

September 29, 2022

RESULTS OF VOTING AT THE GENERAL MEETING

The 36th Annual General Meeting of the Company was held at 2:30 PM on 28th September 2022 through Video Conferencing/Other Audio-Visual Means.

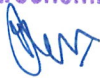
Pursuant to the provisions of Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility through CDSL platform to its members for voting on resolutions proposed in the AGM Notice. E-voting commenced on 25th September 2022 at 9:00 AM and ended on 27th September 2022 at 5:00 PM.

As per the requirements of Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, Members who had not availed the remote e-voting facility, were provided an opportunity to cast their vote electronically during the meeting.

M/s B Chandra & Associates, Practising Company Secretaries were appointed as the Scrutinizers for both remote e-voting and e-voting during the meeting. The voting by the Members through remote e-voting and during the AGM have been consolidated and the Scrutinizers have submitted their report vide copy enclosed.

As per the Report of the Scrutinizers, all the resolutions proposed in the notice of the AGM have been duly passed with requisite majority, details of which are furnished in the report.

For Manali Petrochemicals Limited



Muthukrishnan Ravi
Managing Director

Encl.: As stated



Factories :

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Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

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FORM NO. MGT - 13

Report of the Scrutinizer

**[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014]**

Dated 29th September 2022

To

The Chairman

of the 36th Annual General Meeting of Manali Petrochemicals Limited, held on 28th September 2022 through Video Conferencing /Other Audio-Visual Means (VC/OAVM) at 2.30 P.M.

Subject: Ordinary Resolutions of Members passed under various provisions of the Companies Act, 2013 read with Rules made thereunder by Voting through electronic means in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, framed thereunder & Voting by electronic means during the meeting under Section 109 of the Companies Act read with Rule 21 of the Companies (Management & Administration) Rules, 2014, framed thereunder and the relevant Circulars of MCA.

Dear Sir,

We, B Chandra & Associates, Practicing Company Secretaries, having our office at AG3, Ragamalika, No. 26 Kumaran Colony Main Road, Vadapalani, Chennai 600 026, appointed as Scrutinizers as per the letter dated 9th August 2022 for the purpose of voting by Remote E-voting and E-voting provided at the 36th Annual General Meeting of the Equity Shareholders of Manali Petrochemicals Limited held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) at 02.30 PM in line with the various General Circulars issued by the Ministry of Corporate Affairs, viz., 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021 and 02/2022 dated May 5, 2022 and Circulars of SEBI dated May, 12, 2020, January, 15, 2021 and 13th May 2022 on the below mentioned resolutions, hereby submit our report as under:

B. Chandra

a.	<p>Pursuant to Section 101, 108 of the Act and Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended up to date, the notice convening the meeting along with the Statement under Section 102 of the Act was dispatched to all the Members of the Company through electronic means (wherever email ids were available with the Company/ RTA) on 29th August 2022 and physical copies by speed post on 2nd September 2022 to those who had requested for the same. Simultaneously, the Notice convening the AGM was also placed on the websites of the Company and Central Depository Services (India) Limited (CDSL), the Agency appointed to provide the E Voting facility. As per the confirmation from RTA, 2750 e-mails got bounced back out of e-mails sent to 1,61,637 shareholders on 29.08.2022.</p> <p>The required paper advertisement with respect to other shareholders inter alia by way of seeking updation of mail ids to a dedicated email id/online process was given in English in Chennai Editions of Financial Express and Makkal Kural vernacular newspaper on 12th August 2022, both of which are also published in electronic version.</p>
b.	<p>The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in newspapers on 6th September 2022 in English in all editions of "Financial Express" and in Tamil in Chennai Edition of "Makkal Kural".</p>
c.	<p>The Remote E-voting period commenced on September 25, 2022 at 9:00 A.M. and ended on September 27, 2022 at 5:00 P.M. The Members who had not voted through remote E-voting were given an option to vote electronically during the meeting, in the E-voting platform of CDSL.</p>
d.	<p>On September 27, 2022 at 05:00 P.M, and the CDSL portal was blocked for remote e-voting.</p>
e.	<p>The votes cast through Remote E-voting and during the meeting were unlocked in the presence of two witnesses on the September 28, 2022.</p>
f.	<p>The Corporate Members who had participated in the E-voting had provided copies of the relevant resolutions for authorization to exercise their votes through E-voting.</p>

Mr. Ashwin C Muthiah (DIN: 00255679), the Chairman of the Company commenced the proceedings at 02.30 PM. Pursuant to the Circulars mentioned aforesaid and the provisions of law read with the Companies (Management & Administration) Rules, 2014 as amended till date by the Ministry of Corporate Affairs, the facility for E-voting by those Members who were present and had not voted earlier through Remote E-voting, to cast their vote during the meeting commenced on announcement by the Chairman and remained open for ten minutes after the conclusion of the meeting.

B. Chandra & Associates
 Company Secretaries



The businesses for which this Annual General Meeting of the shareholders was held were as follows:

S. No	Resolutions	Nature of Resolution
1	To receive, consider and adopt the Standalone & Consolidated Financial Statements of the Company and other Reports for the year ended 31st March 2022	Ordinary
2	To declare a dividend.	Ordinary
3	To appoint a Director in the place of Mr. M Karthikeyan (DIN: 08747186) who retired by rotation	Ordinary
4	To appoint Auditors of the Company and fix their remuneration: (i) Ratification of remuneration to Auditors for FY 2021-22 (ii) Appointment of Auditors to hold office till the 41st AGM and fixing their Remuneration	Ordinary
5	To ratify the remuneration to the Cost Auditors for the year 2022-23	Ordinary
6	To approve the transactions with Tamilnadu Petroproducts Limited under Regulation 23 of the SEBI (LODR) Regulations, 2015 during the period 1 st October 2022 to 30 th September 2023.	Ordinary

A register has been maintained electronically to record the assent or dissent, received mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares. As there were no shares with differential voting rights, the question of maintaining the list of shares with differential voting rights did not arise.

The results of the Remote E-voting and E-voting at AGM through VC/OAVM are summarised as follows in terms of the Count and sum of votes cast for and against out of the total valid votes is given below

Remote E-voting & E-voting at the Annual General Meeting							
Resolution S. No	Count of Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent %	Dissent %
1	379	83238345	15	3844	83242189	99.9954	0.0046
2	382	83379786	14	893	83380679	99.9989	0.0011
3	370	83310552	25	70107	83380659	99.9159	0.0841
4	373	83217778	22	162881	83380659	99.8047	0.1953
5	372	83376261	22	4348	83380609	99.9948	0.0052
6	373	6209404	17	4004	6213408	99.9356	0.0644

There were no invalid votes.



For the resolution No. 6 pertaining to approval of material related party transactions, the related parties had abstained from voting, as stipulated under the relevant Regulations.

Since the number of votes cast in favour exceeded the number of votes cast against in respect of resolutions in S No 1 to 6, we hereby report that all these resolutions have been duly passed with requisite majority as Ordinary Resolutions.

The data sheet relating to Remote E-voting and E-voting after AGM through VC/OAVM, records are in the safe custody of the undersigned for handing over to the Company after signing of the minutes by the Chairman.

Thanking you,

Yours Sincerely,
B Chandra & Associates
Company Secretaries in Practice



A handwritten signature in blue ink, appearing to read "B Chandra".

B Chandra
Partner
(CP No. 7859)
UDIN: A020879D001073403

Received the Report on behalf of the Chairman
For Manali Petrochemicals Limited

A handwritten signature in blue ink, appearing to read "Muthukrishnan Ravi".

Muthukrishnan Ravi
Managing Director
DIN:03605222
Date: 29-09-2022
Place: Chennai