

Balaji



ISO 9001:2015

www.tuv.com
ID 9105038797

CIN : L24132MH1988PLCO49387

TEL : +91-40-27898206 / 27892071
FAX : +91-40-27816171
E-MAIL : infohyd@balajiamines.com
WEBSITE : www.balajiamines.com

AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDERABAD - 500 003. (INDIA)

28th January, 2019

To
The Department of Corporate Services-
CRD
BSE Ltd.
P.J Towers, Dalal Street
Mumbai - 4000 001
Scrip Code : 530999

To
National Stock Exchanges of India
Limited
5th Floor, Exchange Plaza,
Bandra(E)
Mumbai - 400 051
Scrip Code : BALAMINES

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Monday, 28th January, 2019

**Ref: Regulation 33 and Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above subject, we would like to inform that the Board of Directors of the Company at its Meeting held today, on 28th January, 2019 has interalia, approved the following:

1. Un-Audited Financial Results for the third quarter ended 31st December, 2018.
2. Limited Review report for the third quarter ended 31st December, 2018.

The Key operating highlights of the Un-Audited Financial Results for the Quarter ended 31st December, 2018 are as under:

- Recorded Net sales of ₹ 716.43 Crs. for the Nine months Ended on 31st December 2018 as against ₹ 620.10 Crs. for the corresponding period last year increased by 15.53%.
- Profit Before Tax is increased by 2.14% for the Nine months ended 31st December 2018 to ₹ 129.17 Crs. as against ₹ 126.46 Crs. for the corresponding period ended 31st December, 2017.

REGD. OFFICE : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224.

■ Fax : (0217) 2451521, Phones : (0217) 2451523, 2451524, E-mail : info@balajiamines.com

WORKS - I : Vill. Tamalwadi-413 623. Tal-Tuljapur Dist. Osmanabad (India) . Tel : 0091-2471-265013, 14, 15 - E-mail : factoryoffice@balajiamines.in

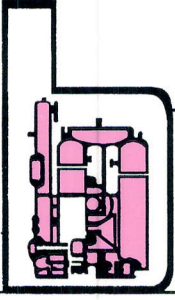
WORKS - II : Beside APSEB Sub Station II, IDA, Bollaram - 502 325, Jinnaram Mandal, Sangareddy Dist. Telangana.

■ Phones : 08458-329660, Telefax : 08458-279240, E-mail : works2@balajiamines.in

WORKS - III : Plot No. E-7, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. Tel : 2357050, 51 Email : unit3works@balajiamines.in

WORKS - IV : Plot No. F-104, MIDC Chincholi, Tq. Mohol, Dist. Solapur - 413 255. E-mail : unit4purchase@balajiamines.in





Balaji



ISO 9001:2015
www.tuv.com
ID 9105038797



CIN : L24132MH1988PLCO49387

TEL : +91-40-27898206 / 27892071
FAX : +91-40-27816171
E-MAIL : infohyd@balajiamines.com
WEBSITE : www.balajiamines.com

AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDE:RABAD - 500 003. (INDIA)

- Profit After Tax is increased by 13.84% for the Nine months Ended 31st December 2018 to ₹ 91.08 Crs. as against ₹ 80.01 Crs. for the nine months ended 31st December 2017.
 - Exports Sales of ₹ 146.85 Crs. for the Nine months Ended on 31st December, 2018 as against ₹ 119.42 Crs. on 31st December, 2017 Increased by 22.97%.
3. Appointment of Mrs. Jimisha Parth Dawda, Company Secretary and Compliance Officer of the Company as Nodal Officer in place of Mrs. P.S.MANI as per Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment, 2017.

Details of Nodal Officer

Mrs. Jimisha Parth Dawda

Company Secretary & Compliance Officer

Address : Balaji Towers,

No. 9/1A/1, Hotgi Road,

Aasara Chowk, Solapur - 413 224.

Email : cs@balajiamines.com

Tel : + 91 217 2310 824 / 2451 500,

Fax : + 91 217 2451 521

Meeting Commenced at 4.00 PM and concluded at 5.30 PM.

This is for your information and records.

Thanking You,
Yours truly,

For Balaji Amines Limited

Hemant Reddy

G. Hemant Reddy
Whole-time Director and CFO

Encl : a/a



REGD. OFFICE : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224.

■ Fax : (0217) 2451521, Phones : (0217) 2451523, 2451524, E-mail : info@balajiamines.com

WORKS - I : Vill. Tamalwadi-413 623. Tal-Tuljapur Dist. Osmanabad (India) . Tel : 0091-2471-265013, 14, 15 - E-mail : factoryoffice@balajiamines.in

WORKS - II : Beside APSEB Sub Station II, IDA, Bollaram - 502 325, Jinnaram Mandal, Sangareddy Dist. Telangana.

■ Phones : 08458-329660, Telefax : 08458-279240, E-mail : works2@balajiamines.in

WORKS - III : Plot No. E-7, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. Tel : 2357050, 51 Email : unit3works@balajiamines.in

WORKS - IV : Plot No. F-104, MIDC Chincholi, Tq. Mohol, Dist. Solapur - 413 255. E-mail : unit4purchase@balajiamines.in

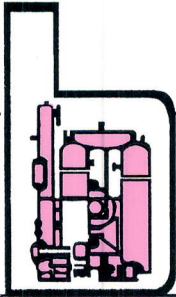
Balaji



ISO 9001:2015
www.tuv.com
ID 9105038797



CIN : L24132MH1988PLCO49387



TEL : +91-40-27898206 / 27892071
FAX : +91-40-27816171
E-MAIL : infohyd@balajiamines.com
WEBSITE : www.balajiamines.com

AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDERABAD - 500 003. (INDIA)

BALAJI AMINES LIMITED

(An ISO 9001:2015 Company)

CIN : L24132MH1988PLCO49387

Regd. Office : - "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	23970.87	21653.68	21883.73	71643.05	62010.02	87700.36
2	Other Income	114.94	133.43	56.66	346.05	278.33	404.37
3	Total Revenue from operations (1+2)	24085.81	21787.11	21940.39	71989.10	62288.35	88104.73
4	Expenses						
	(a) Cost of materials consumed	14206.65	11755.17	11569.52	40974.71	30710.93	46096.93
	(b) Changes in inventories of finished goods & work-in-progress	-261.32	-373.05	117.53	-1524.14	1065.77	311.62
	(c) Employee benefits expense	1205.75	1282.81	1287.09	3748.35	3395.07	4508.91
	(d) Depreciation & amortization expense	471.61	473.40	436.97	1415.67	1313.03	1928.79
	(e) Finance Costs	352.27	301.91	178.10	975.23	646.25	904.01
	(f) Other Expenses	4560.44	4509.61	3852.35	13838.45	12571.59	17830.54
	Total expenses	20535.40	17949.85	17441.56	59428.27	49702.64	71580.80
5	Profit before exceptional items and tax (3-4)	3550.41	3837.26	4498.83	12560.83	12585.71	16523.93
6	Exceptional items	0.00	355.99	59.91	355.99	59.91	59.91
7	Profit before Tax (5+6)	3550.41	4193.25	4558.74	12916.82	12645.62	16583.84
8	Tax expense	923.02	1095.18	1750.08	3809.01	4645.12	5265.74
9	Net Profit for the period (7-8)	2627.39	3098.07	2808.66	9107.81	8000.50	11318.10
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	2627.39	3098.07	2808.66	9107.81	8000.50	11318.10

REGD. OFFICE : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224.

■ Fax : (0217) 2451521, Phones : (0217) 2451523, 2451524, E-mail : info@balajiamines.com

WORKS - I : Vill. Tamalwadi-413 623. Tal-Tuljapur Dist. Osmanabad (India). Tel : 0091-2471-265013, 14, 15 - E-mail : factoryoffice@balajiamines.in

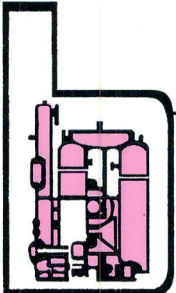
WORKS - II : Beside APSEB Sub Station II, IDA, Bollaram - 502 325, Jinnaram Mandal, Sangareddy Dist. Telangana.

■ Phones : 08458-329660, Telefax : 08458-279240, E-mail : works2@balajiamines.in

WORKS - III : Plot No. E-7, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. Tel : 2357050, 51 Email : unit3works@balajiamines.in

WORKS - IV : Plot No. F-104, MIDC Chincholi, Tq. Mohol, Dist. Solapur - 413 255. E-mail : unit4purchase@balajiamines.in





Balaji



CIN : L24132MH1988PLCO49387

TEL : +91-40-27898206 / 27892071
 FAX : +91-40-27816171
 E-MAIL : infohyd@balajiamines.com
 WEBSITE : www.balajiamines.com

AMINES LTD.

Admn. Off :
 3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
 SECUNDERABAD - 500 003. (INDIA)

12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02
13	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	46058.33	46058.33	37078.55	46058.33	37078.55	37078.55
14	Earnings per share (of Rs. 2/- each)						
	(a) Basic	8.11	9.56	8.67	28.11	24.69	34.93
	(b) Diluted	8.11	9.56	8.67	28.11	24.69	34.93

Segment Reporting for the Quarter and Nine months ended 31st December, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Amines Division	23387.02	21174.59	21404.11	70097.59	60598.40	85703.21
	Hotel Division	568.76	482.94	504.06	1545.46	1444.36	1934.98
	CFL Lamps & Capsules	-	-	-	-	-	83.97
	Sub Total :	23955.78	21657.53	21908.17	71643.05	62042.76	87722.16
	Less: Inter-segment revenue	-15.09	3.85	24.44		32.74	21.80
	Revenue from operations	23970.87	21653.68	21883.73	71643.05	62010.02	87700.36
2	Segment Results before Tax & Interest						
	Amines Division	3930.55	4581.40	4714.14	14028.71	13305.40	17797.83
	Hotel Division	9.05	-49.32	22.70	-25.90	-13.53	-32.56
	CFL Lamps & Capsules	-36.92	-36.92	-	-110.76	-	-277.42
	Total :	3902.68	4495.16	4736.84	13892.05	13291.87	17487.85
a	Less : Interest						
	Amines Division	330.42	277.84	144.48	902.71	535.53	763.80
	Hotel Division	21.85	24.07	33.62	72.52	110.72	140.18
	CFL Lamps & Capsules	-	-	-	-	-	0.03
	Total :	352.27	301.91	178.10	975.23	646.25	904.01
b	Segment Profit/Loss (-) before tax						
	Amines Division	3600.13	4303.56	4569.66	13126.00	12769.87	17034.03
	Hotel Division	-12.80	-73.39	-10.92	-98.42	-124.25	-172.74
	CFL Lamps & Capsules	-36.92	-36.92	-	-110.76	-	-277.45
	Total :	3550.41	4193.25	4558.74	12916.82	12645.62	16583.84

REGD. OFFICE : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224.

■ Fax : (0217) 2451521, Phones : (0217) 2451523, 2451524, E-mail : info@balajiamines.com

WORKS - I : Vill. Tamalwadi-413 623. Tal-Tuljapur Dist. Osmanabad (India) . Tel : 0091-2471-265013, 14, 15 - E-mail : factoryoffice@balajiamines.in

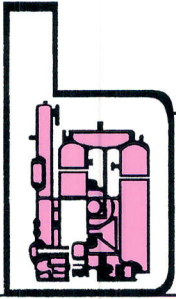
WORKS - II : Beside APSEB Sub Station II, IDA, Bollaram - 502 325, Jinnaram Mandal, Sangareddy Dist. Telangana.

■ Phones : 08458-329660, Telefax : 08458-279240, E-mail : works2@balajiamines.in

WORKS - III : Plot No. E-7, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. Tel : 2357050, 51 Email : unit3works@balajiamines.in

WORKS - IV : Plot No. F-104, MIDC Chincholi, Tq. Mohol, Dist. Solapur - 413 255. E-mail : unit4purchase@balajiamines.in





Balaji



ISO 9001:2015
www.tuv.com
ID 9105038797



CIN : L24132MH1988PLCO49387

TEL : +91-40-27898206 / 27892071
FAX : +91-40-27816171
E-MAIL : infohyd@balajiamines.com
WEBSITE : www.balajiamines.com

AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDERABAD - 500 003. (INDIA)

3	Capital Employed						
a	Segment Assets						
	Amines Division	74786.14	84422.42	60766.87	74786.14	60766.87	70100.78
	Hotel Division	8127.16	8158.22	8617.53	8127.16	8617.53	8390.06
	CFL Lamps & Capsules	3280.37	3318.34	-	3280.37	-	3445.28
	Total :	86193.67	95898.98	69384.40	86193.67	69384.40	81936.12
b	Segment Liabilities						
	Amines Division	29344.67	41582.31	22120.83	29344.67	22120.83	30070.02
	Hotel Division	1927.82	2058.50	2394.54	1927.82	2394.54	2253.60
	CFL Lamps & Capsules	120.96	85.34	-	120.96	-	2884.36
	Total :	31393.45	43726.15	24515.37	31393.45	24515.37	35207.98

NOTES:

1. The above Un-audited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on January 28, 2019.
2. Segment wise reporting as applicable under Ind AS-108 for the quarter and nine months ended December 31, 2018 has been given separately.
3. The Limited Review by Statutory Auditors for the quarter and nine months ended as required under regulation 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been received.
4. The format for Un-audited quarterly and yearly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply With IND AS.
5. As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
6. Corresponding figures in previous period have been regrouped wherever considered necessary.

By the order of Board
For Balaji Amines Limited



A. Prathap Reddy
Executive Chairman

Date : 28/01/2019
Place : Secunderabad

REGD. OFFICE : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224.
 ■ Fax : (0217) 2451521, Phones : (0217) 2451523, 2451524, E-mail : info@balajiamines.com

WORKS - I : Vill. Tamalwadi-413 623, Tal-Tuljapur Dist. Osmanabad (India) . Tel : 0091-2471-265013, 14, 15 - E-mail : factoryoffice@balajiamines.in

WORKS - II : Beside APSEB Sub Station II, IDA, Bollaram - 502 325, Jinnaram Mandal, Sangareddy Dist. Telangana.
 ■ Phones : 08458-329660, Telefax : 08458-279240, E-mail : works2@balajiamines.in

WORKS - III : Plot No. E-7, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. Tel : 2357050, 51 Email : unit3works@balajiamines.in

WORKS - IV : Plot No. F-104, MIDC Chincholi, Tq. Mohol, Dist. Solapur - 413 255, E-mail : unit4purchase@balajiamines.in

Limited Review Report for Balaji Amines Limited for the quarter ended 31st December, 2018

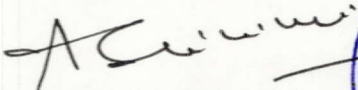
We have reviewed the accompanying statement of unaudited financial results of BALAJI AMINES LIMITED ("the Company") for the quarter ended 31st December, 2018 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interview Financial Information performed by the independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the Quarter ended 31st December, 2018, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co,
Chartered Accountants
FRN. 000278S


Srinivas Ayyadevara
Proprietor
ICAI Memb. No. 028803.
Hyderabad. 28th January 2019.



