

February 06, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 974950, 974951, 975090, 975091 – Debt Segment
NSE - GODREJPROP

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertaining to Godrej Properties Limited Employee Stock Grant Scheme, 2011 (GPL ESGS)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has today i.e., February 06, 2024, approved the following:

1. Issue of Fresh Stock grants under GPL ESGS:

The Nomination and Remuneration Committee of the Board of Directors of the Company has approved grant of 71 stock options to an eligible employee of the Company under the Godrej Properties Limited Employee Stock Grant Scheme, 2011 (“GPL ESGS”), subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time at an exercise price of ₹5/- (Rupee Five Only) per option.

Each stock option entitles the holder to apply for 1 (one) Equity Share of the Company of Face Value of ₹5/- (Rupee Five Only) each.



The options shall vest over a period of 3 (three) years and are exercisable within 1 (one) month from the date of vesting or such other period as may be determined by the Nomination and Remuneration Committee.

2. Noting of lapse of Stock Grants under GPL ESGS:

The Nomination & Remuneration Committee of the Board of Directors has taken note of lapse of 3208 (Three Thousand Two Hundred and Eight) stock grants issued under the Godrej Properties Limited Employee Stock Grant Scheme, 2011 (“GPL ESGS”) to eligible employees. Consequent to lapse of the stock grants, the said employees shall have no right to claim any part of it.

The Committee meeting commenced at 09:30 a.m. and concluded at 10:15 a.m.

Kindly take the same on record.

Thank you.

Yours truly,
For Godrej Properties Limited

Ashish Karyekar
Company Secretary

