



OMKAR SPECIALITY CHEMICALS LIMITED

Regd. Office: Mahalasa Narayani, Ganesh Chowk, Manjarli, Badlapur (East), Thane- 421503.
CIN: L24110MH2005PLC151589

Ref: OSCL/SE/2021-22/12

Date: July 01, 2021

To,

Corporate Services Department The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. BSE CODE : 533317	Corporate Services Department National Stock Exchange of India Ltd. "Exchange Plaza", Plot no. C-1, Block - G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE : OMKARCHEM
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Dear Sirs,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

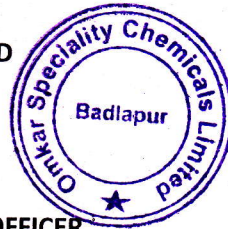
Pursuant to the Regulations, we attach herewith disclosure of Related Party Transactions drawn in accordance with the applicable accounting standards for the March Quarter Ended 2021.

This is for your reference and record.

Thanking you,

Yours Truly,
For **OMKAR SPECIALITY CHEMICALS LIMITED**

SUNNY PAGARE
COMPANY SECRETARY AND COMPLIANCE OFFICER
(M.No. F8896)
Encl.: As above.



OMKAR SPECIALITY CHEMICALS LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2021****RELATED PARTY TRANSACTIONS**

(i) List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures

Nature of Relationship**List of related parties :**

Pravin S. Herlekar, Chairman and Managing Director
 Rishikesh P. Herlekar, Chief Executive Officer
 Subhash Ambatkar, Executive Director
 Sunny D. Pagare, Company Secretary
 Vaman Acharya, Chief Financial Officer
 Sanjivani S. Patare, Independent Director
 Kannan Thevar, Independent Director
 Suresh Kataria, Independent Director
 Lasa Supergenerics Ltd.

Relative of Key Managerial Personnel

Omkar Herlekar
 Anjali P. Herlekar

Enterprises over which Key management personnel are able to exercise significant influence

Svaks Biotech India Private Limited

(ii) Transactions with related parties

The following transactions occurred with related parties

(Amount in INR Lakhs)

Name	Nature of Transaction	March 31, 2021	March 31, 2020
Pravin.S. Herlekar	Remuneration paid	60.00	60.00
	Loan taken	0.25	1.50
	Loan repaid	-	24.79
Rishikesh P. Herlekar	Remuneration paid	18.00	18.00
	Loan taken	-	-
	Loan repaid	5.70	27.85
Prakash Rao	Remuneration paid	-	11.01
Subhash Murlidhar Ambatkar	Remuneration paid	12.08	2.12

(iv) Loans from related parties**(Amount in INR Lakhs)**

Name	Particulars	March 31, 2021	March 31, 2020
Loans from related parties			
Pravin Herlekar	Beginning of the year	4,192.61	4,215.90
	Loans taken	0.59	1.50
	Waiver of Loan/Written off	314.18	-
	Loan repaid	1.18	24.79
	End of 31st March 2021	3,877.85	4,192.61
Rishikesh Herlekar	Beginning of the year	216.44	244.29
	Loans taken	-	-
	Waiver of Loan/Written off	210.74	-
	Loan repaid	5.70	27.85
	End of 31st March 2021	(0.00)	216.44

OMKAR SPECIALITY CHEMICALS LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2021**

Anjali Herlekar	Beginning of the year	260.00	260.00
	Loans taken	-	-
	Waiver of Loan/Written off	260.00	-
	Loan repaid	-	-
	End of 31st March 2021	-	260.00

(v) Other balances with related parties**(Amount in INR Lakhs)**

Name	Particulars	March 31, 2021	March 31, 2020
Svaks Biotech Pvt Ltd	Opening balance Receivable	-	-
	Opening balance Payable	-	-
	Purchase of Goods	1,245.01	-
	Sales of Goods	1,148.15	-
	Job Works Charges	138.07	-
	Closing balance Payable	-	-
	Closing balance Receivable	187.29	-
Lasa Supergenics Ltd	Opening balance Receivable	5.34	5.34
	Opening balance Payable	-	-
	Purchase of Goods	-	-
	Sales of Goods	-	-
	Closing balance Payable	-	44.25
	Closing balance Receivable	-	5.34

Note:

The loans transactions with related parties and outstanding balances as at reporting date are excluding the impacts of fair valuation as required by Ind AS.

(vi) Key management personnel compensation**(Amount in INR Lakhs)**

	March 31, 2021	March 31, 2020
Director sitting fees	90.08	89.01
Short term employee benefits	-	-
Post-employment benefits*	-	-
Long term employee benefits*	-	-
	90.08	89.01

*The amount of post employment benefits and long term employee benefits cannot be separately identified from the composit figure advised by the actuary/valuer.

(vii) Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash. The Company has issued guarantees to the lenders of a subsidiary company amounted to NIL (March 31, 2020 : INR NIL lakhs). For the year ended March 31, 2021, the Company has not recorded any impairment of receivables relating to amount owed by related parties (March 31, 2020: NIL). This assessment is undertaken each financial year through examining the financial position of the related party and market in which the related party operates.