



Dhunseri Ventures Limited

(Formerly Dhunseri Petrochem Limited)

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

February 11, 2019

To, The Bombay Stock Exchange Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Unaudited Financial Results with the Limited Review Report for the quarter and nine months ended 31st December, 2018

Dear Sir,

Enclosed please find the Unaudited Financial Results with the Limited Review Report for the quarter and nine months ended 31st December, 2018 as reviewed by the Audit Committee and approved by the Board at its meeting held on 11th February, 2019.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
For Dhunseri Ventures Limited

Simerpreet Gulati

Simerpreet Gulati
Company Secretary
& Compliance Officer

Encl: As above



PART I: Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2018

(₹ in lakhs)

Particulars	Standalone					
	Unaudited results for the Quarter ended 31st Decemabr		Unaudited results for the nine month ended 31st December		Unaudited results for the Quarter ended 30th September	Audited results for the Year ended 31st March
	2018	2017	2018	2017	2018	2018
1 INCOME						
Revenue from operations	13,157.63	25,663.41	71,127.74	77,782.25	36,280.18	94,653.32
Other Income	2,442.40	272.55	5,687.19	771.60	2,204.77	1,458.77
Total income	15,600.03	25,935.96	76,814.93	78,553.85	38,484.95	96,112.09
2 EXPENSES						
Purchase of stock in trade	4,474.28	18,649.86	55,876.25	69,523.65	28,740.51	90,047.32
Changes in inventories of stock in trade	7,430.52	1,720.54	7,077.21	(3,951.78)	3,243.00	(7,077.21)
Employee benefits expense	79.28	65.86	238.28	255.18	83.47	467.71
Finance costs	482.05	29.71	2,113.76	99.18	1,125.73	139.14
Depreciation and amortisation expense	13.20	11.06	41.20	30.68	14.14	42.94
Other expenses	919.89	2,293.76	5,391.25	6,727.15	2,547.42	8,123.12
Total expenses	13,399.22	22,770.79	70,737.95	72,684.06	35,754.27	91,743.02
3 Profit / (Loss) before exceptional item and tax (1 - 2)	2,200.81	3,165.17	6,076.98	5,869.79	2,730.68	4,369.07
4 Exceptional Item	-	-	-	-	-	-
5 Profit / (Loss) before tax (3 + 4)	2,200.81	3,165.17	6,076.98	5,869.79	2,730.68	4,369.07
6 Tax expense						
Current tax	144.52	516.00	716.29	1,170.98	349.90	539.19
Deferred tax	(29.10)	(11.12)	(16.05)	(209.00)	225.87	169.08
Total tax expense	115.42	504.88	700.24	961.98	575.77	708.27
7 Net Profit / (Loss) after taxes (5 - 6)	2,085.39	2,660.29	5,376.74	4,907.81	2,154.91	3,660.80
8 Other Comprehensive Income (Net of tax)						
Items that will not be reclassified to profit or loss	240.15	4,635.20	(184.78)	7,635.14	(1,087.32)	4,620.88
9 Total Comprehensive Income (7 + 8)	2,325.54	7,295.49	5,191.96	12,542.95	1,067.59	8,281.68
10 Paid-up equity share capital (Face Value ₹ 10/- each)	3,503.29	3,503.29	3,503.29	3,503.29	3,503.29	3,503.29
11 Other Equity						79,766.65
12 Earnings per share (of ₹ 10/- each) (not annualised):						
Basic	5.95	7.60	15.34	14.02	6.15	10.45
Diluted	5.95	7.60	15.34	14.02	6.15	10.45

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2019. The Statutory auditors of the Company have also carried out limited review of the statement.

2. Previous period figures have been regrouped/ rearranged wherever necessary.



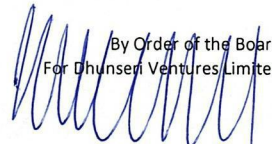
3. The segment information for the operating segments is as below:

Segment wise Revenue, Results, Assets and Liabilities

(₹ in lakhs)

Particulars	Standalone					
	Unaudited results for the quarter ended 31st December		Unaudited results for the nine month ended 31st December		Unaudited results for the quarter ended 30th September	Audited results for the year ended 31st March
	2018	2017	2018	2017	2018	2018
Segment Revenue:						
Trading	12,700.60	22,341.60	67,683.23	71,582.18	34,198.61	90,361.36
Treasury Operations	457.03	3,321.81	3,444.51	6,200.07	2,081.57	4,291.96
Total Segment Revenue	13,157.63	25,663.41	71,127.74	77,782.25	36,280.18	94,653.32
Segment Results:						
Trading	51.11	74.38	408.78	309.89	177.09	415.57
Treasury Operations	457.04	3,321.81	3,444.52	6,147.42	2,081.57	4,291.96
Total Segment Results	508.15	3,396.19	3,853.30	6,457.31	2,258.66	4,707.53
Finance costs	482.05	29.71	2,113.76	99.18	1,125.73	139.14
Other unallocable expenditure net of unallocable income	(2,174.71)	201.31	(4,337.44)	488.34	(1,597.75)	199.32
Exceptional Item	-	-	-	-	-	-
Total profit before tax	2,200.81	3,165.17	6,076.98	5,869.79	2,730.68	4,369.07
Segment Assets						
Trading	12,325.43	28,920.71	12,325.43	28,920.71	35,034.79	25,905.54
Treasury Operations	57,482.59	60,282.96	57,482.59	60,282.96	96,421.49	50,262.35
Unallocable Corporate Assets	35,574.23	27,261.45	35,574.23	27,261.45	38,303.17	33,549.68
Total Segment Assets	1,05,382.25	1,16,465.12	1,05,382.25	1,16,465.12	1,69,759.45	1,09,717.57
Segment Liabilities						
Trading	11,770.40	28,694.56	11,770.40	28,694.56	34,500.19	25,620.68
Treasury Operations	-	-	-	-	-	-
Unallocable Corporate Liabilities	6,627.72	239.34	6,627.72	239.34	50,600.68	826.95
Total Segment Liabilities	18,398.12	28,933.90	18,398.12	28,933.90	85,100.87	26,447.63

By Order of the Board
For Dhunseri Ventures Limited



C.K. Dhanuka
Executive Chairman

Dated: 11th February 2019
Place: Kolkata



BSR & Co. LLP

Chartered Accountants

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Limited Review Report on Quarterly and Year-to-date Unaudited Standalone Financial Results of Dhunseri Ventures Limited (formerly known as Dhunseri Petrochem Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF DHUNSERI VENTURES LIMITED (FORMERLY KNOWN AS DHUNSERI PETROCHEM LIMITED)**

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Dhunseri Ventures Limited (formerly known as Dhunseri Petrochem Limited) ["the Company"] for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BSR & Co. LLP**

Chartered Accountants

Firm's Registration Number: 101248W/W-100022



Jayanta Mukhopadhyay

Partner

Membership Number: 055757

Place: Kolkata
Date: 11 February 2019