



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Date: February 02, 2021

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. BSE Scrip Code: 519260	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra – Kurla Complex (BKC), Bandra (E) Mumbai-400051. NSE Scrip Symbol: SANWARIA
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Dear Sir / Madam,

Sub: Statement of Unaudited IndAS Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2020 along with Limited Review Report thereon as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 and other related regulations of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Unaudited IndAS Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2020 along with copy of Limited Review Report signed by Statutory Auditors of the Company viz. Pramod K Sharma & Co, Chartered Accountants (ICAI Firm Registration No.007857C) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and signed by Chief Financial Officer, Director, Resolution Professional and Company Secretary, of the Company.

We hereby request you to take the above said item on your record.

Thanking You

For Sanwaria Consumer Limited

Shilpa Agarwal
Company Secretary



PRAMOD K. SHARMA & CO.

Chartered Accountant

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal - 462016
MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003
E-mail : pksharma_com@rediffmail.com

Draft Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Members of the Suspended Board of Directors,
SANWARIA CONSUMERS LIMITED,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SANWARIA CONSUMERS LIMITED ("the Company"), for the quarter ended 31st December, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and the suspended Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Sagar, Rewa and Panchkula

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. One creditor Mr. Kishor Ramniklal unadikat, sole proprietor of M/s Shakti Clearing Agency has filed company petition under section 9 of The Insolvency and Bankruptcy Code, 2016 read with the rule 6 of The Insolvency and Bankruptcy Rules, 2016 to initiate Corporate Insolvency Resolution process against the Company before the NCLT and the said application has been admitted by the Authority wide no. (MP) CP (IB) No. 7 / 9 / NCLT / AHM / 2019 at 29th of May 2020 and NCLT has appointed Mr. Rajiv Goyal as Insolvency Resolution Professional (IRP).
6. The CoC approved the replacement of IRP with 100% voting and IA No. 111 of 2020 is allowed as prayed by the Applicant. With the Order of National Law Company tribunal (NCLT), no. (MP) CP (IB) 7 of 2019 with IA 111 of 2020, Dated 04 September 2020, and The Court give order to Mr. Rajiv Goyal, IRP to handed over the documents/papers & give charge to Mr. Gautam Mittal, as Resolution Professional.
7. There were some expenses booked in the Previous Quarter's Financial Statements but not approved either by IRP or RP has been reversed in the financial Statements of Current Quarter as per the instruction of RP. In the Current Quarter only those expenses have been booked which fully approved by the RP.

For **PRAMOD K SHARMA & CO.**

Chartered Accountants

1/keep
CA PRAMOD SHARMA

(Partner)

M.No.: 076883

FRN: 007857C

UDIN: 21076883AAAAFB4414



Date: 02/02/2021

Place: Bhopal



PRAMOD K. SHARMA & CO.

Chartered Accountant

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal - 462016
MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003
E-mail : pksharma_com@rediffmail.com

Draft Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Members of the Suspended Board of Directors,
SANWARIA CONSUMERS LIMITED,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SANWARIA CONSUMERS LIMITED ("the Parent") and its subsidiary (the Parent Company and its subsidiary together referred as "the Group") for the quarter ended 31st December, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent Company's Management and the suspended Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Sagar, Rewa and Panchkula

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. One creditor Mr. Kishor Ramniklal unadikat, sole proprietor of M/s Shakti Clearing Agency has filed company petition under section 9 of The Insolvency and Bankruptcy Code, 2016 read with the rule 6 of The Insolvency and Bankruptcy Rules, 2016 to initiate Corporate Insolvency Resolution process against the Company before the NCLT and the said application has been admitted by the Authority wide no. (MP) CP (IB) No. 7 / 9 / NCLT / AHM / 2019 at 29th of May 2020 and NCLT has appointed Mr. Rajiv Goyal as Insolvency Resolution Professional (IRP)
6. The CoC approved the replacement of IRP with 100% voting and IA No. 111 of 2020 is allowed as prayed by the Applicant. With the Order of National Law Company tribunal (NCLT), no. (MP) CP (IB) 7 of 2019 with IA 111 of 2020, Dated 04 September 2020, and The Court give order to Mr. Rajiv Goyal, IRP to handed over the documents/papers & give charge to Mr. Gautam Mittal, as Resolution Professional.
7. There were some expenses booked in the Previous Quarter's Financial Statements but not approved either by IRP or RP has been reversed in the financial Statements of Current Quarter as per the instruction of RP. In the Current Quarter only those expenses have been booked which fully approved by the RP.

For **PRAMOD K SHARMA & CO.**

Chartered Accountants



CA PRAMOD SHARMA

(Partner)

M.No.: 076883

FRN: 007857C

UDIN: 21076883AAAAFD1701

Date: 02/02/2021

Place: Bhopal



A Govt. Recognised Trading House
SANWARIA CONSUMER LIMITED
 (Formerly known as Sanwaria Agro Oils Limited)

CIN - L15143MP1991PLC006395



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

PROVISIONAL UN-AUDITED FINANCIAL RESULTS FOR PERIOD ENDED ON 31ST DECEMBER 2020										
Particulars	Standalone						Consolidated			(Rs. In Lacs)
	Quarter Ended			Nine Months			Quarter	Nine Months	Year Ended	
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	31.12.2020	31.03.2020	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited	
1. Income from Operations										
(a) Revenue from operations	0.00	0.00	58127.76	43.22	282070.79	286472.33	0.00	43.22	286479.86	
(b) Other Operating Income	28.47	65.71	8116.79	140.69	11345.94	11558.61	28.47	140.69	11558.68	
Total Income (net)	28.47	65.71	66244.55	183.91	293416.73	298030.94	28.47	183.91	298038.71	
2. Expenditure										
(a) Cost of Materials consumed and Purchase of stock-in-trade	0.00	-8.06	58429.89	46.01	278769.29	293862.96	0.00	46.01	293862.96	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	7347.89	0.00	20024.21	19938.60	0.00	0.00	19938.60	
(c) Employee benefits expense	13.36	24.59	64.02	96.56	262.96	477.68	14.02	98.10	477.68	
(d) Depreciation and amortisation expense	173.38	173.40	176.69	520.18	551.54	693.48	207.02	621.09	828.03	
(e) Finance Cost	0.00	0.07	147.38	0.08	3863.44	6528.45	0.00	0.08	6528.45	
(f) Other expenses	14.13	-20021.33	35009.19	126.32	58039.44	98524.13	14.13	136.82	98460.78	
Total Expenses	200.87	-19831.33	101174.86	789.15	361510.88	420025.30	235.17	902.10	420096.50	
3. Profit / (Loss) Before Exceptional Items (1-2)	-172.40	19897.04	-34930.31	-605.24	-68094.15	-121994.36	-206.70	-718.19	-122057.79	
4 Exceptional Items										
5. Profit/(Loss) Before Tax (3-4)	-172.40	19897.04	-34930.31	-605.24	-68094.15	-121994.36	-206.70	-718.19	-122057.79	
6. Tax Expenses										
Current Tax (incl Deferred Tax)	0.00	0.00	0.00	0.00	0.00	-95.38	0.00	0.00	-95.38	
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	-172.40	19897.04	-34930.31	-605.24	-68094.15	-121898.98	-206.70	-718.19	-121962.41	
8. Other Comprehensive Income										
(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9. Net Profit / (Loss) for the period (7 ± 8)	-172.40	19897.04	-34930.31	-605.24	-68094.15	-121898.98	-206.70	-718.19	-121962.41	
10. Paid-up equity share capital (Face Value of Rs. 1 Each)	7361.00	7361.00	7361.00	7361.00	7361.00	7361.00	7361.00	7361.00	7361.00	
11. Earnings Per Share (after extraordinary items)										
(a) Basic	-	-	-	-	-	-	-	-	-	
(b) Diluted	-	-	-	-	-	-	-	-	-	

Notes:

- The Above Un-Audited Results were reviewed by Audit Committee (headed by Independent Director) and taken on records at the meeting with Board of Directors (suspended) held on 02.02.2021.
- Figures are re-arranged and re-grouped wherever found necessary.
- The Company is under CIRP since 29th May 2020 hence Commercial activities, specifically warehousing, leasing and job work are going on at Limited permitted level Under the Resolution Professional and Committee of Creditors.
- The Company is engaged in FMCG Sector hence reporting its results in single segment.
- The Un-Audited Provisional Financial Results of the Company have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013

Place: Bhopal
 Date: 02.02.2021

For SANWARIA CONSUMER LIMITED

PRAMOD K. SHARMA & CO.
 Chartered Accountants

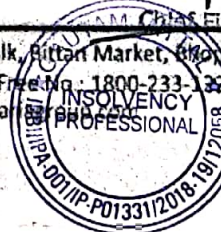
For SANWARIA CONSUMER LIMITED
 Partner

For SANWARIA CONSUMER LIMITED
 Director

Regd. Office: Hall No. 6, Community Secretariat, Walk, Bittan Market, Bhopal-462 016.

Ph.: (0755) 4294878, 2421224. Toll Free No.: 1800-233-132

Website: www.sanwaria.com



For SANWARIA CONSUMER LIMITED
 02/02/2021
 (133B-IPA-001/133/2018-19/2021)



A Govt. Recognised Trading House

SANWARIA CONSUMER LIMITED

(Formerly known as Sanwaria Agro Oils Limited)

CIN - L15143MP1991PLC006395



SANWARIA GROUP
Serving society through industry

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Particulars	31-Dec-20		31-Mar-20	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax and Extraordinary Items	(7,18,19,016)		(12,19,62,40,406)	
Adjustment : for Depreciation	6,21,08,659		8,28,02,792	
: for Other Comprehensive Income	-		-	
: for Interest on FDR/Others	(1,94,543)		(64,35,06,019)	
: for Misc. Balance W/o	-		-	
: for Finance cost	-		62,10,58,027	
Operating Profit Before Working Capital Changes		(99,04,900)		(12,13,58,85,606)
Adjustments for changes in working capital				
(Increase) / Decrease in Other Non Current Assets	22,46,621		5,42,12,214	
(Increase) / Decrease in Inventories	7,94,519		4,40,74,97,579	
(Increase) / Decrease in Financial Assets	3,39,18,687		9,40,66,16,299	
(Increase) / Decrease in Other Current Assets	2,77,499		2,96,04,330	
Increase / (Decrease) in Financial Liabilities	(2,88,73,148)		(54,11,68,128)	
Increase / (Decrease) in Other Current Liabilities	(2,38,097)		(70,83,23,325)	
(Increase) / Decrease in Loans and Advances				
		83,26,081		12,64,84,38,969
Cash generated from Operations		(15,78,819)		51,25,53,362
Income Taxes refund / (paid) during the year		-		-
Net Cash flow from / (used in) Operating Activities		(15,78,819)		51,25,53,362
B. CASH FLOW FROM INVESTING ACTIVITIES :				
(Addition) / Release of Fixed Deposit	-		1,83,93,980	
(Addition) / Deduction of Fixed Assets	0		31,29,107	
Interest Received on FDR	1,94,543		64,35,06,019	
Net Cash flow from / (used in) Investing Activities		1,94,543		66,50,29,106
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Share Application Money	-		-	
Proceeds of Long Term Borrowings	-		-	
Repayment of Long Term Borrowings	58,01,606		(41,99,19,303)	
Proceeds of Long Term Capital Subsidy	-		25,00,000	
Proceeds / (Repayment) of Short Term Borrowings (Net)	-		(21,94,13,905)	
Dividend Paid	-		-	
Interest paid	-		(62,10,58,027)	
Net Cash flow from / (used in) Financing Activities		58,01,606		(1,25,78,91,234)
Net Increase/ (decrease) In Cash & Cash Equivalents		44,17,330		(8,03,08,766)
Cash and Cash Equivalents at the beginning of the period		44,38,118		8,47,46,887
Cash and Cash Equivalents at the end of the period		88,55,448		44,38,118

For SANWARIA CONSUMER LIMITED

PRAMOD K. SHARMA & CO.
Chartered Accountants

Partner

For SANWARIA CONSUMER LIMITED

For SANWARIA CONSUMER LIMITED



Sanwaria Group
R.P.
For Sanwaria Consumer Ltd.
(IBBI/PA-001/IP-P01331/2018-19/12058)

Regd. Office: Hall No. 1, First Floor, Metro Walk, Bittan Market, Bhopal-462 016.

Ph.: (0755) 4294878, 2421224. Toll Free No.: 1800-233-1224

Website: www.sanwariagroup.com



A Govt. Recognised Trading House

SANWARIA CONSUMER LIMITED

(Formerly known as Sanwaria Agro Oils Limited)

CIN - L15143MP1991PLC006395

SANWARIA GROUP
Serving Society through Industry

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Particulars	31-Dec-20		31-Mar-20	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax and Extraordinary Items	(8,05,24,119)		(12,18,98,98,362)	
Adjustment : for Depreciation	5,20,17,762		6,93,48,263	
: for Other Comprehensive Income	-		-	
: for Interest on FDR/Others	(1,94,543)		(64,35,06,019)	
: for Misc. Balance W/o	-		-	
: for Finance cost	8,022		62,10,58,027	
Operating Profit Before Working Capital Changes		(86,92,878)		(12,14,29,98,091)
Adjustments for changes in working capital				
(Increase) / Decrease In Other Non Current Assets	22,46,621		5,42,12,214	
(Increase) / Decrease In Inventories	7,94,519		4,40,74,97,579	
(Increase) / Decrease in Financial Assets	(37,44,555)		9,43,87,73,779	
(Increase) / Decrease In Other Current Assets	2,77,499		2,96,04,330	
Increase / (Decrease) in Financial Liabilities	87,82,728		(53,33,86,373)	
Increase / (Decrease) in Other Current Liabilities	(1,62,732)		(70,83,23,322)	
(Increase) / Decrease in Loans and Advances				
		81,94,080		12,68,83,78,206
Cash generated from Operations		(4,98,798)		54,53,80,115
Income Taxes refund / (paid) during the year				
Net Cash flow from / (used In) Operating Activities		(4,98,798)		54,53,80,115
B. CASH FLOW FROM INVESTING ACTIVITIES :				
(Addition) / Release of Fixed Deposit	-		1,83,93,980	
(Addition) / Deduction of Fixed Assets	0		31,29,107	
Interest Received on FDR	1,94,543		64,35,06,019	
Net Cash flow from / (used In) Investing Activities		1,94,543		66,50,29,106
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Share Application Money	-		-	
Proceeds of Long Term Borrowings			(45,27,71,003)	
Repayment of Long Term Borrowings	57,79,607		25,00,000	
Proceeds of Long Term Capital Subsidy	-		(21,94,13,905)	
Proceeds / (Repayment) of Short Term Borrowings (Net)	-		-	
Dividend Paid	(8,022)		(62,10,58,027)	
Interest paid				
Net Cash flow from / (used In) Financing Activities		57,71,585		(1,29,07,42,935)
Net Increase/ (decrease) In Cash & Cash Equivalents		54,67,330		(8,03,33,715)
Cash and Cash Equivalents at the beginning of the period		27,53,578		8,30,87,297
Cash and Cash Equivalents at the end of the period		82,20,908		27,53,578

PRAMOD K. SHARMA & CO.
Chartered Accountants

Partner

For SANWARIA CONSUMER LIMITED.

Director

For SANWARIA CONSUMER LIMITED

For SANWARIA CONSUMER LIMITED

Company Secretary

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 (Formerly known as Sanwaria Agro Oils Limited)

CIN - L15143MP1991PLC006395



SANWARIA GROUP
 Serving Society Through Industry

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Note to the Accounts forming part of Balance sheet and Profit and loss Account for the period ended on 31.12.2020

Reversal of Expenses

We have reversed following expenses incurred after CIRP Period but not approved by IRP/RP/COC in this quarter and will be account for as and when approved by RP/COC

Expenses	Expense Incurred after CIRP Period but not approved by IRP/RP
Provident fund & Contribution to ESIC	100900.00
Staff welfare expenses	19907.00
Power & Fuel Charges	31771.00
Repairs & Maintenance	234262.00
Manufacturing Expenses	10088.00
Printing Stationery & Communication Expenses	146484.00
General Expenses	9805.00
Warehousing Charges	396984.00
Insurance	300237.00
Legal & Professional Fees	134752.37
Security Expenses	284299.00
Travelling Expenses	2865.00
	1672354.37

For SANWARIA CONSUMER LIMITED

[Signature]
 Director

For SANWARIA CONSUMER LIMITED

[Signature]
 Chief Financial Officer

For SANWARIA CONSUMER LIMITED

[Signature]
 Company Secretary

PRAMOD K. SHARMA & CO.
 Chartered Accountants

[Signature]
 Partner



Gautam Mittal I.R.P.
02/01/2021
For Sanwaria Consumer Ltd

Regd. Office: Hall No. 1, First Floor, Metro Walk, Bittan Market, Bhopal-462 016.

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