

April 05, 2024

The Corporate Relationship Department The General Manager- Listing

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla
Complex,
Bandra (East),
Mumbai - 400 051

Symbol/Script Code: (BSE)530555/(NSE) PARACABLES

Sub: Credit Rating-Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA, a Credit Rating Agency has, assigned its long-term ratings on the bank facilities of the Company at **[ICRA]BBB-(Stable)**. Copy of Rating Letter is enclosed herewith.

Please take the above intimation on record.

Thanking You,
Yours sincerely,

For Paramount Communications Limited

RASHI GOEL

Digitally signed by RASHI

GOEL

Date: 2024.04.05 14:58:19

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Rashi Goel
Company Secretary & Compliance Officer



ICRA Limited

Ref: ICRA/ Paramount Communications Limited/05042024/1

Date: April 05, 2024

Mr. Sanjay Aggarwal

Chairman and Chief Executive Officer

Paramount Communications Limited

KH-433, Maulsari Ave, West End Greens,
Rangpuri, New Delhi, Delhi 110037

Dear Sir,

Re: ICRA-assigned Credit Rating for Rs. 150.00 crore Bank Facilities of Paramount Communications Limited

Please refer to your Rating Agreement requesting ICRA Limited (“ICRA”) to assign Rating to the Bank Facilities of **Rs. 150.00 crore** of your company. The Rating Committee of ICRA, after due consideration, has assigned a long-term rating of **[ICRA] BBB-** (pronounced ICRA triple B minus) to the captioned Bank Facilities. The Outlook on the long-term rating is **Stable**. For Rating definition(s), please refer to ICRA website at www.icra.in.

In any of your publicity material or other document wherever you are using the above Rating(s), it should be stated as **[ICRA]BBB-(Stable)**.

The aforesaid Rating(s) will be due for surveillance any time before **March 27, 2025**. However, ICRA reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s). Therefore, request the lenders and Investors to visit ICRA website at www.icra.in for latest Rating(s) of the Company.

The Rating(s) are specific to the terms and conditions of the Bank Facilities as indicated to us by you, and any change in the terms or size of the same would require a review of the Rating(s) by us. In case there is any change in the terms and conditions or the size of the rated Bank Facilities, the same must be brought to our notice before the Bank Facilities is used by you. In the event such changes occur after the Rating(s) have been assigned by us and their use has been confirmed by you, the Rating(s) would be subject to our review, following which there could be a change in the Rating(s) previously assigned. Notwithstanding the foregoing, any increase in the over-all limit of the Bank Facilities from that specified in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Bank Facilities availed/issued by your company.

The Rating(s) assigned to the Bank Facilities of your Company shall require revalidation if there is any change in the size of the rated Bank Facilities.



ICRA Limited

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

PRASHANT VASISHT Digitally signed by
PRASHANT VASISHT
Date: 2024.04.05
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Mr. Prashant Vasisht

Senior Vice President

prashant.vasisht@icraindia.com



ICRA Limited

Appendix -A

Instrument Details

Details of Bank Limits Rated by ICRA	Amount (Rs. crore)	Rating	Rating Assigned on
Unallocated Limits	150.00	[ICRA]BBB- (Stable)	March 28, 2024
Total	150.00		