



GOLDEN CREST
Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No.2,
2nd Floor, Southern Avenue, Kolkata – 700 029
Tel: +91-82320 09012, Email: info@goldencrest.in,
Website : www.goldencrest.in

Date: 22nd July, 2023

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower,
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 22nd July, 2023

This is to inform you that, Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Director at its meeting was held at its Registered Office on Saturday, 22nd July, 2023 (**commenced at 11:30 A.M. and concluded at 01:05 P.M.**) have inter-alia considered /approved / adopted the following agenda:

1. Standalone Unaudited Financial Results of the Company for the 01st quarter ended 30th June, 2023 along with Limited Review Report issued by Statutory Auditors of the Company.
2. The undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.
3. 40th Annual General Meeting (AGM) will be held on Tuesday, 12th September, 2023, at 02:00 P.M. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).
4. The Notice of 40th Annual General Meeting of the Company along with Board Report, Corporate Governance Report and Management Discussion and Analysis Report of the Company for the financial year ended 31/03/2023. The Notice convening the 40th AGM will be sent to the Stock Exchange in due course.
5. The Register of Members & Share Transfer Books of the Company Pursuant to Regulation 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, will remain closed from Wednesday, September 06, 2023 to Tuesday, September 12, 2023 (both days inclusive) for the purpose of 40th Annual General Meeting schedule to be held on 12th September, 2023.
6. In compliance with provision of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the cut-off date to record the entitlement of Members to cast their votes for the businesses to be transacted at the ensuing 40th AGM of the Company is fixed as on 05th September, 2023.
7. The e-Voting period will begin on September 08, 2023 (9:00 A.M.) and end on September 11, 2023 (5:00 P.M.)





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8. Mr. Rahul Bhutoria, Partner M/s. B J B And Associates (F.R. No. 329621E), Practicing Chartered Accountant (Membership No. 304193) has been appointed as the scrutinizer for the remote E-voting process as well as voting process at the 40th Annual General Meeting.
9. Approved Re-appointment of Mr. Bhola Pandit (DIN: 00780063), a Non-Executive and Non Independent Director who retires by rotation in terms of Section 152 Companies Act, 2013 subject to approval of Shareholders in the ensuing Annual General Meeting.
10. Mr. Govind Ram Gupta (DIN: 07940601) appointed as a Non-Executive Independent (Additional) Director of the Company w.e.f. 22/07/2023. He shall hold office as an Independent Director for a period of 5 years subject to the approval of Shareholders in the ensuing Annual General Meeting of the Company.
11. Mr. Rajesh Kumar Kothari (DIN: 03199548) has been retired on completion of his tenure of appointment as an Independent Director from the Board of the Company with effect from close of business hours on 22nd July, 2023 who has been appointed by the Board of Directors in their meeting held on 23rd July, 2018 and considered by shareholder in 35th Annual General Meeting held on 25th September 2018 for a term of 5 (Five) consecutive year for the period from 23/07/2018 to 22/07/2023.

Pursuant to the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, their brief profiles of Directors seeking appointment, re-appointment and cessation are enclosed herewith. Further Pursuant to SEBI directions dated 14 June 2018 and based on the declarations received, we are to affirm that none of the above director is debarred from holding the office of Director by virtue of any SEBI order or any other authority and therefore, they are not disqualified to be appointed as Director of the Company.

12. Board of Director of the Company has been reconstituted the composition of the Board and Committee will be effected after the conclusion of this meeting.

Board of Directors

Name of Directors	Designation / Category
Mr. Yogesh Lama (DIN: 07799934)	Whole Time Director
Mr. Bhola Pandit (DIN: 00780063)	Non-Executive Director (Chairperson)
Mrs. Ruchi Gupta (DIN: 07283515)	Non-Executive Independent Director (Woman)
Mr. Govind Ram Gupta (DIN: 07940601)	Non-Executive Independent (Additional) Director
Mrs. Kapila Tanwar	Company Secretary (KMP)
Mr. Satya Pal Singh Dhama	Chief Financial Officer (KMP)





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Audit Committee

Name of Directors	Designation / Category
Mr. Bhola Pandit (DIN: 00780063)	Non-Executive Director (Member)
Mrs. Ruchi Gupta (DIN: 07283515)	Non-Executive Independent Director (Chairperson)
Mr. Govind Ram Gupta (DIN: 07940601)	Non-Executive Independent Director (Member)

Stake Holders Relationship Committee

Name of Directors	Designation / Category
Mr. Bhola Pandit (DIN: 00780063)	Non-Executive Director (Member)
Mrs. Ruchi Gupta (DIN: 07283515)	Non-Executive Independent Director (Chairperson)
Mr. Govind Ram Gupta (DIN: 07940601)	Non-Executive Independent Director (Member)

Nomination & Remuneration Committee

Name of Directors	Designation / Category
Mr. Bhola Pandit (DIN: 00780063)	Non-Executive Director (Member)
Mrs. Ruchi Gupta (DIN: 07283515)	Non-Executive Independent Director (Chairperson)
Mr. Govind Ram Gupta (DIN: 07940601)	Non-Executive Independent Director (Member)

Risk Management Committee

Name of Directors	Designation / Category
Mr. Bhola Pandit (DIN: 00780063)	Non-Executive Director (Member)
Mrs. Ruchi Gupta (DIN: 07283515)	Non-Executive Independent Director (Chairperson)
Mr. Govind Ram Gupta (DIN: 07940601)	Non-Executive Independent Director (Member)

The Company would be publishing Extract of Unaudited Financial Result for the 01st Quarter ended 30-06-2023, in accordance with Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015.





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This information is also available on Company's website: www.goldencrest.in and on the Stock exchanges website: www.bseindia.com and www.cse-india.com.

Request to you kindly take the above on record.

Thanking you,

Yours faithfully,

For Golden Crest Education & Services Limited



Yogesh Lama
(Whole-Time Director)
(DIN: 07799934)

Encl.: As above.

CC

To,
National Securities Depository Limited
4th Floor, 'A' Wing, Trade World,
Kamala Mills Compounds,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013

To,
Central Depository Services (India) Limited
Marathon Futurex, A-Wing, 25th Floor,
NM Joshi Marg, Lower Parel,
Mumbai - 400013

To,
Bigshare Services Private Limited
Office No. S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East), Mumbai - 400093



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Statement of Standalone Unaudited Financial Results for the 1st Quarter ended 30th June, 2023					
					(Rs. In Lakhs)
	Particulars	Quarter Ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30-06-2023	31-03-2023 (Refer note no.5)	30-06-2022	31-03-2023
1	Income from operations				
	(a) Net Sales / income from operations	8.400	9.900	15.750	33.800
	(b) Other Income	1.392	1.381	1.451	5.655
	Total income from operations (net)	9.792	11.281	17.201	39.455
2	Expenses	-	-	-	-
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-
	(b) Employee benefits expense	1.470	1.733	1.756	6.872
	(c) Finance Cost	-	-	-	-
	(d) Depreciation and amortisation expense	0.244	0.242	0.261	1.004
	(e) Other expenses	6.861	3.483	8.534	21.412
	Total expenses	8.575	5.458	10.551	29.288
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	1.217	5.823	6.650	10.167
4	Exceptional & Extraordinary Items	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	1.217	5.823	6.650	10.167
6	Tax expense	-	-	-	-
	Current Tax	-	-	-	3.250
	Deferred Tax	-	-	-	-0.085
	Earlier Years	-	-	-	-0.004
	Total Tax Expenses	-	-	-	3.161
7	Net Profit/(Loss) after tax(5 ± 6)	1.217	5.823	6.650	7.006
8	Other Comprehensive Income / (Loss)	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 ± 8)	1.217	5.823	6.650	7.006
10	Paid-up equity share capital	524.500	524.500	524.500	524.500
	(Face Value of the Share shall be indicated in Rs.)	10.000	10.000	10.000	10.000
11	Reserves excluding Revaluation Reserve				533.963
12	Earnings Per Share (not annualised except for year ended):				
	Basic & Diluted	0.023	0.111	0.127	0.134





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Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee at their meeting and adopted by the Board of Directors at their meeting held on 22nd July, 2023.
- 2 The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is engaged in the business of Consultancy Services and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter ended June 30, 2023 and issued an unqualified report in this behalf.
- 5 The figures for the quarter ended 31st March, 2023, are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2023 and the year to date figures upto the third quarter of financial year 2022-23.
- 6 Provisions for taxations will be made at the end of the year.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By order of the Board
For Golden Crest Education & Services Limited

Date: 22nd July, 2023

Place: Kolkata



Yogesh Lama
Whole -Time Director
DIN No.:07799934

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Golden Crest Education & Services Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Golden Crest Education & Services Limited** (the "Company") for the 01st quarter ended on 30th June, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohindra Arora & Co.
Chartered Accountants
FRN: 006551N




Ritu Amit Kansara
Partner
Membership No.: 110675

Place: Mumbai

Date: 22nd July, 2023

UDIN: 23110675BGYVCD2549.



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Date: 22nd July, 2023

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower, Mumbai – 400 001

Dear Sir / Madam,

Sub: Non - applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc.-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, Mr. Yogesh Lama, Whole Time Director of Golden Crest Education & Services Limited hereby certify that Compliances of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company, as the company has not issued any share by way of public issue or right issue or preferential issue or qualified institutions placement etc. during the quarter ended on 30th June, 2023.

Request to you kindly take the above on record. Thanking you,

Yours faithfully,

For Golden Crest Education & Services Limited

Yogesh Lama
(Whole-Time Director)
(DIN: 07799934)





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The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

Details of events the need to be provided	Information of such event for Mr. Bhola Pandit (DIN: 00780063)	Information of such event(s) for Mr. Govind Ram Gupta (DIN: 07940601)	Information of such event(s) for Mr. Rajesh Kumar Kothari (DIN: 03199548)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Re appointment as a Non-Executive Director who retires by rotation in terms of Section 152 Companies Act, 2013	Mr. Govind Ram Gupta has appointed as Independent Director of the Company for a term of five years starting from 22/07/2023 to 21/07/2028 in place of Mr. Rajesh Kumar Kothari Due to retirement on completion of his term as Independent Director	Retirement on completion of his tenure of appointment as an Independent Director.
Date of Appointment/cessation (as applicable) & term of Appointment	The Board of Directors of the Company at its meeting held on today i.e 22 nd July 2023 approved the re-appointment of Mr. Bhola Pandit as Non-Executive Director who retires by rotation which is subject to approval of the shareholders in the ensuing AGM.	The Board of Directors of the Company at its meeting held on today i.e 22 nd July 2023 approved the appointment of Mr. Govind Ram Gupta as Independent Director. The tenure of the appointment will be for a period of 5 years w.e.f 22/07/2023 to 21/07/2028 which is subject to approval of the shareholders in the ensuing AGM.	Close of business hours on 22 nd July, 2023. Not Applicable
Brief Profile (in case of appointment)	He is having wide experience in the field of Accounts, Administration.	Govind Ram Gupta is a member of ICSI. He is having wide experience in the field of Corporate Law, Companies Act, FEMA Act, SEBI Rules and Regulations etc.	Not Applicable
Disclosure of relationship between directors (in case of appointment of director)	Not related to any Director of the Company.	Not related to any Director of the Company.	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Bhola Pandit is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Mr. Govind Ram Gupta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Not Applicable

