

Greenlam/2024-25
May 28, 2024

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com
BSE Scrip Code: 538979

The Manager

National Stock Exchange of India
Limited Exchange Plaza, Bandra Kurla
Complex Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmlist@nse.co.in
NSE Symbol: GREENLAM

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30, 30(2) read with Para A of Part A of Schedule III, 33(3)(d), 52(2)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e., May 28, 2024, has, *inter-alia*:

- a) Considered and approved Annual Standalone & Consolidated Audited Financial Results along with Segment-wise Revenue, Results, Assets, Liabilities and Capital Employed of the Company for the quarter and year ended March 31, 2024, Statement of Assets and Liabilities as at March 31, 2024 and Cash Flow Statement for the year ended March 31, 2024, duly approved by the Board of Directors at its meeting held on May 28, 2024.
- b) Recommended a final dividend of Rs. 1.65 per equity share of Re.1/- each, fully paid up, for the financial year ended March 31, 2024, and the Company will arrange to pay the same within 10 days of its approval by the shareholders of the Company at its ensuing Annual General Meeting to be held on July 31, 2024.
- c) Approved the re-appointment of Mr. Saurabh Mittal as Managing Director & CEO of the Company for a term of 5 years with effect from November 11, 2024 to November 10, 2029 subject to the approval of the shareholders of the Company.
- d) Approved the re-appointment of Ms. Parul Mittal as Whole-time Director of the Company for a term of 5 years with effect from November 11, 2024 to November 10, 2029 subject to the approval of the shareholders of the Company.
- e) Approved the re-appointment of M/s. S S Kothari Mehta and Company, Chartered Accountants (Registration No. 000756N/N500441) as Statutory Auditors of the Company for the second term of 5 (five) consecutive years from the conclusion of 11th Annual General Meeting until the conclusion of the 16th Annual General Meeting and fixation of their remuneration subject to the approval of the shareholders of the Company.
- f) Approved the re-appointment of M/s Ranjeet Pandey & Associates, Practicing Company Secretaries (CP No.-6087), as Secretarial Auditors of the Company for the financial year 2024-25.

Relevant Details, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the enclosed Annexure A to D.

The Board Meeting commenced at 7:00 P.M. and concluded at 08:30 P.M.

Kindly take the above information on records.

Thanking you,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Encl. A/a

Annexure A

SI.No.	Particulars	Details
		Re-appointment of Mr. Saurabh Mittal as Managing Director & CEO of the Company
a.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Saurabh Mittal (DIN 00273917) as Managing Director & CEO of the Company
b.	Date of appointment / cessation (as applicable) & terms of appointment	Date of re-appointment: November 11, 2024, subject to the approval of the members of the Company. Terms of Re-appointment: Re-appointment for a further term of 5 years commencing from November 11, 2024 to November 10, 2029.
c.	Brief profile in case of appointment	Mr. Saurabh Mittal is an alumni of Mayo College Ajmer and a Commerce graduate from the University of Madras. As Joint Managing Director & CEO, he was the prime mover of the exponential growth of Greenply Industries Limited and for carving a niche for Greenlam Laminates and allied decorative products. His hands on engagement across the entire value chain to build the business from its infancy has garnered him nearly two decades of firsthand experience in various fields. He has been deeply involved with the manufacturing process and has progressively added production capacity that is best in the industry. He spearheaded the marketing initiatives personally building brand Greenlam that undisputedly commands the market. His sales experience is especially strong in the B2B segment as he built a distribution network that has provided incomparable market reach. His finance, investor relations and corporate affairs involvement is phenomenal and his export orientation has resulted in our Company consistently being the largest exporter of laminate from India. The charismatic leadership, personal drive and strategic thinking of Mr. Saurabh Mittal has rallied our Company to attain market leadership in a very short period of time, both in the domestic and international markets.
d.	Disclosure of relationships between directors (in Case of appointment of a Director)	Son of Mr. Shiv Prakash Mittal and Spouse of Ms. Parul Mittal
e.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the NSE Circular with ref. no. NSE/CM/2018/24, both dated June 20, 2018.	Mr. Saurabh Mittal is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Annexure B

Sl.No.	Particulars	Details
		Re-appointment of Ms. Parul Mittal as Whole- time Director
a.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Ms. Parul Mittal (DIN 00348783) as Whole Time Director of the Company
b.	Date of appointment / cessation (as applicable) & terms of appointment	Date of re-appointment: November 11, 2024, subject to the approval of the members of the Company. Terms of Re-appointment: Re-appointment for a further term of 5 years commencing from November 11, 2024 to November 10, 2029.
c.	Brief profile in case of appointment	Ms. Parul Mittal is a commerce graduate and possesses expert knowledge in the area of brand management. Prior to joining the Board of Greenlam Industries Limited, she was associated with Greenply Industries Limited for more than 5 years and engaged in various important functions of Greenply viz. promoting brand building at national and international level, developing and executing marketing strategy, building and maintaining relationship with research organizations, advertising agencies and product promotional houses. Her experience and guidance in the area of brand management is expected to continue to enhance our Company's image in the market significantly. Further, post her appointment in the Company, she has also been actively involved in the area of CSR, administration, purchase & supply chain and other related activities.
d.	Disclosure of relationships between directors (in Case of appointment of a Director)	Spouse of Mr. Saurabh Mittal and Daughter-in-law of Mr. Shiv Prakash Mittal
e.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the NSE Circular with ref. no. NSE/CM/2018/24, both dated June 20, 2018.	Ms. Parul Mittal is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Annexure C

SI.No.	Particulars	Details
		Re-appointment of M/s. S S Kothari Mehta and Company as Statutory Auditors of the Company
a.	Reason for change viz. appointment, resignation removal, death or otherwise	Re-appointment of M/s. S S Kothari Mehta and Company Chartered Accountants (Registration No. 000756N/N50041), as Statutory Auditors of the Company
b.	Date of appointment / cessation (as applicable) & terms of appointment	<p>Date of re-appointment shall be effective from the conclusion of 11th (eleventh) Annual General Meeting till the conclusion of the 16th (Sixteenth) Annual General Meeting to be held in the year 2030.</p> <p>Terms of Re-appointment: Re-appointment for a second term of 5 years commencing from the conclusion of 11th (eleventh) Annual General Meeting till the conclusion of the 16th (Sixteenth) Annual General Meeting, subject to the approval of the shareholders at the ensuing 11th AGM of the Company at a remuneration of Rs. 40 lacs p.a. and such other terms & conditions as may be determined by the shareholders.</p>
c.	Brief profile in case of appointment	M/s. S S Kothari Mehta and Company (SSKM) is chartered accountant firm established in 1971 with offices in New Delhi, Kolkata & Mumbai. With its head office in New Delhi, the firm currently has experienced team led by more than 35 partners and directors having professional experience ranging from 20 to 50 years in their respective fields. The Firm has team strength more than 500 employees and has PAN India presence to execute the assignments. The Audit firm is ranked 8th largest in terms of audit of client listed at NSE (source – Prime database) and has impressive profile of clients across all sectors. SSKM is a multidisciplinary chartered accountant firm and has verticals for Assurance, Non Assurance, Direct and Indirect Tax segments.
d.	Disclosure of relationships between directors (in Case of appointment of a Director)	Not Applicable
e.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the N with ref. no. NSE/CM/2018/24, both dated June 20, 2018.	Not Applicable

Annexure D

Sl.No.	Particulars	Details
		Re-appointment of Secretarial Auditors for the Financial Year 2024-25
a.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of M/s Ranjeet Pandey & Associates, Practicing Company Secretaries (CP No.-6087), as Secretarial Auditors of the Company for the financial year 2024-25
b.	Date of appointment / cessation (as applicable) & terms of appointment	Date of re-appointment: May 28, 2024 to conduct the secretarial audit of the Company for the Financial Year 2024-25
c.	Brief profile in case of appointment	A Fellow Member of the Institute of Companies Secretaries of India (ICSI) and a Law Graduate from Faculty of Law, University of Delhi, CS Ranjeet Pandey, is a practicing Company Secretary having more than 20 years of experience in the field of Corporate and Commercial Laws. He is also a registered Insolvency professional. He is a prominent advisor in the areas of Corporate Governance, Compliance Management, Due Diligence, Corporate Restructuring, Insolvency & Bankruptcy.
d.	Disclosure of relationships between directors (in Case of appointment of a Director)	Not Applicable
e.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the NSE Circular with ref. no. NSE/CM/2018/24, both dated June 20, 2018.	Not Applicable