

Bomtray Stock Exchange Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.



Sub: Proceedings of the Annual General Meeting, 2019

Dear Sir / Madam,

The 17th Annual General Meeting (AGM) of the Members of the Company was held on (Monday the 30th September, 2019) at 03.30 P.M. at "Nahar Hall", Deshbandu Plaza, Whites Road, Express Estate Royapettah, Chennai, Tamil Nadu – 600 014.

Sri Anil Jain, Managing Director occupied the Chair.

The Chairman noted that the requisite quorum was present and hence called the meeting to order.

The Register of Directors' and Key Managerial Personnel and their shareholdings in terms of Section 170 read with Section 171 of the Companies Act, 2013 and the Register of Contracts in terms of Section 189 of the Companies Act, 2013, the Auditor's Report and the Secretarial Audit Report were made available for inspection by the shareholders till the conclusion of the meeting.

With the permission of the Members present, the Notice to the Shareholders dated 30th May, 2019 calling for the 17th Annual General Meeting was taken as read. The Independent Auditor's Report, the Secretarial Auditors' Report and its annexure was also taken as read in terms of Section 145 of the Companies Act, 2013.

The Chairman then gave his speech highlighting various aspects of the operations of the company, performance for the financial year 2018-19 and outlook for the future. After conclusion of his speech, Chairman informed that as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, the company has offered remote e-voting facilities to the shareholders and that the voting by ballot papers and remote e-voting shall be scrutinized by the Scrutinizer, Sri R. Muthukrishnan on all resolutions in a fair and transparent manner.

The Chairman then opened the floor for questions relating to the matters under consideration at this AGM. Some of the members present at the meeting raised queries and also sought certain information / clarifications and also made few comments and suggestions broadly focusing on certain financial aspects.

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The Chairman after providing opportunity to all the shareholders present for raising their queries and seeking clarifications, responded to such queries, comments and clarifications. The following business was transacted at the meeting:-

Resolution No	Subject
1	Adoption of <ul style="list-style-type: none"> Audited Financial Statements for the Financial year ended 31st March 2019 and Reports of Board of Directors and Auditors. Audited Consolidated Financial Statements for the Financial year ended 31st March 2019
2	Re-appointment of Mr Dinesh Kumar Agarwal, as a Director who retires by rotation.
	Special Business
3	Increase of Authorised Capital of the Company from Rs. 30 Crores to 40 Crores.
4	Amending the Clause 7 of Main Object in Memorandum of Association of the Company
5	Revision in Remuneration of Managing Director

The Chairman then informed that in order to provide an opportunity to those members who have not exercised their votes through remote e-voting; he offered the facility to vote through ballot process. Ballot papers were then distributed through the volunteers and the ballot process was conducted for all the resolutions. The ballot process was scrutinised by the Scrutinizer Sri R. Muthukrishnan, Practicing Company Secretary on all the resolutions. The Scrutiniser then took custody of the polling boxes for verification of validity of votes and counting the votes and for preparing his report to the Chairman.

Later, the Chairman informed to the shareholders that the final results of the voting (after consolidating the result of remote e-voting and ballot process) would be announced to Stock Exchanges and in the website of the Company within 48 hours as per the Listing Regulations.

Upon completion of the ballot process and the vote of thanks by Sri Anil Jain, Managing Director, the meeting ended at 05.00 P.M. Chairman thanked the shareholders and declared the meeting as concluded.

Please take the above information on record.

Thanking you,
Yours truly,

For Refex Industries Limited


Sri R. Muthukrishnan
Company Secretary

