

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C - 1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI- 400 051

**Company Code: SCHAEFFLER**

01/07/2020

**Sub.: Proceedings of the 57<sup>th</sup> Annual General Meeting of Schaeffler India Limited held on Tuesday, June 30, 2020**

Dear Sirs,

Phone: +91 8669613701

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby submit the Proceedings of the 57<sup>th</sup> Annual General Meeting ('AGM') of the Company held on Tuesday, June 30, 2020 at 3:30 p.m. IST (1530 Hrs. IST) through Video Conferencing / Other Audio Visual Means and the deemed venue of our meeting was the registered office located at Nariman Bhavan, 8th Floor, 227, Backbay Reclamation, Nariman Point, Mumbai - 400 021, Maharashtra, India.

The Company had provided the facility of voting through electronic means on all the resolutions contained in the notice convening the AGM, through the e-voting services provided by National Securities Depository Limited ('NSDL'). The remote e-voting facilities were open from June 27, 2020 9:00 AM IST up to June 29, 2020 5:00 PM IST. Further, the Company had provided the e-voting facility to vote at the AGM and additional 15 (Fifteen) minutes after the conclusion of the AGM.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

**Ashish Tiwari**

**VP – Legal & Company Secretary**

Encl.: As above

**Proceedings of the 57<sup>th</sup> Annual General Meeting of Schaeffler India Limited held on Tuesday, June 30, 2020.**

Seite 2 of 3

The 57<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on Tuesday, June 30, 2020 at 3:30 p.m. IST (1530 Hrs. IST) through Video Conferencing / Other Audio Visual Means and the deemed venue of our meeting was the registered office located at Nariman Bhavan, 8th Floor, 227, Backbay Reclamation, Nariman Point, Mumbai - 400 021, Maharashtra, India.

All the Directors of the Company were present at the AGM.

Mr. Ashish Tiwari, VP – Legal & Company Secretary welcomed the Members present at the AGM. The Members were informed about the e-voting process available during the meeting and 15 (Fifteen) minutes after the conclusion of the Meeting. He informed about the requisite statutory registers and records being available for inspection.

The Members were further informed that requisite number of members to form a valid quorum is present.

Thereafter, Mr. Avinash Gandhi, Chairman took note of the presence of valid quorum and called the meeting to order.

The Chairman welcomed Members, Auditors, Scrutinizer and Board Members present and briefed the Members on the presence of –

- Mrs. Renu Challu, Chairperson of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee;
- Mr. Dharmesh Arora, Mr. Arvind Balaji, Mr. Harsha Kadam, Mr. Amit Kalyani, Mr. Klaus Rosenfeld, Mr. Satish Patel and Mr. Jurgen Ziegler;
- Mr. Nirav Patel, representative of B S R & Co. LLP, Statutory Auditors;
- Mr. Suresh Kumar Kabra, representative of Secretarial Auditors and Scrutinizer for the meeting.

Thereafter, the Chairman delivered his speech, and he briefed about Key Developments and Company's performance for the year 2019 covering global as well as Indian Economic Overview. He then briefed about the Plant Visit arranged for the Members on January 23, 2020 and the recent organisational developments. Thereafter, he apprised the Members on the performance of Q1 FY2020 and outlook for the FY 2020. He then requested Mr. Harsha Kadam, Managing Director to present an overall performance of the year 2019. Mr. Kadam then presented the Key Performance Highlights of the FY 2019 and covered Q1 FY20 and other important aspects.

Thereafter, Chairman informed the Members that there were no qualifications, observations or comments on financial transactions or matters, which had any adverse effect on the functioning of the Company mentioned in the Auditor's Report. Accordingly, no part of Auditors' Reports was required to be read at the Meeting.

Thereafter, the Chairman informed the Members that the Notice convening the 57<sup>th</sup> AGM was already circulated to all the Members and the same can be taken as read. The Company Secretary briefed the Members on the agenda items to be considered in the meeting.

Thereafter, the Chairman opened the Question & Answer (Q&A) forum for the registered speakers to seek clarification or offer any comments related to the resolutions or any other matter concerning the Company. He further explained the process for the same. The speakers expressed their views, and asked questions. Thereafter, Mr. Avinash Gandhi, Chairman and Mr. Harsha Kadam, Managing Director responded to the questions raised by Speakers.

The Chairman thanked one and all for attending the meeting and informed the Members that the e-voting is open for additional 15 (Fifteen) minutes after the conclusion of the Meeting to enable the Members who have not casted their vote yet. He took the consent for leaving the meeting along with the Board of Directors and the meeting concluded.

The e-voting lines were open for additional 15 (Fifteen) minutes after the conclusion of the AGM.

For **Schaeffler India Limited**

**Ashish Tiwari**  
**VP – Legal & Company Secretary**