

VEERAM SECURITIES LIMITED

(Formerly Known as Veeram Ornaments Limited)

Reg. Office: Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda-Nikol Road,
Ahmedabad – 382350, Gujarat

CIN: L65100GJ2011PLC064964 Email Id: info@veeramornaments.com Mo.No.9925266150

Date: 06th December, 2019

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers
25th floor, Dalal Street,
Mumbai -400 001

BSE Code:- 540252

Sub: Revised Financial Result

Ref: Submission of revised Unaudited Financial Results for the half year ended on 30th September, 2019

Dear Sir

This is with reference to your mail dated 03rd December, 2019 for Discrepancy in Bifurcation of Trade payable not Provided as per Schedule III in Standalone Financial Results for Half year ended September 2019 under Regulations 33 (3) of SEBI (LODR) Regulations 2015 submitted by us. In this regard we are herewith filled the revised result after the rectified discrepancy.

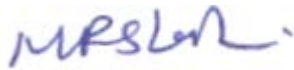
Further please note that said result filled correctly in XBRL mode.

Please take the information on record.

Thanking you,

Yours faithfully,

For, Veeram Securities Limited



Mahendrabhai Ramniklal Shah
Managing Director
DIN: 03144827

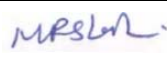


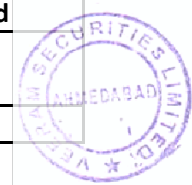
VEERAM SECURITIES LIMITED

Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda- Nikol Road, Ahmedabad-382350

STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2019

(In Lacs)

Particulars	Half Year Ended on 30/09/2019	Year Ended on 31/03/2019
	Un-Audited	Audited
I. EQUITY AND LIABILITIES		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	431.00	431.00
(b) Reserves and Surplus	596.87	608.92
<u>(2) Share Application money pending allotment</u>		
<u>(3) Non-Current Liabilities</u>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities		74.10
(d) Long Term Provisions	-	-
<u>(4) Current Liabilities</u>		
(a) Short-Term Borrowings		-
(b) Trade Payables	392.03	612.78
(c) Other Current Liabilities	2.77	
(d) Short-Term Provisions	19.59	
Total Equity & Liabilities	1,442.26	1,726.80
II.ASSETS		
<u>(1) Non-Current Assets</u>		
<u>(a) Fixed Assets (Net)</u>		
(i) Property, Plant and Equipment	2.690	2.13
(ii) Intangible Assets		-
(iii) Capital Work in Progress		-
(b) Non-current investments		-
(c) Deferred tax assets (net)	0.460	0.46
(d) Long term loans and advances		-
(e) Other non-current assets		-
<u>(2) Current Assets</u>		
(a) Current investments	526.209	405.93
(b) Inventories	696.570	679.05
(c) Trade receivables	-	-
(d) Cash and cash equivalents	530.040	587.44
(e) Short-term loans and advances	218.245	17.47
(f) Other current assets	8.350	34.32
Total Assets	1,442.260	1,726.80
	By order of the Board of Directors	
	For Veeram Securities Limited	
		
	MANAGING DIRECTOR	



VEERAM SECURITIES LIMITED

Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda- Nikol Road, Ahmedabad-382350
STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2019

Sr. No	Particulars	(In Lacs)				
		Half Yaer Ended on 30/09/2019	Half Yaer Ended on 30/09/2018	Half Yaer Ended on 31/03/2019	Year Ended on 31/03/2019	Year Ended on 31/03/2018
		Unaudited	Unaudited	Audited	Audited	Audited
I	Revenue from operations					
II	Other Income	562.41	659.59	891.37	1550.95	2,779.01
III	Total Revenue (I +II)	30.45	3.35	20.10	23.45	27.24
IV	Expenses:	592.86	662.94	911.47	1574.40	2,806.25
	Cost of materials consumed					
	Purchase of Stock-in-Trade		534.59	-534.59		
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	582.64	-	1,570.66	1,570.66	2,651.49
	Employee Benefit Expense	(17.52)	105.33	(163.56)	(58.23)	32.77
	Financial Costs	3.71	1.81	4.55	6.36	4.80
	Depreciation and Amortization Expense	0.04	0.02	-	0.06	0.12
	Other Expenses			0.24	8.73	8.85
	Total Expense	4.43	1.32	12.32	5.09	9.89
V	Profit before exceptional and extraordinary items and tax	573.30	643.07	889.62	1532.67	2,707.92
VI	Exceptional Items	19.56	19.87	21.85	41.73	98.33
VII	Profit before extraordinary items and tax (V - VI)	19.56	19.87	21.85	41.73	98.33
VIII	Extraordinary Items					
IX	Profit before tax (VII - VIII)	19.56	19.87	21.85	41.73	98.33
X	Tax expense:					
	(1) Current tax					
	(2) Deferred tax	5.87	5.90	5.20	11.10	25.32
XI	Profit(Loss) from the perid from continuing operations	13.69	13.97	16.65	30.61	73.00
	Less: Dividend	-	-	-	-	-
	Less: Tax on Dividend	-	-	-	-	-
XII	Balance carried Forward to Balance Sheet	13.69	13.97	16.65	30.61	73.00
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	431.00	431.00	431.00	431.00	431.00
XIV	Reserves excluding revaluation reserves				608.92	567.90
XV	a)Earning per equity share before Exceptinal items					
	(1) Basic	0.03	0.03	0.39	0.71	1.69
	(2) Diluted	0.03	0.03	0.39	0.71	1.69
	b)Earning per equity share after Exceptinal items					
	(1) Basic	0.03	0.03	0.39	0.71	1.69
	(2) Diluted	0.03	0.03	0.39	0.71	1.69
	Notes:	0.03	0.03	0.39	0.71	1.69

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2019
- 2) The Company's business activity fall within a singal primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.

Date: 14.11.2019
Place: Ahmedabad

By order of the Board of Directors
For Veeram Securities Limited

MPSL

MANAGING DIRECTOR



VEERAM SECURITIES LIMITED

Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda- Nikol Road, Ahmedabad-382350

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER, 2019

(In Lacs)

PARTICULARS	Half Year Ended on 30/09/2019 (Unaudited)	Year Ended on 31/03/2019 (Audited)
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	19.56	41.73
Add : Non Cash & Non Operating Expenses		
Depreciation	0	8.72
Finance Cost	0.04	0.06
Dividend Income	0	(0.41)
Interest Income	-30.45	(22.66)
Realized Gain on Shares	0	(0.37)
Operating Profit before Working Capital Changes	(10.85)	27.07
Adjustment for;		
(Increase) / Decrease in Inventory	-17.52	(58.23)
(Increase) / Decrease in Debtors	540.31	-
(Increase) / Decrease in Other Current Assets	25.97	20.35
(Increase) / Decrease in Loans & Advances	-200.77	(10.96)
Increase / (Decrease) in Trade Payable	-201.89	327.34
Increase / (Decrease) in Current Liabilities	-115.95	4.61
Increase / (Decrease) in Provisions	19.588	(14.22)
Cash Generated from Operation	38.89	295.96
Taxes Paid	5.87	8.41
Net Cash Flow from Operating Activities	33.02	287.55
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-0.56	-
(Increase) / Decrease in Investments & Accrued Interest Thereon	-120.28	(140.97)
(Increase) / Decrease in Loans and Advances	0	-
Dividend Income		0.41
Interest Income	30.45	22.66
Net Cash Flow from Investing Activities	(90.39)	(117.90)
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		-
Proceeds from Securities Premium		-
Increase / (Decrease) in Long term Borrowings	0	73.76
(Increase) / Decrease in Long term Loans and Advances	0	-
Adjustment of earlier years in retained earning		(0.39)
Finance Cost	-0.04	(0.06)
Interest Expenses		-
Net Cash Flow from Financing Activities	(0.04)	73.31
Net Increase / (Decrease) in Cash & Cash Equivalents	(57.41)	242.96
Opening Balance of Cash & Cash Equivalents	587.45	344.49
Closing Balance of Cash & Cash Equivalents	530.04	587.45
Net Increase / (Decrease) in Cash & Cash Equivalents	(57.41)	242.96
	By order of the Board of Directors	
	For Veeram Securities Limited	
Date: 14.11.2019	<i>MPBDA</i>	
Place: Ahmedabad	MANAGING DIRECTOR	



PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
VEERAM SECURITIES LIMITED
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Statement for the Half year ended on 30th September, 2019

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **VEERAM SECURITIES LIMITED** for the Half year ended on **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, PARTH SHAH AND ASSOCIATES
Chartered Accountants

Parth N Shah
Membership No. 173468
Proprietor
UDIN: 19173468AAAALW5524



Place: Ahmedabad
Date: 14/11/2019