3,22,500 Stock Options before the Bonus Issue of 1:1)</td> </tr> <tr> <td>2.</td> <td>June 13, 2022</td> <td>9,40,000 Stock Options</td> </tr> <tr> <td>3.</td> <td>March 21, 2023</td> <td>1,10,000 Stock Options</td> </tr> </tbody> </table> <p>Out of 6,45,000 stock options granted on January 29, 2021, vesting period for 1,29,000 stock options has been completed. There are 19,000 stock options already exercised by the eligible grantee on completion of vesting period for first tranche.</p> <p>Further we have received the application money for allotment of 58,500 equity shares having face value of Rs. 10 each, at an Exercise Price of Rs. 14.90/- each.</p>	S. No	Grant Date	No of Options granted	1.	January 29, 2021	6,45,000 Stock Options  (Originally 3,22,500 Stock Options before the Bonus Issue of 1:1)	2.	June 13, 2022	9,40,000 Stock Options	3.	March 21, 2023	1,10,000 Stock Options
S. No	Grant Date	No of Options granted											
1.	January 29, 2021	6,45,000 Stock Options  (Originally 3,22,500 Stock Options before the Bonus Issue of 1:1)											
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3.	March 21, 2023	1,10,000 Stock Options											

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**b) Options to purchase securities (including any Share Based Employee Benefit (SBEB) Scheme)**

S. No.	Particulars	QDML ESOP PLAN 2020
1.	Brief details of options granted	<p>The options were granted by the Nomination and Remuneration committee vide its meeting dated January 29, 2021, June 13, 2022 and March 21, 2023.</p> <p>Equity shares issued and allotted by the Company shall be in dematerialized form and shall rank pari-passu in all respects including dividend, with the existing equity shares of the Company and the same ISIN number should be allotted.</p> <p>Each option upon exercise would be entitled for allotment of one equity share of Rs. 10 each of the Company.</p>
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3.	Total number of shares covered by these options	Under ESOP Plan 2020, 25,18,978 Equity Shares are covered.
4.	Pricing formula	Subject to the SBEB Regulations, the exercise price shall be fixed by the Nomination and Remuneration Committee at its discretion and will be specified in the grant letter but the same shall not be higher than the market price (i.e. latest available closing price on a recognized stock exchange having highest trading volume on which the equity shares of the Company are listed) of the equity shares at the time of grant and not less than the face value of the equity shares of the Company. The exercise price shall be subject to any fair and reasonable adjustments that may be made on account of corporate actions of the Company in order to comply with the SBEB Regulations.
5.	Options vested	<p>Out of 6,45,000 stock options granted on January 29, 2021, Vesting Period has been completed as follows:</p> <p>First tranche: 64,500</p> <p>Second tranche: 64,500</p> <p><b>Total: 1,29,000</b></p>
6.	Time within which option may be exercised	Exercise Period means the period commencing from the Vesting Date and would expire not later than 8 (Eight) years from the date of Grant of Options or such other period as may be decided by the Nomination and Remuneration Committee. The Option Grantee should

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		exercise his right to apply for Equity Shares against the Options vested in him pursuant to this Scheme within the Exercise Period.
7.	Options exercised	58,500 equity shares  (Out of 1,29,000 vested options, 19,000 were already exercised and allotted to the eligible ESOP holders)
8.	Money realized by exercise of options	Rs 8,71,650
9.	The total number of shares arising as a result of exercise of option	58,500 equity shares
10.	Options lapsed	4,38,000
11.	Variation of terms of options	NA
12.	Brief details of significant terms	<ul style="list-style-type: none"> <li>• The Company proposes to issue upto 25,18,978 options under the QDML ESOP Plan 2020 in one or more tranches.</li> <li>• Following classes of employees are entitled to participate in the QDML ESOP Plan 2020:             <ol style="list-style-type: none"> <li>(i) Permanent employees of the Company and its holding / subsidiary companies (collectively referred to as the 'Group') whether working in India or outside India.</li> <li>(ii) Directors of the Group, whether whole-time or not but excluding independent directors.</li> <li>(iii) such other employees and persons as may be permitted under the applicable laws and as may be approved by the Board, from time to time</li> </ol> </li> <li>• The maximum vesting period may extend up to 10 (Ten) years from the date of grant of Options or such other period as may be decided by the Board.</li> <li>• Subject to the SBEB Regulations, the exercise price shall be fixed by the Nomination and Remuneration Committee at its discretion and will be specified in the grant letter but the same shall not be higher than the market price (i.e. latest available closing price on a recognized stock exchange having highest trading volume on which the equity shares of the Company are listed) of the equity shares at the time of grant and not less than the face value of the equity shares of the Company. The same shall be subject to any fair</li> </ul>

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		and reasonable adjustments that may be made on account of corporate actions of the Company in order to comply with the SBEB Regulations.
13.	Subsequent changes or cancellation or exercise of such options	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	NA

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**ANNEXURE – 2**

**DISCLOSURE PURSUANT TO REGULATION 10 (c) OF SEBI (OF (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021**

<b>S. No.</b>	<b>Particulars</b>	<b>QDML ESOP PLAN 2020</b>
1.	Company Name and address of Registered Office	Quint Digital Media Limited 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
2.	Name of the recognised Stock Exchanges on which the company's shares are listed	BSE Limited
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	February 9, 2021
4.	Filing Number, if any	Filing Case No. 125087 BSE E-Letter: DCS/FL/PB/ESOP- IP/1080/2020-21
5.	Title of the Scheme pursuant to which shares are issued, if any	QDML ESOP PLAN 2020
6.	Kind of security to be listed	Equity shares
7.	Par value of the shares	Rs. 10
8.	Date of issue of shares	10.04.2023
9.	Number of shares issued	58,500 equity shares
10.	Share Certificate No., if applicable	N.A.
11.	Distinctive number of the share, if applicable	From 46969809 to 47028308 (both inclusive)
12.	ISIN Number of the shares if issued in Demat	INE641R01017
13.	Exercise price per share	Rs. 14.90/-  Nomination and Remuneration Committee ("NRC") vide its meeting dated January 29, 2021, granted above ESOPs at an Exercise Price of Rs. 54.20/- each. Further pursuant to the Bonus Issue, the exercise price was adjusted and reduced to Rs. 27.10.

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		Further NRC vide its meeting dated January 31, 2023, adjusted and reduced the Exercise price from Rs. 27.10/- each to Rs. 14.90/- each.
14.	Premium per share	Rs. 4.90/-
15.	Total issued shares after this issue	4,70,28,308 Equity Shares
16.	Total issued share capital after this issue	47,02,83,080
17.	Details of any lock-in on the shares	N.A.
18.	Date of expiry of lock-in	N.A.
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical	Yes
20.	Details of listing fees, if payable	N.A.

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