



December 23, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001

Dear Sir / Madam,

Sub: Intimation of change of Financial Year of the Company

We would like to inform you that, the Company has received the approval from the Regional Director, Western Region, Ministry of Corporate Affairs, Mumbai vide its order dated December 18, 2019 read with corrigendum dated December 23, 2019 for change of Financial Year end from 1st January-31st December to '1st July-30th June'. A copy of the said order dated December 18, 2019 alongwith corrigendum dated December 23, 2019 is enclosed.

Pursuant to the said approval, the current Financial year of the Company will be for a period of 18 months, starting from 1st January, 2019 to 30th June, 2020 and first financial year post change will begin from 1st July, 2020.

Accordingly, the Company will submit Unaudited Financial Results for the quarter ended December 31, 2019.

We request you to take the same on record.

Thanking you,

For *Procter & Gamble Health Limited*
(Formerly Merck Limited)


Flavia Machado
Authorized Signatory

Procter & Gamble Health Limited
(Formerly known as Merck Limited)
CIN: L99999MH1967PLC013726
Registered Office: Godrej One, 8th Floor,
Pirojshanagar, Eastern Express Highway, Vikhroli East,
Mumbai 400 079 | Tel: (91-22) 6210 9800
www.pghealthindia.com

BEFORE THE REGIONAL DIRECTOR, WESTERN REGION
MINISTRY OF CORPORATE AFFAIRS, MUMBAI

REF: RD(WR)/2(41)/34/2019

शिघ्र डाक सेवा
SPEED POST

5179

In the matter of Procter & Gamble Health Limited.

AND

In the matter of Application under Section 2(41) of the Companies Act, 2013.

18 DEC 2019

ORDER

1. This is an application under first proviso to section 2(41) of the Companies Act, 2013 (hereinafter called as "the Act") filed vide SRN R11193299 dated 06.11.2019 by Procter & Gamble Health Limited CIN No. L99999MH1967PLC013726 (hereinafter called as "the Company") seeking approval to change the financial year from 1st January-31st December to 1st July-30th June.
2. The facts of the case as submitted by the Applicant Company are that it is a Subsidiary Company of Procter & Gamble Company, USA (the *Foreign Holding Company*). The holding company has acquired the consumer health business from Merck KGaA, Germany on December 1, 2018. As a part of the said transaction, the Applicant company's ultimate holding company has changed from Merck KGaA to Procter & Gamble Company, USA on December 3, 2018. The Foreign Holding Company holds 51.82% in the Applicant Company.
3. As per submission made by the Applicant, the holding company is having headquarter in Cincinnati, Ohio. In Ohio there is no corporate law regarding the selection of the Fiscal Year. The various financial reporting obligation in the US require a corporation to select a period of time to comprise the Fiscal Year, which can be any 12-month period. Therefore, the holding company is following its accounting year from 1st July to 30th June. In pursuant to Accounting Standard Codification no. 810 of Financial Accounting Standards Board, the Holding Company is required to consolidate accounts of its subsidiary with its accounts. Thus, the Applicant being subsidiary of Procter & Gamble Company, USA is required to prepare financial statements for period 1st July to 30th June as financial year and accordingly, application for change in Financial Year from 1st January-31 December to 1st July-30th June is filed by the Applicant Company. Certified true copy of board resolution passed on 10.12.2018 approving change in financial year is enclosed with the application.
4. In view of the above, by exercising the powers enshrined under proviso to section 2(41) of the Companies Act, 2013 read with Notification Number S.O. 6225(E) dated 18.12.2018, an approval is hereby granted to the Applicant Company to follow period of 1st July to 30th June as its financial year. Consequently, the current financial year shall be of 9 months starting from 1st January 2020 to 30th June 2020 and first financial post change will begin from 1st July 2020. Accordingly, this application is disposed of.

There shall be no order as to cost.

Signed and sealed on 17th day of December, 2019.



(MANMOHAN JENEJA)
REGIONAL DIRECTOR (WR)

"Certified True Copy"

मनोज एस. बंग
Manoj S. Bang

उप निदेशक / Deputy Director
बल्ड, कार्पोरेट निदेशक (प.क्षे.)
O/o Regional Director (W.R.)
कारपोरेट कार्य मंत्रालय, मुंबई-२
Ministry of Corporate Affairs, Mumbai-2

To,

1. Procter & Gamble Health Limited,
Godrej One, 8th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (East) Mumbai 400079.
2. Registrar of Companies, Mumbai.
3. Master Copy.
4. Office Copy.

BEFORE THE REGIONAL DIRECTOR, WESTERN REGION
MINISTRY OF CORPORATE AFFAIRS, MUMBAI

REF: RD(WR)/2(41)/34/2019 | 5290

In the matter of Procter & Gamble Health Limited.

23 DEC 2019

AND

In the matter of Application under Section 2(41) of the Companies Act, 2013.

CORRIGENDUM

With reference to and in continuation to this Directorates order no. RD(WR)/2(41)/34/2019 dated 18.12.2019 (copy enclosed), It is noted that the said order contained certain inadvertent errors in para no. 4 of the said report and the corrections are made as follows:

Sr. No.	Errors	Corrections
1. (Para-4 Fourth line)	Consequently, the current financial year shall be of 9 months starting from 1 st January 2020 to 30 th June 2020 and first financial post change will begin from 1 st July 2020.	Consequently, the current financial year shall be of 18 months starting from 1 st January 2019 to 30 th June 2020 and first financial post change will begin from 1 st July 2020.

The applicant company shall comply with the provisions of Section 96 of the Companies Act, 2013 for holding of Annual General Meeting. The other facts of the aforesaid order will remain same.

The letter is issued with the approval of the RD (WR).

Signed and sealed on 23rd day of December, 2019.



(MANMOHAN JUNEJA)
REGIONAL DIRECTOR (WR)

"Certified True Copy"

To,

1. Procter & Gamble Health Limited,
Godrej One, 8th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (East) Mumbai 400079.
2. Registrar of Companies, Mumbai.
3. Master Copy.
4. Office Copy.

मनोज एस. बंग
Manoj S. Bang
उप निदेशक / Deputy Director
कार्पोरेट कार्य, प्रादेशिक निदेशक (प.क्षे.)
O/o. Regional Director (WR)
कार्पोरेट कार्य मंत्रालय, मुंबई-२
Ministry of Corporate Affairs, Mumbai-2