

Scrip Code: 539219.

# **MAURIA UDYOG LIMITED**

(AN ISO 14001 & OHSAS 18001 CERTIFIED COMPANY) Works: Sohna Road, Sector-55, Faridabad-121015 (Haryana), INDIA

Ph. +91-129-2477700, Fax: +91-129-2231220, Visit us: www.mauria.com CIN: L51909WB1980PLC033010; e-mail Id- mauria@mauria.com

Dated: November 09, 2023

To,

BSE Limited The Department of Corporate Services P.J. Towers, Dalal Street, Mumbai- 400001

Calcutta Stock Exchange Ltd. 7, Lyons Range. Kolkata - 700 001 West Bengal Scrip Code : 023114

Sub: Outcome of Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting: Thursday, November 09, 2023 Venue: 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019 Board Meeting started at: 02:00 P.M. (14:00 Hr.), Board Meeting closed at: 05.45 P.M.(17:45 Hr)

Dear Sir.

In reference to the above captioned subject and our letter dated July 18, 2023 we wish to apprise your good office that the meeting of the Board of Directors has been held as per the schedule at 02:00 P.M.(14:00 Hr) and concluded at 05:45 P.M. (17:45 Hr) and among other things, the Board has approved Unaudited Standalone & Consolidated Financial Results of the company for the Quarter & Half-Year ended September 30, 2023.

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

- 1. Standalone Unaudited Financial Results of the company for the Quarter & Half-year ended September 30,
- 2. Consolidated Unaudited Financial Results of the company for the Quarter & Half-year ended September 30,
- 3. Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.

Thanking you,

Yours faithfully, for MAURIA UDYOG LTD.

Divya Ag (Divya Agarwal) Company Secretary Mn. No: A21071



Head Office: 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, Ph.:+91-11-26447645,46,47, Fax:+91-11-26234244 Regd. Office: Room No. 107, 1st Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700001, Ph.: +91-33-65180616

Mfrs. of : L.P.G.CYLINDERS-VALVES-REGULATORS-IMPORTERS & EXPORTERS GOVT. RECOGNISED EXPORT HOUSE

208, Vats Market (Shiva Market).
Pitampura, Delhi - 110034

www.valuesquare.co.in

info@valuesquare.co.ia

জি 011 - 4353 ৪59৪ Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Mauria Udyog Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To The Board of Directors Mauria Udyog Limited

#### **Qualified Opinion**

- 1. We have reviewed the accompanying Standalone Financial Results ("the Statement") of Mauria Udyog Limited ('the Company') for the quarter ended 30 September 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including relevant circulars issued by the SEBI from time to time.
- II. The Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- -IV. Based on our review conducted as above and according to the explanation given to us except for the effects/ possible effects of the matters described in the Basis for Qualified Opinion section of our report. The aforesaid Statement, prepared in accordance with the recognition and measurement





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principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Basis of Qualified opinion**

- I. The Company has defaulted in repayment of its borrowing taken from various banks/ NBFCs and accordingly these loans have been classified as Non-Performing Assets (NPAs) by the respective banks/ NBFCs. The Company has not been recognising interest on such loans from the date of NPA classification by respective banks/ NBFCs. The amount of interest expenses cannot be ascertained. Further, the balances of borrowings are subject to confirmation from the respective banks/ NBFCs.
- II. The Company has classified its investments in unquoted equity shares of other entities to be Fair Valued through other comprehensive income (FVTOCI). However, it has not obtained/ carried out fair valuation of such unquoted equity shares. The Company has measured investments in unquoted equity shares based on Net Asset Value of such equity shares as at 31 March 2023 wherever the financial statements of such entities are available as on such date. The impact of fair valuation cannot be ascertained.
- III. The Company has not used expected credit loss model to assess the impairment loss or gain on trade receivables as required by Ind AS 109 "Financial Instruments". The impact of such noncompliance cannot be ascertained. However, the Company has made a provision of Rs. 3,287.79 Lacs against doubtful trade receivables.
- IV. The Company had entered into certain transactions with Amrapali Group of Companies in past years. In consequent to which forensic audit was conducted as per the Directions of Hon'ble Supreme Court of India to look into transactions between Amrapali Group of Companies and Sureka Group of Companies. After which the Hon'ble Supreme Court vide its order No. Writ Petition(s)(Civil) No. 940/2017 dated 2 December 2019 had directed M/s Jotindra Steel & Tubes Limited and Mauria Udyog Limited including associated companies and Directors viz Mr. Navneet Kumar Sureka and Mr. Akhil Kumar Sureka to deposit Rs. 16,700 lacs. In response to the order of the Hon'ble Supreme Court, it had filed an application on December 9, 2019 before the Hon'ble Supreme Court to accept the title deeds of immoveable properties belonging to Sureka family members and associate companies (based on latest valuation report) worth amounting Rs. 16,897 lacs net of incumbency amount of Rs. 3,934 lacs including Properties amounting Rs. 10,182 lacs belonging to Mauria Udyog Limited.





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In the financial year 2019-20, the Company has charged Rs. 1,500 Lacs in the Statement of Profit and Loss against the above matter on an estimated basis and reduced the value of properties (property which is deposited to Hon'ble Supreme Court).

The Company has neither provided for liability against this matter nor any amount has been shown as contingent liability as required by Ind AS 37 "Provisions, Contingent Liabilities and Contingent Assets".

### **Emphasis of Matter**

- I. We draw attention to note 8 to the Statement, which describes the classification of disputed and long outstanding trade receivables as non-current aggregating Rs. 8,027.16 Lacs (net of provision of Rs. 3,287.79 Lacs) wherein the management has explained the reasons for not writing off/provided for such receivables.
- II. We draw attention to note 10 to the Statement, which describes that the Company has received an interim order curn show cause notice from Security & Exchange Board of India (SEBI) and issued interim directions restraining the Company from accessing the securities market till further orders and also directed the Company to deposit jointly and severally with other noticees an amount of Rs. 2,619.69 Lacs. The management has explained the reasons for not recording liability for the amount so sought in the order.

Our opinion is not modified in respect of these matters.

DELHI

For NKSC & Co.

Chartered Accountants

ICAI Firm Registration No. 020076N

Priyank Goyal

Partner

Membership No.: 521986

UDIN: 23521986BGQDRF9098

Place: New Delhi

Date: November 9, 2023

# MAURIA UDYOG LIMITED CIN: L57909WB1980PLC033010

Registered Office: Room No. 107, Anand Jyoti Building, 1st floor, 47 Nets J Subhas Road, Kolkata, West Bengal-700001

Ph. No: 033-55180616, E-mail ID: mauria@mauria.com, Website: www.mauria.com

		tement of Standalone Assets and Liabilities at at September 30, 2023	ぼ in
A	Assets.	As at Suptember 30, 2023	As at March 31, 20
1	Non-current assets	Réviewed	Reviewed
	Diament assets		MENIEWHO
	Property, plant & equipment Intangible assets		
	Capital work-in-progress	5.415.18	5,42
	Investments in subsidiary	30.54	
	Pinancial assets	287.78	1/
	Investments	1,58	
	Trade receivables		· · · · · · · · · · · · · · · · · · ·
	Other financial assets	285.26	2/
	Deferred tax ascots (ne.)	8,027,16	8,0,8
	Other mon-current assets	1,664/71	1.6
ារ	otal Non-current assets	3,360.61	3,00
		8,810.23	8,74
2 6	urrent assets	27,881,35	27,34
	wentories		
	mancial assets.		
	Trade receivables	7,331,37	7,07
	Cash and cash equivalents		
	Bank balances other than cash equiv	2,526.21	2,07
	Loans equiv		77
vi) ii,	Other financial assets	1.226.54	1,459
G.	rrent tax assets (net)	2200	2
Ot	her current assets	51521	346
To	tal Current assets	191.50	188
		932.47	796
Tol	tal Assets	13,291.82	12,029,
Egi	nity and Liabilities	467/27	39,378
Erp			
	ily share capital		
Oth	er equity		
Total	al Equity	1,332,00	1.332
	\$14.00 mm Apply 100 100 100 100 100 100 100 100 100 10	1,369.78	411.
Non	-current liabilities	2,701,78	1,743,
Final	ncial liabilities		
	Borrowings		
	Other financial liabilities		
Provi	sions	6,059.81	5,860.2
Other	rnon-current liabilities	2,437.87	2,369.0
Total	Non-current flabilities	95,27	71.4
	7440111783	2,855,80	3.248.4
Curre	nt liabilities	11,458.75	T1,553,7
Financ	aal liabilities		
8	arrowings		
	rade payables		The state of the s
	ther financial liabilities	[4,901.96]	13,097.85
Provisi	ons.	6,484.31	7,405,25
	wrent liabilities	573.42	200.08
lotal C	tirrent liabilities	31.171	22,66
		5.021.78	5,355.53
		2//012.54	26,081.57
otal E	quity and Liabilities		20,001.37

Place: New Delhi Date: November 09, 2023



For MAURIN UDYOG LIMITED

Navneet Kumar Shreka Managing Director DIN: 00054929

MAURIA UDYOG LIMIYED CINi LS 1604W81540PLCASSO10 Registered Office: Room No.192, Amend Jyoli Buddiny, Tet floor, 41 Notali Subbas Road, Kalkata, Wast Bangai-700991 Phi. Not 633-65160616, Crimal lib: mauris@coauris.com, Websits: www.mauris.com

1000	Particulars	d Standslone Financial ()	corner tot gow Girente	r and half year andad S	plambar 30, 2023		Markin Massiel
	TARINIAN STATE OF THE STATE OF		or the quarter ender			year ended	
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023		For the year and se
⊢	Income	Reviewed	Reviewed	Reviewed	Reviewed	September 30, 2022	March 31, 2021
7	Reverse from operations		TOCK INSANYAKA I	N   1   1   1   1   1   1   1   1   1	are all Marie	Reviewed	Audited
T		8,233,33	7.872.94	7,004.70	16 106 54		
	77777	249.91	445.01	335.99	16,106,27	12,613.05	23,169,00
	Jotal hearts		20 D14 St	7,340,69	695,92	779.52	2,499,9
IV				*******************	ACARAMERS 15:502:197	E-3102-1-211-591-97	25 668 97
•	Cost of materials constrained	5,185.21	4,354.18	n Data Bernak (Alfan geges) Bernak Bernak (Alfan geges)	PROPERTY NAMED HOW THE	STORY STREET	
	Prochases of stock-in-trade		1951	3,506.70	9,539.40	7,151.23	13,409.59
	Changes in inventories	(385,22)	(108.79)	0.01	19.51	0.03	50.2
ď	Employee benefit expone	321.31	311.93	30.46	(494.00)	(425.42)	(1,045,3
	Finance costs	230,30	451.00	269.98	63322	525.57	1,204.5
	Depreciation and amoutisation expanse	(4.64		184,76	681.30	331.71	2,554.8
g	Other expenses	2,595,14	82.63	87.04	147,26	171.01	301.3
<b>#13</b>	Total Espainson (College of College of Colle	A CONTRACTOR OF THE PARTY OF TH	2,959.37	3,222,84	5,655.51	5.755.66	9,484,82
٧	Profit/(Loss) before exceptional items and tay till.	370.15	3.059.81	7,301.19	at 10210	13,509.03	25 959.01
	IV)		249,14	39,50	619.99	(116,86)	(291.0
VI	Exceptional items						
VII	Profit/(Lass) before tax (V-VI)	Control Control Control Control			en i met men ete eksem s	grave, et gravitation a	Market of the Light
VIII	Tax expenses	370.86	249.14	39.50	610.99	(116.86)	(291.07
	(1) Current tast		de la companie de la			Arvers (III) Privatelli	400 material (400)
	(2) income tax for earlier years						Brand Court Street
	[3] Deforted tax charge/(benefit)					**************	
1	Total Tax Expenses (VIII)	16.34	[364.86]	730.48	(348.52)	685.75	628.12
X.	Profit (Log) for the periods from to display	7634	(364,85)	730.48	[348.52]	685.75	628.12
	operational VIII (VIII)	31. 410-316-52	14.00	1 2 12 18 16 90 985	10 1 NOT WEST OF BETT	**************************************	SI EXC
×	Profit/loss from discontinues operations	AND ASSESSMENT OF THE PROPERTY OF					
XI.	Tax expense of discontinued operations	NA.	NA .	HISTORIA CONTRACTOR	NA	MA	NA.
XII	Profit/Rest from Discontinued operations (after text (X-	NA.	NA NA	NA NA	NA .	NA NA	NA NA
	XII	NA.	NA .	ŊĄ	NA NA	NA.	NA.
an .	Profit/(issa) for the pariod (X+XII)						
mu.	Other Comprehensive Income/(loss)	354,52	814.00	(690.98)	968.51	(402.51)	
- 2.14	A (ft Dameston )				e i e vot vejegová.	(402.04)	(919.19)
	A (i) items that will not be recessified to profit or loss	(15.59)	0.58	4.44	(15,01)		
					113,011	135	(37.96
	A (i) Income tax relating to items that will not be	4.85	(0.18)	(132)			gispainchein) Aufü
	red assiled to profit or less			(1.34)	4.53	(0,35)	11.84
	B (i) tems that will be reclassified to profit or loss	(0.63)	0.63				
	8 fill income tax relating to items that will be perfection!	0.20	(0.20)	4.73		804	0.94
	to profit or lots		(0.20)	Une		(2.59)	(1.10
	Yotal Other Comprehensive Income/(loss) (XIV)	(111.16)					
(Val	fotal Comprehensive Income/flors) for the mental	PERSONAL PROPERTY.	0.83	6.79	(10,33)	6.95	[19:28]
1450	(ABIPXIV) A PROPERTY OF THE PR		1 × 614.83	11.02 (1.02 19)	958,18	Minister   1795 (81)	(638 47
VI.	Paid up Equity Share Capital (face value of \$ 10	7,332.00	Alegania de la companya del companya del companya de la companya d	de la companya de la		<b>用等性概念的建设的</b> 。	
		,,,,,,,,,,	1,332.00	1,332.60	1,332.00	1,332.00	1,332.00
Wil I	farsings/(loss) per share (for continuing operations)						
Ti	3) 8asic						
	2) Diluted	0.27	0.46	(0.57)	0,73	(0.60)	(20.01)
ni la	amings/(loss) per share (for discontinued	027	0.46	(0.52)	0.71	(0.60)	(0.69)
	asnings/(toss) per shade (for discontinued)						10.03)
***	1) Basic						
	2) Dikasa	190	NA	NA NA	NA	NA . N	NA.
	manusus series e de la companya de l	NA .	NA .	NA .	NA NA	A CONTROL OF THE PARTY OF THE P	11.75



DIN: 00054929

## MAURIA UDYOS LIMITED

CIN: L51909WB1980PLC033010

Registered Officer Room No.107, Anand Jyoti Building, 1st floer, 41 Notaji Subhas Road, Kelkata, West Bengal-700001

Ph. No: 033-65180616, E-mail ID: mauria@mauria.com, Websiter www.mauria.com

Unaudited Standalone Statement of Cash Flores for the half year anded September 30, 2023

		(* in	
A Column	September 30, 2023	ear priced	
A Cash flow from operating activities  Profit before tax	Reviewed	March 31, 20	
A OUT DESIGN SAK	NEVENSO	Audited	
supersments to reconsile profit before tax to cash repeat.		**************************************	
Adjustments to reconsile profit before tax to cash generated from operating activi	ties 619.99		
Depreciation and amortisation expense			
inpairment of trade receivables	17,65 147.26		
Impairment of security deposits			
Profit/fass on sale of investments			
(Profit) on sale of property, plant and equipment Interest income		1,4	
Dividend income	28.67		
Liabilities no longer required written back	(38.5))		
Finance costs	(0.08)	(1)	
Other complete.	(0.29)		
Operating profit/(loss) before working capital charges	581.30		
Agrara Working.capital changes	(10,33)	2,5	
Adjustments for times	1,445,66	3,68	
		9,68	
inventories and cash equivalents			
Trade receivables	229,15	14	
Loans	(259.33)	(33	
Other financial assets	(650.26)	6.75	
Other nan-Water of	(17/6)		
Adjustments for increase //d-	(187.24)	130	
tade payables teerroase) in operating liabilities	(197.16)		
Other financial Habilities			
rovisions .	(920.65)	(1,805	
Ather non-financial liabilities	442,22	2,420	
ash generated from pressit	8,14	18	
E33 DECOMP tay Axid /	(93),75)	4,512	
let cash flow generated from operating activities (A)	(624.68)	15,322.1	
	(7/15)	(21,1	
ssh flows from investing activities	(632.44)	15,300.2	
Vinonis for PPE interval			
crease)/decrease in invostments erest income	(270.56)		
erest income	(270.54) (474)	(767.2	
test for c	38.51	11.0	
t cash flow from investing activities (B)	0.02	102.1	
th flows from the Control	(236.69)	0.0	
ceeds from financing activities ceeds from/frepayments for) borrowings		(654.03	
Ped gald			
cach hylpsw from/(used h) financing activities (C)	1,623.04	150 (20 =	
and (used iii) linancing activities (C)	(681.30)	(12,140.28	
HC-MARKET AND	541.74	(2,554.80	
increase (decrease) in cash and cash aquivalents (A+H+C) and cash equivalents of the hard		(14,695.08)	
and cash equivalents at the beginning of the year and cash equivalents at the beginning of the year and cash equivalents at the end of the year	7262	2.58	
The and of the year	72.97	(48,87)	
	145.59	121.84	

Place: New Delhi Date: November 09, 2023



For MAUNTA POYOG LIMITED

Navnect Kumar Streka Managing Director DIN: 00054929

MAJRIA UDYOG LIMITEO

CIN: L\$1909;WB1930PLC033070

Rogistered Office: Room No.707, Anand Jyoti Suliding. 1st Sloom, 21 Notali Subhas Road, Xolkata, West Sangal-700001

Ph. No: 033-55180515, E-mail ID: mauria@mauriacom, Websites www.mauria.com

dited Standalone Financial Results for the Quester and half year ended September 30, 2023 SEGMENT REVENUE, RESULTS, ASSETT & LIBERTY PROPERTY.

Segment wise performance		For the quarter ended		Cin Lies, except			
	September 10, 2023	June 20, 2023		For the half	WHILE BURNESS OF THE SECOND	For the year anded	
	Reviewed		September 30, 2022	September 30, 2023	September 35, 2822		
Segment Revenue		Reviewed	Reviewed	Reviewed	Reviewed	March 31, 2023	
Mahufacturing	8,233,38		March Mrs. Turkley Fix 41. They are successful.			Audited	
- Tracking	The state of the s	7,853,48	7,004,70	75,085,81		21 375 1 31 5 5 38 4 4 1	
Total Syriant revenue from eperation	50 150 150 150 N	19.46	AMERICAN SERVICE	19.46	12613.00	23/14	
(Gross)		7.872.94	7,004.70	16 106 27	0.05	54	
	AND PROMOTOR STATES OF THE PARTY OF THE PART	<b>。</b> 由於 (1)			12,611,05	21/69	
Segment Results			7	2445-945-945-945-95-95-95-95-95-95-95-95-95-95-95-95-95	AND THE PROPERTY OF THE PERSON NAMED IN	136	
Manufacturing							
- Trading	351.33	254,09	(111.87)	***************************************			
ofal Segment Results	(0.00)	0.04	(0.45)	605.42	(560.11)	(23\$	
ldd: Other fricome	351.24	254.11	(172-12)	(0.05)	(4.96)	er en la company de la company	
ess: Finance Costs	695.92	446.01	335.99	605.37	(565,07)	(236.)	
oss: Unallocable expenses	230.30	451.00	18476	695.92	779,92	2,499	
avel (Lavel Cat				601,30	331.71	2.554	
nte (Loze) kafnæ exceptional itszir & tan	\$16,85	249.14					
oss: Exceptional items			39,51	<b>419,99</b>	(33.311)	(291.0	
otal (Loss) frefore tax	ingger på respiretsjer e	(Parliabet virgo Ary 17)	Constitute, year, APP 1971.				
	816.86	2.49.14					
ars: Tax expenses	1634	(364.86)	39.51	619,99	(776,85)	(291.0	
at Profit/(Loss) for the period/year	800.52	614.00	730.48	(348.52)	685.75	5281	
ther comprehensive herause	(13,16)	0.83	(690.97)	968.57	(802.61)	(919.2	
Hallsemprahentina incama int. 2004 ilin	789.36 (6)	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	6.79	(10,33)		The second secon	
		1015-1015-1010-1010-1010-1010-1010-1010	( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( (	de superior de la companya de la co	1 1705 to 1	(19.2	
pital Employed:	2,701,79					49194	
agmant Assats-Sanment Liabilities)		2,158.42	1,886,19	2,701.79	7,885.39	100 - 100 -	
gment Assets	Address (Servero Classes	newskiejsche being				1,743,5	
- Manufacturing	25,287.22				A CONTRACTOR OF THE CONTRACTOR		
Trading	2.018.16	25,397.05	21,221.52	25,287.22	23,221,52		
* Unallocated		2.014.74	6,815.11	2,018.16		23,627,0	
	13,867,79	13,997.68	13,654,49	13,867,79	8,815,11	2,016.3.	
A STREET,		#III6 41 409 48	45.691.12	41,173,17	13,654,49	13,735.47	
ment Liabilities				The state of the s	**************************************	39 378 32	
- Manufacturino						Exemple Selfer	
- Trading	12,040,47	14,256.85	10,590.21	1777.0			
- Unallocated	16.46	16.37	1610	12,040,47	10,590.21	13,037,83	
	26,414.45	24,777,85	33.198.42	16,46	15:10	16:28	
	38,471.38	39,031,05	7.2 1 4 802 71 E	25,414,45	33,198.42	24,580,63	
	Called Care reserving the		TAN THE PROPERTY OF THE PARTY O	38,471,38		37,6347/4	

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UDYOG UMITED Managing Director DIN: 00054929

## Mauria Udyog Limited CIN No: L51909WB1980PLC033010

Registered Office: Room No. 107, "Anand Jyoti Building" 1st Floor, 41, Netaji Subhas Road, Kolkata – 700 001

Notes to the Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2023

- The standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on November 9, 2023.
- 2. The standalone financial results for the quarter and half year ended September 30, 2023, have been prepared in accordance with the principles and procedures for the preparation and presentation of financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other recognised accounting practices and policies to the extent applicable.
- 3. In accordance with Ind AS -108 "Operating Segment" and based on "Management Evaluation", the chief operating decision maker evaluates the Company's performance and allocate resources based on the analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. These accounting principles used in preparation of financial statements are constantly applied to record revenue and expenditure in individual segments. The reportable segments comprises of "Manufacturing" and "Trading".
- The basic and diluted earnings per share have been calculated in accordance with Indian Accounting Standard
   -33 "Earnings Per Share".
- 5. The Company has defaulted in repayment of its borrowing taken from various banks/ NBFCs and accordingly these loans have been classified as Non-Performing Assets (NPAs) by the respective banks/ NBFCs. The Company has not been recognising interest on such loans from the date of NPA classification by respective banks/ NBFCs.
- The Auditor's Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.
- There is no fund raising in the Company during the quarter under review. Thus, statement of deviation under Regulation 32 of SEBI (Listing Obligations & Disclosura Requirement) Regulations, 2015 is not applicable.
- 8. The Company has initiated proceedings under Section 9 of Insolvency & Bankmptcy Code, 2016 against its trade receivable M/s. Nexus Commosales Private Limited, before the NCLT, Kolkata Bench vide Company Petition No. C.F. (IB)/86(KB) and 1908134/01725 of 2021 and the matter is currently pending before the Hon'ble NCLT, Kolkata Bench, Hon'ble NCLT has accepted the matter.

There are certain other outstanding trade receivables which have not been realized on account of delays and long process. The details of such trade receivables which are outstanding for a considerable period of time are given below. The management is monitoring these receivables continuously and is taking appropriate steps to recover these receivables.

In the opinion of the management, that the amount will not be recovered in the next 12 months. Hence, the same has been classified as non-current in the financial results and has made necessary provision, wherever required and such balances are full recoverable. The details of the amount recoverable are as under:

		T-1	Rs. In Lacs
Nature of	Total amount	Amount of Provision	Amount outstanding (net of
balance	outstanding as at		provision for doubtful debts)
	September 30, 2023		
Trade	11,314,95		as at September 30, 2023
receivables		3,287.79	8,027.16

9. During the previous quarter, the Company has entered into a One Time Settlement ("OTS") with Prudent ARC Limited. As per the terms and conditions of the said OTS, total liability of Rs. 11,841,28 Lacs (excluding interest of Rs. 1,904.72 Lacs) has been settled at Rs. 8,200.00 Lacs, which is interest free and to be paid with in 4 years by the Company. Accordingly, Rs. 2,437.87 Lacs has been classified under the head "other non-current financial liabilities". In case the Company fails to repay the restructured borrowing, the said amount will be payable along with the restructured loan liability.

The Company was unable to discharge its instalment obligation for the last two quarters on account of the Company's bank accounts being frozen by order of SEBI WTM/ SM/ IVD/ ID9/ 27532/2023-24 dated June 19, 2023. The Company has communicated to the lender about the circumstance and will repay the amount once the bank account is de-freezed.

Securities & Exchange Board of India (SEBI) vide its interim order cum show cause notice number WTM/SM/IVD/ID9/27532/2023-2024 dated 19 June 2023 under sections 11(1), 11(4), 11(4)(A), 11(B)1, 11(B)2.
 and11(5) of SEBI Act 1992 read along with SEBI rules 2005, issued interim directions restraining the Company from accessing the securities market till further orders and also directed the Company to deposit jointly and severally with other notices an amount of ₹ 2,619.69 Lacs.

The Company submitted its reply on 22 July 2023 and has filed an appeal against the said interim order to Securities Appellate Tribunal ("SAT"). The SAT vide its decision dated 18 August 2023 has disposed off the appeal and directed the Company to file a reply/objection to the show cause notice. Further, the management believes that the impugned order is untenable and is liable to set aside. Accordingly, no liability has been recorded by the Company against the amount sought by SEBI in the said interim order.

11. Subsequent to the reporting date, the Company has entered into a One Time Settlement ("OTS") with Kotak Mahindra Bank Limited on July 10, 2023. As per the terms and conditions of the said OTS, total liability of ₹ 1,193.43 Lacs (including interest) has been settled at ₹ 1,300.00 Lacs, which is interest free and to be paid till November 27, 2023 in instalments by the Company. The company is regularly paying its liability till September 30, 2023.



- 12. Pursuant to shareholder resolution dated 28 September 2023 in Annual General Meeting, Board was authorized to create, offer, issue and allot 3,17,03,700 (Three Crore Seventeen Lakh Three Thousand Seven Hundred Only) Equity Shares, having face value of Rs.1/- (Rupees One Only) each at a premium of Rs. 9,80 (Rupees Nine and paise Eighty Only) per equity share in accordance with the JCDR Regulations and applicable law on preferential basis to the promoters/Non promoters of the Company, by way of conversion of existing unsecured loan of Rs. 34,24,00,000 (Rupees Thirty-Four Crore Twenty-Four Lakh only). However, the same is not converted due to pending approval with Bombay Stock Exchange and hence, grouped under short term borrowings.
- 13. Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.
- 14. The results will be available on the Company's website WWW.MAURIA.COM and at the stock exchange website of BSE limited i.e., www.bseindia.com.

DELHY \* OF ACCOUNTS

Place: New Delhi

Date: November 9, 2023

By the order of the Board Navnest Kumar Sureka

Managing Director



208, Vats Market (Shiva Market), Pitampura, Delhi - 110034 Www.valuesquare.co.in 12 info@volues-land - 15 12 011 - 4333 8500

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Mauria Udyog Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To The Roand of Directors Mauria Udyog Limited

#### Qualified Opinion

- I. We have reviewed the accompanying Consolidated Annual Financial Results ("the Statement") of Mauria Udyog Limited ('the Holding Company') and its subsidiary Strawberry Star India Private Limited (the Holding Company and Subsidiary together referred to as "the Group") for the quarter ended 30 September 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including relevant circulars issued by the SEBI from time to time.
- II. The Statement which is the responsibility of the Group's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act. 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- Ill. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 date 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable,

N Based on our review conducted as above and according to the explanation given to us, except for the effects/possible effects of the matters described in the Basis for Qualified Opinion section of our report, the aforesaid Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in accordance with the requirements of regulation 33 of





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the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Basis of Qualified opinion

- I. The Holding Company has defaulted in repayment of its borrowing taken from various banks/NBFCs and accordingly these loans have been classified as Non-Performing Assets (NPAs) by the respective banks/NBFCs. The Holding Company has not been recognising interest on such loans from the date of NPA classification by respective banks/NBFCs. The amount of interest expenses cannot be ascertained. Further, the balances of borrowings are subject to confirmation from the respective banks/NBFCs.
- II. The Holding Company has classified its investments in unquoted equity shares of other entities to be fair Valued through other comprehensive income (FVTOCI). However, it has not obtained/ carried out fair valuation of such unquoted equity shares. The Holding Company has measured investments in unquoted equity shares based on Net Asset Value of such equity shares as at 31 March 2023 wherever the financial statements of such entities are available as on such date. The impact of fair valuation cannot be ascertained.
- III. The Holding Company has not used expected credit loss model to assess the impairment loss or gain on frade receivables as required by Ind AS 109 "Financial Instruments". The impact of such non-compliance cannot be ascertained. However, the Holding Company has made a provision of Rs. 3,287.79 Lacs against doubtful trade receivables.
- IV. The Holding Company had entered into certain transactions with Amrapali Group of Companies in past years. In consequent to which forensic audit was conducted as per the Directions of Hon'ble Supreme Court of India to look into transactions between Amrapali Group of Companies and Sureka Group of Companies. After which the Hon'ble Supreme Court vide its order No. Writ Petition(s)(Civil) No. 940/2017 dated 2 December 2019 had directed M/s Jotindra Steel & Tubes Limited and Mauria Udyog Limited including associated companies and Directors viz Mr. Navneet Kumar Sureka and Mr. Akhii Kumar Sureka to deposit Rs. 16,700 lacs. In response to the order of the Hon'ble Supreme Court, it had filed an application on December 9, 2019 before the Hon'ble Supreme Court to accept the title deeds of immoveable properties belonging to Sureka family members and associate companies (based on latest valuation report) worth amounting Rs. 16,897 lacs net of incumbency amount of Rs. 3,934 lacs including Properties amounting Rs. 10,182 lacs belonging to Mauria Udyog Limited.

In the financial year 2019-20, the Holding Company has charged Rs. 1,500 Lacs in the Statement of Profit and Loss against the above matter on an estimated basis and reduced the value of properties (property which is deposited to Hon'ble Supreme Court).

The Holding Company has neither provided for liability against this matter nor any amount has been shown as contingent liability as required by Ind AS 37 "Provisions, Contingent Liabilities and Contingent Assets".





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#### **Emphasis of Matter**

- I. We draw attention to note 8 to the Statement, which describes the classification of disputed and long outstanding trade receivables as non-current aggregating Rs. 8,027.16 Lacs (net of provision of Rs. 3,287.79 Lacs) wherein the management has explained the reasons for not writing off/ provided for such receivables.
- II. We draw attention to note 10 to the Statement, which describes that the Holding Company has received an interim order cum show cause notice from Security & Exchange Board of India (SEBI) and issued interim directions restraining the Holding Company from accessing the securities market fill further orders and also directed the Holding Company to deposit jointly and severally with other noticees an amount of Rs. 2,619.69 Lacs. The management has explained the reasons for not recording liability for the amount so sought in the order.

Our opinion is not modified in respect of these matters.

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#### Other Matters

I. We did not review the financial results of the subsidiary included in the Statement, Strawberry Star India Private Limited, whose financial information reflects total assets of ₹ 0.74 Lacs as at 30 September 2023, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is solely based on the reviewed report of the other auditors and the procedures performed by us as Stated in paragraph III of Qualified opinion paralabove.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For **NKSC & Co.** Chartered Accountants

ICAI Firm Registration No. 02

Priyank Goyal

Partner

Membership No.; 521986

UDIN: 235219868GQDRG7893

Place: New Delhi Date: November 9, 2023

#### MAURIA UDYOG LIMITED CIN: L51909WB1980PLC033010

Registered Office: Room No.107, Anand Jyoti Building, 1st floor, 41 Netali Subhas Road, Kolkate, West Bangal-700001 Ph. No: 033-65180616, E-mail ID: mauria@mauria.com, Website: www.mauria.com

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1300	. [4] 보고 있는 전 기계를 보고 있다면 보고 있다면 되었다.	Asat	Asat	
		September 30, 2023	March 31, 2023	
A	Aspts	Reviewed	Reviewed	
7				
	Property, plant & equipment			
	Goodwill	5,413.18	5.4Z1.5	
	Intangible assets	2.14	2.1	
		30.54	31,4	
	Capital work-in-progress	287.78	183.9	
	investments in subsidiary			
	Financial essets			
	investments	285,26	280,5	
	Trade /eceivables	8,027,16	8,027.1	
	Other financial assets	1,654.71	1,645.9	
100	Deferred tax assets (net)	3,360.83	3,007.6	
144.9	Other non-current assets	8,810.23		
	Total Nun-current assets		8,748.5	
<i>.</i> (1)		27,687,83	27,348.5	
Z	Current assets			
	Inventories			
	Financial assots	7.331,37	7,072.0	
	Trade receivables			
- 1970	Cash and eash equivalents	2.926.21	2,075,9	
	Bank balancos other than cash equivalents	146.33	73.7	
	Loans	1,226,54	1,455,6	
	Other financial assets	22.93	217	
	Current tax assets (net)	515.21	346.7	
		, 191.50	188.4	
	Other clivent assets	932.46	796.90	
	Total Gurrant assots	13,292.35	12,030,71	
1,120				
	Total Assets	41,174.38	39,379.55	
100				
В	Equity and Liabilities		The second of th	
1	Equity		The Same Street	
	Equity share capital	1,332.00	1,932.00	
	Other equity	1,369.55	411.4	
	Total Engity	2,701,55	1,743.43	
		The second secon	4,743,43	
2	Nonecurrent liabilities			
	Financial liabilities			
	Borrowings			
	Other financial liabilities	6,059,81	5,860.25	
	Provisions	2,437,87	2,369.00	
	Other non-current liabilities	95.27	77.47	
	Total Non-current liabilities	2,865.80	3,246,49	
	TO THE POLITICE GREEN GREEN CONTRACTOR OF THE POLITICE GREEN CONTR	11,458,75	11,553,17	
3	Current liabilities			
-	Financial liabilities			
	Botrovings	14,901,96	13,097,85	
	Trade payablos	6,484.31	7,405,24	
	Other financial liabilides	574:81	201.42	
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Pravislans	31,22	22.91	
	Other current liabilities	5,021.78	\$,3\$5.53	
	Total Current liabilities	27,014,08	26,692,95	
			***********	
	the same and the s	** **		

Place; New Delhi Date: November 19, 2021

FOR MAURIAUNYOG LIMITED

Navncet Kumar Sureka Managing Director

DIN: 00054929



### MAURIA UDYOG LJIAITED

CJN:151909WB1940P1C033010

Registered Office: Room No.107, Anand Jydt Bullding, 1st Roor, 41 Natay Subhas Rond, Kolkstn, Wast Bengal- 160001 Ph. No: 023-55100616, E-mail ID; mauria@mauria.com, Wabsites wow, mauria.com

Unaudited Consolidated Financial Results for the Quarter and Itali year ended September 10, 2023

·	Particulars		For the quarter ended			year anded	For the year anded	
		September 35, 2023	June 30, 2923	September 10, 2022	September 10, 2021	September 30, 2012	March 31, 2023	
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	
·	Income		An an electric beauty of					
1	Revenue from operations	8233.33	7,872.94	7,004.70	76,106.27	12,513.05	23,169.00	
ш	Other Income	240.91	44601	335.50	695.92	779.92	2499.92	
111		25 0 2 3 11 12 1	C1-12-14-14-14-14-14-14-14-14-14-14-14-14-14-	SEC. 04.7340.69	3712 22 16 402 19	200 (200 (2011) 1932 (2011)	line 91: 25.668.91	
IV	Expenses	gergepondendingspost		agencial production of particular		5555000000505000000000	MARKET CONTRACT	
٠	Cost of materials consumed	5,185.21	4,354.18	3,508.70	9,539,40	(2) (1) (5) (6) (7) (S) (2)	13,409,59	
ь	Purchases of stock-in-traca		1951	200 X 100 X 001	1951	6.05	5027	
c	Changes iz invertories	(38522)	(108.75)	30.45	(494.00)	(425AZ)	(1,045.34	
d	Employee senelit expense	32131	311,91	269,98	633.22	525.57	1,204,52	
	Firtancu costs	230.30	451.00	184,16	681,30	33),71	2,554.80	
f	Depreziation and amortisation expense	64.64	52.63	87,04	147.26	71.03	301.33	
g	Citha expenses	2,696.23	2,959,37	3,222.84	5,655.60	5,753.68	9,484,58	
post.		A 112.75	atte: 0.069.816	(1.00) 2 127(301.19.	6 182 29	113 509 89	1 925 960 06	
W.	(Loss) before exceptional items and tax (III-IV)	370.77	249.14	19.30	619,90	(116.86)	(291.13	
VI.	Exceptional Regis		K41K1435001345298		Type were beyond the first	gr-6015-en-62666496944	go remained in term	
VII	(Loss) before tex (V-VI)	370.77	249.14	39.50	610.90	(116,66)	(291.1)	
VIII	Tax expenses	historia ja prikanski k	DEN SOLA PASSONIA	CONTRACTOR GRANT	RESERVED TENNISHES	er, 1923 New 2010 (1945)	Section Control	
-170	(1) Current tax	ASSELTED DE LA COMP	efficiences all the s	New Walter Stranger (Cres Con	NO.EY-ELG ABOX FX	Endoses oppositions	REAL PROPERTY OF	
17. N	(2) Income Ox for earlier years		Fight Participation	Commission of the Commission o		STOREGREEN STREET	skezdiés kérkülteté	
	(3) Deformed tax charge/(benefit)	S(2) 4 (2) 2	(364.86)	730.48	(348.54	665.75	628.08	
	Total Tax Expenses (VIII)	100000000000000000000000000000000000000	(364.86)	730,48	(348.54	£05.75	628.08	
18	Profit (Loss) for the nebod from a mid muricipal are retions (VIII.	92 AS 10 10 15 293	weeks and sold to	W 3 (690 98)	968.44	1002.61)	(2) (2) (3)	
1			Bellevier and the second	and the state of t			The second size	
x	Profit/(loss) from discontinued operations	A PART OF THE PART	NA NA	NA.	NA.	NA CONTRACTOR	Partie NA	
XI	Yay expanse of discontinued operations	NA NA	NA	NA NA	NA NA	NA"	NA.	
XII	Profit/lines from Discontinued operations rafter tax (X-XI)	NA NA	NA	NA NA	NA.	NA S	NA NA	
adti	Profit/(fox) for the period (X+XII)	354,45	614.00	(680.98)	968.44	(402.61)	[919.21	
XIV	Other Comprehensive Income/floss)	CHARLENGEL, WORKE,	NAMES OF STREET	Virginia vide year (1992)			\$484K#W;;;;;;\$E\$\\e\	
24,000	A @ Rems that will not be reclassified to profit or loss	(15.59)	058	2011 12 12 12 12 12 12 12 12 12 12 12 12 1	115.01	195	67.50	
	A lip income tax relating to items that will not be replacefied to	4.86	10.18	(1,32)	4.68	035		
40.	profit or loss					en e	Mesocolo (Charles	
•	B (i) tiens that will be redastified to profit or tass	0.63	0.63	473	0.0000000000000000000000000000000000000	8.04	9.9	
	8 (ii) income fax relating to items that will be reclassified to	0.20	(0.20)	(1.06)	150.000 (100.000) (10 <b>.0</b> 00)	(2.09)		
	mofit or loss				Stranger and the	Internation of the same	MATERIAL CONTRACTOR	
	Total Other Comprehensive Income/(loss) (XIV)	(11.16)	0.83	6.79	(10.33	6.95	(19,21	
30.77	Your Comprehended income/(loss) for the period	14129	11.0	(61419)	91811	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	W1272	
	The second of the second of the second of	and the second	art in a magnitude	Contract of the	<b>1000年100日</b>	A Committee of the		
XVI	Paid up Equity Share Capital (face value of 7 10 each)	1,332,00	1,332,00	1,332,00	1,332,00	1,332,00	1,352.04	
vili.	Eurnings/(lass) per share (for continuing operations)	.,	group bely delicitude	Pagrana (S. 14 S. 17 C. 17 C. 18	Sixter of the Stevens			
	(1) Bisic	0.27	0.46	1052	0.73	(0,50	(0.5	
	(2) Diluted	0.27	0.46		0.71	10.60		
25.76	Earnings/(fort) per ware (for discontinued operations)		W48	(0.52)	W	10.00	BEIGHWANT WATER	
XVII		NA	NA.	NA NA	NA	NA .	HA	
	(1) Back		Committee of the last of the l	The second secon		NA NA		
	(S) Diluted	A PORT NA	NA	NA NA	NA NA	Territory NA	NA NA	

Place: New Dalla Date: November 09, 2023



FOR MAUNIA INDICIO LIMITED

Algenesis Koppar Silvera

Managing Daving

Disc 00354239



## MAURIA UDYOG LIMITED CIN: 151909WB1980PLC033010

Registered Office: Rosm No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal-700001 Ph. No: 033-65180616, E-mail ID: mauria@mauria.com, Website: www.mauria.com Unaudited Consolidated Statement of Cash Flows for the half year ended September 30, 2023

	Particulars	For the year ended			
: "		September 30, 2023	March 31, 2023		
		Reviewed	Audited		
Λ					
	Profit before tax	619.89	(291.1		
	Adjustments to reconcile profit before tax to cash generated from operating activities				
	Provision for employee benefits	17.65	32.91		
	Depreciation and amortisation expense	147.26	301.3		
	Impairment of trade receivables		30175		
÷	Impairment of security deposits		1,478.24		
H	(Profit)/loss on sale of investments				
	(Profit) on sale of property, plant and equipment	28.67	0.70		
	interest income	(38.51)	3.96		
	Dividend Income	The state of the s	(102.1)		
'n,	Liabilities no longer required written back	(0.08)	(0.08		
	Finance costs	(0.29)	(278.18		
	Other comprehensive income/(joss)	681.30	2,554.80		
	Operating profit/(loss) before working capital changes	(10,33)	(19.28		
H		1,445.56	3,681.17		
	Adjustments for (increase)/decrease in operating assets				
jii.	Bank balances other than cash and cash equivalents				
	Inventories	229.15	(41.49		
	Trade receivables	(259,33)	(339.12		
	Loans	(850.26)	6,755.75		
	Other financial assets	(1.76)	3/15		
- 33	Other non-financial assets  Other non-financial assets	(187,22)	110.56		
		(197.16)	6.07		
	Adjustments for increase/(decrease) in operating liabilities				
	Trade payables	(920.65)	(1,805.42		
	Other financial liabilities	442.27	2,421,69		
	Provisions	8.44	10.33		
H	Other non-financial liabilities	(333.75)	4,512.52		
	Cash generated from operations	(624.71)	15,323.31		
	Leas: Income tax paid (net of refunds)	(7,73)	(21.88		
	Not cash flow generated from operating activities (A)	(632,44)	15,301.43		
В	Cash flows from investing activities				
	Payments for PPE, intangible assets and CVVIP	(270,54)	(767.28		
	(Increase)/decrease in investments	(4,74)	10.61		
	Interest income	38.51	102.10		
	Dividend Income	0.08	0.08		
	Net cash flow from investing activities (B)	(236.69)	(654,49)		
	Cash flows from financing activities	Note of the second seco			
٠,	Proceeds from/(repayments for) borrowings	1,623.04	()2,740,28		
	ntorest paid	[60130]	(2,554.80		
]	Net cash inflow from/(used in) financing activities (C)	941.74	(14,695.08)		
1			[14,070,00]		
1	Not increase (documes) in cash and each equivalents (A 'B (C)	72.62	//6 4 10		
. : [	Cash and cash equivalents at the beginning of the year	73.71	(48.74)		
	Cash and cash equivalents at the end of the year		121.85		
	Tribular with the Art will you	146,33	73.71		

Place: New Delhi Date: November 09, 2023



FOR MANUEL UDYOG LIMITED

Navneet Kumar Kureka Managing Director DIN: 00054929

#### MAURIA UDYOG LIMITED CIN: LS1999WB1980PLC033010

Ragistered Office: Room No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkete, Wost Bengal-700001 Pk. No: 033-65180616, E-mall ID: mauria@mauria.com, Wabsite; www.mauria.com

Unaudited Consolidated Financial Results for the Quester and half year ended September 30, 2023
SEGMENT REVENUE, RESULTS, ASSETS & LIABILITIES

Segment wire performance		For the quarter ended		For the half	year ended	For the year ended	
	September 30, 2023   June 30, 2023		September 36, 2022	September 30, 2023	September 30, 2022	March 31, 2023	
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	
Sagraent Revenue		e-cayborgyayida		es recordens algica	CARTOREUR AREA		
- Manufacturing	8233.33	7,853.48	7,004.70	16,085,81	12,613.00	23,314,74	
- Trading		19.46		19.46	0.05	54.26	
Total Segment reverse from operations (Gress)	0231336	30 E (1612)94	7,004.70	16.106.27	PK 4: 12,613,05.	10 les 2 - 23969 co	
Segment Results							
- Manufacturing	351.24	254.09	(113.87)	605.33	(560.11)	(239.62	
Tracting	(0.09)	0.04	(0,45)	(0.05)	(4.96)	3.36	
Total Segment Results	351.15	254.14	(112.32)	605.28	(565,07)	(236.26	
Add Other Income	695.92	446.01	335,00	695.92	779.92	2,499.92	
Less: Finance Costs	23036	451.00	184.15	681.30	~ 331.71	2,554,80	
Less: Unallocable expenses			Reconstruction of the second s				
Total (Loss) before exceptional Hems & tax	815,77	249.15	V 39.51	619,90	(716,86)	(291,14	
ess: Exceptional Herns		a Carrolle by College (see	garini (garay) haya madayaya		PENERTE SETTI ESEMBLE	Hansan Carrier and Archive	
Total (Loss) before tax	816.77	249,15	39.51	619,90	(116.86)	1291.14	
Ast lar expenses	16.32	(364.03)	730/8	(348.54)	685.75	620.00	
Nat Profit/(Loss) for the period/year	800.44	614.01	(690.97)	968.44	(802,61)	(\$19.22	
Other comprehensive income	(11.16)	0.83	Acceptation 2018 1818 6:70	(10.33)		)1928	
Total comprehensive income	. 189,28	61414	(694 )3)	Application as a fill	4 5 (19),66	2(9)850	
Capital Employed;	2,701.55	2;358.20	1,886,33	2,701.55	1,886.38	1,743,43	
(Segment Assets-Segment Liabilities)			en caración especial. Mas esta especial especial			elemente de la ficilità de la colonia. La companya de la colonia	
Segment Assets		igrofilië (1505 505 506 506	Totaler kann in entrali algebra. Juda er geran yang basil melah	12.53.00.00.00.00.00.00.00.00.00.00.00.00.00	77253748335568	REAL CONTRACTOR	
- Manufacturing	25,290.10	25,399,18	23,221.52	25,290.10	29,221,52	23,62922	
- Irading	2,018.16	2,014,74	8,815.11	2,018,16	8,815,11	2,015,32	
- Unal ocated	13,866.12	13,996.77	13,655.82	13,866,12	13,655.82	13,735.01	
otali (i je ve je	2.4 (074.36)	# # 41/410.65	<b>建物的最高450125</b>	0.074.38	SCORE HERM AS A DEAS	11 179 179 3	
iegmont Liabilities					The of Spansors and Spansors See State State (Village State)		
- Manufactiting	12,041.91	14,256,80	10,590,22	12,041.91	10,590,22	13,037.87	
- Trading	16,46	1637	16.10	16/16	16.10	16.20	
- Unallocated	26,614,45	24,779.24	33,199.75	26,414,45	33,199,75	2438202	
retal:	38,472.82	39.052.49	43 806 OY	38,472,82	41,806.07	37.636.12	

Place: New Delhi



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For MANDA UDYOG LIMITED

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Menaging Disease:
OIN: 69054929

# Mauria Udyog Limited CIN No: L51909WB1980PLC033010

Registered Office: Room No. 107, "Anand Jyoti Building"1st Floor, 41, Netaji Subhas Road, Kolkata – 700 001

Notes to the Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2023

- The Consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on November 9, 2023.
- 2. The Consolidated financial results for the quarter and half year ended September 30, 2023, have been prepared in accordance with the principles and procedures for the preparation and presentation of financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other recognised accounting practices and policies to the extent applicable.
- 3. In accordance with Ind AS -108 "Operating Segment" and based on "Management Evaluation", the chief operating decision maker evaluates the Group's performance and allocate resources based on the analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. These accounting principles used in preparation of financial statements are constantly applied to record revenue and expenditure in individual segments. The reportable segments comprises of "Manufacturing" and "Trading".
- The basic and diluted earnings per share have been calculated in accordance with Indian Accounting Standard
   -33 "Earnings Per Share".
- 5. The Holding Company has defaulted in repayment of its borrowing taken from various banks/ NBFCs and accordingly these loans have been classified as Non-Performing Assets (NPAs) by the respective banks/ NBFCs. The Holding Company has not been recognising interest on such loans from the date of NPA classification by respective banks/ NBFCs.
- The Auditor's Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.
- 7. There is no fund raising in the Group during the quarter under review. Thus, statement of deviation under Regulation 32 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 is not applicable.
- 8. The Holding Company has initiated proceedings under Section 9 of Insolvency & Bankruptcy Code, 2016 against its trade receivable M/s. Nexus Commosales Private Limited, before the NCLT, Kolkata Bench vide Company Petition No. C.P. (IB)/86(KB) and 1908134/01725 of 2021 and the matter is currently pending before the Hon'ble NCLT, Kolkata Bench, Hon'ble NCLT has accepted the matter.

There are certain other outstanding trade receivables which have not been realized on account of delays and long process. The details of such trade receivables which are outstanding for a considerable period of time are given below. The management is monitoring these receivables continuously and is taking appropriate steps to recover these receivables.



In the opinion of the management, that the amount will not be recovered in the next 12 months. Hence, the same has been classified as non-current in the financial results and has made necessary provision, wherever required and such balances are full recoverable. The details of the amount recoverable are as under:

Rs. In Lacs

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	wature or	Total amount	Amount of Provision	Amount outstanding (net of	í,
	<ul> <li>Heart Communities (1)</li> </ul>	with the contract of the contr			٠.
- 1	balance	outstanding as at	made as at	provision for doubtful debts)	ŝ
			SIFFALLE CO SIL	bioxision for domptini dental	
111		September 30, 2023	September 30, 2023		É
G.	era de la composición de la	ashrenmer au, coca	septemper sv, zvzs	as at September 30, 2023	٠.
Ė.					
· .					•
	Trade	11,314.95	3,287.79	8,027,16	
	1 44 Mary 1 1 2 1 1 1	دريد درا ا	3,501.13	0,027.10	
	receivables			· '	
	(eretambles	Caralina for a second community for the		l	٠

9. During the current quarter, the Holding Company has entered into a One Time Settlement ("CTS") with Prudent ARC Limited. As per the terms and conditions of the said OTS, total liability of Rs. 1,841.28 Lacs (excluding interest of Rs. 1,904.72 Lacs) has been settled at Rs. 8,200.00 Lacs, which is interest free and to be paid with in 4 years by the Holding Company. Accordingly, Rs. . 2,437.87 Lacs has been classified under the head "other non-current financial liabilities". In case the Holding Company fails to repay the restructured borrowing, the said amount will be payable along with the restructured loan liability.

The Holding Company was unable to discharge its instalment obligation for the current quarter on account of the Holding Company's bank accounts being frozen by order of SEBI WTM/ SM/ IVD/ ID9/ 27532/2023-24 dated June 19, 2023. The Holding Company has communicated to the lender about the circumstance and will repay the amount once the bank account is de-freezed.

10. Securities & Exchange Board of India (SEBI) vide its interim order cum show cause notice number. WTM/SM/IVD/ID9/27532/2023-2024 dated 19 June 2023 under sections 11(1), 11(4), 11(4)(A), 11(B)1, 11(B)2 and 11(5) of SEBI Act 1992 read along with SEBI rules 2005, Issued interim directions restraining the Holding Company from accessing the securities market till further orders and also directed the Holding Company to deposit jointly and severally with other noticees an amount of ₹ 2,619.69 Lacs.

The Holding Company submitted its reply on 22 July 2023 and has filed an appeal against the said interim order to Securities Appellate Tribunal ("SAT"). The SAT vide its decision dated 18 August 2023 has disposed off the appeal and directed the Holding Company to file a reply/objection to the show cause notice. Further, the management believes that the impugned order is untenable and is liable to set aside. Accordingly, no liability has been recorded by the Holding Company against the amount sought by SEBI in the said interim order.

11. Subsequent to the reporting date, the Holding Company has entered into a One Time Settlement ("OTS") with Kotak Mahindra Bank Limited on July 10, 2023. As per the terms and conditions of the said OTS, total liability of Rs. 1,193.43 Lacs (excluding interest) has been settled at Rs. 1,300.00 Lacs, which is interest free and to be paid until November 27, 2023 in instalments by The Holding Company. The Holding company is regularly paying its liability till September 30, 2023.



- 12 Pursuant to shareholder resolution dated 28 September 2023 in Annual General Meeting, Board was authorized to create, offer, issue and allot 3,17,03,700 (Three Crore Seventeen Lakh Three Thousand Seven Hundred Only) Equity Shares, having face value of Rs. 1/- (Rupees One Only) each at a premium of Rs. 9.80 (Rupees Nine and paise Eighty Only) per equity share in accordance with the ICDR Regulations and applicable law on preferential basis to the promoters/Non promoters of the Company, by way of conversion of existing unsecured loan of Rs. 34,24,00,000 (Rupees Thirty-Four Crore Twenty-Four Lakh only). However, the same is not converted due to pending approval with Bombay Stock Exchange and hence, grouped under short term borrowings.
- 13. Pursuant to the notification issued by the Ministry of Corporate Affairs dated March 24, 2021, in respect of changes incorporated in Schedule III of the Companies Act, 2013, the figures for the corresponding previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.
- 14. The results will be available on the Holding Company's website WWW.MAURIA.COM and at the stock exchange website of BSE limited i.e., www.bseindia.com.

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Place: New Delhi Date: November 9, 2023 By the order of the Board Navneet Kumar Sureka

Managing Director