

21<sup>st</sup> June 2021

To

The Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE STOCK CODE: 517271	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 NSE CODE: HBLPOWER
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Dear sir / madam,


**OUTCOME OF THE BOARD MEETING ON 21<sup>ST</sup> JUNE 2021**

Pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that at a meeting of the Board of Directors of the Company (including Audit Committee of the Board) held on 21<sup>st</sup> June 2021, inter-alia approved the following:

1. Audited (standalone and consolidated) financial statements of the Company for the year ended on March 31, 2021 along with draft Auditors' report thereon. Pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the Report of the Auditors is with unmodified opinion.
2. Financial results (standalone and consolidated) for the quarter and year ended on March 31, 2021, prepared pursuant to SEBI (LODR) Regulations, 2015. Standalone and consolidated audited financial results of the Company for the year ended on 31<sup>st</sup> March 2021 are enclosed.
3. Recommended a dividend of 35% (ie 35 paise on each paid-up share of Rupee One) for the year 2020-21, subject to approval of members at the Annual General Meeting.
4. Recommended reappointment of M/s Rao & Kumar, Chartered Accountants (Firm Regn No 03089S) as statutory independent auditors of the Company from the conclusion of the Annual General Meeting, subject to approval / ratification of members at the Annual General Meeting.
5. Considered appointment CS Vinay Babu Gade, Company Secretary in Practice (M No A20592 and COP No 20707) as a Secretarial Auditor and Scrutiniser at AGM.
6. Approved resignation of Mr. Abhishek G Poddar (DIN 07143528) as a Director with effect from 21st June 2021.
7. Approved appointment of Mr. Advay Bhagirath Mikkilineni (DIN 0009207003) as an Additional Director with effect from 21st June 2021 who holds office up to the date of ensuing Annual General Meeting.

This is for your kind information and record. Please acknowledge receipt.

Yours faithfully  
For HBL Power Systems Limited

  
MVSS Kumar  
Company Secretary

**HBL Power Systems Limited**

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