

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

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Date : 24/11/2022

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001

Scrip Code - 514211

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Symbol - SUMEETINDS

Sub. : Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to the requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith disclosures of related party transactions for the half year ended September 30, 2022.

This is for your information and records please.

Thanking you.

For Sumeet Industries Limited

Anil Kumar Jain
Company Secretary

NAME OF THE COMPANY: SUMEET INDUSTRIES LIMITED

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER, 2022

(RS. IN LAKH)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (31.03.2022)	Closing balance (30.09.2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Sumeet Industries Limited	AAECS2583B	Somani Overseas Pvt. Ltd.	AAECS2257A	Director's Son is Director	Loan Taken	1500.00		1455.63	1105.42							
	Sumeet Industries Limited	AAECS2583B	Somani Overseas Pvt. Ltd.	AAECS2257A	Director's Son is Director	Loan Repaid		350.21									
2	Sumeet Industries Limited	AAECS2583B	Betex India Ltd.	AABCB2413L	Director's Brother is Director	Loan Recovered	50.00	36.07	36.07	0.00							
3	Sumeet Industries Limited	AAECS2583B	Sumit Global PTE Ltd.	ZZZZ9999Z	Fully Owned Subsidiary Company	Financial Transaction	1000.00	0.46	738.41	737.95							
4	Sumeet Industries Limited	AAECS2583B	Sumit Global PTE Ltd.	ZZZZ9999Z	Fully Owned Subsidiary Company	PTA Purchase	100.00	0.00	57.85	57.85							
5	Sumeet Industries Limited	AAECS2583B	Sumit Global PTE Ltd.	ZZZZ9999Z	Fully Owned Subsidiary Company	Sale of Texturising (Polyester Yarn)	Nil	0.00	446.09	446.09							
6	Sumeet Industries Limited	AAECS2583B	Shankarlal Somani	ABNPS7087D	Chairman	Loan Repaid - (Entry through Income Tax Seize Ac.)	Nil	0.00	147.37	147.37							
7	Sumeet Industries Limited	AAECS2583B	Shankarlal Somani	ABNPS7087D	Chairman	Remuneration	Note:1	60.00	0.00	0.00							
8	Sumeet Industries Limited	AAECS2583B	Zeel Sureshkumar Modi	DRUPM2529G	Non-Executive Director	Director Sitting Fees	Note:1	0.30	0.27	0.00							
9	Sumeet Industries Limited	AAECS2583B	Ganga Devi Somani	ABNPS7081F	Chairman's Wife	Loan Taken	N.A.	-	21.74	21.74							
10	Sumeet Industries Limited	AAECS2583B	Manoj Kumar Jain	AECPJ9551R	Non-executive Director	Director Sitting Fees	Note:1	0.90	0.54	0.00							
11	Sumeet Industries Limited	AAECS2583B	Vikashkumar Kamalsingh Chandaliya	ANHPC8328D	Non-executive Director	Director Sitting Fees	Note:1	0.60	0.74	0.00							
12	Sumeet Industries Limited	AAECS2583B	Saurav Santosh Duggar	BHEPD5641N	Non-executive Director	Director Sitting Fees	Note:1	1.20	0.81	0.00							
13	Sumeet Industries Limited	AAECS2583B	Durga Transport Company	AFAPS9720A	Director's Son-in-law is Proprietor	Transportation Charges	500.00	211.46	101.36	0.00							
14	Sumeet Industries Limited	AAECS2583B	Anil Kumar Jain	ACVPJ5840Q	Company Secretary	Remuneration	Nil	8.78	1.33	1.46							
15	Sumeet Industries Limited	AAECS2583B	Abhishek Prasad	AIFPK6895G	Chief Financial Officer	Remuneration	Nil	4.16	0.59	0.69							

Note 1 Approved by the Board of Directors and/or Shareholders as per Companies Act, 2013 and rules thereon.

Note 2:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.

2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase.

6. In case of a multi-year related party transaction:

(a) The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".

(b) The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

7. "Cost" refers to the cost of borrowed funds for the listed entity.

8. PAN will not be displayed on the website of the Stock Exchange(s).

9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.