

To,

**National Stock Exchange of India Limited**  
**Manager-Listing**  
**Exchange Plaza,**  
**Bandra Kurla Complex, Bandra (East)**  
**Mumbai – 400 051**  
**Tel No. 022-2659 8237/38**  
[takeover@nse.co.in](mailto:takeover@nse.co.in)

**BSE Limited**  
**General manager-DSC**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort,**  
**Mumbai – 400 001**  
**Tel No. 022-2272 2039/37/3121**  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sir/s,

14<sup>th</sup> November, 2018

**Regulation 33(3) & 30 of SEBI (LODR) Regulations, 2015: Outcome of Board Meeting for Consideration of Un-Audited Financial Results of the Company and the Un-Audited Financial Results of its Subsidiary, Coffee Day Global Limited for the Quarter/Half Year ended 30<sup>th</sup> September 2018**

This is to inform you that at the meeting held today, the Board of Directors of our Company have approved the Standalone & Consolidated Un-Audited financial results of the Company and the consolidated Un-Audited Financial results of its subsidiary, Coffee Day Global Limited for the quarter and Half Year ended 30<sup>th</sup> September, 2018, the meeting commenced at 11:00 AM and ended at 15:30

Enclosures:

- A copy of the "Financial Highlights" of Coffee Day Enterprises Limited & Coffee Day Global Limited is attached herewith.
- A copy of the statement of Standalone & Consolidated Un-Audited financial results of the Company and the statement of Consolidated Un-Audited financial results of its subsidiary, Coffee Day Global Limited along with the Limited Review report is attached herewith.

Kindly take the same on record.

Thanking you,  
Yours Truly,

**For Coffee Day Enterprises Limited**



**Sadananda Poojary**  
**Company Secretary & Compliance Officer**  
**M. No.: F5223**



Coffee Day Enterprises Limited  
Financial Highlights

Figures in Rs. Crores (Crs)

Q2FY19	H1FY19
Revenue at Rs. 980 Crs; up 12% YoY	Revenue at Rs. 1,946 Crs; up 15% YoY
EBITDA at Rs. 218 Crs; up 21% YoY*	EBITDA at Rs. 422 Crs; up 15% YoY*
Net profit after tax at Rs. 21 Crs; up 162% YoY*	Net profit after tax at Rs. 38 Crs; up 65% YoY*

Details of Financial performance

Rs.in Crores (Crs)

Particulars	Q2FY19	Q1FY19	Q2FY18 *	YoY Growth %	H1FY19	H1FY18 *	YoY Growth %
Revenue	980	966	878	12%	1,946	1,692	15%
EBIDTA*	218	205	180	21%	422	368	15%
Net Profit attributable to owners*	21	17	8	162%	38	23	65%

\* EBITDA and PAT for the period Q2FY18 & H1FY18 has been restated to exclude exceptional gain amounting to Rs 53 Crores and Rs 39 Crores respectively, on account of sale of our equity stake in Global Edge Software Limited.





# Subsidiary

## Coffee Day Global Limited- Coffee Business

Financial Highlights

<u>Q2 - FY 2019</u>	<u>H1 FY 2019 (6 months)</u>
Retail Net Revenue at Rs. 372.1 crores; up 10% YoY	Retail Net Revenue at Rs. 736.6 crores; up 12% YoY
Retail EBIDTA at Rs. 82.6 crores; up 11% YoY	Retail EBIDTA at Rs. 163.9 crores; up 13%
Net profit after tax at Rs. 8.2 crores; down 9% YoY	Net profit after tax at Rs.18.6 crores; down 1% YoY

*Note: figures has been rounded off for the purpose of reporting, previous quarter figures are regrouped/reclassified to match with current quarter*

Rs. In Crores

Particulars	Q2-FY 19	Q1-FY 19	Q2-FY 18	Q2 YOY Growth %	H1-FY19	H1-FY18	H1 YOY Growth %
<u>Net Operational Revenue</u>	429.5	471.8	430.4	0%	901.3	870.8	4%
Retail	372.1	364.5	338.6	10%	736.6	656.9	12%
Procurement, Production & Export	57.4	107.4	91.8	-38%	164.7	213.9	-23%
<u>EBIDTA</u>	83.5	83.1	75.6	10%	166.5	147.4	13%
Retail	82.6	81.3	74.4	11%	163.9	144.5	13%
Procurement, Production & Export	0.9	1.7	1.2	-27%	2.6	2.9	-11%
Profit after Tax (PAT)	8.2	10.5	9.0	-9%	18.6	18.8	-1%

Particulars	Q2-FY 19	Q1-FY 19	Q2-FY 18
Average Sales Per Day (ASPD)	15,277	15,739	15,244
Same Store Sales Growth (SSSG)	11.12%	10.40%	6.81%

Particulars	Q2-FY 19	Q1-FY 19	Q2-FY 18
Café outlets count	1,758	1,742	1,700
Vending Machines count	51,594	49,397	44,419



# B S R & Associates LLP

Chartered Accountants

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## **Limited Review Report on unaudited quarterly and year to date consolidated financial results of Coffee Day Enterprises Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Directors of Coffee Day Enterprises Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Coffee Day Enterprises Limited ('the Company'), its subsidiaries (collectively referred to as 'the Group'), its associates and its joint ventures as listed in Note 1 to the Statement for the quarter and six months ended 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial information of 40 subsidiaries included in the Statement whose unaudited financial information reflect total revenue of Rs. 903.25 crores and Rs 1,817.01 crores for the quarter and six months ended 30 September 2018 respectively and total assets of Rs 8,083.11 crores as at 30 September 2018. The consolidated financial results also include the Group's share of net profit (and other comprehensive income) of Rs. 36.69 crores and Rs 65.71 crores for the quarter and six months ended 30 September 2018 in respect of 2 associates and 3 joint ventures which has not been reviewed by us. This unaudited financial information has been reviewed / audited by other auditors whose reports have been furnished to us, and our opinion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial information is based solely on the report of such other auditors. Our conclusion is not modified in respect of such matter.



**B S R & Associates LLP**

**Limited Review Report on unaudited quarterly and year to date consolidated financial results of Coffee Day Enterprises Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for B S R & Associates LLP*

Chartered Accountants

Firm registration number: 116231W / W-100024



**Aravind Maiya**

*Partner*

Membership No.: 217433

Place: Bangalore

Date: 14 November 2018

Part I: Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2018 (Rs in Crores except per share data)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from operations	979.73	966.04	878.10	1,945.77	1,692.40	3,787.98
	Other income	35.40	23.66	24.80	59.06	40.90	63.13
	<b>Total income</b>	<b>1,015.13</b>	<b>989.70</b>	<b>902.90</b>	<b>2,004.83</b>	<b>1,733.30</b>	<b>3,851.11</b>
2	<b>Expenses</b>						
	Cost of materials consumed	162.30	218.77	198.30	381.07	407.60	897.13
	Cost of integrated logistics services	271.37	241.50	177.70	512.87	349.20	868.15
	Purchases of stock-in-trade	(1.89)	1.89	14.30	-	26.30	32.98
	Changes in inventories of finished goods and work-in-progress	8.51	(10.12)	1.60	(1.61)	7.50	0.34
	Employee benefits expense	146.39	129.56	117.30	275.95	220.70	487.67
	Finance costs	112.25	96.45	85.70	208.70	167.40	349.13
	Depreciation and amortization expense	70.35	72.23	63.90	142.58	126.90	260.37
	Other expenses	245.71	230.88	232.80	476.59	396.60	882.73
	<b>Total expenses</b>	<b>1,014.99</b>	<b>981.16</b>	<b>891.60</b>	<b>1,996.15</b>	<b>1,702.20</b>	<b>3,778.50</b>
3	<b>Profit before share of profit from equity accounted investees, exceptional items and tax (1 - 2)</b>	<b>0.14</b>	<b>8.54</b>	<b>11.30</b>	<b>8.68</b>	<b>31.10</b>	<b>72.61</b>
4	Exceptional items	-	-	53.16	-	53.16	53.16
5	<b>Profit before share of profit from equity accounted investees and tax (3 + 4)</b>	<b>0.14</b>	<b>8.54</b>	<b>64.46</b>	<b>8.68</b>	<b>84.26</b>	<b>125.77</b>
6	Share of profit from equity accounted investees (net of income tax)	34.77	27.52	19.40	62.29	42.10	99.32
7	<b>Profit before tax (5 + 6)</b>	<b>34.91</b>	<b>36.06</b>	<b>83.86</b>	<b>70.97</b>	<b>126.36</b>	<b>225.09</b>
8	Tax expense	11.08	15.00	24.60	26.08	40.80	76.83
9	<b>Profit for the period (7 - 8)</b>	<b>23.83</b>	<b>21.06</b>	<b>59.26</b>	<b>44.89</b>	<b>85.56</b>	<b>148.26</b>
	<b>Attributable to owners of the company</b>	<b>21.20</b>	<b>17.00</b>	<b>46.81</b>	<b>38.21</b>	<b>61.96</b>	<b>106.26</b>
	Attributable to non-controlling interests	2.63	4.06	12.45	6.68	23.60	42.00
	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss, net of tax	(0.64)	2.44	(8.40)	1.79	(1.10)	(4.73)
	Items that will be reclassified to profit or loss, net of tax	0.55	2.18	1.10	2.73	(0.30)	1.37
10	<b>Other comprehensive income for the period, net of tax</b>	<b>(0.09)</b>	<b>4.61</b>	<b>(7.30)</b>	<b>4.52</b>	<b>(1.40)</b>	<b>(3.36)</b>
	<b>Attributable to owners of the company</b>	<b>(0.19)</b>	<b>3.80</b>	<b>(6.60)</b>	<b>3.61</b>	<b>(1.10)</b>	<b>(2.35)</b>
	Attributable to non-controlling interests	0.10	0.81	(0.70)	0.91	(0.30)	(1.01)
11	<b>Total comprehensive income for the period (9 + 10)</b>	<b>23.74</b>	<b>25.67</b>	<b>51.96</b>	<b>49.41</b>	<b>84.16</b>	<b>144.90</b>
	<b>Attributable to owners of the company</b>	<b>21.01</b>	<b>20.81</b>	<b>40.21</b>	<b>41.82</b>	<b>60.86</b>	<b>103.91</b>
	Attributable to non-controlling interests	2.73	4.86	11.75	7.59	23.30	40.99
12	Paid-up equity share capital (face value of Rs 10 each)	211.25	211.25	206.00	211.25	206.00	211.25
13	Reserves excluding revaluation reserves	-	-	-	-	-	2,166.36
14	Earnings per share:						
	Basic earnings per share (In Rs.)	1.00	0.80	2.27	1.98	3.01	5.03
	Diluted earnings per share (In Rs.)	1.00	0.80	2.22	1.98	2.93	5.03

See accompanying notes to the financial results



Part II: Segment Information

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee and related business, Integrated multimodal logistics, Financial services, Leasing of commercial office space, Hospitality services and Investment operations.

Financial information on our consolidated reportable operating segments for the quarter and six months ended 30 September 2018 is set out as below:

*(Rs in Crores except per share data)*

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment revenue</b>						
	a) Coffee and related business	429.47	471.85	448.80	901.32	901.84	1,921.67
	b) Integrated multimodal logistics	360.83	323.51	247.98	684.34	492.74	1,194.24
	c) Financial services	154.43	128.48	141.32	282.91	221.64	545.74
	d) Leasing of commercial office space	36.23	36.75	34.21	72.98	70.18	145.74
	e) Hospitality services	6.69	9.43	6.06	16.12	14.34	29.77
	f) Investment operations	12.25	13.16	12.52	25.41	19.56	53.05
	<b>Total</b>	<b>999.90</b>	<b>983.18</b>	<b>890.89</b>	<b>1,983.08</b>	<b>1,720.30</b>	<b>3,890.21</b>
<b>2</b>	<b>Segment result</b>						
	a) Coffee and related business	83.51	83.03	73.50	166.54	144.90	307.12
	b) Integrated multimodal logistics	42.22	40.86	41.70	83.08	88.10	181.26
	c) Financial services	15.60	10.33	14.60	25.93	27.30	54.70
	d) Leasing of commercial office space	44.61	42.75	29.70	87.36	61.80	124.71
	e) Hospitality services	1.44	2.09	(0.50)	3.53	1.90	4.55
	f) Investment operations	30.13	25.68	74.46	55.81	96.66	162.25
	<b>Total</b>	<b>217.51</b>	<b>204.74</b>	<b>233.46</b>	<b>422.25</b>	<b>420.66</b>	<b>834.59</b>
<b>3</b>	<b>Reconciliation to consolidated financial results</b>						
	<b>Segment revenue</b>	<b>999.90</b>	<b>983.18</b>	<b>890.89</b>	<b>1,983.08</b>	<b>1,720.30</b>	<b>3,890.21</b>
	<b>Less: reconciling items</b>						
	Inter-segment revenue	20.17	17.14	12.79	37.31	27.90	102.23
	<b>Revenue from operations</b>	<b>979.73</b>	<b>966.04</b>	<b>878.10</b>	<b>1,945.77</b>	<b>1,692.40</b>	<b>3,787.98</b>
	<b>Segment result</b>	<b>217.51</b>	<b>204.74</b>	<b>233.46</b>	<b>422.25</b>	<b>420.66</b>	<b>834.59</b>
	<b>Less: reconciling items</b>						
	Depreciation and amortisation expense	70.35	72.23	63.90	142.58	126.90	260.37
	Finance costs	112.25	96.45	85.70	208.70	167.40	349.13
	Tax expense, net	11.08	15.00	24.60	26.08	40.80	76.83
	<b>Profit for the period</b>	<b>23.83</b>	<b>21.06</b>	<b>59.26</b>	<b>44.89</b>	<b>85.56</b>	<b>148.26</b>

See accompanying notes to the financial results

**Notes to the segment information:**

a) Segment result represents EBITDA i.e. earnings before interest expense, depreciation / amortisation expense and tax. For the purpose of segment reporting, the Company has included share of profit from equity accounted investees under respective business segments. Further, the segment results disclosed under investment operations for the quarter and six month ended 30 September 2017 and year 31 March 2018, includes exceptional gain on account of sale of equity stake in Global Edge Software Limited amounting to Rs. 53.16 crores.

b) Since the information about segment assets and segment liabilities are not reviewed by the CODM, the Company has not presented such information as a part of its segment disclosure, which is in accordance with the requirements of Ind AS 108.

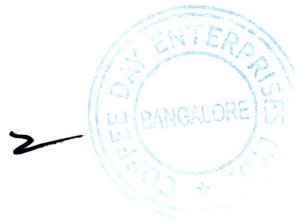


Part III: Consolidated statement of assets and liabilities

(Rs in Crores)

Sl. No.	Particulars	As at	As at
		30-Sep-18	31-Mar-18
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	1,971.58	1,919.26
	(b) Capital work-in-progress	1,018.96	953.96
	(c) Investment property	640.37	578.75
	(d) Investment property under development	329.94	308.30
	(e) Goodwill	511.70	509.77
	(f) Other intangible assets	43.81	39.67
	(g) Intangible assets under development	3.42	2.84
	(h) Equity accounted investees	738.96	688.33
	(i) Financial assets		
	(i) Investments	9.23	16.00
	(ii) Trade receivables	11.23	-
	(iii) Loans	154.20	141.77
	(iv) Other non-current financial assets	74.00	59.07
	(j) Deferred tax assets, (net)	65.19	77.64
	(k) Non-current tax assets, (net)	7.45	8.07
	(l) Other non-current assets	807.57	763.33
	<b>Total non-current assets</b>	<b>6,387.61</b>	<b>6,066.76</b>
2	<b>Current assets</b>		
	(a) Inventories	91.95	95.60
	(b) Financial assets		
	(i) Investments	12.62	11.73
	(ii) Trade receivables	465.59	479.79
	(iii) Cash and cash equivalents	1,836.84	1,544.60
	(iv) Bank balances other than cash and cash equivalents	137.95	122.42
	(v) Loans	205.92	137.37
	(vi) Other current financial assets	105.73	146.35
	(c) Current tax assets, (net)	50.83	38.79
	(d) Other current assets	297.28	232.52
	<b>Total current assets</b>	<b>3,204.71</b>	<b>2,809.17</b>
	<b>Total assets</b>	<b>9,592.32</b>	<b>8,875.93</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	211.25	211.25
	(b) Other equity	2,221.29	2,166.36
	<b>Equity attributable to owners of the parent</b>	<b>2,432.54</b>	<b>2,377.61</b>
	Non-controlling interests	633.71	637.85
	<b>Total equity</b>	<b>3,066.25</b>	<b>3,015.46</b>
2	<b>LIABILITIES</b>		
(A)	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	3,173.22	3,192.56
	(ii) Other non-current financial liabilities	54.40	132.73
	(b) Provisions	16.59	16.35
	(c) Deferred tax liabilities, (net)	9.28	36.12
	(d) Other non-current liabilities	25.52	25.39
	<b>Total non-current liabilities</b>	<b>3,279.01</b>	<b>3,403.15</b>
(B)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	1,237.74	810.91
	(ii) Trade payables		
	Total outstanding dues to micro enterprises and small enterprises	-	-
	Total outstanding dues other than micro enterprises and small enterprises	124.26	132.51
	(iii) Other current financial liabilities	1,712.27	1,380.75
	(b) Provisions	3.86	3.58
	(c) Current tax liabilities, (net)	52.39	41.09
	(d) Other current liabilities	116.54	88.48
	<b>Total current liabilities</b>	<b>3,247.06</b>	<b>2,457.32</b>
	<b>Total equity and liabilities</b>	<b>9,592.32</b>	<b>8,875.93</b>

See accompanying notes to the financial results





**Notes:**

- 1 The above unaudited consolidated financial results of Coffee Day Enterprises Limited ("the Company"), its subsidiaries (collectively known as 'the Group'), associates and joint ventures have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

These results are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statements" and presented in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015")

The consolidated figures above include figures of the subsidiaries including step subsidiary companies namely Coffee Day Global Limited, Tanglin Developments Limited, Coffee Day Hotels and Resorts Private Limited, Coffee Day Trading Limited, Way2Wealth Securities Private Limited, A N Coffeeday International Limited, Classic Coffee Curing Works, Coffeelab Limited, Coffee Day Gastronomie Und Kaffeehandles GmbH, Coffee Day CZ a.s., Tanglin Retail Realty Developments Private Limited, Sical Logistics Limited, Sical Infra Assets Limited, Sical Iron Ore Terminal Limited, Sical Iron Ore Terminal (Mangalore) Limited, Norsesea Offshore India Limited, Bergen Offshore Logistics Pte Limited, Norsesea Global Offshore Pte Limited, Sical Multimodal and Rail Transport Limited, Sical Adams Offshore Limited, Sical Saunhya Mining Limited, Sical Bangalore Logistics Park Limited, Sical Mining Limited, PNX Logistics Private Limited, PAT Chems Private Limited, Girividhyuth India Limited, Wildemess Resorts Private Limited, Karnataka Wildlife Resorts Private Limited, Mandi2Market Traders Private Limited, Way2Wealth Distributors Private Limited, Way2Wealth Capital Private Limited, Way2Wealth Enterprises Private Limited, Way2Wealth Brokers Private Limited, Way2Wealth Insurance Brokers Private Limited, Alphagrep Securities Private Limited, Way2Wealth Commodities Private Limited, AlphaGrep Pte Limited, AlphaGrep Holding HK Limited, AlphaGrep UK Limited, Shanghai Dao Ge International Trading Limited, Alphagrep Commodities Private Limited, Magnasoft Consulting India Private Limited, Magnasoft Europe Limited, Magnasoft Spatial Services Inc., Develcto Mining Limited and Calculus Traders LLP.

The consolidated net profit presented includes Group's share of profit from joint ventures namely Coffee Day Schaerer Technologies Private Limited, PSA Sical Terminals Limited and Sical Sattva Rail Terminal Private Limited as well as the Group's share of profits from associate companies namely Ittiam Systems Private Limited, Mindtree Limited and Barefoot Resorts and Leisure India Private Limited.

- 2 The Statement of unaudited consolidated financial results ('the Statement') of the Group, its associates and joint ventures for the quarter and six months ended 30 September 2018 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 14 November 2018.
- 3 The unaudited consolidated financial results for the quarter and six months ended 30 September 2018 was subjected to "Limited Review" by Statutory Auditors of the Company and they have issued an unmodified report. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com.
- 4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 Effective 1 April 2018, the Group, its associates and joint ventures has adopted Ind AS 115 "Revenue from Contract with Customers" using the cumulative effect method. The standard is applied retrospectively only to the contracts that were not completed as at the date of 1 April 2018 and the comparative information is not restated in the unaudited consolidated financial results. The adoption of the standard did not have any material impact to the unaudited consolidated financial results of the Group, its associates and joint ventures.
- 6 Information of standalone unaudited financial results of the Company:

*(Rs in Crores)*

Particulars	Quarter ended			Half-year ended		Year ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations (net)	18.41	16.08	35.28	34.49	65.75	142.02
Loss for the period before tax	(11.71)	(14.43)	(14.91)	(26.14)	(31.82)	(61.49)
Loss for the period after tax	(11.71)	(14.43)	(14.91)	(26.14)	(31.82)	(61.49)

- 7 The Board of Directors ("Board") of the Company, at its meeting held on 14 November 2018, discussed the potential restructuring of the Company's business to segregate the coffee business of the Company and its subsidiaries from their non-coffee businesses (including integrated multimodal logistics, financial services, development and management of commercial space, hospitality services and investment operation). No decision to undertake any restructuring has been taken by the Board at this stage.

for and on behalf of Board of Directors of  
Coffee Day Enterprises Limited



V.G. Siddhartha  
Chairman & Managing Director  
Place: Bangalore  
Date: 14 November 2018



# B S R & Associates LLP

Chartered Accountants

Maruthi Info-Tech Centre  
11-12/1, B Block, 2nd Floor  
Inner Ring Road, Koramangala  
Bangalore 560 071 India

Telephone +91 80 7134 7000  
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## **Limited review report on unaudited quarterly and year to date standalone financial results of Coffee Day Enterprises Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To  
Board of Directors of Coffee Day Enterprises Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Coffee Day Enterprises Limited ('the Company') for the quarter and six month ended 30 September 2018 attached herewith ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

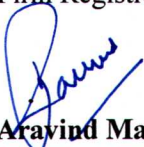
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for B S R & Associates LLP*

*Chartered Accountants*

Firm Registration Number: 116231W/W-100024



**Aravind Maiya**

*Partner*

Membership Number: 217433

Place: Bengaluru

Date: 14 November 2018

Part I: Statement of unaudited standalone financial results for the quarter and six months ended 30 September 2018							<i>(Rs in crore except per share data)</i>
Sl. No.	Particulars	Quarter ended			Six months year ended		Year ended
		30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	18.02	15.69	34.90	33.71	64.97	140.31
	b) Other income	0.39	0.39	0.38	0.78	0.78	1.71
	<b>Total income (a+b)</b>	<b>18.41</b>	<b>16.08</b>	<b>35.28</b>	<b>34.49</b>	<b>65.75</b>	<b>142.02</b>
2	<b>Expenses</b>						
	a) Purchase of stock in trade	-	-	14.03	-	26.05	61.15
	b) Employee benefit expense	1.88	1.80	1.96	3.68	3.73	7.69
	c) Finance costs	26.40	26.83	32.23	53.23	63.82	125.73
	d) Depreciation and amortization expense	0.12	0.12	0.11	0.24	0.24	0.44
	f) Other expenses	1.72	1.76	1.86	3.48	3.73	8.50
	<b>Total expenses (a+b+c+d+e)</b>	<b>30.12</b>	<b>30.51</b>	<b>50.19</b>	<b>60.63</b>	<b>97.57</b>	<b>203.51</b>
3	<b>Loss before tax (1-2)</b>	<b>(11.71)</b>	<b>(14.43)</b>	<b>(14.91)</b>	<b>(26.14)</b>	<b>(31.82)</b>	<b>(61.49)</b>
4	Tax expense	-	-	-	-	-	-
5	<b>Loss for the period (3-4)</b>	<b>(11.71)</b>	<b>(14.43)</b>	<b>(14.91)</b>	<b>(26.14)</b>	<b>(31.82)</b>	<b>(61.49)</b>
	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss	-	-	0.01	-	0.02	0.02
6	<b>Other comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>0.01</b>	<b>-</b>	<b>0.02</b>	<b>0.02</b>
7	<b>Total comprehensive loss for the period (5+6)</b>	<b>(11.71)</b>	<b>(14.43)</b>	<b>(14.90)</b>	<b>(26.14)</b>	<b>(31.80)</b>	<b>(61.47)</b>
8	Paid-up equity share capital (face value of Rs.10 each)	211.25	211.25	206.00	211.25	206.00	211.25
9	Reserves excluding revaluation reserve	-	-	-	-	-	1,664.74
10	Earnings / (loss) per equity share for continuing operations (not annualised)						
	(a) Basic (Rs)	(0.55)	(0.68)	(0.72)	(1.24)	(1.54)	(2.91)
	(b) Diluted (Rs)	(0.55)	(0.68)	(0.72)	(1.24)	(1.54)	(2.91)

See accompanying notes to the financial results



Part II: Statement of Standalone assets and liabilities as at 30 September 2018		
Particulars	<i>Rs. In crore</i>	
	As at	As at
	30 September 2018	31 March 2018
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	5.07	5.15
Investments in subsidiaries and associate	2,134.79	2,131.51
Financial Assets		
(i) Loans	0.68	0.68
(ii) Other financial assets	-	3.25
Other tax assets	2.98	3.36
Other non-current assets	0.01	-
<b>Total non-current assets</b>	<b>2,143.53</b>	<b>2,143.95</b>
<b>Current assets</b>		
Financial assets		
(i) Trade receivables	4.01	3.94
(ii) Cash and cash equivalents	1.48	1.39
(iii) Bank balances other than cash and cash equivalents	23.10	19.56
(iv) Loans	606.71	751.48
Other assets	0.01	0.03
<b>Total current assets</b>	<b>635.31</b>	<b>776.40</b>
<b>Total assets</b>	<b>2,778.84</b>	<b>2,920.35</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	211.25	211.25
Other equity	1,638.60	1,664.74
<b>Total equity</b>	<b>1,849.85</b>	<b>1,875.99</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	312.42	557.32
Provision	0.81	0.83
<b>Total non-current liabilities</b>	<b>313.23</b>	<b>558.15</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Trade payables		
Total outstanding dues to micro enterprises and small enterprises	-	-
Total outstanding dues other than to micro enterprises and small enterprises	0.88	0.97
(ii) Other financial liabilities (other than those specified above)	613.69	484.37
Other current liabilities	1.19	0.87
<b>Total current liabilities</b>	<b>615.76</b>	<b>486.21</b>
<b>Total equity and liabilities</b>	<b>2,778.84</b>	<b>2,920.35</b>

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**Notes:**

- 1 The Statement of unaudited standalone financial results ('the Statement') of Coffee Day Enterprises Limited ('the Company') for the quarter and six months ended 30 September 2018 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 14 November 2018.
- 2 The figures for the quarter and six months ended 30 September 2018 were subjected to 'Limited Review' by Statutory Auditors of the Company and they have issued an unmodified report. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website [www.coffeeday.com](http://www.coffeeday.com).
- 3 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website [www.coffeeday.com](http://www.coffeeday.com) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- 4 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 In accordance with Ind AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- 6 Effective 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contract with Customers" using the cumulative effect method. The standard is applied retrospectively only to the contracts that were not completed as at the date of 1 April 2018 and the comparative information is not restated in the unaudited standalone financial results. The adoption of the standard did not have any material impact to the unaudited financial results of the Company.
- 7 The Board of Directors ("Board") of the Company, at its meeting held on 14 November 2018, discussed the potential restructuring of the Company's business to segregate the coffee business of the Company and its subsidiaries from their non-coffee businesses (including integrated multimodal logistics, financial services, development and management of commercial space, hospitality services and investment operation). The Board has approved appointment of advisors and valuers in connection with the potential restructuring and no decision to undertake any restructuring has been taken by the Board at this stage.

for and on behalf of Board of Directors of  
Coffee Day Enterprises Limited



**V. G. Siddhartha**  
Chairman and Managing Director  
Coffee Day Enterprises Limited  
Place: Bangalore  
Date: 14 November 2018





**Limited Review Report on Quarterly and Year to date Consolidated Interim Financial results of COFFEE DAY GLOBAL LIMITED, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
COFFEE DAY GLOBAL LIMITED

We have reviewed the accompanying statement of unaudited condensed consolidated interim financial results ("Statement") of COFFEE DAY GLOBAL LIMITED ("the Company") the subsidiary companies and a joint venture as detailed in note 2 of the Statement, (collectively referred to as "Group") for the quarter and six months ended 30 September 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI Regulations") read along with note 3 to the statement wherein it is stated that management has voluntarily adopted the preparation of this statement for its submission to Bombay Stock Exchange and National Stock Exchange.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This standard requires that we plan and perform the review to obtain moderate assurance as to whether interim financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed audit and accordingly, we do not express an audit opinion.

We did not review the unaudited interim financial results of certain subsidiary companies including step down subsidiary companies (incorporated within and outside India) which have been included in the statement, which account for 4.41% of total assets as at 30 September 2018 and 1.06% and 1.03% of the total income from operations, including other income for quarter and six months ended 30 September 2018, respectively as considered in the statements. These interim financial results of the subsidiary companies have not been subjected to review either by us or other auditors and therefore the unaudited interim financial results for the quarter and six months ended 30 September 2018 have been furnished to us by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement for the quarter ended and six months ended 30 September 2018 prepared in accordance with applicable accounting standards i.e IND AS prescribed under Section 133 of Companies act 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For ASRMP & CO.,  
Chartered Accountants  
Firm's Registration No.018350S

Place: Bengaluru  
Date : 14 November 2018



  
(A S SUNDARESHA)  
Membership No.019728  
Partner

Part I: Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2018 *(Rupees in crores except per share data)*

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
a) Revenue from operations	429.47	471.85	430.37	901.32	870.80	1,777.05
b) Other income	7.86	5.10	4.47	12.97	11.06	21.74
<b>Total income (a+b)</b>	<b>437.34</b>	<b>476.95</b>	<b>434.84</b>	<b>914.29</b>	<b>881.86</b>	<b>1,798.78</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	159.51	219.54	192.91	379.05	401.25	812.85
b) Changes in inventories of finished goods and work-in-progress	8.51	(10.12)	1.85	(1.61)	7.72	5.68
c) Employee benefits expenses	62.99	62.78	61.11	125.77	120.32	243.26
d) Finance costs	25.79	17.06	18.10	42.85	29.87	68.28
e) Depreciation and amortization expense	43.71	48.87	42.50	92.57	85.29	174.27
f) Other expenses	122.85	121.69	103.35	244.54	205.16	429.71
<b>Total expenses (a+b+c+d+e+f)</b>	<b>423.36</b>	<b>459.81</b>	<b>419.81</b>	<b>883.17</b>	<b>849.61</b>	<b>1,734.05</b>
<b>3 Profit before share of profit from joint ventures accounted using equity method and tax (1-2)</b>	<b>13.98</b>	<b>17.14</b>	<b>15.03</b>	<b>31.12</b>	<b>32.25</b>	<b>64.73</b>
4 Share of profit/(loss) from joint venture accounted using equity method	-	-	0.06	-	(0.01)	(0.17)
<b>5 Profit before tax (3+4)</b>	<b>13.98</b>	<b>17.14</b>	<b>15.08</b>	<b>31.12</b>	<b>32.24</b>	<b>64.56</b>
6 Tax expense	5.82	6.69	6.09	12.50	13.46	27.59
<b>7 Profit for the period (5-6)</b>	<b>8.16</b>	<b>10.45</b>	<b>8.99</b>	<b>18.62</b>	<b>18.78</b>	<b>36.97</b>
Attributable to the owners of the Company	8.16	10.45	8.99	18.62	18.78	36.97
<b>Other comprehensive income</b>						
Items that will not be reclassified to profit or loss, net of tax	(0.10)	(0.10)	0.00	(0.20)	0.00	0.39
Items that will be reclassified to profit or loss, net of tax	(0.12)	1.33	0.21	1.21	(0.49)	(0.10)
<b>8 Other comprehensive income for the period, net of tax</b>	<b>(0.22)</b>	<b>1.23</b>	<b>0.22</b>	<b>1.01</b>	<b>(0.48)</b>	<b>0.29</b>
Attributable to: Owners of the Company	(0.22)	1.23	0.22	1.01	(0.48)	0.29
<b>9 Total comprehensive income for the period (7+8)</b>	<b>7.94</b>	<b>11.69</b>	<b>9.21</b>	<b>19.62</b>	<b>18.30</b>	<b>37.26</b>
Attributable to: Owners of the Company	7.94	11.69	9.21	19.62	18.30	37.26
10 Paid-up equity share capital (face value of Re. 1 each)	19.09	19.09	17.05	19.09	17.05	17.11
11 Reserves excluding revaluation reserves	-	-	-	-	-	907.78
12 Earnings per equity share for continuing operations (not annualised)						
Basic (Rs)	0.43	0.60	0.53	1.02	1.10	2.17
Diluted (Rs)	0.43	0.60	0.47	1.02	0.99	1.94

See accompanying notes to the financial results



### Segment Information

Based on the "management approach" as defined in Ind AS 108, "Operating Segments", the Chief Operating Decision Maker (CODM) evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Production, procurement and export division and retail operations as its operating segments.

Financial information on consolidated reportable operating segments for the quarter and six months ended 30 September 2018 is set out below:

*(Rupees in crores)*

Particulars	Quarter ended			Half-year ended		Year ended
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment revenue</b>						
a) Production, procurement and export division	57.68	107.85	92.35	165.53	215.26	425.39
b) Retail operation	416.93	413.20	399.36	830.13	781.16	1,590.69
<b>Total</b>	<b>474.61</b>	<b>521.05</b>	<b>491.71</b>	<b>995.66</b>	<b>996.42</b>	<b>2,016.08</b>
<b>2 Segment results</b>						
a) Production, procurement and export division	0.88	1.72	1.20	2.60	2.92	7.40
b) Retail operation	82.59	81.35	74.42	163.94	144.49	299.88
<b>Total</b>	<b>83.47</b>	<b>83.07</b>	<b>75.63</b>	<b>166.54</b>	<b>147.41</b>	<b>307.29</b>
<b>3 Reconciliation to financial results</b>						
a) Segment revenue	474.61	521.05	491.71	995.66	996.42	2,016.08
Less: reconciling items						
- taxes and discounts on sales	(45.14)	(49.20)	(61.34)	(94.34)	(125.62)	(239.03)
<b>Revenue as per financial results</b>	<b>429.47</b>	<b>471.85</b>	<b>430.37</b>	<b>901.32</b>	<b>870.80</b>	<b>1,777.05</b>
b) Segment results	83.47	83.07	75.63	166.54	147.41	307.29
Less: reconciling items						
- depreciation	(43.71)	(48.87)	(42.50)	(92.57)	(85.29)	(174.27)
- finance cost	(25.79)	(17.06)	(18.10)	(42.85)	(29.87)	(68.28)
<b>Profit before share of profit from joint ventures accounted using equity method and tax as per financial results</b>	<b>13.97</b>	<b>17.14</b>	<b>15.03</b>	<b>31.12</b>	<b>32.25</b>	<b>64.74</b>

#### Notes to the segment information:

Since, the information about segment assets and segment liabilities are not provided to the CODM for his review, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.






Part II: Consolidated statement of assets and liabilities		<i>Rs. In crores</i>		
Particulars	As at		As at	
	30 September 2018		31 March 2018	
	Unaudited		Audited	
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	983.55	949.13		
Capital work-in-progress	80.54	78.20		
Goodwill	18.86	18.57		
Intangible assets	17.82	10.49		
Investments	1.54	1.28		
Financial assets				
- Loans	90.12	86.07		
- Other financial assets	6.31	0.90		
Deferred tax asset (net)	19.01	12.44		
Other tax assets	4.48	4.49		
Other assets	113.65	84.55		
<b>Total non-current assets</b>	<b>1,335.89</b>	<b>1,246.10</b>		
<b>Current assets</b>				
Inventories	78.73	81.65		
Financial assets				
- Trade receivables	156.31	213.90		
- Cash and cash equivalents	445.50	384.70		
- Bank balances other than cash and cash equivalent	0.77	7.41		
- Loans	2.89	2.67		
- Other financial assets	9.52	8.88		
Other assets	124.30	72.15		
<b>Total current assets</b>	<b>818.02</b>	<b>771.35</b>		
<b>Total assets</b>	<b>2,153.91</b>	<b>2,017.46</b>		
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity share capital	19.09	17.11		
Compulsorily convertible debentures	-	410.00		
Other equity	1,335.42	907.78		
<b>Total equity</b>	<b>1,354.52</b>	<b>1,334.89</b>		
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Financial liabilities				
- Borrowings	396.70	211.45		
- Other financial liabilities	43.12	41.96		
Provision	3.27	3.19		
Other liabilities	8.64	8.26		
<b>Total non-current liabilities</b>	<b>451.72</b>	<b>264.86</b>		
<b>Current liabilities</b>				
Financial liabilities				
- Borrowings	124.16	186.67		
- Trade payables				
Total outstanding dues of micro enterprises and small enterprises	-	-		
Total outstanding dues of creditors other than micro enterprises and small enterprises	15.83	30.84		
- Other financial liabilities	147.83	139.49		
Provisions	2.35	1.86		
Current tax liabilities (net)	30.03	17.28		
Other current liabilities	27.48	41.59		
<b>Total current liabilities</b>	<b>347.67</b>	<b>417.71</b>		
<b>Total equity and liabilities</b>	<b>2,153.91</b>	<b>2,017.46</b>		



**Notes:**

- 1 The above results of Coffee Day Global Limited ("the Company"), its subsidiaries (collectively known as "the Group") and a joint venture are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statement" prescribed by Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").
- 2 The consolidated figures above include figures of subsidiaries namely A.N Coffee day International Limited, Coffeelab Limited, Coffee Day C.Z., Classic Coffee Curing Works, Coffee Day Gastronomie und Kaffeehandels GmbH Kaffee and a joint venture - Coffee Day Schaerer Technologies Private Limited.
- 3 As the Company is an unlisted entity, it is not mandatorily required to prepare the financial results in accordance with the Listing Regulations, 2015. However, the Company has voluntarily prepared the financial results using the format prescribed by the Listing Regulation, 2015 pursuant to listing of shares of Coffee Day Enterprises Limited, its holding company for its submission to Bombay Stock Exchange and National Stock Exchange.
- 4 The consolidated financial results for the quarter and the six months ended 30 September 2018 was subjected to 'limited review' by the Statutory auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and is also available on the Company's website www.coffeeday.com. The Statement of unaudited consolidated financial results of the Group and a joint venture for the quarter ended 30 September 2018 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 14 November 2018.
- 5 Effective 1 April 2018, the Group and a joint venture has adopted Ind AS 115 "Revenue from Contract with Customers" using the cumulative effect method. The standard is applied retrospectively only to the contracts that were not completed as at the date of 1 April 2018 and the comparative information is not restated in the unaudited consolidated financial results. The adoption of the standard did not have any material impact to the unaudited consolidated financial results of the Group and a joint venture.
- 6 During the previous year, the Company vide its Board meeting dated 10 August 2017 approved the acquisition of ONS Ventures SDN. BHD, an entity which operates in the retail trading industry in Malaysia. The Company is under process to obtain the necessary regulatory approvals for the acquisition.
- 7 Previous period's/ year's figures for consolidated financial results have been reviewed / audited by a firm other than M/s.ASRMP & Co., Chartered Accountants.

*for* and on behalf of Board of Directors of  
Coffee Day Global Limited



**V.G. Siddhartha**  
**Chairman and Managing Director**  
Place: Bangalore  
Date: 14 November 2018

