

August 24, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub: Summary of the Proceedings of the 29th Annual General Meeting ('AGM') of IndusInd Bank Ltd. ('the Bank') held on Thursday, August 24, 2023

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith summary of the proceedings of 29th AGM of the Bank held on Thursday, August 24, 2023 at 11.00 a.m. (IST), through Video Conference / Other Audio Visual Means ('VC / OAVM').

The proceedings of the AGM shall also be made available on the Bank's website at www.indusind.com.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.

**Anand Kumar Das
Company Secretary**

M. No. F6950

Encl. a/a



SUMMARY OF THE PROCEEDINGS OF THE 29th ANNUAL GENERAL MEETING (AGM) OF INDUSIND BANK LTD. HELD ON THURSDAY, AUGUST 24, 2023 AT 11.00 A.M. (IST), THROUGH VIDEO CONFERENCE / OTHER AUDIO VISUAL MEANS ('VC / OAVM').

Meeting Day, Date & Time	:	Thursday, August 24, 2023 at 11.00 a.m. (IST)
Venue	:	Through Video Conference mode
Chairman	:	Mr. Sunil Mehta, Chairman of the Board
Directors Present	:	All Directors of the Bank attended the AGM.
Members attending the Meeting	:	99 Members attended
Quorum	:	The requisite quorum, as required under the Companies Act, 2013, was present.

The AGM was attended by the following Directors and Attendees:

Mr. Sunil Mehta	:	Non-Executive Independent Director Part-time Chairman of the Bank
Mr. Shanker Annaswamy	:	Non-Executive Independent Director
Dr. T. T. Ram Mohan	:	Non-Executive Independent Director
Mrs. Akila Krishnakumar	:	Non-Executive Independent Director
Mr. Rajiv Agarwal	:	Non-Executive Independent Director
Mr. Sanjay Asher	:	Non-Executive Independent Director
Mrs. Bhavna Doshi	:	Non-Executive Independent Director
Mr. Jayant Deshmukh	:	Non-Executive Independent Director
Mr. Pradeep Udhas	:	Non-Executive Independent Director



IndusInd Bank

Mr. Sumant Kathpalia	:	Managing Director & CEO
Mr. Gobind Jain	:	Chief Financial Officer
Mr. Anand Kumar Das	:	Company Secretary
Ms Anagha Thatte Mr. Anand Kuwalekar and Ms. Parul Bhati	:	Representatives of M/s M. P. Chitale, Chartered Accountants, Joint Statutory Auditors of the Bank for the Financial Year 2022-2023.
Mr. Tushar Kurani Mr. Ajit Burli and Mr. Sagar Thakker	:	Representatives of M/s MSKA & Associates, Joint Statutory Auditors of the Bank for the Financial Year 2022-2023.
Mr. Alwyn D'souza	:	Representative of M/s Alwyn Jay & Co, Practising Company Secretaries, Secretarial Auditor of the Bank.

1. The AGM of the Bank was held on August 24, 2023 at 11.00 a.m. (IST) through Video-Conference (VC). In compliance with the applicable laws, the Bank had also provided Video Conferencing facility to its shareholders.
2. Mr. Sunil Mehta, Chairman of the Bank's Board, chaired the meeting.
3. The requisite quorum being present, Mr. Sunil Mehta, Chairman, called the Meeting to order. He welcomed the Members to the Bank's 29th Annual General Meeting.
4. Mr. Anand Kumar Das, Company Secretary, welcomed the Members, gave a brief introduction and apprised the Members of certain rules to be followed during the Meeting.

Mr. Anand Kumar Das informed the Members that the Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements, the Certificate from Secretarial Auditor as required under Regulation 13 of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, stating that the ESOP Scheme has been implemented in accordance with the Regulations and documents referred to in the Notice, and in the accompanying Explanatory Statement has been made available electronically for inspection by the Members during the AGM.

5. Mr. Sunil Mehta, Chairman, then introduced the Directors of the Bank. He informed that Mr. Sumant Kathpalia, Managing Director & CEO, was present along with him, and that all other Members of the Board of the Bank were attending the meeting through video conference,



Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Solitaire Corporate Park
Andheri- Ghatkopar Link Road, Chakala Andheri E Mumbai - 400 093, India Tel: (022) 66412405

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

including Chairpersons of the Audit Committee of the Board, Compensation and Nomination & Remuneration Committee and Stakeholders' Relations Committee, as well as representatives of the Statutory Auditors, and representatives of the Secretarial Auditors of the Bank.

6. The Chairman then addressed the Members. This was followed by a presentation made by Mr. Sumant Kathpalia, Managing Director & CEO.
7. With the consent of the Members, the Directors' Report and the Auditors' Report, which was unqualified, and the Notice of the AGM, along with the Explanatory Statement dated July 20, 2023, convening the Annual General Meeting were taken as read.
8. The Chairman informed that the Report of Secretarial Auditor for the financial year 2022-23 did not contain any qualifications
9. The Chairman took up the Ordinary as well as Special Business, seriatim, in accordance with the Notice of the AGM.

The following items of business as set out in the Notice of 29th Annual General Meeting were taken up for the consideration:

ORDINARY BUSINESS:	
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Bank for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.
2.	To declare Dividend at the rate of Rs.14/- per Equity Share of Rs.10/- each of the Bank, fully paid, for the Financial Year ended March 31, 2023.
3.	To re-appoint Mr. Sumant Kathpalia (DIN: 01054434), as a Director liable to retire by rotation.
4.	To approve remuneration of the Joint Statutory Auditors for the financial year 2023-24.

SPECIAL BUSINESS:	
5.	Ordinary Resolution: Payment of Remuneration to Mr. Sumant Kathpalia (DIN: 01054434), Managing Director & Chief Executive Officer (MD & CEO) of the Bank.
6.	Special Resolution: Issue of Long-Term Bonds / Debt Securities on Private Placement Basis.



10. Before consideration of the Resolutions set out in the AGM Notice, the Company Secretary invited the Members to put forth their observations and seek details and clarifications. The Members then spoke, one by one, in the order in which their names were listed as per their requests. After listening to all the speakers, the Chairman responded to the queries raised by the Members.
11. The Chairman informed the Members that the Board had appointed Mr. Alwyn D'souza, Practising Company Secretaries, as 'Scrutinizer' for conducting the e-Voting process for the AGM in a fair and transparent manner, and had authorised him to scrutinize the votes cast through Remote e-Voting as well as at the AGM and to submit the Consolidated Report of Voting in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
12. While explaining the voting procedure, the Members were informed that the Bank had provided Remote e-Voting facility to its Members as on the cut-off date of August 17, 2023 to enable them to cast their votes electronically. The Remote e-Voting facility was kept open for 3 days, i.e., from Monday, August 21, 2023 at 9:00 a.m. up to Wednesday, August 23, 2023 at 5:00 p.m.
13. He also informed that voting by electronic means was also made available during the AGM to those Members who had not already voted by means of Remote e-Voting.
14. The Chairman requested Members who had not cast their votes through Remote e-Voting to cast their votes through e-Voting facility provided at the AGM.
15. The Chairman informed the Members that the Consolidated Report on results of voting would be announced not later than two working days from the conclusion of the AGM, at the Corporate Office of the Bank and would also be displayed at the Registered Office (Pune) / Secretarial & Investor Services Office (Andheri) of the Bank and hosted on the Bank's website www.indusind.com and on the website of NSDL at www.nsdl.co.in, upon intimation being sent to the Stock Exchanges where the securities of the Bank are listed.

The Chairman thanked the Members for attending the 29th AGM of the Bank. After the eligible Members had cast their votes at the Meeting, the AGM concluded at 1.40 p.m.

For IndusInd Bank Ltd.

Anand Kumar Das
Company Secretary

M. No. F6950

Place: Mumbai

Date: August 24, 2023

