



Motherson Sumi Systems Limited

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India
Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherson.com

August 10, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Ref. : Unaudited Financial Results for the quarter ended June 30, 2021

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Tuesday, August 10, 2021**, *inter-alia*, have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the quarter ended June 30, 2021;
3. Presentation on the performance of the Company for the quarter ended June 30, 2021; and
4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 1000 hours and concluded at 1220 hours.

The results will be uploaded on Company's website at www.motherson.com in compliance with Regulation 46(2)(l)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,
For Motherson Sumi Systems Limited

Alok
Goel

Digitally signed
by Alok Goel
Date: 2021.08.10
12:21:12 +05'30'

Alok Goel
Company Secretary

Encl(s). : As above

Regd Office:
Unit – 705, C Wing, ONE BKC
G Block Bandra Kurla Complex
Bandra East Mumbai – 400051
Maharashtra (India)
Email: investorrelations@motherson.com
CIN No.: L34300MH1986PLC284510

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Motherson Sumi Systems Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Motherson Sumi Systems Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**PANKAJ
CHADHA** Digitally signed by PANKAJ CHADHA
DN: cn=PANKAJ CHADHA, c=IN,
o=Personal,
email=pankaj.chadha@erb.in
Reason: I am approving this document
Date: 2021.08.10 12:21:00 +05'30'

per Pankaj Chadha

Partner

Membership No.: 091813

UDIN: 21091813AAAADV8331

Place: Gurugram

Date: August 10, 2021



MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in Crores)

Particulars	Three months ended			Year ended
	30/06/2021 Unaudited	31/03/2021 Audited Refer Note 6	30/06/2020 Unaudited	31/03/2021 Audited
Continuing Operations:				
1 Revenue from Operations				
(a) Revenue from contract with customers	1,106.79	1,258.89	273.16	3,635.31
Sales of products	1,061.81	1,215.39	251.90	3,484.43
- Within India	795.65	939.17	133.84	2,646.97
- Outside India	266.16	276.22	118.06	837.46
Sales of services	44.98	43.50	21.26	150.88
(b) Other operating revenue	7.08	10.11	4.58	33.90
Total revenue from operations	1,113.87	1,269.00	277.74	3,669.21
2 Other income	68.45	22.68	11.88	110.35
Total Income	1,182.32	1,291.68	289.62	3,779.56
3 Expenses				
(a) Cost of materials consumed	759.25	804.90	132.74	2,179.26
(b) Purchase of stock-in-trade	2.27	13.60	18.69	70.07
(c) Change in inventory of finished goods, work in progress and stock-in-trade	(77.31)	(37.47)	(18.34)	(64.92)
(d) Employee benefits expense	146.13	132.69	98.59	502.58
(e) Depreciation and amortisation expense	49.57	49.08	50.27	198.26
(f) Finance costs	24.26	23.88	14.21	89.67
(g) Other expenses	158.20	180.99	79.16	541.59
Total expenses	1,062.37	1,167.67	375.32	3,516.51
4 Profit / (loss) before tax and exceptional items	119.95	124.01	(85.70)	263.05
5 Exceptional income / (expenses) (refer note 5 below)	(0.49)	-	-	(19.85)
6 Profit / (loss) before tax	119.46	124.01	(85.70)	243.20
7 Tax expense				
- Current tax	21.55	28.23	0.05	60.95
- Deferred tax expense/ (credit)	(3.80)	21.06	(30.51)	(11.77)
Total tax expense/ (credit)	17.75	49.29	(30.46)	49.18
8 Profit / (loss) for the period from continuing operations	101.71	74.72	(55.24)	194.02
9 Discontinued operations (refer note 5 below)				
(a) Revenue from operations	1,113.87	1,510.38	200.44	4,138.16
(b) Other income	4.56	16.18	3.84	27.43
(c) Total expenses	1,012.57	1,297.00	297.23	3,726.06
(d) Profit/(loss) before tax for the period	105.86	229.56	(92.95)	439.53
(e) Tax expense/ (credit)	27.03	59.40	(22.90)	112.85
(f) Profit / (loss) for the period from discontinued operations	78.83	170.16	(70.05)	326.68
10 Profit / (loss) for the period from continuing and discontinued operations	180.54	244.88	(125.29)	520.70
11 Other comprehensive income from continuing operations				
A Items not to be reclassified to profit / (loss)	(0.25)	5.90	(1.75)	4.26
Income tax relating to items not to be reclassified to profit / (loss)	0.06	(1.48)	0.44	(1.06)
B Items to be reclassified to profit / (loss)	23.73	(4.34)	-	(34.61)
Income tax relating to items to be reclassified to profit / (loss)	(5.98)	1.09	-	8.71
12 Other comprehensive income from discontinued operations				
Items not to be reclassified to profit / (loss)	(0.50)	4.22	(2.84)	(1.07)
Income tax relating to items not to be reclassified to profit / (loss)	0.13	(1.06)	0.72	0.27
13 Total other comprehensive income from continuing and discontinued operations	17.19	4.33	(3.43)	(23.50)
14 Total comprehensive income for the period	197.73	249.21	(128.72)	497.20
15 Earnings per share (EPS) (of Re.1) for continuing operations (not annualised)				
- Basic	0.32	0.23	(0.18)	0.61
- Diluted	0.32	0.23	(0.18)	0.61
16 Earnings per share (EPS) (of Re.1) for discontinued operations (not annualised)				
- Basic	0.25	0.54	(0.22)	1.03
- Diluted	0.25	0.54	(0.22)	1.03
17 Earnings per share (EPS) (of Re.1) for continuing and discontinued operations (not annualised)				
- Basic	0.57	0.78	(0.40)	1.65
- Diluted	0.57	0.78	(0.40)	1.65

Notes:

- These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 09, 2021 and August 10, 2021 respectively.
- Finance cost includes mark to market loss/(gain) on hedging contracts and foreign currency exchange loss/(gain) incurred on reinstatement of the underlying asset/liabilities which is as follows:

Particulars	Three months ended			Year ended
	30/06/2021	31/03/2021	30/06/2020	31/03/2021
Amount (Rs. in Crore)	0.85	2.66	0.59	9.93

Exchange gain on assets and liabilities other than above is reported under other income.

- The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- The Board of Directors in its meeting dated July 02, 2020, approved a group reorganization plan with the objective of creating value for the shareholders of the Company ("MSSL"). The reorganization plan approved by the respective Boards of the Company and Samvardhana Motherson International Limited ("SAMIL") among other things, entails demerger of Domestic Wiring Harness ("DWH") business from MSSL into a new company Motherson Sumi Wiring India Limited ("MSWIL") and subsequent merger of SAMIL into MSSL to consolidate 100% shareholding in Samvardhana Motherson Automotive Systems Group BV ("SMRP BV") as well as to bring all auto component and allied businesses in SAMIL under MSSL.
The transaction is to be effected pursuant to a Composite Scheme of Amalgamation and Arrangement ("Scheme") and is likely to be completed during FY2021-22. Subsequent to the year, the Scheme has been approved by the shareholders and has now been submitted to NCLT for its approval. The aforesaid scheme has been considered as highly probable and demerger of DWH into MSWIL meet the criteria prescribed in Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" to be considered as discontinued operation, hence DWH business has been disclosed as discontinued operations in Standalone financial results. Accordingly, all previous periods figures in the financial results have also been restated. The income and expenses of continuing operations includes transactions with discontinued operation, which does not have impact on "Profit / (loss) for the period from continuing and discontinued operations" as disclosed in standalone financial results. Revenue from contract with customers on account of transaction between continuing operations and discontinued operations is as follows:

Particulars	Three months ended			Year ended
	30/06/2021 Unaudited	31/03/2021 Audited Refer Note 6	30/06/2020 Unaudited	31/03/2021 Audited
Amount included in continuing operations	392.42	463.14	39.86	1,239.79
Amount included in discontinued operations	0.42	0.49	0.01	1.52

The Company has incurred expenses amounting INR 0.49 crores and INR 19.85 crores in connection to this scheme of arrangement during the quarter ended June 30, 2021 and year ended March 31, 2021, respectively, which has been disclosed as exceptional expenses in standalone financial results.

- The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended December 31, 2020, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
- The Company's operations and standalone financial results for the quarter ended June 30, 2021 and June 30, 2020 have been impacted partially by the outbreak of COVID-19 pandemic and the consequent lockdown announced by central and state governments, due to which the operations were suspended for considerable periods in these respective quarters. Accordingly, the standalone financial results presented for the quarters ended are not strictly comparable.
- Figures of previous year / periods have been reclassified / regrouped / restated, wherever necessary.

Place : Noida
Date: August 10, 2021

PANKAJ MITAL Digitally signed
by PANKAJ MITAL
Date: 2021.08.10
12:07:35 +05'30'
Pankaj Mital
Whole-time Director

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Motherson Sumi Systems Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Motherson Sumi Systems Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 24 subsidiaries, whose unaudited interim financial results include total assets of Rs. 27,315 Crores as at June 30, 2021, total revenues of Rs 9,371 Crores, total net profit after tax of Rs. 164 Crores, total comprehensive income of Rs. 227 Crores, for the quarter ended June 30, 2021, as considered in the Statement which have been reviewed by their respective independent auditors.
- 1 joint venture, whose unaudited interim financial results include Group's share of net loss of Rs. 5 Crores and Group's share of total comprehensive loss of Rs. 5 Crores for the quarter ended June 30, 2021, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint ventures and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 57 subsidiaries, whose interim financial results and other financial information reflect total assets of Rs 7,813 Crores as at June 30, 2021, and total revenues of Rs 229 Crores, total net profit after tax of Rs. 26 Crores, total comprehensive income of Rs. 56 Crores, for the quarter ended June 30, 2021
- 1 associate and 4 joint ventures, whose interim financial results includes the Group's share of net profit of Rs. 0.25 Crores and Group's share of total comprehensive income of Rs. 0.25 Crores for the quarter ended June 30, 2021.

The unaudited interim financial results and other unaudited financial information of the these subsidiaries, joint ventures and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**PANKAJ
CHADHA** Digitally signed by PANKAJ CHADHA
DN: cn=PANKAJ CHADHA, c=IN,
o=Personal,
email=pankaj.chadha@srb.in
Reason: I am approving this document
Date: 2021.08.10 12:19:58 +05'30'

per Pankaj Chadha

Partner

Membership No.: 091813

UDIN: 21091813AAAADU2543

Place: Gurugram

Date: August 10, 2021

Annexure 1**List of Subsidiaries/Associates/Joint Ventures****Subsidiaries**

Sl. No.	Name of the Company
1.	MSSL Mauritius Holdings Limited
2.	Motherson Electrical Wires Lanka Pvt. Ltd.
3.	MSSL Mideast (FZE)
4.	MSSL (S) Pte Ltd.
5.	Motherson Innovations Tech Limited
6.	Samvardhana Motherson Polymers Ltd.
7.	MSSL (GB) Limited
8.	Motherson Wiring System (FZE)
9.	MSSL GmbH
10.	MSSL Tooling (FZE)
11.	Samvardhana Motherson Invest Deutschland GmbH
12.	MSSL Advanced Polymers s.r.o
13.	Motherson Techno Precision GmbH
14.	MSSL s.r.l Unipersonale
15.	Motherson Techno Precision México, S.A. de C.V
16.	MSSL Australia Pty Ltd
17.	MSSL Ireland Pvt. Ltd.
18.	Global Environment Management (FZE)
19.	Motherson Elastomers Pty Limited
20.	Motherson Investments Pty Limited
21.	MSSL Global RSA Module Engineering Limited
22.	MSSL Japan Limited
23.	Vacuform 2000 (Proprietary) Limited.
24.	MSSL México, S.A. De C.V.
25.	MSSL WH System (Thailand) Co., Ltd
26.	MSSL Korea WH Limited
27.	MSSL Consolidated Inc., USA
28.	MSSL Wiring System Inc., USA
29.	Alphabet de Mexico, S.A. de C.V.
30.	Alphabet de Mexico de Monclova, S.A. de C.V.
31.	Alphabet de Saltillo, S.A. de C.V.
32.	MSSL Wirings Juarez S.A. de C.V.
33.	MSSL Manufacturing Hungary Kft
34.	Motherson Air Travel Pvt. Ltd.
35.	MSSL Estonia WH OÜ
36.	Samvardhana Motherson Global Holdings Ltd.
37.	Samvardhana Motherson Automotive Systems Group B.V.
38.	Samvardhana Motherson Reflectec Group Holdings Limited
39.	SMR Automotive Technology Holding Cyprus Ltd.
40.	SMR Automotive Mirror Parts and Holdings UK Ltd.
41.	SMR Automotive Holding Hong Kong Limited
42.	SMR Automotive Systems India Limited
43.	SMR Automotive Systems France S. A.
44.	SMR Automotive Mirror Technology Holding Hungary Kft
45.	SMR Patents S.aR.L.

46.	SMR Automotive Technology Valencia S.A.U.
47.	SMR Automotive Mirrors UK Limited
48.	SMR Automotive Mirror International USA Inc.
49.	SMR Automotive Systems USA Inc.
50.	SMR Automotive Beijing Co. Limited
51.	SMR Automotive Yancheng Co. Limited
52.	SMR Automotive Mirror Systems Holding Deutschland GmbH
53.	SMR Holding Australia Pty Limited
54.	SMR Automotive Australia Pty Limited
55.	SMR Automotive Mirror Technology Hungary Bt
56.	SMR Automotive Modules Korea Ltd
57.	SMR Automotive Beteiligungen Deutschland GmbH
58.	SMR Hyosang Automotive Ltd.
59.	SMR Automotive Mirrors Stuttgart GmbH
60.	SMR Automotive Systems Spain S.A.U.
61.	SMR Automotive Vision Systems Mexico S.A. de C.V.
62.	SMR Grundbesitz GmbH & Co. KG
63.	SMR Automotive Brasil LTDA
64.	SMR Automotive System (Thailand) Limited
65.	SMR Automotives Systems Macedonia Doel Skopje
66.	SMR Automotive Operations Japan K.K.
67.	SMR Automotive (Langfang) Co. Ltd.
68.	SMR Automotive Vision System Operations USA INC
69.	SMR Mirror UK Limited
70.	Samvardhana Motherson Peguform GmbH
71.	SMP Automotive Interiors (Beijing) Co. Ltd
72.	SMP Deutschland GmbH
73.	SMP Logistik Service GmbH
74.	SMP Automotive Solutions Slovakia s.r.o
75.	Changchun Peguform Automotive Plastics Technology Co. Ltd
76.	Foshan Peguform Automotive Plastics Technology Co. Ltd.
77.	SMP Automotive Technology Management Services (Changchun) Co. Ltd.
78.	SMP Automotive Technology Iberica S.L
79.	Samvardhana Motherson Peguform Barcelona S.L.U
80.	SMP Automotive Technologies Teruel Sociedad Limitada
81.	Samvardhana Motherson Peguform Automotive Technology Portugal S.A
82.	SMP Automotive Systems Mexico S.A. de C.V
83.	SMP Automotive Produtos Automotivos do Brasil Ltda.
84.	SMP Automotive Exterior GmbH
85.	Samvardhana Motherson Innovative Autosystems B.V. & Co. KG
86.	Samvardhana Motherson Innovative Autosystems Holding Company BV
87.	SM Real Estate GmbH
88.	Samvardhana Motherson Innovative Autosystems de México, S.A. de C.V
89.	SMP Automotive Systems Alabama Inc.
90.	Motherson Innovations Company Limited, U.K.
91.	Motherson Innovations Deutschland GmbH
92.	Samvardhana Motherson Global (FZE)
93.	SMR Automotive Industries RUS Limited Liability Company
94.	Celulosa Fabril (Cefa) S.A.
95.	Modulos Ribera Alta S.L.
96.	Motherson Innovations Lights GmbH & Co KG

97.	Motherson Innovations Lights Verwaltungs GmbH
98.	PKC Group Oy
99.	PKC Wiring Systems Oy
100.	PKC Group Poland Sp. z o.o.
101.	PKC Wiring Systems Llc
102.	PKC Group APAC Limited
103.	PKC Group Canada Inc.
104.	PKC Group USA Inc.
105.	PKC Group Mexico S.A. de C.V.
106.	Project del Holding S.a.r.l.
107.	PK Cables do Brasil Ltda
108.	PKC Eesti AS
109.	TKV-sarjat Oy
110.	PKC SEGU Systemelektrik GmbH
111.	Groclin Luxembourg S.à r.l.
112.	PKC Vehicle Technology (Suzhou) Co., Ltd.
113.	AEES Inc.
114.	PKC Group Lithuania UAB
115.	PKC Group Poland Holding Sp. z o.o.
116.	OOO AEK
117.	Kabel-Technik-Polska Sp. z o.o.
118.	AEES Power Systems Limited partnership
119.	T.I.C.S. Corporation
120.	Fortitude Industries Inc.
121.	AEES Manufactuera, S. De R.L de C.V.
122.	Cableodos del Norte II, S. de R.L de C.V.
123.	Manufacturas de Componentes Electricos de Mexico S. de R.L de C.V.
124.	Arneses y Accesorios de México, S. de R.L de C.V.
125.	Asesoría Mexicana Empresarial, S. de R.L de C.V.
126.	Arneses de Ciudad Juarez, S. de R.L de C.V.
127.	PKC Group de Piedras Negras, S. de R.L. de C.V.
128.	PKC Group AEES Commercial S. de R.L de C.V
129.	Jiangsu Huakai-PKC Wire Harness Co., Ltd.
130.	PKC Vehicle Technology (Hefei) Co, Ltd.
131.	Shandong Huakai-PKC Wire harness Co. Ltd.
132.	Shenyang SMP Automotive Plastic Component Co. Ltd.
133.	PKC Vehicle Technology (Fuyang) Co., Ltd.
134.	Tianjin SMP Automotive Component Company Limited
135.	SMRC Automotive Holdings B.V.
136.	SMRC Automotive Holdings Netherlands B.V.
137.	SMRC Automotives Techno Minority Holdings B.V.
138.	SMRC Smart Automotive Interior Technologies USA, LLC
139.	SMRC Automotive Modules France SAS
140.	Samvardhana Motherson Reydel Automotive Parts Holding Spain, S.L.U.
141.	SMRC Automotive Interiors Spain S.L.U.
142.	SMRC Automotive Interior Modules Croatia d.o.o
143.	Samvardhana Motherson Reydel Autotecc Morocco SAS
144.	SMRC Automotive Technology RU LLC
145.	SMRC Smart Interior Systems Germany GmbH
146.	SMRC Automotive Interiors Products Poland SA
147.	SMRC Automotive Solutions Slovakia s.r.o.

148.	SMRC Automotive Holding South America B.V.
149.	SMRC Automotive Modules South America Minority Holdings B.V.
150.	SMRC Automotive Tech Argentina S.A.
151.	SMRC Fabricação e Comércio de Produtos Automotivos do Brasil Ltda
152.	SMRC Automotive Products Limited
153.	SMRC Automotive Smart Interior Tech (Thailand) Ltd.
154.	SMRC Automotive Interiors Japan Ltd.
155.	Shanghai SMRC Automotive Interiors Tech Consulting Co. Ltd.
156.	PT SMRC Automotive Technology Indonesia
157.	Yujin SMRC Automotive Techno Corp.
158.	SMRC Automotives Technology Phil Inc.
159.	MSSL M Tooling Ltd (defunct w.e.f. 30.10.2020)
160.	Motherson Innovations LLC, USA
161.	Motherson Ossia Innovations LLC, USA
162.	Samvardhana Motherson Corp Management Shanghai Co Ltd.
163.	Motherson Rolling Stock Systems GB Ltd. (under liquidation)
164.	Motherson PKC Harness Systems FZ-LLC
165.	Wisetime Oy
166.	Re-time Pty Limited
167.	Motherson Sumi Wiring India Limited
168.	SMP Automotive Interior Modules d.o.o. Čuprija, Serbia
169.	Motherson Rolling Stocks S. de R.L. de C.V.
170.	Shenyang SMP Automotive Trim Co., Ltd., China
171.	Motherson Business Service Hungary Kft.
172.	SMR Plast Met Molds & Tools Turkey (effective from April 29, 2021)
173.	SMR Plast Met Automotive Tec Turkey (effective from April 29, 2021)

Associates

Sl. No.	Name of the Company
1	Saks Ancillaries Limited
2	Hubei Zhengao PKC Automotive Wiring Company Ltd

Joint Ventures

Sl. No.	Name of the Company
1	Kyungshin Industrial Motherson Pvt. Ltd.
2	Calsonic Kansei Motherson Auto Products Pvt. Ltd.
3	Ningbo SMR Huaxiang Automotive Mirrors Co. Limited
4	Chongqing SMR Huaxiang Automotive Products Limited
5	Eissmann SMP Automotive interieur Slovakia s.r.o.
6	Tianjin SMR Huaxiang Automotive Parts Co., Ltd.

Particulars	Three months ended			Year ended
	30/06/2021 Unaudited	31/03/2021 Audited Refer Note 6	30/06/2020 Unaudited	31/03/2021 Audited
Continuing Operations:				
1 Revenue from Operations				
(a) Revenue from contract with customers	16,023.71	16,836.09	8,278.03	56,951.31
Sales of products	15,862.40	16,670.95	8,205.68	56,416.08
- Within India	1,046.72	1,260.44	209.46	3,554.00
- Outside India	14,815.68	15,410.51	7,996.22	52,862.08
Sales of services	161.31	165.14	72.35	535.23
(b) Other operating revenue	133.64	135.82	70.32	418.60
Total revenue from operations	16,157.35	16,971.91	8,348.35	57,369.91
2 Other income	154.78	61.55	47.31	229.33
Total Income	16,312.13	17,033.46	8,395.66	57,599.24
3 Expenses				
(a) Cost of materials consumed	9,470.08	9,862.47	4,838.00	32,675.78
(b) Purchase of stock-in-trade	14.54	(261.84)	149.21	103.29
(c) Change in inventory of finished goods, work in progress and stock-in-trade	(288.11)	(31.03)	(31.45)	(181.19)
(d) Employee benefits expense	3,965.19	3,949.42	2,783.90	14,099.57
(e) Depreciation expense	653.12	659.70	610.49	2,542.56
(f) Amortisation expense	98.14	97.09	88.89	383.50
(g) Finance costs	120.76	136.49	110.08	511.47
(h) Other expenses	1,775.68	1,730.59	1,159.36	6,313.49
Total expenses	15,809.40	16,142.89	9,708.48	56,448.47
4 Profit / (loss) before exceptional items and share of profit / (loss) of associates and joint ventures	502.73	890.57	(1,312.82)	1,150.77
5 Exceptional income / (expenses)	(0.49)	(0.20)	-	(62.27)
6 Share of profit/(loss) of Associates and Joint ventures (net of tax)	20.16	23.80	(0.19)	84.85
7 Profit / (loss) before tax	522.40	914.17	(1,313.01)	1,173.35
8 Tax expenses				
- Current tax	217.78	245.68	21.07	606.61
- Deferred tax expense/ (credit)	(63.03)	(180.04)	(212.48)	(675.95)
Total tax expense/ (credit)	154.75	65.64	(191.41)	(69.34)
9 Profit / (loss) for the period from continuing operations	367.65	848.53	(1,121.60)	1,242.69
10 Discontinued operations (refer note 4 below)				
(a) Revenue from operations	1,113.87	1,510.38	200.44	4,138.16
(b) Other income	4.56	16.18	3.84	27.43
(c) Total expenses	1,012.57	1,297.00	297.23	3,726.06
(d) Profit/(loss) before tax for the period	105.86	229.56	(92.95)	439.53
(e) Tax expense/ (credit)	27.03	59.40	(22.90)	112.85
(f) Profit / (loss) for the period from discontinued operations	78.83	170.16	(70.05)	326.68
11 Profit / (loss) for the period from continuing and discontinued operations	446.48	1,018.69	(1,191.65)	1,569.37
12 Other comprehensive income from continuing operations				
A. Items not to be reclassified to profit / (loss)	(0.01)	(40.49)	(4.74)	(48.63)
Income tax relating to items not to be reclassified to profit / (loss)	0.14	(0.89)	0.60	0.81
B. Items to be reclassified to profit / (loss)	366.26	(213.90)	172.49	377.40
Income tax relating to items to be reclassified to profit / (loss)	2.26	(16.16)	1.59	(6.87)
13 Other comprehensive income from discontinued operations				
Items not to be reclassified to profit / (loss)	(0.50)	4.22	(2.84)	(1.07)
Income tax relating to items not to be reclassified to profit / (loss)	0.13	(1.06)	0.72	0.27
14 Total other comprehensive income from continuing and discontinued operations	368.28	(268.28)	167.82	321.91
15 Total comprehensive income for the period	814.76	750.41	(1,023.83)	1,891.28
16 Net Profit attributable to:				
- Owners	289.63	713.62	(810.45)	1,039.13
- Non-controlling interests	156.85	305.07	(381.20)	530.24
Total comprehensive income attributable to:				
- Owners	565.04	485.88	(678.89)	1,287.53
- Non-controlling interests	249.72	264.53	(344.94)	603.75
17 Earnings per share (EPS) (of Re.1) for continuing operations (not annualised)				
- Basic	0.67	1.72	(2.35)	2.26
- Diluted	0.67	1.72	(2.35)	2.26
18 Earnings per share (EPS) (of Re.1) for discontinued operations (not annualised)				
- Basic	0.25	0.54	(0.22)	1.03
- Diluted	0.25	0.54	(0.22)	1.03
19 Earnings per share (EPS) (of Re.1) for continuing and discontinued operations(not annualised)				
- Basic	0.92	2.26	(2.57)	3.29
- Diluted	0.92	2.26	(2.57)	3.29



MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

SEGMENT REPORTING

(Rs. in Crores)

Particulars	Three months ended			Year ended
	30/06/2021 Unaudited	31/03/2021 Audited Refer Note 6	30/06/2020 Unaudited	31/03/2021 Audited
1 Segment revenue				
(a) MSSL Standalone	1,113.87	1,269.00	277.74	3,669.21
(b) SMR	2,867.32	3,299.14	1,553.24	11,362.99
(c) SMP	8,436.13	8,746.71	4,629.34	30,647.58
(d) PKC	2,900.78	2,753.82	1,463.61	9,005.64
(e) Others	1,258.72	1,301.54	675.33	4,128.59
Total	16,576.82	17,370.21	8,599.26	58,814.01
Segment revenue from discontinued operations (MSSL Standalone segment) (refer note 4 below)	1,113.87	1,510.39	200.44	4,138.17
Less: Inter segment	840.47	891.18	295.81	2,756.74
Revenue from continuing and discontinued operations	16,850.22	17,989.42	8,503.89	60,195.44
2 Segment results				
(a) MSSL Standalone	94.53	130.81	(74.83)	285.11
(b) SMR	189.79	296.45	(156.20)	731.52
(c) SMP	227.30	357.60	(737.36)	283.33
(d) PKC	18.66	125.33	(148.88)	228.58
(e) Others	65.08	87.96	(89.09)	53.57
Total	595.36	998.15	(1,206.36)	1,582.11
Add: Profit / (loss) of discontinued operations (MSSL Standalone segment) (refer note 4 below)	108.32	232.16	(91.54)	448.10
Less: Inter segment	5.62	(6.03)	(0.50)	(8.69)
Total	698.06	1,236.34	(1,297.40)	2,038.90
Less : Interest (net)	112.15	105.63	108.37	454.41
Add : Other unallocable income	22.68	(10.58)	-	5.81
Less: Exceptional expenses	0.49	0.20	-	62.27
Add : Share of profit / (loss) of associates and joint ventures	20.16	23.80	(0.19)	84.85
Total profit before tax	628.26	1,143.73	(1,405.96)	1,612.88
3 Segment assets				
(a) MSSL Standalone	6,086.09	6,043.87	4,333.68	6,043.87
(b) SMR	10,806.24	10,052.02	9,327.91	10,052.02
(c) SMP	23,598.15	23,553.03	22,306.34	23,553.03
(d) PKC	5,993.31	5,573.24	4,909.09	5,573.24
(e) Others	15,332.46	14,918.41	14,942.40	14,918.41
Total	61,816.25	60,140.57	55,819.42	60,140.57
Add: Discontinued operations (MSSL Standalone segment) (refer note 4 below)	1,885.27	1,753.02	-	1,753.02
Less: Inter segment	16,682.48	16,016.04	13,356.71	16,016.04
Total	47,019.04	45,877.55	42,462.71	45,877.55
Add: Other unallocated assets	2,236.06	2,207.41	1,997.98	2,207.41
Total segment assets	49,255.10	48,084.96	44,460.69	48,084.96
4 Segment liabilities				
(a) MSSL Standalone	6,048.70	5,959.01	3,184.12	5,959.01
(b) SMR	5,259.82	4,882.64	4,973.18	4,882.64
(c) SMP	21,728.02	21,658.19	20,897.75	21,658.19
(d) PKC	3,945.90	3,606.76	3,165.63	3,606.76
(e) Others	3,907.63	3,872.61	3,770.64	3,872.61
Total	40,890.07	39,979.21	35,991.32	39,979.21
Add: Discontinued operations (MSSL Standalone segment) (refer note 4 below)	789.42	835.28	-	835.28
Less: Inter segment	16,630.57	15,979.16	13,323.87	15,979.16
Total	25,048.92	24,835.33	22,667.45	24,835.33
Add: Other unallocated liabilities	6,853.99	6,665.71	7,978.93	6,665.71
Total segment liabilities	31,902.91	31,501.04	30,646.38	31,501.04

MSSL Standalone represents standalone operations of Motherson Sumi Systems Limited, engaged mainly in the business of manufacturing and trading of automobile parts for commercial and passenger vehicles.

SMR represents subsidiaries of Samvardhana Motherson Reflectec Group Holdings Limited (an overseas subsidiary of the Company) which are engaged in development, manufacturing and supplying of rear view mirrors and drive assistance systems.

SMP represents subsidiaries of Samvardhana Motherson Automotive Systems Group B.V. (SMRP BV) (an overseas subsidiary of the Company) which are engaged in manufacturing and supplies of plastic parts and system modules for vehicle interiors and exteriors.

PKC represents subsidiaries of PKC Group Oy (an overseas subsidiary of the Company) which are engaged in designing, manufacturing and integrating electrical distribution systems, electronics and related components for commercial vehicle industries, rolling stock manufacturers and other related segments.

Others comprise other subsidiaries of the Company (excluding SMR, SMP and PKC as defined above) that are below the thresholds for separate reporting as operating segments.



MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Notes:

- These consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 09, 2021 and August 10, 2021 respectively.
- Finance cost includes mark to market loss/(gain) on hedging contracts, foreign currency exchange loss/(gain) incurred on reinstatement of the underlying asset/liabilities and foreign currency borrowings. Exchange gain on all other assets and liabilities are reported under other income.
- The Board of Directors in its meeting dated July 02, 2020, approved a group reorganization plan with the objective of creating value for the shareholders of the Company ("MSSL"). The reorganization plan approved by the respective Boards of the Company and Samvardhana Motherson International Limited ("SAMIL") among other things, entails demerger of Domestic Wiring Harness ("DWH") business from MSSL into a new company Motherson Sumi Wiring India Limited ("MSWIL") and subsequent merger of SAMIL into MSSL to consolidate 100% shareholding in Samvardhana Motherson Automotive Systems Group BV ("SMRP BV") as well as to bring all auto component and allied businesses in SAMIL under MSSL.
The transaction is to be effected pursuant to a Composite Scheme of Amalgamation and Arrangement ("Scheme") and is likely to be completed during FY2021-22. Subsequent to the year, the Scheme has been approved by the shareholders and has now been submitted to NCLT for its approval.
The aforesaid scheme has been considered as highly probable and demerger of DWH into MSWIL meet the criteria prescribed in Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" to be considered as discontinued operation, hence DWH business has been disclosed as discontinued operations in Consolidated financial results. Accordingly, all previous periods figures in the financial results have also been restated. The income and expenses of continuing operations includes transactions with discontinued operation, which does not have impact on "Profit / (loss) for the period from continuing and discontinued operations" as disclosed in Consolidated financial results. Revenue from contract with customers and other operating revenue on account of transaction between continuing operations and discontinued operations is as follows:

Particulars	Three months ended			(Rs. in Crores)
	30/06/2021 Unaudited	31/03/2021 Audited Refer Note 6	30/06/2020 Unaudited	Year ended 31/03/2021 Audited
Amount included in continuing operation	406.96	480.65	42.46	1,277.38
Amount included in discontinued operation	14.04	12.22	2.44	35.25

- The Group's operations and consolidated financial results for the quarters ended June 30, 2021 and June 30, 2020 have been impacted partially by the outbreak of COVID-19 pandemic and the consequent lockdown announced by governments in many of the jurisdictions, the Group operates, due to which the operations were suspended for considerable periods in these respective quarters. Accordingly, the consolidated financial results presented for the quarters ended are not strictly comparable.
- The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended December 31, 2020, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
- Figures of previous year / periods have been reclassified / regrouped / restated, wherever necessary.

Place : Noida
Date: August 10, 2021

PANKAJ MITAL
Digitally signed by PANKAJ MITAL
Date: 2021.08.10 12:08:22 +05'30'
Pankaj Mital
Whole-time Director